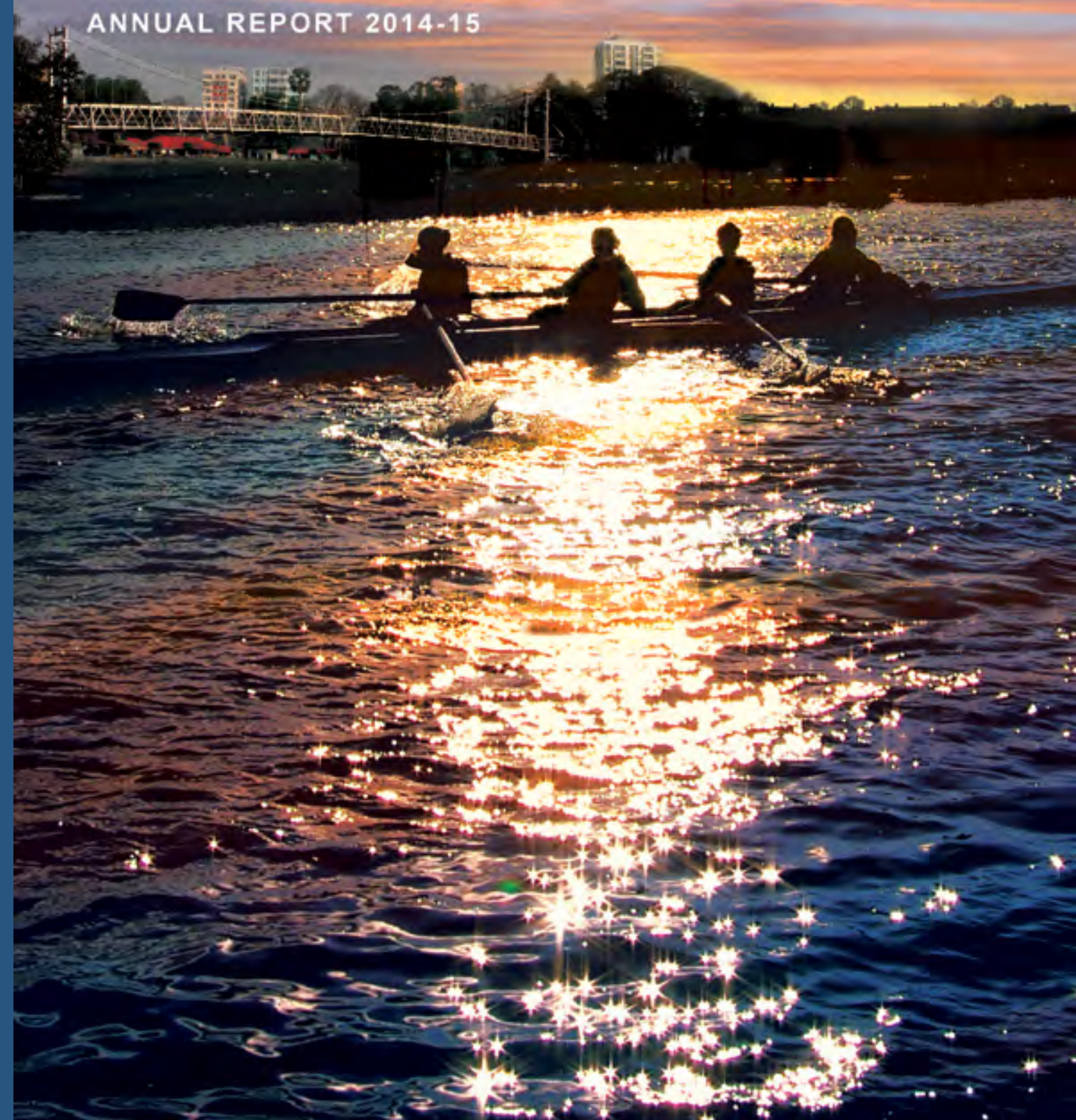


# THE BENGAL ROWING CLUB

ANNUAL REPORT 2014-15



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# Annual report

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## The Bengal Rowing Club

(A COMPANY LIMITED BY GUARANTEE)

CIN-U85300WB1929NPL006235

### Members of the Governing Body for 2014-2015

#### President

Hemant Bangur

#### Vice-President

Mayank Poddar

#### Hony. Secretary

Bal Kishan Saria

#### Hony. Treasurer

Piyush Kr Bhagat

#### Members

Santosh Kumar Rungta

Hemal Kampani

Prashant Kanoria

Raghavendra Mohta

Sanjay Agarwal

Ujjal Kumar Dugar

Umang Kanoria

Manish Rungta

Surendra Bagri

Chandra Kumar Somany

Deepak Jalan

#### Auditors

M/s Singhi & Co.  
Chartered Accountants  
Kolkata

#### Registered Office

13/2 Baroj Road, Rabindra Sarobar, Kolkata-700 029  
Telefax : 2464 7519, 2466 1751 / 1752  
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[facebook.com/bengalrowingclub](https://facebook.com/bengalrowingclub)  
[twitter.com/bengalrowing](https://twitter.com/bengalrowing)



“my emphasis has always been to try to attract the young parents along with their families to the Club”

## FROM THE PRESIDENTS DESK

### Dear Members

I shall forever be indebted to you for giving me the opportunity to serve the Club as its President in a landmark year. The memories of the year, which have left a deep imprint on my heart, shall be cherished forever.

The year shall remain a watershed in the Annals of BRC's long history. It was the year, your committee took the bold decision of rejuvenating and revitalizing the Club's physical infrastructure, which was long overdue. In record time, not only the back end services like electrical, fire, drainage and IT was reorganized, overhauled and changed but also the entire exterior was transformed, giving the Club a brand new contemporary look. Never before, had an undertaking of this magnitude been undertaken by the Club. The interiors of the Entrance Foyer, the Portico, the main Lounge, the Verandah with the Glass Box, the Cards room, the Committee room, Hall No.3, the Boat House and the Changing room were also simultaneously rejuvenated to match the new exterior. The Club now has a vibrant young and contemporary look.

As a young President, my emphasis has always been to try to attract the young parents along with their families to the Club. The program were retargeted towards them and we were glad to see the huge and successful response to the programs like Dashaavatar – a classical dance drama performed by young members and their children, KK Live – the Bollywood extravaganza, Abracadabra – the Harry Potter inspired Christmas Carnival and the Bollywood night by Shefali Alvares. We continued the tradition of holding programs like the Inter Club Singing competition, the Sit and Draw competition, the Car Rally, the Hasya Kavi Sammelan, the Symphony series highlighting Madan Mohan, the culinary show by Asha Khatau and the hugely successful Kabir aur Main.

Rowing continues to occupy the pride of place in our sporting schedule with events around the year. However, the most important event hosted by the

Club this year was definitely the National Billiards and Snooker Tournament, held over 20 days with 900 participants from all over the country, which saw Shri Pankaj Advani lifting the National title. The final match was telecast live by DD Sports, another first. The two major sporting events – the Inter-Club Sports Competition in December and the 14th BRC Student Rowing Championship in May were also successfully conducted. Besides, we also had the Pro-Am Snooker, the Bridge competition, Poker Tournament, Kettlebell Championship, Swimming Meet, Table Tennis Tournament and the Chess Championship at the Club. To develop sporting skill at very young age, we have also introduced kids sports training program, Kickstarter.

With effective management and cost control, the Club was able to generate a small surplus, before depreciation and assets written off. A large part of the credit goes to the Catering Committee, which introduced many new dishes and further improved the taste of many of the classics. I am indeed glad at the tremendous response, the members have given, with their increased footfall at the Club.

Improving the physical infrastructure was relatively the easier task. Thanks to the efforts put in by all, the marked change in the attitude of the staff is worth appreciating. I was indeed moved, when the Unions hosted a tea get-together for the Governing Body members, for the first time in the history of the Club. The Club has also introduced skill development courses and workshop for the staff. The positive atmosphere generated during the year will ultimately lead to improved clubbing experience to all the members.

I thank all of you, once again, for giving me the opportunity to lead the Club in one of its most remarkable year.

Rowingly yours,



**Hemant Bangur**  
President



## PAST PRESIDENTS

YEAR	NAME
1929-1938	Late Sir Badri Das Goenka Kt. Cie
1939-1940	Late Brij Mohan Birla
1941-1946	Late Kanai Lall Jatia
1947-1948	Late Kali Prasad Khaitan
1948-1949	Late Hanuman Prasad Poddar
1950-1951	Late Jugmohan Prasad Goenka
1951-1952	Late Shanti Prasad Jain
1953-1954	Late Keshar Deo Jalan
1954-1955	Late Madhav Prasad Birla
1956-1958	Late Prabhu Dayal Himatsingka
1959-1960	Shri Hira Lall Somany
1960-1961	Late Nand Kishore Jalan
1962-1963	Late Nand Lal Kanoria
1964-1965	Late Onkar Mal Somany
1966-1967	Late Nand Kishore Jalan
1967-1969	Late Nand Lal Kanoria
1970-1971	Late Gajanand Khaitan
1971-1972	Late Rameshwar Prasad Bajoria
1972-1973	Shri Sudarshan Kumar Birla
1974-1975	Late Abhimanyu Prasad Bhuwalka
1975-1976	Shri Raghu Nandan Modi
1976-1977	Late Sree Mohan Jatia
1977-1978	Shri Sudhir Jalan
1978-1979	Shri Bharat Hari Singhanian
1979-1980	Late Rameshwar Prasad Bajoria
1980-1981	Shri Indra Kishore Kejriwal
1981-1982	Late Narendra Kumar
1982-1983	Shri Bishwambhar Dayal Sureka
1983-1984	Late Ajay Kumar Rungta
1984-1985	Shri Benu Gopal Bangur
1985-1986	Shri Chandra Kumar Kanoria
1986-1987	Late Rajendra Singh Lodha
1987-1988	Late Baldeo Das Daga
1988-1989	Late Krishna Kumar Khemka
1989-1990	Shri Surendra Kumar Tapuria
1990-1991	Shri Nand Gopal Khaitan
1991-1992	Shri Kashi Prasad Kheria
1992-1993	Shri Chandra Kumar Somany
1993-1994	Shri Sushil Kumar Poddar
1994-1995	Shri Pavan Kumar Poddar
1995-1996	Shri Shree Kumar Bangur
1996-1997	Shri Arun Kumar Sureka
1997-1998	Shri Dhirendra Kumar
1999-2001	Late Madan Lal Periwal
2001-2002	Shri Sushil Dhandhanian
2002-2003	Shri Shiv Ratan Goenka
2003-2004	Shri Sushil Kr. Bagla
2004-2005	Shri Anil Poddar
2005-2006	Shri Kamal Gopal Toolsidass
2006-2007	Shri Ramesh Tapuria
2007-2008	Shri Binod Khaitan
2008-2009	Shri Deepak Khemka
2009-2010	Shri Subhash Hada
2010-2011	Shri Pradeep Sancheti
2011-2012	Shri Bharat Kr. Bagla
2012-2013	Shri Ajay Kumar Kajaria
2013-2014	Shri Santosh Kumar Rungta

## PAST HONORARY SECRETARIES

YEAR	NAME
1929-1935	Late Kanai Lall Jatia
1936-1937	Late Lakshman Prasad Poddar
1938-1940	Late Bulaki Dass Bhatte
1941-1943	Late Lakshman Prasad Poddar
1944-1946	Late Hanuman Prasad Poddar
1947-1948	Late Bulaki Dass Bhatte
1948-1949	Shri Hira Lall Somany
1949-1950	Late Jagadish Prasad Poddar
1950-1951	Late Nand Lal Kanoria
1951-1952	Late Mahendra Kumar Mohta
1953-1963	Late Jagadish Prasad Poddar
1964-1965	Late Ratan Lal Periwal
1966-1969	Late Gajanand Khaitan
1970-1971	Shri Raghu Nandan Mody
1971-1974	Late Sree Mohan Jatia
1975-1977	Late Narendra Kumar
1978-1980	Shri Bishwambhar Dayal Sureka
1981-1983	Shri Chandra Kumar Kanoria
1984-1987	Shri Surendra Kumar Tapuria
1988-1989	Shri Kashi Prasad Kheria
1990-1993	Shri Arun Kumar Sureka
1993-1997	Shri Sushil Dhandhanian
1997-1998	Shri Binod Khaitan
1998-2003	Shri Pradeep Sancheti
2003-2004	Shri Kamal Gopal Toolsidass
2004-2005	Shri Pradeep Sancheti
2005-2008	Shri Ajay Kumar Kajaria
2008-2014	Shri Bal Kishan Saria





“You are never too old to set another goal or to dream a new dream”

– C.S. Lewis

# RENOVATE TO REJUVENATE

The Marwari Rowing Club, now known as the Bengal Rowing Club, started its journey on 25th August 1929. Since then it has continuously evolved and maintained its relevance with the changing times. With the advent of independence, the Club rechristened itself as the Bengal Rowing Club and marked a significant chapter in its chronology. Since its inception it has maintained a certain amount of poise in terms of its overall imagery. But the need to renovate & rejuvenate the Club was acutely felt with the turn of the century. Last year the club finally took the giant leap to undergo a metamorphosis with an all-new contemporary approach. The objective was to improve the quality of the club life and enrich the cultural legacy of the institution. This transformation will improve the overall aesthetics and add muscle to the club's amenities, which, in turn, will help us encourage deeper connections with the modern communities and attract newer and younger members. The Club with its new and improved facilities and futuristic services will now offer a comforting and serene environment where you can escape the rigors of daily life, reconnect and rejuvenate with your family and friends.

After several months of intense decision making and some emotional ups and downs the work of renovation commenced in September 2014. The following three months tested the patience of members, with dirt and dust all around, as work progressed at lightening pace. Finally on 7th December 2014 the newly renovated Club was presented to the members. It was time to Reset, Rejuvenate, Recharge and Renew the Club life at Bengal Rowing Club.





“The greatest discovery of any generation is that a human being can alter his life by altering his attitude.”

– William James



# INSPIRING GENERATIONS



Since inception there has been a constant endeavor to renew the club experience for the members by developing the club's infrastructure according to the members' convenience. Over the years we have broadened the horizon of activities for our members by adding facilities like the new sports arena, restaurants and the lounge.

Historically the Club has attracted middle aged members in their 40's and 50's. But in the recent past we have seen a boost in the number of younger members. This is slowly changing the 86-year-old reputation of our club and increasing its diversity. The assortment of different activities in the Club is encouraging young parents to opt for memberships. This is the reason why we strive to keep the look and the feel of the Club contemporary yet aesthetically rooted. Every Club needs to acknowledge the younger generation and continue to be in sync with today's society. These days, the club has become an ideal recreation spot for the entire family where every moment spent is rewarding, be it with your friends, family, spouse or children. It is but natural that members treat Bengal Rowing Club as their second home.





“The future depends on what you do today.”

– Mahatma Gandhi

# CONSTRUCTING A FUTURE

It has been a year since the governing body members along with the committee members embarked on the arduous journey of transforming the look of the club premises. At the heart of the reconstruction was the concept of making it look young and vibrant. Implementing dynamic designs that are superior and adding a touch of innovation to them. The aspects included the outer façade of the club along with the core services – Refurbishing the fire fighting equipment, redesigning the electrical outlay and making room for the air conditioner ducts and water pipes. These utilities of the club were later camouflaged with a decorative outer façade. The painting and aesthetics have been homogenized with the color palate of brown, warm beige and white. This will echo the nestling comfort of nature and give a feel of an urban resort by the lakeside. The terrace on the first floor has been renovated with the glass railings to give an uninterrupted and serene view of the natural water-body attached to the property.

The world-class décor of the club is steeped in traditional values with a generous helping of contemporary design. This new style embodies the new age spirit of the club. All of this creates the ambience of relaxation and luxury refurbished with a modern touch.







Bengal Rowing Club is a platform where the members can meet, socialize and bond with individuals from similar backgrounds, interests and pursuits. We pride ourselves in encompassing an array of sporting activities, social events, workshops and organizing scrumptious lunches and dinners, which entertain the members and open the doors to a better lifestyle.

Ultimately, the interest, enthusiasm and engagement has to come both from the members as well as the club staff. Whenever a member walks into the club, the club staff always greets them graciously making the members feel at home. Their commitment, dedication, attitude and desire to serve the club have earmarked the club as one of the most hospitable institutions in the city. Bengal Rowing Club became the first leading club where the staff organized a high tea this year to felicitate the present Governing Body Members for their contribution towards the development of the club and welfare of the staff. The present Governing Body Members reciprocated this gesture by inviting all the stakeholders and staff members with their families to a gala dinner. This exchange and mutual respect has effectively boosted the worker-management relationship at the club.



# NURTURING RELATIONSHIPS

“Management is about arranging and telling. Leadership is about nurturing and enhancing.”

– Thomas J. Peters.





“The quality of life is more important than life itself.”

– Alexis Carrel



## CREATING QUALITY LIFESTYLE



The extensive renovation has not only rejuvenated the physical aspects of the Club, it has also rejuvenated the Club life. The youth has now become the face of club. They've fuelled enthusiasm and passion for the finer things in life. This continuous supply of energy has enhanced the lifestyle of the members and attracted the next generation of members. We are confident that this stimulus will power the Club for decades.

The magnificent new façade, the elegant chandelier in the middle of the staircase area has given a classy look to the Club. The enticing glass box overlooking the lake has provided a beautiful interface between the outdoors and indoors, allowing the members to relax and rejuvenate come sun, wind or rain.

With the wooden paneling, onyx table, the LCD screen and oversized plush leather chair, comfort has become a prerequisite in the overall design of the Club's elegant Conference Room. Designed with a unique combination of comfort and technological convenience, this space has been designed to meet the needs of a modern meeting room with overtures of the contemporary lifestyle. With exciting range of sporting activities, state of the art gymnasium, delicious yet healthy dishes on the menu, the Club has redefined and made ample room for a healthy lifestyle.







“Alone we can  
do so little,  
together we can  
do so much.”

– Helen Keller

# BUILDING STRONGER COMMUNITIES

Combining our financial strength and the social spirit of our members with a firm commitment to the club we at Bengal Rowing Club are enthusiastically committed to strengthening the bond of the community. It has created a sense of identity, filled the gap of cultural divides, built community cohesion, reduced stress and provided the platform to grow the confidence of young members, without alienating the elder members. The participation in the club activities provides them a sense of belonging and identity with community, development of new social contacts and relationships and opportunity to learn new skills.

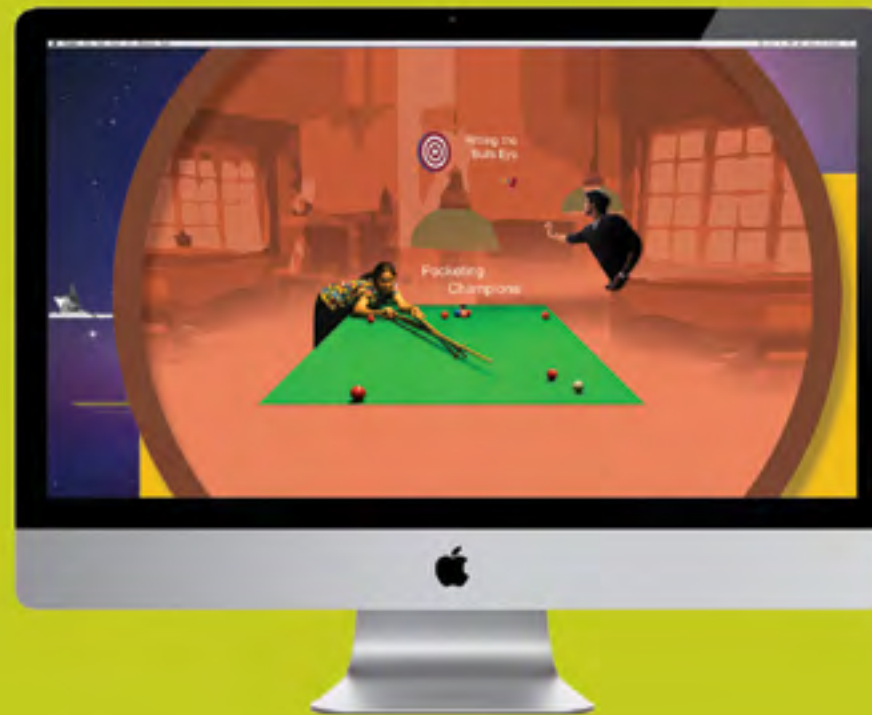
Each of our committee members participate in planning programs and enthusiastically contribute towards it. Young members get to enhance their skills, meet new people and learn from the senior members.





“Technology  
is best when it  
brings people  
together.”

– Matt Mullenweg



## BRIDGING THE GAPS



Besides implementing all the modern amenities for the members, the Bengal Rowing Club also needs to stay up to date with technology to ensure that we stay connected to the tech savvy members. We have boosted our online presence on web, facebook and mobile alerts. Members can email to book club event's ticket and get other information about the club. A mobile app for all the members is being developed and will be launched soon.

Refashioning the club has changed the atmosphere and energy that pervades the club environment. The event programming of the club has also been changed. This will attract the younger members, resulting in the increase participation and cohesion. The club events have gone through an up gradation in terms of presentation and technology. The members and their guests have already witnessed a few club events which were of the international standards. This, in turn, has led to increased footfalls from the younger members. Programs have become more flexible and diverse, catering to the members of all ages.





“There is no sincere love than the love of food.”

– George Bernard Shaw

# FOOD FOR THE SOUL

Bengal Rowing Club is proud of its culinary history. We are amongst the leading Clubs of Kolkata which serves only vegetarian food and does not serve alcohol. The members count upon the delicious food that the Club kitchen has always provided since 1935. By pairing unmatched quality with addictive flavours, it delivers a diverse palate of tastes for all age groups. The Club kitchen has all the state of the art equipment and we take pride in maintaining top class hygiene when it comes to the edibles. Besides the two restaurants, The Water View and The Regency, weather permitting, tables are also laid in the Paragola, the lawns and the terrace. From casual dining to special events, the Club kitchen is always ready with their range of classics to a wide selection of innovative dishes. The Club's a-la-carte menu changes regularly to take advantage of the seasonal availability.

Meals are often eclectic and unifying experiences. Sometimes members wish to savour a delicious meal with their friends and family and the club makes ample room for that. To make any meal a private and special affair in a secluded setting, Portico, the private dining room has been opened for members. With stunning décor, majestic chandelier and comfortable seating arrangement it will surely give you a memorable experience that you'll cherish forever.







## 14th BRC Students' Rowing Championship 2015

The 14th BRC Students' Rowing Championship 2015 was organized by BRC in Rabindra Sarobar Lake from 10th May 2015 to 17th May 2015.

The total participant count was 207 students (125 boys & 82 girls). The practice session & rowing course was opened to participants from 05th April, 2015 all participants were trained by eminent rowers from BRC under the guidance of Shri Ajay Gupta, Captain of Boats.

A dedicated website ([www.brcrowing.com](http://www.brcrowing.com)) was introduced for the first time for BRC SRC for the online registration of participants & had all various information's for BRC SRC.

This year the Championship was held in association with Krishna Bhumi. M P Birla Foundation sponsored

the Rolling Trophies for Coxed Fours event along with the Cash Prizes, which was given to the winners. CESC, Mescab and Electrosteel Casting Ltd were the co-sponsors for the event. Parmeshwari Devi Khaitan Trust, Rungta Group, Fortis Hospitals, Gokul, 91.9 FM Friends, The Telegraph and TTIS were the other partners for the event.

For this year we had Archery competition (under the Guidance of Shri Rahul Banerjee & Dola Banerjee, Olympian & Arjuna Awardee) & Chess Competition (in association with Alkeline Chess Club & in presence of Shri Surya Shekar Ganguly, Indian Chess Grandmaster) apart from the main Rowing event for the participating schools of 14th BRC Students' Rowing Championship 2015.

The inauguration ceremony was held on 10th May 2015 from 5.00 p.m. onwards. Lt Gen. J.S. Cheema, VSM, Chief of Staff, Eastern Command, was invited as the Chief Guest Shri Debabrata Datta, President,

# REPORT ON CLUB ACTIVITIES 2014-15

## —INSTANT REGATTA—

The Independence Day Regatta was organized on 15th August 2014 and more than 75 Rowers of our Club participated. Final races were followed by prize distribution.

On this auspicious day, the President, Shri Hemant Bangur, hoisted the National Flag at 9.00 am at the Club lawn followed by National Anthem. Thereafter, a musical programme with patriotic songs was organized to commemorate the special day.

### ARAE/FEARA Regatta 2014

73rd Amateur Rowing Association of the East and Far East Amateur Rowing Association Regatta was held at Colombo, Sri Lanka, from 10th Dec to 13th Dec 2014. The team BRC consisted of 15 members

geared up for a tough fight under leadership of Shri Gautam Valechha and gave in their best to reach in the finals. Our Club secured four Gold medals and five Bronze Medals.

### West Bengal State Rowing Championship

West Bengal State Rowing Championship 2015 was held at Lake Club on 24th January 2015. In the day long regatta wherein 5 Clubs (Calcutta Rowing Club, The Lake Club, Calcutta University Rowing Club, Kolkata Police & The Bengal Rowing Club) competed and ended with BRC heading the medals tally with 12 Golds and 6 Silver. BRC headed the medals tally for the 2nd consecutive year.





West Bengal Rowing Association and Shri Surya Shekar Ganguly, Indian chess Grand master, were invited on the Opening Ceremony as Guests of Honor.

As a regular feature of the BRC Students' Rowing Championship this year the club felicitated Rowers & Coach from International arena with Rs. 1,50,000 as cash appreciation money and memento for their creditable contribution for the rowing in India.

In the Opening Ceremony we had honoured the following eminent personalities:

- **Renowned Rower:** Shri Manjeet Singh – with ₹ 1,00,000/- Cash prize, along with Memento & Flower bouquet
- **Eminent Coach:** Shri Sunil Kakade – with ₹ 50,000/- Cash prize, along with Memento & Flower bouquet.

Final Races & Prize Distribution Ceremony was held

on Sunday, 17th May 2015, finals started from 3.00 p.m. and Prize distribution was held at 5.00 pm. His Excellency, Governor of West Bengal, Shri Keshari Nath Tripathy was invited to be the Chief Guest and Shri Subrata Mukherjee, MLA & Minister for Public Health Engineering in the Govt. of West Bengal was invited to be the Guest of Honour. Rowing Committee Chairman Shri Ujjal Dugar, BRC President Shri Hemant Bangur and BRC Vice President Shri Mayank Poddar were also present on the dais and gave away the medals, Cash prizes and the MP Birla Rowing Trophies to the winning teams. Shri Samir Ghosh an eminent rowing veteran and past captain was felicitated for his lifetime contribution to rowing in the club.

The Championship received good coverage from the Print and Electronic Media. There were 7 insertions in the Telegraph metro & t2 with a editorial for Start of practice session, Teachers Meet, pre event, Opening Ceremony & post event for championship.



## ROWING



## SPORTS

This year the Sports Committee of our Club organized various Intra Club Sports Tournaments namely Darts, Golf, Badminton, Squash, Swimming and Poker. All these events had good participation from Members of all age groups:

The other activities and events organized were:

### BRC Gloster National Billiards & Snooker Championship 2015

The Bengal Rowing Club in association with West Bengal Billiards Association (WBBA) organized the above Championship under the auspices of The Billiards & Snooker Federation of India (BSFI) from 3rd to 24th January 2015 at our Club. The main sponsor of the event was Gloster Ltd in association with the Space Group & Master Kitchen. Participants came from all over the country including Railways and Petroleum Board. The event spread over 22 days

with more than 900 participants participated in 12 categories (Men's, Women, Junior & Sub-junior Boys & Girls). The newly renovated main Lounge, Hall-I, II & III, Billiard Room and Pool Room were the venue with 11 international standard Billiards Tables with state-of-the art playing conditions.

Seeing an excellent display of Sports Talent, the Governing Body has approved a cash grant of ₹ 25000/- to Shri Pankaj Advani as a token of gratitude who won the BRC Gloster National Billiards & Snooker Championship at our Club.

### BRC Intra Club Swimming Competition 2014

BRC Intra Club Swimming Competition 2014 was held at the Club between 19th and 20th July 2014. Approx 130 enthusiastic participants participated in the Competition.





## Swimming Coaching

Three Swimming Instructors have been appointed to impart Advance Training classes to Children round the year.

## BRC State Billiards & Snooker Championship 2014

The event started on 10th October and ended on 31st October 2014. The prize distribution ceremony was held on 31st October at 6.30 pm.

## Gloster & BRC Presents PRO-AM National Invitation Snooker Championship 2015

This Championship was conducted at our premises on 25th and 26th January 2015. Prize distribution

ceremony was held on 26th Jan at 6.00 pm. Members appreciated the format in which the arrangement was made.

## Kolkata Kettlebell Championship 2015

The Kolkata Kettlebell championship, which is in its third year row, was held in our Club (for the first time) on Saturday, 7th February 2015. Our club has been sending participants every year and winning various medals. This year out of the total 12 medals in 3 disciplines chased by 21 participants, our Club, under the trainer Shri Arnav Sarkar, put up a team of 4 people (Mridulika Nopany, Bijoy Shom, Ram Bagri and Anshuman Nopany). We won 8 out of the 12 medals in addition to the relay trophy at the end.

# S P O R T S

## BRC Gloster Inter Club Sports Carnival 2014-15

BRC Gloster Inter Club Sports Carnival 2014-15 was held from 12th to 18th December 2014. Approx 350 participants from 14 prominent Clubs of the City participated in the Carnival. The events were Badminton, Darts, Bridge, Pool, Cricket, Snooker, Table Tennis, Squash & Futsal. The Calcutta

Swimming Club was declared as over all Carnival Winner and the host Club (The Bengal Rowing Club) confirmed their position as Carnival Runners up.

## Swimming Class

Approx 48 Children participated in the Camp for beginners which was organized during the months of May & June 2014.





## BRC Intra Club Poker Tournament 2015

The BRC Intra Club Poker Tournament was conducted on Saturday 7th February 2015. This Tournament evoked a lot of interest amongst the Members and a total of 34 participants played this year. There were players of different age group, between 20 years to 60 years participating in the Tournament. The event lasted for five hours. The winner was Shri Abhishek Daga while runner up was Shri Vaibhav Dalmia and the 2nd runner up was Shri Vanshay Goenka.

## Zumba Fitness (Cardio-dance workout)

For the first time, the Club had introduced a demonstration class on Zumba Fitness (Cardio-dance workout) on 12th June 2014. 16 interested

## Shree Cement Bridge Championship (One Day Pairs)

Shree Cement Bridge Championship (One Day Pairs) was organized on 27th April 2015 from 9 am to 7 pm. After Championship, Prize distribution was held on the same evening, at our Club.

## BRC Poker Tournament 2015

BRC Poker Tournament 2015 was held on Sunday, 10th May 2015 from 2.00 p.m. to 7.00 p.m., at our Card Room. Approx 42 enthusiastic Members participated in the Tournament. Ms. Nita Bhaiya was declared as Winner and Ms Anushree Behany was declared as Runners Up of the Tournament.

## Yoga Classes

The Yoga Class have been organized two days in week i.e. Tuesday/Friday from 7am to 8am.



# SPORTS

Members participated in the Demo class which was very much enjoyed by them and they all had shown interest to join Zumba Class. This inspired the Committee to organize Zumba Fitness classes as well as Aqua Zumba classes for Members.

## The Saturday Club Inter Club Sports Carnival 2015

The BRC participated in the Badminton, Bridge, Snooker, Swimming, Table Tennis, Darts & Squash events in The Saturday Club Inter Club Sports Carnival 2015, held from 24th April to 2nd May, 2015. Our Club was winner / runners up of following events:

- (i) 2nd Overall Runner Up of the Carnival
- (ii) Winner of Darts Championship
- (iii) Runners up of Bridge Championship
- (iv) Runners up of Snooker Championship

## Badminton/Squash Classes

Badminton/Squash Coaching Camps have been appointed to impart coaching classes to enrolled Members round the year.

## Screening of Movies

From this year our Club has organized screening of movies at the Pool Room on every Friday. With passing of time it has gained popularity among Members.



# ENTERTAINMENT

Entertainment Committee organized a number of programmes during the year, to promote the interests / amusement of all age groups throughout the year. Through its Singing Competition - BRC Gloster Inter-Club Singing Competition, Symphony Series – Woh Bhooli Daastan – Madan Mohan, the Committee sieved out talent amongst its Members, which motivate them to fulfill their dream. In all the various programmes were:

## Golden Adda

The "Golden Adda", an evening of memories and nostalgia was organized on Friday, 11th July 2014 at 6 p.m. at the Club. Members recalled old memories and shared their association with the Club. Some of them sang song of golden years, which were appreciated by everyone present. Participation of the Members / Guests in the Adda were recognized by way of small gifts organized by the Club. The

President hosted Dinner for all Members & Guests attended the Adda. The Adda was well attended and participation by so many Members was very heartening.

## Independence Day Celebration

National Flag was hoisted by the President at 9.00 am at the Club lawn followed by National Anthem. Thereafter, a musical programme on patriotic songs – influenced by different States of our Country was organized to commemorate the special day.

## Club Foundation Day Celebration

The Club Foundation Day was celebrated on Sunday, 24th August 2014 this year, since the 25th August, was Club's weekly off-day. The celebration started with the hoisting of the Club Flag



by Shri C. K. Somany, Past President and current GB Member at 11.00 am., at Club Lawn. Gas Balloons in saffron and white (colours of the Club) was released on this occasion. The Club premises were also decorated with saffron and white balloons (colours of the Club). Another attraction of this day was Tambola and to commemorate the day, a special Lunch was prepared on the line of the Club colours for its Members. More than 470 members participated in this programme.

## Sharad Purnima

Sharad Purnima – a musical Evening (featuring Karaoke) – was organized on Tuesday, 7th October 2014, on the auspicious day of “Laxmi Puja”. Approx 15 Members participated in the musical event with their melodious voice, which was highly appreciated by other Members. The ambiance & decoration was excellent, also the special A-La-Carte Menu was greatly appreciated.

## Diwali Super Tambola

Held on Sunday, 19th October 2014. Members as usual enjoyed this popular programme. Attractive prizes made participants even more enthusiastic. Approx 600 Members & Guests enjoyed the Tambola, even though 3 City Clubs were also having Tambola on the same day. The special Diwali Menu was appreciated by all.

## Musical evening with Shefali Alvares

A spectacular musical programme by Shefali Alvares was organized on 7th December 2014. Shefali enthralled the audience by rendering her popular Bollywood tracks. Members of the Club, particularly the younger generation, enjoyed the same. Approx 400 Members & Guests attended the programme.



# ENTERTAINMENT



## BRC Gloster Inter-Club Singing Competition

On 18th December 2014, the final day of BRC Gloster Inter Club Sports Carnival 2014-15, we had the BRC Gloster Inter-Club Singing Competition. The theme of this year competition was ‘Music Directors of Yesteryears’. Celebrity Judges i.e., Shri Sabir Khan, Smt. Haimanti Sukla, Smt. Agnimitra Paul and Smt. Chaiti Ghoshal graced the occasion. The Saturday Club Ltd., stood first and our Club was Runner-up in this Competition.

## Christmas Carnival

BRC’s blockbuster programme, the Christmas Carnival, was held on Thursday, 25th December 2014 from 1.00 p.m. onwards. Theme of this year was “The Wizarding World of Harry Potter”. Members, especially Children enjoyed a lot.

Approx 4200 Members and Guests attended the Carnival.

## Musical evening – “KK live in concert”

The BRC rocked as singer Krishnakumar Kunnath (KK) performed live at our Lawn on Friday, 30th January 2015. The audience along with youngsters welcomed the singer with loud roars and cheers as he walked on to the stage. Approx 800 Members and Guests attended the musical concert. In the same programme, a special arrangement of a Sit down Dinner for approx 48 Members was made on the first floor terrace. Members enjoyed the arrangement along with the live musical performance.





## Cineplay

BRC organized a Cineplay (a new genre of Cinema) – “Between The Lines” on Wednesday, 15th April 2015 at 5.30 p.m. at our Club. This play was directed by Shri Ritesh Menon and the principal actors were Ms Nandita Das and Shri Subodh Maskara. A Feedback Form was distributed amongst the audience to know their views / experience. Approx 112 Members and Guests viewed the Cineplay and appreciated the programme.



# ENTERTAINMENT

## J. K. Tyre Car Rally (Treasure Hunt)

The J. K. Tyre Car Rally “Treasure Hunt” was organized on Sunday, 1st February 2015. The Rally was flagged off by the Hony. Secretary at 10.00 am. There was an overwhelming response with a total registration of 62 participants. The event was commemorated with the display of gorgeous 1959 Ford Fairlane Galaxie (Vintage Car), owned by our member Shri Shrivardhan Kanoria.

## Hasya Kavi Sammelan

Hasya Kavi Sammelan, was held on Tuesday, 3rd March 2015. The participated Kavis were Shri Surendra Sharma, Shri Sampat Saral, Shri Sudip Bhola, Shri Dinesh Bawra, Dr. Sita Sagar. The Kavis enlightened the audience with their poetic sensation, more than 1100 Members and Guests enjoyed & celebrated the festival of colours.

## Symphony Series – woh bhooli daastan – Madan Mohan

BRC organized another Symphony Series on Saturday, 14th March 2015 to pay a tribute to Late Shri Madan Mohan, the eminent Hindi Film Music Director of yesteryears (1950 to 1970). Our Club invoked the legend’s memory by creating a programme to honour his contribution to the world of music. The Singers were our very own talented melodious Members, who performed outstandingly. Shri Sanjeev Kohli, son of Late Madan Mohanji, graced the occasion with his presence. Shri Kohli recalled his father’s as a brilliant composer and an affectionate father. Approx 300 Members and Guests attended the Symphony series, which proved increasing interest amongst the Members and has become a signature event of the Club.







## Linc Sit & Draw Competition 2015

The Linc Sit & Draw Competition 2015 for Children was held on Sunday, 1st February 2015. A total of 160 Children participated in four groups below 5 years to 12 years. This year's response broke our earlier records. Judges for the day were eminent artists Shri Sunil Chandra Paul & Shri Subrata Das. Thereafter, a Karate demonstration was organized by the Children, under guidance of Shri Pankaj Poddar.

## Cookery Workshop

Our Club in association with MCCI Ladies Forum arranged an exclusive live cooking demonstration by Smt. Asha Khatau, the queen of Gourmet Vegetarian Cooking, at our Club on Thursday, 19th March 2015. Smt. Khatau demonstrated some sumptuous dishes during the show, which were served to the participants after the demo. 87

gracious ladies of our Club along with guests of MCCI Ladies Forum attended the workshop.

On that evening, we felicitated Garima Poddar, our Member's ward, who made Eastern India proud by winning the title of "Official Young Chef India Schools in London". The highlight of the event was the presence of Smt. Anuradha Paudwal, the popular Bollywood playback Singer.

## Kabir Aur Main

Our Creative Forum organized a mystical evening of Malwa Folk Music , Kabir Aur Main on Friday, 24th April 2015. The Club received an overwhelming response from our Members. Approx 255 Members and Guests enjoyed the Kabir Baani through explorations of the Dohe & Bhajans.

The next day, 25th April, a workshop was also organized based on the Kabir Baani towards the afternoon. 35 Members and Guests attended the workshop.

# CREATIVE FORUM

The Creative Forum Committee continues to innovate and conduct programmes that reach out to all age groups covering a wide range of common interests. This year was no exception as several programmes with a rich assortment of flavours were organised by the Committee. Speciality cuisine, health related subjects, household décor, are some of the activities that simply touched our Members thoughts and provided them with an enriched cultural and artistic experience. The Committee gracefully acknowledges all the Members for their participation and support.

## Exploring the Unknown

The Creative Forum of the Club in association with the Soulistic presented one of the first ever seminar on myth breaking facts about 'ghosts', 'spirits' and other paranormal forces by the best Paranormal Investigator in India, Shri Gaurav Tiwari on Saturday 20th September 2014. Approx 145 Members including Guests attended and enjoyed the programme.

## Diwali Splendour

A demonstration on Flower decoration, by Décor Expert Smt. Kruti Mistry was organized on Friday, 10th October 2014 for 2 hours 15 minutes (approx). More than 89 Members and Guests attended the unique programme.

## Dashavatar

BRC in association with Magma & supported by SREI BNP Paribas, presented the dance-drama Dashavatar (tales of Bhagwan Vishnu). Creative Forum Committee had planned this programme involving Club Members & their Children. It has been more than a decade, that our Club organized a programme of such magnitude. After sincere practice of about two months, approx. 120 Members and their Children presented a spectacular Dance Drama, Dashavatar on Saturday, 20th December 2014. The show was conceptualized, designed and choreographed by Smt. Vasundhara Gupta of Vasundhara Academy of Performing Arts. More than 900 Members including participants enjoyed the programme.







## CATERING

As we are all aware Catering is the life blood of BRC. Our Catering Team is continuously striving to achieve its quintessential goal of serving sumptuous food with impeccable standards of service to our esteemed members. It is our constant endeavour to maintain high standards of hygiene in our kitchens, pantry and other areas of service apart from constant up gradation of our equipments.

In the FY 2014-15 we have successfully started our own international kitchen (which was earlier outsourced) and received overwhelming response from our members. We have also introduced many new dishes on our menu across various cuisines such as Ring Idly, Steam Dosa with Korma, Udipi Dosa, Paneer Kathi Roll, Sesame Naan, Yellow Dal etc. only to name a few. We also installed our own Sugarcane Juice machine which has become immensely popular to the extent that many morning walkers have shifted to walking in the Lake area in the weekends so that they can enjoy the fresh juice. Our Lemon Barley Lemonade has also become very

popular and sought after. In addition to our Kesar Ice Cream we have also started serving an additional fruit based flavour as per season.

We thank all our Members for their continuous support and unconditional patronage.



## OUR CATERING DEPARTMENT ORGANIZED THE FOLLOWING SPECIAL EVENTS & FOOD FESTIVALS DURING THE YEAR

DATE & YEAR	SPECIAL EVENTS / FOOD FESTIVALS
15th August 2014	Independence Day Special – Dal Bati Churma – Silver Sitting Lunch.
6th & 7th September 2014	Oriental A-La-Carte Cuisine Special.
7th October 2014	Sharad Purnima – Special A-La-Carte.
25th October 2014	Bhaiya Dooj Silver Sitting Lunch & Dinner.
25th December 2014	Special Food counters on Christmas Carnival.
31st December 2014	Special A-La-Carte Dinner Menu.
10th & 11th January 2015	Cauliflower & Peas Special on A-La-Carte.
14th & 15th February 2015	Special Continental Cuisine on A-La-Carte.
3rd March 2015	Special Holi Menu.
21st & 22nd March 2015	Maharashtrian Food on A-La-Carte
15th April 2015	Bengali Cuisine Special on A-La-Carte
24th May 2015	Mango Mahotsav – Special Mango cuisine on A-La-Carte
11th & 12th July 2015	Special Bihari Cuisine on A-La-Carte

## SOCIAL RELATIONS & I.T.

Social Relations Committee is acting as a string between the Members and the Club and is also providing a platform to its members for a two-way communication. "Waves & Words" – your very own House Magazine is being published regularly in every quarter and has gained consistent popularity. It covers all the important events and activities organised by various Committees. We request members to send articles, news items etc., for inclusion in future issues. We have also included Hindi into our magazine.

A Special Edition (October – December 2014) 'New Waves in BRC' was published highlighting the radical transformation in physical appearance (both interior and exterior) of the Club that had taken place during the year under our review. Our 86-year-old Club has been rejuvenated with state-of-the-art equipment giving it a magnificent look. This special issue chronicled these significant makeovers and spoke about the special services that are at the disposal of our members.

A questionnaire (Quiz) is set in Waves & Words with the request to send correct answers to the Club office. Winner of this Quiz is being rewarded by inviting to a complimentary dinner on behalf of the Club. Suggestion / comments will be accepted with recognition so as to make your reading more attractive. Quality of printing has been improved, which we believe, has not escaped your attention.







This year we have conducted extensive rejuvenation and upliftment of the Club façade thereby, giving BRC a neo-modern look while retaining the old-world charm. Today The Bengal Rowing Club is considered as one of the elite Club in India and particularly in Kolkata.

The rejuvenation work has been planned and being executed in two phases under the supervision and guidance of a renowned Architect Shri Ayan Sen of Architects, Urban Designers And Planners & Ms. Rupande Shah of Rupande Shah & Associates.

### PHASE-I (COMPLETED)

- New Conference Room
- Gents Changing Room
- 1st floor Toilets
- Club Main Lounge & façade
- Portico – New PDR for Members

- Procurement of a new eco-friendly DG Set
- Rowing Changing Room
- Small Swimming Pool
- Shifting of the Water Tanks
- Water Proofing of the Roof
- Low Voltage infrastructure
- Hall No.III
- Service Block
- Landscape
- Reception
- Relocation of Filtration Plant
- Card Room
- Emergency exit from Regency A

## LABOUR & LEGAL

A good and harmonious relationship with the employees was maintained at the labour front of your Club. First time in the history of the Club a get-together was organised where all the employees along with their families were invited. Members Service and work culture have improved but we have to go a long way. Disciplinary actions have been initiated against a few employees.

Your Club continues to lay utmost emphasis on environmental protection and beautification of the surrounding areas. We will always work in association with statutory bodies to maintain a pollution free environment.

Your Committee also thanks all staff and employees for their loyal and dedicated services without which the smooth running of the Club would not have been possible.



## DEVELOPMENT







# DEVELOPMENT

## PHASE-II (UNDER PROGRESS)

- Children Play Area
- Dart Room
- Paragola (on the Lake side)
- Lawn Lighting
- Furniture for Main Lounge & Annex
- Club Temple
- Main Gate
- Security Kiosk

All the above rejuvenation have been tastefully designed, bearing in mind the desired comfort and convenience of our Members.



When people are asked about their resolutions, one item that features in the top three is getting fit and losing weight. Every year the number of members of the BRC Gym keeps increasing. Presently it has 90 permanent and 10 temporary members vis-à-vis 52 and 6 members in the previous year.

Thanks to our dedicated trainers, there is never a dull moment during your workout. To keep boredom at bay, the workouts are regularly monitored and changed according to the progress and needs of the members. Apart from our regular trainers, we also have consultant trainers visiting us who can help you get the maximum bang from the time you spend in the Gym.

While the weights and cardio section in on the ground floor, there is a free area on the first floor different classes are conducted every day.

For cardio machines, treadmills, motorised rowing, athletic bikes, cross-trainers to the highly effective versa climber, the BRC Gym boasts of a number of state-of-the-art equipment. In the weights section, we make use of the power rack, leg press, cable cross-over, smith machines - to name a few - to carve out your sinews.

We have kettlebell classes for those interested in a variation to their cardio workout or those seeking a twist to functional strength. For members in improving their flexibility and posture, the Gym is regularly holding yoga classes. We also have karate classes for the people who are interested in self-defense & martial arts.

After a tiring workout, members can also relax by taking a steam / shower within the Gym premises.

# GYM





Besides activities of various Committees, following events also organized at the Club :

### Special Guest

Shri Aveek Sarkar, Chief Editor of the Ananda Bazar Group of Publications including 'The Telegraph' and a keen Golfer who is currently the Captain of the Royal Calcutta Golf Club, visited our club on 4th May 2014. He interacted with the GB Members to know more about our Club. It will not be out of place to mention that it is his media coverage which has been supporting our Club activities & enhancing the BRC reputation. The Governing Body Members joined him at the breakfast and exchanged ideas.

### Lake Cleaning Drive

Rabindra Sarovar, or the Dhakuria Lake, was accorded the status of a National Lake in 2003 after environmentalists shouted themselves hoarse against the abject biodegradation taking place at

We all in BRC continue this Lake Clean Up Drive on a regular basis in the morning hours from 07am to 09am with gloves, boats, bins & bags to rope-in the debris from the lake as well as the banks of this sprawling 192-acre complex.

### 77th Annual General Meeting

The 77th Annual General Meeting was held on Tuesday, 29th July 2014. Around 110 Governing Body, Committee & other Members attended the meeting.

### Unveiling of Rejuvenated BRC

The first phase of rejuvenation was completed by November 2014. A Get-together along with the Past Presidents was organized on Sunday, 7th December 2014 to commemorate the long waited achievement. Today our Club has acquired a unique place among the elite Clubs of our Country and Kolkata in particular.

### BRC Staff Dinner on 16th February

To reciprocate the honour given to the Governing Body by the Workers Union after the successful Club rejuvenation work and as a token of appreciation for the healthy relationship, the Governing Body invited all Club Staff along with their families for a Dinner on Monday, 16th February 2015, at the Club Lawn. This get-together was organized by the Catering Chairman, Shri Raghvendra Mohta. The entire Governing Body was present to welcome the staff and their families. This was a unique event, a first in the history of The Bengal Rowing Club.

### Honorary Membership to Shri Pankaj Advani

At the tender age of 18, Shri Pankaj Advani won his first World Title in 2003. From there, Pankaj's career has seen many firsts. He is the only person in the history of the game to have won both the

billiards and snooker IBSF World Titles as well as the World Professional Billiards Championship. He was the first person ever to win a "Grand Double" (both the points and time formats in the same year) at the IBSF World Billiards Championships 2005 in Malta on seeing his outstanding performance, the Governing Body of the Club felt proud and offered him Honorary Membership of the Bengal Rowing Club.



## OTHER ACTIVITIES

the green refuge. Contamination of water bodies of the huge Lake crossed its all time limit when pollutants were directly or indirectly strewn all over it.

The Bengal Rowing Club being a premier Club in the Lake Area could not remain indifferent and initiated various efforts to maintain serenity and cleanliness of this Lake from time to time. It took various cleanup efforts against the damage caused by the environmental discharge and human activity in the surrounding area on a regular basis.

The Club arranged "THE LAKE CLEAN UP DRIVE" as an integral part of the flagship event "BRC Students' Rowing Championship 2015". We are fortunate to have the students from reputed schools who joined hands to make this drive a grand success.

Such efforts on the part of BRC always help to grow awareness amongst all not to drop the debris in the Lake. Steps were taken to make the area a plastic free zone also.

The word 'Rejuvenate' can be defined as to make or feel better, to restore to youthful vigour and appearance. Keeping this in mind, your Club took massive task of radical transformation in the physical appearance of the Club to give it a modern look. Your Development Committee under the stewardship of Shri Piyush Bhagat did a yeo man's job by taking up the challenge of rejuvenation.

While taking up this extensive renovation, your Committee never forgot to keep the old charm simultaneously. From concept to design, it was a huge task but was completed in less than 6 months. Members had to face inconvenience but we are proud to say we received all sorts of cooperation from our beloved members. Along with the Chairman of the Development Committee we must mention the names of Shri Ajay Kajaria, Shri Kushal Rungta, Shri Munnish Jhajharia, Shri Raj Patodia and whose plenteous support made this activity possible.

### Membership Committee

The Membership Committee continued to serve the Club members with sincerity & fairness. Despite the constraints, it introduced schemes for faster intake of members including for those who had missed the earlier opportunities of becoming a member. Initiated actions to promote better interactions between the Club & its members. Efforts are being made to encourage the old & new members with their families to participate more in club activities & promote fellowship besides giving more impetus to sports & particularly amongst the younger people.

### Stakeholders Relationship

The Stakeholders Relationship Committee, like previous years, has given prime importance to the Members feedback and addressed all important matters with great care and concern.

The Committee request all Members to utilize this opportunity more widely as it helps not only to address the feedback of the Members but also gives an insight to the Governing Body for maintaining and improving services of your Club.



REPORT OF THE GOVERNING BODY

Dear Members,

The Bengal Rowing Club

The Governing Body has pleasure in presenting the Annual Report together with the Audited Financial Statements of your club for the financial year ended March 31, 2015.

FINANCIAL HIGHLIGHTS

	₹ 000	
Summary of Income & Expenditure Account :	2014-2015 ( ₹ )	2013-2014 ( ₹ )
Income from Regular Activities	85292	65266
Depreciation for Earlier year due to change of Method	3354	—
Total Income	88646	65266
Total Expenses (other than depreciation)	85744	64608
Surplus / Deficit (-) before depreciation	2902	658
Depreciation	7251	5800
Surplus / Deficit (-)	(-) 4349	(-) 5142
Investments and Fixed Deposits	158334	136989
Admission fees collected	65316	68250

MEMBERSHIP STRENGTH AS ON 31ST MARCH 2015

Sl. No.	Membership status	Opening as on 01/04/2014	Elected	Expired	Resigned	Terminated	Transfer	Closing as on 31.03.2015
1	Honorary	13	—	2	—	—	—	11
2	Honorary Invitee	11	1	—	—	—	—	12
3	Life	253	—	2	—	—	—	251
4	Ordinary	1855	116	4	1	1	-1	1964
5	Non-resident	148	—	5	—	—	1	144
6	Rowing	23	—	—	—	2	—	21
7	Senior	275	1	10	2	—	—	264
8	Gymkhana	16	3	—	—	3	—	16
9	Corporate	19	3	—	—	—	—	22
	TOTAL	2613	124	23	3	6	—	2705

MEMBERS EXPIRED DURING THE YEAR

The Governing Body records its deep sorrow over the sad demise of the following Members:					
1	Shri Shyam Sunder Beriwalla	B061	13	Shri Bajarang Prasad Jalan	J023
2	Shri Biswa Nath Bhuwalka	B104	14	Shri Hanuman Jha	J098
3	Shri Krishna Kumar Bhiwaniwala	B155	15	Shri Om Prakash Jhunjhunwala	J108
4	Shri Puneet Bagrodia	B227	16	Shri Niranjan Lal Jain	J120
5	Shri Bharat Bajoria	B281	17	Shri Pravin Jalan	J216
6	Shri Ram Niwas Chirimar	C064	18	Shri Bijay Kumar Kajaria	K272
7	Shri Laxmi Narain Daga	D053	19	Shri Narendra Kumar	N001
8	Shri Jamuna Prasad Goenka	G019	20	Shri Ajay Kumar Rungta	R053
9	Shri Nathmal Himatsingka	H008	21	Shri Vinod Kumar Singhanian	S044
10	Shri Jay Narayan Haralalka	H024	22	Shri Shew Ratan Shroff	S071
11	Shri Krishna Kumar Jajodia	J018	23	Shri Sushil Kumar Saraogi	S116
12	Shri Amar Kumar Jalan	J021			

DIVIDEND

The Club is registered under Section 8 of Companies Act, 2013, as non-profit entity. Hence no dividend can be declared by the club.

TRANSFER TO RESERVES

During the year deficit amounting to ₹ 43,49,268/- has been deducted from the Reserves.

STATE OF THE CLUB’S AFFAIRS

Rowing

It is the key sports of the Club and has always been in the top list of the event calendar. Throughout the year various Rowing competitions have been held at the Club and your Club participated in the State & National level Rowing Championships.

The Independence Day Instant Regatta was organized on 15th August 2014 as usual.

73rd ARAE /FEARA Regatta 2014 were held at Colombo in Dec’14. A team of 15 members participated. Our Club won four Gold & five Bronze Medals.

West Bengal State Rowing Championship 2015 was held at the Lake Club on 24th January 2015, where our Club competed and ended with winning 12 Gold and 6 Silver Medals.

The 14th BRC Students’ Rowing Championship 2015 was organized this year from 10th May to 17th May. 207 School Students participated. Registration was done through a new Club website, introduced this year. Archery & Chess Competitions were other attractions for the participating School Children.

Lt Gen. J.S.Cheema, VSM, Chief of Staff, Eastern Command, was invited as the Chief Guest in the Opening ceremony. Final Races & Prize Distribution Ceremony was held on Sunday, 17th May 2015. His Excellency, Governor of West Bengal, Sri Keshari Nath Tripathy was the Chief Guest and Sri Subrata Mukherjee, MLA & Minister for Public Health Engineering in the Govt. of West Bengal was the Guest of Honour.



The Championship received good coverage from the Print and Electronic Media. We also received valuable support from Krishna Bhumi M. P. Birla Foundation, CESC, Mescab India Pvt.Ltd., Electrosteel Casting Ltd., Fortis Hospitals, Gokul and 91.9 FM Friend. The Telegraph and TTIS were the other partners for the event.

### **Sports**

The Sports Committee organized various Sports Tournaments in Billiards & Snookers, Darts, Golf, Badminton, Squash, Swimming, Poker etc., where Members’ participation was very high.

The Club had introduced a demonstration class on Zumba Fitness and Aqua Zumba for Members. Other popular events like BRC Intra Club Swimming Competition 2014, BRC State Billiards & Snooker Championship 2014, BRC Gloster Inter Club Sports Carnival 2014-15, Kolkata Kettlebell Championship 2015, BRC Intra Club Poker Tournament 2015, Gloster & BRC Presents PRO-AM National Invitation Snooker Championship 2015, etc.

BRC Gloster National Billiards & Snooker Championship 2015 was organized in association with West Bengal Billiards Association (WBBA) under the auspices of The Billiards & Snooker Federation of India (BSFI) from 3rd to 24th January 2015 at our Club. Participants came from all over the country who participated in 12 categories. The newly renovated main Lounge, Hall-I, II & III, Billiards Room and Pool Room were the venue.

### **Entertainment**

Entertainment Committee organized a number of programmes for all age groups throughout the year. In the BRC Gloster Inter-Club Singing Competition and Symphony Series, the Committee searched for new talent amongst the Members. Events like Golden Adda, Independence Day, Club Foundation Day, Sharad Purnima – a musical Evening, Diwali Super Tambola, Musical evening with Shefali Alvares, Christmas Carnival, Musical evening – “KK live in concert”, J. K. Tyre Car Rally (Treasure Hunt), Hasya Kavi Sammelan, Cineplay - all these events have been enjoyed and appreciated by one and all.

### **Creative Forum**

The Creative Forum Committee conducted innovative programmes, covering a wide range of common interests. Speciality cuisine, health related issues, household décor were some of the activities. Events like Exploring the Unknown, Diwali Splendor, Cookery Workshop, Kabir Aur Main, Linc Sit & Draw Competition 2015, simply touched Members thoughts.

In association with Magma & supported by SREI BNP Paribas, the Committee had planned a dance-drama Dashavatar (tales of Bhagwan Vishnu) involving Club Members & their Children. After sincere practice of about two months, they presented a spectacular Dance-Drama. The show was conceptualized, designed and choreographed by Smt. Vasundhara Gupta of Vasundhara Academy of Performing Arts.

### **Catering**

Our Catering Team is continuously striving hard to achieve its quintessential goal of serving sumptuous food with impeccable standards of service to our esteemed Members. Hygiene in our kitchens, pantry and other areas of service were given due importance.

In the FY 2014-15 we have successfully started our own International Kitchen (which was earlier outsourced). We have also introduced many new dishes on our menu across various cuisines such as Ring Idly, Steam Dosa with Korma, Udipi Dosa, Paneer Kathi Roll, Sesame Naan, Yellow Dal, Lemon Barley Lemonade to name a few. Installation of Sugarcane Juice machine was also taken up for fresh juice. In addition to our Keshar Ice Cream, we have also started serving an additional fruit based flavour as per season.

### **Social Relations & I.T.**

“Waves & Words” – House Magazine of the Club is being published every quarter. It has received Members attention all along. Important events and activities organised throughout were highlighted. A Special Edition (October–December 2014) ‘new waves in BRC’ was published with a view to highlight the rejuvenation of your Club. This special issue not only depicted these significant makeovers at the same time reflected special services rendered to Members.

### **Labour & Legal**

A healthy relationship between the Club Management and Staff was maintained. All the employees along with their families were invited to join a get-together in the month of February’15. It is also to be mentioned the good gesture that was shown to the Governing Body Members by the Club Unions.

Due care was taken for Environmental protection of the surrounding areas.

### **Development**

Extensive rejuvenation of the Club façade was done to give your Club a new look as well as to facilitate the desired comfort and convenience to our Members. The total work was planned, supervised and executed in two phases. Eminent architect Shri Ayan Sen along with Ms. Rupande Shah were behind the scene.

### **Membership**

The Membership Committee delivered its responsibility in regard to issues relating to Club Membership. All matters were handled with fairness and transparency. Steps were taken to encourage Members and their families to visit the Club and participate more in various club activities.

### **Stakeholders Relationship**

Members feedback were handled with due care. Their suggestions / complaints were addressed in a regular interval. The Committee will look forward to receive constructive suggestions which will help to serve Members in a better way.

### **Gym**

Steps were taken to upgrade Gymnasium and Health Spa. We have Cardio machines, treadmills, motorized rowing, athletic bikes, cross-trainers and the highly effective versa climber to provide state-of-the art facilities to our Members. We also have karate classes, yoga classes, and kettlebell classes for those who are interested.

### **Other Activities of the Club**

There were also some other outstanding programmes organized at the Club, such as - A dinner in honour of the Past Presidents on 25th April 2014, Special Guest - Shri Aveek Sarkar, Chief Editor of the Ananda Bazar Group of Publications including ‘The Telegraph’ and a keen Golfer visited our club on 4th May 2014. 77th Annual General Meeting held on 29th July 2014, Unveiling of rejuvenated BRC - a Get-together along with the Past Presidents on 7th December 2014, BRC Staff Dinner on 16th February 2014.

## **MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of the Club occurred between the end of the financial year to which this financial statement relates and the date of this report.



LOANS, GUARANTEES AND INVESTMENTS

No Loan or Guarantee was given by the Club during the financial year under consideration. The particulars of investments made by the Club during the financial year under consideration are as follows:

Name of Company	No.of units	Amount of investment ( ₹ )
<b>Tax Free Bonds:</b> Rural Electrification Corporation Ltd.	19,500	2,10,86,419
<b>Deep Discount Bond:</b> Rural Electrification Corporation Ltd. National Bank for Agriculture and Rural Development	272 454	51,89,488 73,11,670
<b>Mutual Funds (Debt Securities)</b> Reliance Mutual Fund UTI Mutual Fund		4,00,06,295 37,804

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no. MGT-9 as required under Section 92 of the Companies Act, 2013, for the financial year ending March 31, 2015 is annexed hereto as Annexure I and forms part of this report. During the year under review, the Governing Body met 16 times.

RELATED PARTY TRANSACTIONS

There were no related party transaction entered into by the club during the financial year ended March 31, 2015. Thus, disclosure in Form AOC-2 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of Energy, Technology Absorption - The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013, in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Club during the year under review.

B. Foreign Exchange Earnings and Outgo –  
Earnings ₹ Nil  
Outgo ₹ 37,15,907/- (For Purchase of Rowing Boats)

RISK MANAGEMENT

The Club has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Club. The same has also been adopted by the Governing Body and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Club has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

CHANGE(S) IN GOVERNING BODY MEMBERS/DIRECTORS

Information pertaining to appointment and resignation of Governing Body Members / Directors during the financial year under review is provided below

SI No.	Name of the Governing Body Members/Directors	Retired on	Elected on
1	Shri Hemant Bangur	29.07.2014	29.07.2014
2	Shri Mayank Poddar	29.07.2014	29.07.2014
3	Shri Bal Kishan Saria	29.07.2014	29.07.2014
4	Shri Piyush Kumar Bhagat	29.07.2014	29.07.2014
5	Shri Santosh Kumar Rungta	29.07.2014	29.07.2014
6	Shri Hemal Kampani	29.07.2014	29.07.2014
7	Shri Prashant Kanoria	29.07.2014	29.07.2014
8	Shri Raghvendra Mohta	29.07.2014	29.07.2014
9	Shri Sanjay Agarwal	29.07.2014	29.07.2014
10	Shri Ujjal Kumar Dugar	29.07.2014	29.07.2014
11	Shri Umang Kanoria	29.07.2014	29.07.2014
12	Shri Manish Rungta	29.07.2014	29.07.2014
13	Shri Surendra Bagri	29.07.2014	29.07.2014
14	Shri Chandra Kumar Somany	–	29.07.2014
15	Shri Deepak Jalan	–	29.07.2014
16	Shri Dileep Sing Mehta	29.07.2014	–
17	Shri Ajay Kumar Kajaria	29.07.2014	–

The Club does not have any member designated as a Key Managerial Personnel.

DEPOSITS

The Club has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Club does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Club’s operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Club is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

COMMENT OF THE GOVERNING BODY ON THE AUDITORS’ REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.



DIRECTORS’ RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your Members of the Governing Body confirm having:

- (a) followed the applicable accounting standards in the preparation of the annual accounts for the year ended 31st March 2015 and there are no material departures from the same.
- (b) selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view to the state of affairs of the Club as at 31st March 2015 and of the deficit of the Club for that period.
- (c) taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act,2013, for safe guarding the Assets of the Club and for preventing and detecting fraud and other irregularities.
- (d) prepared the Annual Accounts on going concern basis.
- (e) devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

The Club/Company being an unlisted entity, sub clause (e) of Section 134(3) of the Companies Act, 2013, pertaining to laying down internal financial controls is not applicable.

IMPORTANT DIGNITARIES WHO VISITED THE CLUB

The following dignitaries visited the Club during the year:

Shri Keshari Nath Tripathi, The Hon’ble Governor of West Bengal, Shri Subrata Mukherjee, Minister, Public Health Engineering, noted Singer & Musicians Shri Sabir Khan, Smt. Haimanti Shukla, Shri Krishnakumar Kunnath (KK), Ms. Shefali Alvares, Smt. Anuradha Paudwal, Shri & Smt. Vikram Ghosh. Shri Sanjeev Kohli. In addition, Smt. Agnimitra Paul, Smt. Chaiti Ghoshal, Shri Pankaj Advani, Ms. Raima Sen, Shri Surya Shekar Ganguly, Shri Rahul Banerjee & others also made us proud by visiting our Club.

ACKNOWLEDGEMENT

Your Governing Body expresses its thankfulness to all for their unstinted support received from our Past Presidents, as well as from Gloster Ltd, M/s Linc Pen & Plastics Ltd, Greenply Industries Ltd., Infinity, Space Group, J K Tyres, M P Birla Foundation, Fortis Hospital, Rupa & Co., Rungta Group etc.

It also recognizes all help received from Kolkata Improvement Trust, Kolkata Metropolitan Development Authority, Kolkata Municipal Corporation, Kolkata Police, specially the Lake Police Station and other Government & semi Government Authorities.

Your Governing Body would fail in its duty, if it does not mention all cooperation received from the Members.

Last but not the least it also recognizes spontaneous support received from the Club Staff throughout the year.

Thank You,

For & on behalf of the Governing Body

Hemant Bangur  
President

Place: Kolkata  
Date: 10th day of July, 2015.

Bal Kishan Saria  
Hony. Secretary

ANNEXURE I TO REPORT OF THE GOVERNING BODY

From No.MGT-9  
EXTRACT OF ANNUAL RETURN  
as on the financial year ended on March 31, 2015 [pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the companies (Management and Administration) Rules,2014]

I. REGISTRATION AND DETAILS

- i) CIN U85300WB1929NPL006235
- ii) Registration date 08.01.1929
- iii) Name of the Company The Bengal Rowing Club
- iv) Category / Sub Category of the Company Company licensed under Section 8
- v) Address of the Registered office and Contact Details 13/2 Baroj Road, Rabindra Sarobar Kolkata - 700029  
Telefax - 24647519, 24661751/1752  
Email - info@bengalrowingclub.com
- vi) Whether listed Company No
- vii) Name, Address and Contact details of Register and Transfer Agent, if Any No

II. PRINCIPAL BUSINESS ACITIVITIES OF THE COMPANY

All the activities contributing 10% or more of the total turnover of the Club

Sl. No.	Name and Description of main products / services	NIC code of the products / services	% to total turnover of the company
1	To provide its Members the usual privileges and amenities of a Club	919	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Not Applicable

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

- i) Category-wise share Holding No Share Capital
- ii) Shareholding of Promoters No Share Capital
- iii) “Change in Promoters” Shareholding No Share Capital
- iv) Shareholding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) No Share Capital
- v) Shareholding of directors and key Managerial Personnel No Share Capital

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding. No Indebtedness  
Accrued but not due for payment

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to managing Director, Whole time Director and / or Manager No Remuneration Paid
- B. Remuneration to Others Directors No Remuneration Paid
- C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD No Remuneration Paid

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

None  
For & on behalf of the Governing Body  
Hemant Bangur  
President

Place: Kolkata  
Date: 10th day of July, 2015.

Bal Kishan Saria  
Hony. Secretary



# INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE BENGAL ROWING CLUB

## Report on the Financial Statements

1. We have audited the accompanying financial statements of The Bengal Rowing Club ("the Club"), a company limited by guarantee, which comprise the Balance Sheet as at 31st March, 2015, the Statement of Income & Expenditure and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

2. The Club's Governing Body is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Club in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Club and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

- 3.1 Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
- 3.2 We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 3.3 An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Club's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Club has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Club's Governing Body, as well as evaluating the overall presentation of the financial statements.
- 3.4 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements of the club.

## Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the

aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Club as at 31st March, 2015, and its deficit and its cash flows for the year ended on that date.

## Emphasis of Matter

5. Attention is drawn to the below mentioned note to the financial statements. Our opinion is not qualified in respect of these matters

**Note No 22 E (I) Regarding procurement of stores & kitchen raw materials, job orders for operation, maintenance, capital and renovation work in certain cases on single party quotation basis, for the reason stated in the Note.**

## Report on Other Legal and Regulatory Requirements

1. In terms of Clause 2(iii) of the Companies (Auditor's Report) Order, 2015, since the Club is registered under Section 8 of the Companies Act, 2013, the same is not applicable to the Club
2. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Club so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Income & Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the Members of the Governing Body as on 31st March, 2015 and taken on record by the Governing Body, we report that none of the Governing Body Members is disqualified as on 31st March, 2015 from being appointed as a Governing Body Member in terms of Section 164 (2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Club has disclosed the impact of pending litigations on its financial statements (Refer Note No 22 C).
    - ii. The Club did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. The provision relating to transferring any amount to Investor Education and Protection Fund is not applicable to the Club.

For **Singhi and Co.**  
**Chartered Accountants**  
**Firm Registration No.: 302049E**

**Anurag Singhi**  
Partner  
**Membership No.66274**  
IB, Old Post Office Street

Place: Kolkata  
Date: 10th day of July, 2015.



Balance Sheet  
as at 31st March, 2015

I. EQUITY AND LIABILITIES

Shareholders' Funds

Reserves and Surplus

Non-Current Liabilities

Long-term Provisions

Current Liabilities

Trade Payables

Other Current Liabilities

Short-term Provisions

II. ASSETS

Non-Current Assets

Fixed Assets

Tangible Assets

Intangible Assets

Capital Work-in-Progress

Non-Current Investments

Long-term Loans and Advances

Other Non Current Assets

Current Assets

Inventories

Trade Receivables

Cash and Bank Balance

Current Investments

Short-term Loans and Advances

Other Current Assets

Significant Accounting Policy

Accompanying Notes are Integral part of Final Statement

Note No	As at 31/03/2015 (₹)	As at 31/03/2014 (₹)
2	28,15,06,494	22,01,57,157
	28,15,06,494	22,01,57,157
3	10,13,657	8,38,022
	10,13,657	8,38,022
4	96,22,090	43,14,601
5	1,69,88,164	1,05,04,642
6	1,24,540	5,79,899
	2,67,34,794	1,53,99,142
	30,92,54,945	23,63,94,321
7A	12,28,41,103	7,72,25,093
7B	7,00,039	2,35,767
8	83,484	9,01,416
9A	14,31,32,233	11,11,31,075
10	12,82,637	11,92,392
11	15,38,920	—
	26,95,78,416	19,06,85,743
12	6,08,096	4,19,091
13	63,45,391	51,39,076
14	82,87,815	1,15,06,194
9B	1,52,02,544	2,13,58,444
15	34,68,055	29,17,052
16	57,64,628	43,68,721
	3,96,76,529	4,57,08,578
	30,92,54,945	23,63,94,321
I		
2 to 22		

For & on behalf of the Governing Body

For Singhi & Co.

Chartered Accountants  
Firm Regn. No. 302049E

Anurag Singhi

Partner  
Membership No. 66274  
1B, Old Post Office Street, Kolkata - 700 001  
10th day of July, 2015

Hemant Bangur  
President

Piyush Kumar Bhagat  
Hony. Treasurer

Bal Kishan Saria  
Hony. Secretary

Umang Kanoria  
Finance Committee Chairman

Statement of Income & Expenditure  
for the year ended 31st March, 2015

I. REVENUE FROM OPERATION

II. OTHER INCOME

III. TOTAL REVENUE (I + II)

IV. EXPENSES

Employee Benefits Expenses

Cost of Materials Consumed

Depreciation and Amortization Expenses

Other Expenses

Total Expenses

V. Depreciation for earlier Years due to change of  
method (Refer Note No 7C)

VI. SURPLUS/(DEFICIT) BEFORE TAX (III - IV + V)

VII. TAX EXPENSES

Current Tax

Earlier year Tax

VIII. SURPLUS/(DEFICIT) FOR THE PERIOD (VI - VII)

Significant Accounting Policy

Accompanying Notes are Integral part of Final Statement

Note No	For the year ended 31/03/2015 (₹)	For the year ended 31/03/2014 (₹)
17	7,38,11,323	6,06,60,750
18	1,14,80,570	90,65,775
	8,52,91,893	6,97,26,525
19	2,95,38,446	2,66,67,278
21	1,67,07,877	1,45,93,868
7 A&B	72,51,615	58,00,184
20	3,94,85,608	2,71,98,875
	9,29,83,546	7,42,60,205
5	33,54,028	—
6	(43,37,625)	(45,33,680)
7	11,643	1,45,127
	—	4,63,253
	(43,49,268)	(51,42,060)
I		
2 to 22		

For & on behalf of the Governing Body

For Singhi & Co.

Chartered Accountants  
Firm Regn. No. 302049E

Anurag Singhi

Partner  
Membership No. 66274  
1B, Old Post Office Street, Kolkata - 700 001  
10th day of July, 2015

Hemant Bangur  
President

Piyush Kumar Bhagat  
Hony. Treasurer

Bal Kishan Saria  
Hony. Secretary

Umang Kanoria  
Finance Committee Chairman



## Cash Flow Statement

for the year ended 31st March, 2015

Particulars	For the year ended 31/03/2015 (₹)		For the year ended 31/03/2014 (₹)	
<b>A. Net Surplus / (Deficit) before Taxation and Extra Ordinary items</b>		(43,37,625)		(45,33,680)
Depreciation and Amortisation	72,51,616		58,00,184	
Depreciation of earlier years	(33,54,028)		–	
Interest and Dividend income	(1,09,73,739)		(82,53,496)	
Loss on sale / discard of fixed assets	39,98,863		11,61,048	
Foreign Exchange fluctuation	27,185		–	
Amortisation of premium on Investment	47,500		–	
Amount Transferred from Rolling Trophy Deposit	(1,50,000)		(50,000)	
Provision for Leave Salary	3,19,965		1,87,669	
Leave Encashment paid	(1,38,898)		(2,07,900)	
Liability Written Back	(1,18,495)	(30,90,031)	(64,588)	(14,27,083)
Operating Surplus / (Deficit) before working capital change		(74,27,656)		(59,60,763)
Change in Working capital				
Increase / (Decrease) in Payables	1,19,09,506		2,00,922	
(Increase) / Decrease in Inventories	(1,89,005)		(38,090)	
(Increase) / Decrease in Receivables	(20,95,445)		(23,32,943)	
Net Change in working capital		96,25,056		(21,70,111)
Cash Generated from Operation		21,97,400		(81,30,874)
Payment of Income tax		(4,72,431)		80,844
Cash Flow from Operation		17,24,969		(80,50,030)
<b>B. Cash Flow from Investment Activities</b>				
Investments made during the year	(3,20,01,158)		(2,30,43,875)	
Interest and Dividend received	98,25,711		78,71,711	
Premium paid on purchase of Investment	(15,86,421)		–	
Purchase of Fixed assets	(5,38,62,230)		(3,35,46,244)	
Sale of Fixed assets	7,36,135		17,580	
Foreign Exchange fluctuation	(27,185)		–	
Net cash from Investing Activities		(7,69,15,148)		(4,87,00,828)

## Cash Flow Statement

for the year ended 31st March, 2015

Particulars	For the year ended 31/03/2015 (₹)		For the year ended 31/03/2014 (₹)	
<b>C. Cash Flow from Financing Activities</b>				
Proceeds from admission fees	6,53,15,900		6,82,50,800	
Rolling Trophy Deposit received	5,00,000		–	
Net Cash used in Financing Activity		6,58,15,900		6,82,50,800
Net Change in Cash / Cash Equivalent (A + B + C)		(93,74,279)		1,14,99,942
Cash and Cash Equivalent at the beginning of the period		3,28,64,638		2,13,64,696
Cash and Cash Equivalent at the end of the period		2,34,90,359		3,28,64,638

- 1) Above statement has been prepared in indirect method except in case of Interest, Dividend and Taxes which have been considered on the basis of actual movement of cash, with corresponding adjustment in Assets and Liabilities.
- 2) Additions to Fixed Assets are stated inclusive of adjustments between opening and closing balance of Capital Work In Progress and are treated as part of Investing activities.
- 3) Cash and Cash Equivalents consist of Cash on Hand, balances with Banks and current investments.

### Significant Accounting Policy

Accompanying Notes are Integral part of Final Statement

For & on behalf of the Governing Body		
<b>For Singhi &amp; Co.</b> Chartered Accountants Firm Regn. No. 302049E	<b>Hemant Bangur</b> President	<b>Bal Kishan Saria</b> Hony. Secretary
<b>Anurag Singhi</b> Partner Membership No. 66274 1B, Old Post Office Street, Kolkata - 700 001 10th day of July, 2015	<b>Piyush Kumar Bhagat</b> Hony. Treasurer	<b>Umang Kanoria</b> Finance Committee Chairman



# NOTES TO THE FINANCIAL STATEMENTS

## I. Significant Accounting Policies:

### I. Basis of Accounting & Preparation of Financial Statements

The Financial Statements have been prepared on a going concern and accrual basis under the historical cost convention, in accordance with the generally accepted accounting principle in India and provisions of the Companies Act, 2013, as adopted consistently by the Club which is also a Small and Medium Sized Company (SMC), as defined in the General Instructions in respect of Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly the Club is exempted from certain disclosure like Retirement Benefits Disclosures etc., and has complied with the relevant Accounting Standards, as applicable.

### II. Recognition of Income and Expenditure

All expenses and income to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis. Entrance fees have been directly credited to Reserves & Surplus. Amounts received for specific functions held during the year are directly credited to the respective function account. Grants received on account of capital expenditure are deducted from the cost of the related assets.

### III. Tangible Assets & Depreciation

- (a) Fixed Assets are stated at cost of acquisition together with any incidental expenses on acquisition / installation. Capital work in progress is stated at cost.
- (b) Depreciation  
During this year the method of depreciation on Fixed Assets, other than 'Intangibles and System oriented Softwares' has been changed from hitherto followed 'written down method' to 'straight line method' retrospectively considering the useful life of Fixed Assets as prescribed in Schedule II to the Companies Act, 2013. The impact of this change in the method is disclosed in Note No 7C.  
Profit or loss on disposal/discard of fixed assets is recognized in Statement of Income & Expenditure.

### IV. Intangible Assets & Amortisation

Intangible assets i.e. software acquired expected to provide future enduring economic benefits are stated at cost less amortisation. Softwares are amortized over a period of three years. All up gradation / enhancements are charged off as revenue unless they bring significant additional benefits.

### V. Inventories

Stock of stores is valued at lower of cost or net realizable value. Cost comprises of expenditure incurred in normal course of business in bringing inventories to their present location. Cost is determined on 'First in first out' basis.

### VI. Investments

Long Term Investments are stated at cost. Provision is made when there is a fall, other than temporary, in value of investment.

Current investments are valued at cost or market value / NAV whichever is lower.

## VII. Employee Benefits

- a) Employee benefits of short term nature are recognized as expense as and when it accrues.
- b) Long term employee benefits are recognized as expenses based on actuarial valuation.
- c) Post employment benefits in the nature of defined contribution plan are recognized as expenses as and when it accrues and that in the nature of defined benefit plans are recognized as expenses based on actuarial valuation.
- d) Actuarial gains and losses are recognized immediately in the Statement of Income & Expenditure as income or expenses.

## VIII. Impairment

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Income & Expenditure for the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is adjusted if there has been a change in the estimate of the recoverable amount.

## IX. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present obligation as a result of amount of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognised or disclosure of contingent liability is made when there is a possible obligation or present obligation and the likelihood of outflow of resources is remote. Contingent Assets is neither recognised nor disclosed in the financial statements.



NOTES TO THE FINANCIAL STATEMENTS

2. Reserves and Surplus:

Balance as per last account

Add: Entrance Fees received during the year

Less: Deficit / (Income) as per Income & Expenditure Account  
Add: Impact on residual value of Assets Refer: Note No 7C

Rolling Trophy Deposit

Balance as per last account

Add: Received during the year

Less: Adjustment against BRC Student Regatta Expenses

Prize Money Deposit

Balance as per last account

3. Long-term Provisions

Employee Benefits  
Leave Salary

4. Trade Payables

For Goods & Services

Payable to Micro Small and Medium Enterprise NIL (P.Y. - NIL)

5. Other Current Liabilities

Advance & Deposit on Members Account  
Liabilities for Expenses  
Employee Liabilities  
Statutory dues Payables  
Other Liabilities

6. Short-term Provisions

Employee Benefits  
Leave Liability  
ESI (Contractor)  
Provision for Income Tax (Net of Tax Deducted at Source)  
(Current Year ₹ 121664/- P.Y. ₹ 108378/-)

	As at 31/03/2015 (₹)	As at 31/03/2014 (₹)
Balance as per last account	21,95,57,157	15,64,48,417
Add: Entrance Fees received during the year	6,53,15,900	6,82,50,800
	28,48,73,057	22,46,99,217
Less: Deficit / (Income) as per Income & Expenditure Account	43,49,268	51,42,060
Add: Impact on residual value of Assets Refer: Note No 7C	32,705	-
	28,05,56,494	21,95,57,157
Rolling Trophy Deposit		
Balance as per last account	2,00,000	2,50,000
Add: Received during the year	5,00,000	-
Less: Adjustment against BRC Student Regatta Expenses	1,50,000	50,000
	5,50,000	2,00,000
Prize Money Deposit		
Balance as per last account	4,00,000	4,00,000
	4,00,000	4,00,000
	28,15,06,494	22,01,57,157
Employee Benefits	10,13,657	8,38,022
Leave Salary	10,13,657	8,38,022
For Goods & Services	96,22,090	43,14,601
	96,22,090	43,14,601
Payable to Micro Small and Medium Enterprise	97,39,901	40,40,458
Liabilities for Expenses	1,31,844	2,90,036
Employee Liabilities	38,29,898	37,60,671
Statutory dues Payables	17,51,257	11,18,677
Other Liabilities	15,35,264	12,94,800
	1,69,88,164	1,05,04,642
Employee Benefits	31,350	25,918
Leave Liability	54,339	54,339
ESI (Contractor)	38,851	4,99,642
Provision for Income Tax (Net of Tax Deducted at Source)		
(Current Year ₹ 121664/- P.Y. ₹ 108378/-)	1,24,540	5,79,899

NOTES TO THE FINANCIAL STATEMENTS

7A. Tangibles Assets

Summary of cost and net carrying amount of each class of tangible assets are given below:

Category	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Original Gross Block 1-4-2014	Additions to Gross Block	Discard/ Sale Gross Block	Closing Gross Block 31-3-2015	Depreciation as at 31.03.2014 (WDV Basis)	Depreciation in earlier years due to change in Method	Adjustments to Retained Earnings	Depreciation for FY 2014-15 (SLM Basis)	Total Depreciation on Sale/ Discard	Net Total Depreciation 31-3-2015
Buildings	6,61,96,972	3,07,88,680	20,14,767	9,49,70,885	1,26,54,152	-9,23,231	-1,039	27,85,251	4,71,252	1,40,43,881
Computers and data processing units	27,15,182	15,69,598	1,01,710	41,83,070	19,38,579	1,27,805	-537	3,64,401	1,00,693	23,29,555
Electrical installations and Equipments	1,37,74,264	1,06,13,865	17,93,296	2,25,94,833	61,47,506	2,607	-11,301	14,74,246	14,44,433	61,68,625
Furniture and Fittings	1,29,15,401	19,99,320	2,96,882	1,46,17,839	99,46,934	-6,13,745	-17,382	9,51,451	1,18,709	1,01,48,549
Office Equipment	16,06,15	44,312	-	2,04,927	27,374	5,298	-41	35,784	-	68,415
Plant and Machinery	1,67,63,399	53,59,614	47,03,048	1,74,19,965	61,89,990	-21,26,420	-548	10,72,285	20,55,063	30,80,244
Vessels ordinarily operating on inland waters	42,14,254	37,80,210	1,71,441	78,23,023	26,10,459	2,48,351	-554	4,31,909	1,55,995	31,34,170
Total	11,67,40,087	5,41,55,599	90,81,144	16,18,14,542	3,95,14,994	-32,79,335	-31,402	71,15,327	43,46,145	3,89,73,439
Previous Year	8,31,35,580	3,69,09,768	33,05,261	11,67,40,087	3,59,83,682	-	-	56,57,945	21,26,633	3,95,14,994

Amount in (₹ )

7B. Intangible Assets

Summary of cost and net carrying amount of each class of intangible assets are given below:

Category	Original Gross Block 1-4-2014	Additions to Gross Block	Discard/ Sale Gross Block	Closing Gross Block 31-3-2015	Depreciation as at 31.03.2014 (WDV Basis)	Depreciation in earlier years due to change in Method	Adjustments to Retained Earnings	Depreciation for FY 2014-15 (SLM Basis)	Total Depreciation on Sale/ Discard	Net Total Depreciation 31-3-2015	WDV as on 31-3-2015 (SLM)	WDV as on 31-3-2014 (WDV)
Computer Softwares	10,06,374	5,24,564	-	15,30,938	7,70,607	-74,693	-1,303	1,36,289	-	8,30,899	7,00,039	2,35,767
Total	10,06,374	5,24,564	-	15,30,938	7,70,607	-74,693	-1,303	1,36,289	-	8,30,899	7,00,039	2,35,767
Previous Year	9,56,499	49,875	-	10,06,374	6,28,368	-	-	1,42,239	-	7,70,607	-	2,35,767
Grand Total	11,77,46,461	5,46,80,163	90,81,144	16,33,45,480	4,02,85,601	-33,54,028	-32,705	72,51,615	43,46,145	3,98,04,338	12,35,41,142	7,74,60,860
Previous Year	8,40,92,079	3,69,59,643	33,05,261	11,77,46,461	3,66,12,050	-	-	58,00,184	21,26,633	4,02,85,601	-	7,74,60,860

7C. Due to change in method in Depreciation from 'Written down value' to 'Straight line' as well as charge in depreciation based on the useful lives of Assets as prescribed under Schedule II of the Companies Act, 2013, depreciation charge is lower by ₹ 33,54,028/- for the year ended 31st March 2015.

Further an amount of ₹ 32,705/- has been adjusted with the opening balance of Retained Earnings in respect of the residual value of the Assets where in the remaining useful life has become Nil as at 01.04.2014.



## NOTES TO THE FINANCIAL STATEMENTS

### 8. Capital Work-in-Progress

Construction Work-in-Progress

Total

As at 31/03/2015 (₹)	As at 31/03/2014 (₹)
83,484	9,01,416
83,484	9,01,416

### 9. Investments

#### A. Non-Current Investments (Non Trade, Un Quoted)

	31.03.2015		31.03.2014			
Investments in Tax Free Bonds (Unquoted)	Nos.	Face Value	Nos.	Face Value		
HUDCO Fully Paid-up	50	1,00,000	50	1,00,000	50,00,000	50,00,000
HUDCO Fully Paid-up	11,000	1,000	11,000	1,000	1,08,91,200	1,08,91,200
HUDCO Fully Paid-up	1,000	5,000	1,000	5,000	50,00,000	50,00,000
HUDCO Fully Paid-up	1,000	2,500	1,000	2,500	25,00,000	25,00,000
I.R.F.C. Fully Paid-up	272	1,00,000	272	1,00,000	2,72,00,000	2,72,00,000
I.R.F.C. Fully Paid-up	8152	1,000	8,152	1,000	81,52,000	81,52,000
P.F.C. Fully Paid-up	70	1,00,000	70	1,00,000	70,00,000	70,00,000
P.F.C. Fully Paid-up	5,000	1,000	5,000	1,000	49,79,375	49,79,375
NHB. Fully Paid-up	3	10,00,000	3	10,00,000	30,00,000	30,00,000
NHB. Fully Paid-up	1,277	5,000	1,277	5,000	63,85,000	63,85,000
N.H.A.I. Fully Paid-up	10,220	1,000	10,220	1,000	1,02,20,000	1,02,20,000
R.E.C. Fully Paid-up	6,124	1,000	6,124	1,000	61,24,000	6,12,40,00
R.E.C. Fully Paid-up	14,500	1,000	—	—	1,45,00,000	—
R.E.C. Fully Paid-up	5,000	1,000	—	—	50,00,000	—
RECL Fully Paid-up	5,000	936	5,000	936	46,79,500	46,79,500
Ennore Port Fully Paid-Up	2,500	1,000	2,500	1,000	25,00,000	25,00,000
IFFC Fully Paid Up	7,500	1,000	7,500	1,000	75,00,000	75,00,000

13,06,31,075 11,11,31,075

Investments in Deep Discount Bonds	31.03.2015		31.03.2014			
	Nos.	Face Value	Nos.	Face Value		
NABARD	454	20,000	—	—	73,11,670	—
R.E.C.	272	30,000	—	—	51,89,488	—

1,25,01,158 —

#### Total Non-Current Investments

14,31,32,233 11,11,31,075

#### B. Current Investments (Non Trade, Un Quoted)

Investments in Mutual Funds	No.	Face Value	No.	Face Value		
	of Unit		of Unit			
UTI Mutual Debt Fund	568.159	1,000.00	534.158	1,000.00	6,06,255	5,68,451
Reliance Mutual Debt Fund	14,570.169	1,000.00	20,750.878	1,000.00	1,45,96,289	2,07,89,993

#### Total Current Investments

1,52,02,544 2,13,58,444

#### Total Investments

15,83,34,777 13,24,89,519

#### C. Aggregate amount of Unquoted Investments

15,83,34,777 13,24,89,519

### 10. Long-term Loans and Advances

Unsecured, Considered Good

Security Deposits

As at 31/03/2015 (₹)	As at 31/03/2014 (₹)
12,82,637	11,92,392
12,82,637	11,92,392

### 11. Other Non Current Assets

Un-amortised premium on Investment

15,38,920	—
15,38,920	—

### 12. Inventories

Food & Beverage

Linen

Others

2,72,213	2,08,433
2,39,757	1,33,615
96,126	77,043
6,08,096	4,19,091

### 13. Trade Receivables

Trade Receivables consist of the following:

Outstanding for a period exceeding six months (from the due date)

Unsecured, Considered Good

Unsecured, Considered Doubtful

Outstanding for a period less than six months

Unsecured, Considered Good

Unsecured, Considered Doubtful

79,617	99,826
45,361	19,641
62,65,774	50,39,250
35,456	1,174
64,26,208	51,59,891
80,817	20,815
63,45,391	51,39,076

Less: Provision for bad and doubtful debts

### 14. Cash and Bank Balances

#### Cash and Cash Equivalents

#### Balance with Banks:

In Current Accounts

In Savings Accounts

In Fixed Deposit Accounts

(Pledged with Axis Bank against Letter of Credit)

Cash and Cash Equivalents (As certified by the Management)

4,49,837	41,55,500
76,85,535	26,98,958
—	45,00,000
1,52,443	1,51,736
82,87,815	1,15,06,194



## NOTES TO THE FINANCIAL STATEMENTS

## 15. Short-term Loans and Advances

### Unsecured, Considered Good

Sundry Amount Receivable	66,013	3,66,103
Employee Advances	10,60,093	7,97,882
Statutory Deposit	1,10,540	1,10,540
Service Tax Input	9,61,406	4,91,409
Prepaid Expenses	34,546	14,500
Trade Advances	12,35,457	11,36,618
	<u>34,68,055</u>	<u>29,17,052</u>

## 16. Other Current Assets

Interest accrued on Investments and Deposits	36,09,151	24,61,125
Gratuity Fund Asset	21,55,477	19,07,596
(Net of Liability ₹ 1,29,97,617/- P.Y. ₹ 1,12,00,963/-)	57,64,628	43,68,721

## 17. Revenue from Operations

### Operating Income

Subscription	1,67,33,247	1,43,74,050
Members Amenities [Refer Note No. 21]	5,48,98,251	4,42,57,417

### Other Operating Income

Guest Charges	20,21,640	19,09,075
Get Together Cancellation Charges	95,365	77,988
Administrative Charges	62,820	42,220
	<u>7,38,11,323</u>	<u>6,06,60,750</u>

## 18. Other Income

## Interest Income

On Long-term Investments		
On Bank and Other Deposits	2,90,190	5,87,082
On Tax Free Bonds	93,19,449	63,93,377

## Dividend Income

On Current Investments	13,64,100	12,73,037
Provision / Liability No Longer Required Written Back	1,18,496	64,589
Miscellaneous Income	3,88,335	7,47,690
	<u>1,14,80,570</u>	<u>90,65,775</u>

## 19. Employee Benefits Expenses

Salaries, Wages & Bonus	2,49,88,123	2,30,11,353
Contribution to Provident and other Funds	35,60,302	27,62,025
Staff Uniform & Staff Welfare	9,90,021	8,93,900
	<u>2,95,38,446</u>	<u>2,66,67,278</u>

## 20. Other Expenses

Repairs & Maintenance		
Building	29,60,033	14,62,843
Plant & Machinery	12,54,221	11,82,175
Others	20,57,792	14,64,593
Rent	6,00,000	6,00,000
Rates and Taxes	1,72,601	1,85,506
Insurance	1,38,779	82,696
Power & Fuel Expenses		
For Member Amenities [Refer Note No. 21]	44,71,887	40,14,063
For Others	19,52,813	15,81,238
Member Amenities Expenses [Refer Note No. 21]	1,50,14,420	95,31,618
Printing & Stationery	6,61,316	7,26,011
Postage, Revenue & Telephone Expenses	11,09,816	8,25,658
General Charges	33,71,496	28,25,795
Games & Tournaments	9,27,724	4,55,640
Legal & Professional Fees	4,56,466	7,34,928
Auditors Remuneration (For Statutory Audit Fee)	2,00,000	1,50,000
Foreign Exchange Fluctuation	27,185	—
Prior Period Expenses	11,815	2,94,791
Miscellaneous Expenses	2,61,904	6,702
Loss on discard / sale of Assets [ ₹ 39,98,861/- ( P.Y. ₹ 11,61,048/-)	38,35,340	10,74,618
less transferred to note no 21 under Catering - Member Amenities		
₹ 1,63,521/- ( P.Y. ₹ 86,430/- )	3,94,85,608	2,71,98,875



## NOTES TO THE FINANCIAL STATEMENTS

### 21. Surplus / (Deficit) from Member Amenities

Account	Income (₹)	Salary, Wages/ Bonus (₹)	Contribution to PF & Other Fund (₹)	Material Consumed (₹)	Electricity, Power & Fuel (₹)	Member Amenities Expenses (₹)	Total Expenses (₹)	Net Surplus/ (Deficit) (₹)
Catering	2015 4,30,55,340 2014 3,41,52,070	1,50,49,627 1,34,41,277	21,07,553 17,15,111	1,55,60,868 1,36,29,794	35,38,626 32,58,347	62,40,555 46,00,684	4,24,97,229 3,66,45,213	5,58,111 (24,93,143)
Rowing & Regatta	2015 – 2014 –	5,56,683 6,06,318	94,937 85,796	16,762 7,891	– –	1,15,471 93,999	7,83,853 7,94,004	(7,83,853) (7,94,004)
Swimming	2015 14,32,122 2014 12,42,710	6,43,036 6,66,687	60,436 36,391	2,59,783 2,49,626	2,51,810 2,03,908	2,01,853 1,96,881	14,16,918 13,53,493	15,204 (1,10,783)
Billiards	2015 97,762 2014 90,391	5,34,608 4,96,891	85,645 70,838	– 200	26,181 21,200	– –	6,46,434 5,89,129	(5,48,672) (4,98,738)
Cards	2015 3,59,050 2014 1,88,824	– –	– –	36,803 36,972	1,60,597 1,30,044	– –	1,97,400 1,67,016	1,61,650 21,808
Creative & Entertainment Activities	2015 67,69,186 2014 54,67,660	– –	– –	8,33,661 6,69,385	– –	76,38,979 37,90,843	84,72,640 44,60,228	(17,03,454) 10,07,432
Gardening	2015 – 2014 –	– –	– –	– –	– –	4,70,124 5,72,081	4,70,124 5,72,081	(4,70,124) (5,72,081)
Gymnasium	2015 9,45,696 2014 12,17,706	7,13,944 8,09,812	1,23,793 78,118	– –	4,12,193 3,33,775	1,75,035 83,596	14,24,965 13,05,301	(4,79,269) (87,595)
Badminton & Squash	2015 7,16,386 2014 4,34,635	1,70,089 1,05,230	27,199 –	– –	82,480 66,789	1,72,403 1,93,534	4,52,171 3,65,553	2,64,215 69,082
Minimum Charge	2015 15,22,709 2014 14,63,421	– –	– –	– –	– –	– –	– –	15,22,709 14,63,421
<b>TOTAL</b>	2015 5,48,98,251 2014 4,42,57,417	1,76,67,987 1,61,26,215	24,99,563 19,86,254	1,67,07,877 1,45,93,868	44,71,887 40,14,063	1,50,14,420 95,31,618	5,63,61,734 4,62,52,018	(14,63,483) (19,94,601)

Note : 1) Material Consumed under the head Catering include ₹ 43,02,133/- (P.Y. ₹ 43,43,986/-) paid to the suppliers for supply of food from outside kitchen

2) Electricity, Power & Fuel under the head Catering include ₹ 15,34,147/- (P.Y. ₹ 16,35,211/-) for gas consumption.

3) Italic figure in each account related to previous year.

### 22. A. Rights & Preferences attached to Members

Every ordinary member of the Club shall contribute to the assets of the Club in the event of its being wound up during the period of his membership or within a year of his ceasing to be a member, such amount as may be required, but not exceeding ₹ 50/- for paying off the debts and liabilities of the Club contracted before he ceased to be a member and for the cost, charges and expenses of the winding up and for equalizing the liability of the contributors amongst themselves.

### B. Renewal of Leasehold Agreement

After 1979, formal 5-yearly renewal of the lease agreement of land on which the premises are constructed is yet to be concluded with the Kolkata Improvement Trust. In the mean time, the Kolkata Improvement Trust is revising the rent at periodical intervals and currently revised lease rent of ₹ 6 lakhs per annum is being paid and accepted by the Trust.

### C. Contingent Liability & Capital Commitments (to the extent not provided for)

#### (a) Contingent Liability

- Liability for ESI damage claim relating to the period Oct. 1989 to Nov. 1996 amounting to ₹ 2.35 lakhs raised by ESI authority has not been provided, as the club filed an appeal with appropriate authority after depositing an amount of ₹ 0.24 lakhs.
- The club has deposited, under protest, VAT collected from its members and has submitted to the authorities that no VAT is imposable on the grounds of mutuality.

Commercial Tax (Sales Tax) authorities have raised demands for sales tax for various years from 1989-1990 to 2003-2004 totaling ₹ 28.18. lacs. It is noted that in case of similar demand raised on another club the Hon'ble Kolkata High Court (in W.P.T.T.No 852 of 2006) had not accepted the Department's plea of taxability.

No further assessment was made for the subsequent years.

- In view of the notice under Section 148 of the Income Tax Act 1961 for the Assessment Year 2007-08 and also considering the decision of the Hon'ble Supreme Court in January, 2013 wherein income other than income from mutuality has been treated as taxable income, the club has accordingly recomputed the liability on this account from Assessment Year 2008-09 to 2014-15 and deposited the same. Club has also applied to the department to issue notice under section 148 of the Income Tax Act 1961 for these years to re-assess the income in the light of the judgment.

Income Tax authorities have raised additional demands over provision for ₹ 2.15 lacs, ₹ 25.88 lacs and ₹ 18.25 lacs for the Assessment year 2007-08, 2009-10 and 2010-11 respectively which has not been provided in the accounts. Club has filed appeal on 16.4.2015 and also on 6.5.2015 against the demand for Assessment Year 2007-08. For Assessment Year 2009-10 and 2010-11 Club has filed rectification petition u/s 154 against the said demands.

- Agricultural Income Tax authorities (Amusement Tax Section) have raised demands under West Bengal Entertainments and Luxuries (Hotels and Restaurant) Act, 1972 for ₹.0.28 lakhs each for the 4 years from 2009-10 to 2012-13 totaling ₹ 1.12 lakhs. The demand for the year 2012-2013 received in March, 2015. Against the said demands club has filed appeals before the West Bengal Taxation Tribunal. Stay orders have been obtained for three years 2009-10 to 2011-12 and applied for the same for the year 2012-13.

- The club has paid Service Tax in terms of the order passed by the Hon'ble High Court at Kolkata being W.P. 534 of 2006 without prejudice to its right that no Service Tax is liable to be paid by the Club. The case is still pending.

During the year Service Tax authorities have conducted audit for 5 years from financial year 2009 -2010 to 2013-14 and issued their Audit Observation followed by Show Cause-cum Demand notice for ₹ 18.21 lakhs. The Club has replied to the department objecting the audit observation and filed an application in the pending aforesaid Writ Petition before the Hon'ble Calcutta High Court against the Audit observation and show-cause notice issued by the department.

#### (b) Capital Commitment

Estimated amount of contracts (net of advance) remaining to be executed on capital account and not provided for ₹ 11.84 lakhs ( P.Y. ₹ 7.27 lakhs).



**D. Employee Benefits**

Disclosure of actuarial assumption in accordance with the requirements of Accounting Standard 15 (Revised) as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

**I) Defined Contribution Plan**

The Club makes contribution for employees to a Government administered Provident Fund & ESI towards which the Club has no further obligations beyond its monthly contribution.

**II) Defined Benefits Plans**

**Gratuity**

The Club provides for gratuity, a defined benefit retirement plan covering eligible employees. Liabilities with regard to the Gratuity Plan are determined by Actuarial valuation based on which the Club makes contributions to the Employees Gratuity Fund under Life Insurance Corporation of India.

**Leave Encashment Benefits**

The Club makes provision for the leave encashment liability for qualifying employees based on Actuarial valuation.

The Principal Actuarial Assumptions used are as under:

Particulars	31st March 2015	31st March 2014
Mortality Rate	L.I.C ( 2006-08)	L.I.C ( 1994-96)
Withdrawal Rate (Depending on age and length of service)	1% to 2%	1% to 2%
Discount Rate	7.5%	9%
Salary Escalation	7%	7%
Method Used	Projected Unit Credit Method	Projected Unit Credit Method

**E. Other Matters**

- I) To maintain quality and reliability of stores & kitchen, raw materials are procured, in certain cases, on single party quotation basis, from reputed vendors approved by the Committee. Certain job orders, both for operation / maintenance and capital / renovation were awarded on single party quotation basis. However, many of these orders have been placed on suppliers duly approved by interior architect.
- II) The Financial Accounting Package introduced in 2013-14 is yet to be stabilized resulting in manual calculation of value of closing stock.
- III) Value of imports calculated on CIF basis by the Club during the financial year in respect of Capital Goods is ₹ 37,15,907/- (P.Y. ₹ 4,92,163/-).
- IV) Balances of certain sundry debtors, advances and sundry creditors are subject to confirmation.

**F. Previous year's figures have been reclassified / rearranged / regrouped wherever considered necessary to correspond with the current year's classification / disclosure.**

For & on behalf of the Governing Body

**For Singhi & Co.**

Chartered Accountants  
Firm Regn. No. 302049E

**Anurag Singhi**

Partner  
Membership No. 66274  
IB, Old Post Office Street, Kolkata - 700 001  
10th day of July, 2015

**Hemant Bangur**  
President

**Piyush Kumar Bhagat**  
Hony. Treasurer

**Bal Kishan Saria**  
Hony. Secretary

**Umang Kanoria**  
Finance Committee Chairman

**ATTENDANCE – GOVERNING BODY MEMBERS**

FROM 31<sup>ST</sup> JULY 2014 TO 10<sup>TH</sup> JULY 2015

SL NO.	NAME	ATTENDANCE IN THE CLUB UPTO 10TH JULY 2015	ATTENDANCE IN G. B. MEETINGS UPTO 10TH JULY 2015
1	Shri Hemant Bangur	103	16
2	Shri Mayank Poddar	31	15
3	Shri Bal Kishan Saria	164	14
4	Shri Piyush Kr. Bhagat	112	16
5	Shri Santosh Rungta	26	11
6	Shri Hemal Kampani	72	12
7	Shri Prashant Kanoria	126	15
8	Shri Raghvendra Mohta	49	11
9	Shri Sanjay Agarwal	14	13
10	Shri Ujjal Kr. Dugar	270	16
11	Shri Umang Kanoria	16	7
12	Shri Manish Rungta	17	9
13	Shri Surendra Bagri	41	9
14	Shri Chandra Kr. Somany	13	11
15	Shri Deepak Jalan	26	11
<b>SPL. INVITEE:</b>			
16	Shri Ajay Kr. Kajaria	161	8

**ATTENDANCE OF MEMBERS OF VARIOUS COMMITTEES**

FROM 1<sup>ST</sup> AUGUST 2014 TO 31<sup>ST</sup> MAY 2015

SL. NO.	FINANCE	NO. OF DAYS	SL. NO.	DEVELOPMENT	NO. OF DAYS
	<b>No. of Meetings: 2</b>	<b>Present</b>		<b>No. of Meetings: 39</b>	<b>Present</b>
1	Shri Umang Kanoria – Chairman	2	1	Shri Piyush Kr. Bhagat – Chairman	38
2	Shri Pradeep Sancheti	2	2	Shri Ajay Kr. Kajaria	17
3	Shri Binod Khaitan	1	3	Shri Raj Vardhan Patodia	29
4	Shri Ashok Singhania	2	4	Shri Munish Jhajharia	32
5	Shri Banwari Lal Chandak	2	5	Shri Kushal Rungta	29
<b>SPL. INVITEE:</b>			<b>PERMANENT INVITEE:</b>		
1	Shri Rajiv Singhi	2	1	Shri Santosh Rungta	6
<b>EX OFFICIO:</b>			<b>EX OFFICIO:</b>		
1	Shri Hemant Bangur	2	1	Shri Hemant Bangur	36
2	Shri Mayank Poddar	2	2	Shri Mayank Poddar	2
3	Shri Bal Kishan Saria	2	3	Shri Bal Kishan Saria	28
4	Shri Piyush Kr. Bhagat	1			



SL. NO.	MEMBERSHIP	NO. OF DAYS
	<b>No. of Meetings: 3</b>	<b>Present</b>
1	Shri Mayank Poddar – Chairman	3
2	Shri Hemal Kampani	1
3	Shri Prashant Kanoria	3
4	Shri Umang Kanoria	2
5	Shri Deepak Jalan	2
<b>PERMANENT INVITEE:</b>		
1	Shri Pradeep Sancheti	2
2	Shri Ajay Kajaria	–
<b>EX OFFICIO:</b>		
1	Shri Hemant Bangur	2
2	Shri Bal Kishan Saria	3
3	Shri Piyush Kr. Bhagat	2

SL. NO.	CREATIVE FORUM	NO. OF DAYS
	<b>No. of Meetings: 8</b>	<b>Present</b>
1	Shri Surendra Bagri – Chairman	7
2	Smt. Bharti Modi	7
3	Smt. Renu Poddar	3
4	Smt. Sunila Poddar	5
5	Smt. Krishna Phumbhra	4
6	Smt. Vinita Bangur	8
7	Smt. Sangeeta Kajaria	5
8	Smt. Sweta Nathany	6
9	Smt. Sushma Chamaria	2
10	Smt. Mridul Agarwal	2
11	Shri Raghav Mall	1
12	Smt. Sabina Rungta	1
13	Smt. Sunita Kanoria	1
<b>EX OFFICIO:</b>		
1	Shri Hemant Bangur	1
2	Shri Mayank Poddar	–
3	Shri Bal Kishan Saria	–
4	Shri Piyush Kr. Bhagat	–

SL. NO.	ROWING	NO. OF DAYS
	<b>No. of Meetings: 6</b>	<b>Present</b>
1	Shri Ujjal Dugar – Chairman	6
2	Shri Sandeep Gupta	6
3	Shri Pawan Kr. Jhunjhunwala	1
4	Shri Subir Ghosh	6
5	Shri Gautam Velechha	6
6	Shri B. L. Chandak	5
7	Shri Ajay Gupta	6
8	Shri Rajesh Agarwal	6
9	Shri Subhasis Mukherjee	5
10	Shri Mayank Gupta	4
11	Shri Shrinjay Sen	5

<b>SPL. INVITEE:</b>		
1	Shri C.K. Somay	–
2	Shri Sushil Poddar	–
3	Shri Binod Khaitan	–
4	Shri Anil Poddar	–
5	Shri Pradeep Sancheti	–
6	Shri R. M. Lakhotia	1

<b>EX OFFICIO:</b>		
1	Shri Hemant Bangur	–
2	Shri Mayank Poddar	–
3	Shri Bal Kishan Saria	–
4	Shri Piyush Kr. Bhagat	–

SL. NO.	STAKEHOLDERS RELATIONSHIP	NO. OF DAYS
	<b>No. of Meetings : 6</b>	<b>Present</b>
1	Shri Ajay Kr. Kajaria – Chairman	6
2	Shri Bal Kishan Saria	6
3	Shri Prashant Kanoria	5
4	Shri Raghvendra Mohta	2
<b>EX OFFICIO :</b>		
1	Shri Hemant Bangur	3
2	Shri Mayank Poddar	1
3	Shri Piyush Kr. Bhagat	3

SL. NO.	SPORTS	NO. OF DAYS
	<b>No. of Meetings: 7</b>	<b>Present</b>
1	Shri Prashant Kanori – Chairman	7
2	Shri Deepak Jalan	3
3	Shri Vikram Baid	7
4	Shri Ravi Goenka	–
5	Shri Atul Singhania	6
6	Shri Anshuman Nopany	5
7	Shri Mohit Parakh	4
8	Shri Suyash Kejriwal	5
9	Shri Vaibhav Dalmia	5
10	Shri Kanishka Bagaria	3

<b>EX OFFICIO :</b>		
1	Shri Hemant Bangur	4
2	Shri Mayank Poddar	–
3	Shri Bal Kishan Saria	1
4	Shri Piyush Kr. Bhagat	4

SL. NO.	ENTERTAINMENT	NO. OF DAYS
	<b>No. of Meetings: 8</b>	<b>Present</b>
1	Shri Hemal Kampani – Chairman	8
2	Smt. Shilpa Kampani	7
3	Shri Yashvardhan Nathany	7
4	Shri Rohit Bihani	6
5	Smt. Sunaina Bihani	3
6	Shri Pranav Agarwal	8
7	Shri Shrish Tapuriah	5
8	Smt. Vijaya Laxmi Tapuriah	5
9	Smt. Anupama Bagri	5
10	Shri Mukesh Kanoi	7
11	Smt. Ruchi Kanoi	3
12	Smt. Bina Bangur	2
13	Shri Vikram Baid	6
14	Smt. Smriti Kanoria	5
15	Smt. Sweta Nathany	7
16	Smt. Vinita Bangur	6

<b>EX OFFICIO :</b>		
1	Shri Hemant Bangur	3
2	Shri Mayank Poddar	–
3	Shri Bal Kishan Saria	–
4	Shri Piyush Kr. Bhagat	–

SL. No.	LABOUR & LEGAL	NO. OF DAYS
	<b>No. of Meetings: 5</b>	
1	Shri Manish Rungta – Chairman	5
2	Shri Bal Kishan Saria	3
3	Shri Piyush Kr. Bhagat	2
4	Shri Nav Ratan Goenka	1

<b>EX OFFICIO:</b>		
1	Shri Hemant Bangur	–
2	Shri Mayank Poddar	–

SL. NO.	SOCIAL RELATIONS & I. T.	NO. OF DAYS
	<b>No. of Meetings: 2</b>	<b>Present</b>
1	Shri Sanjay Agarwal – Chirman	2
2	Smt. Sunita Sonthalia	2
3	Smt. Vinita Bangur	2
4	Smt. Shesha Poddar	2

<b>EX OFFICIO :</b>		
1	Shri Hemant Bangur	–
2	Shri Mayank Poddar	–
3	Shri Bal Kishan Saria	–
4	Shri Piyush Kr. Bhagat	–



# THE GOVERNING BODY

## COMPARATIVE ANALYSIS

### Balance Sheet

( ₹ '000 )

As at 31st March	2012 ( ₹ )	2013 ( ₹ )	2014 ( ₹ )	2015 ( ₹ )
<b>Sources of Funds</b>				
Reserves & Surplus	1,50,290	1,63,160	2,25,299	2,85,855
Surplus / (Deficit) for the year	(5,572)	(6,062)	(5,142)	(4,349)
<b>Net Members' Fund</b>	<b>1,44,718</b>	<b>1,57,098</b>	<b>2,20,157</b>	<b>2,81,506</b>
<b>Non-Current &amp; Current Liabilities</b>	12,957	15,621	16,237	27,748
	<b>1,57,675</b>	<b>1,72,719</b>	<b>2,36,394</b>	<b>3,09,254</b>
<b>Application of Funds</b>				
Fixed Assets	41,726	51,794	78,362	1,23,625
Investments	96,493	1,00,202	1,32,489	1,58,334
Debtors	4,724	4,838	5,139	6,345
Current Assets	9,376	14,030	19,211	19,668
Long Term Loans & Advances	5,356	1,855	1,193	1,282
	<b>1,57,675</b>	<b>1,72,719</b>	<b>2,36,394</b>	<b>3,09,254</b>

### Statement of Income & Expenditure

( ₹ '000 )

For the year ended 31st March	2012 ( ₹ )	2013 ( ₹ )	2014 ( ₹ )	2015 ( ₹ )
<b>Income</b>				
Subscription	11,264	11,791	14,374	16,733
Member Amenities & Other Operating Income	43,535	42,961	46,286	57,078
Interest & Dividends	5,598	7,200	8,253	10,973
Others	750	920	812	507
Depreciation of earlier years due to change in Method	—	—	—	3,354
<b>Total</b>	<b>61,147</b>	<b>62,872</b>	<b>69,725</b>	<b>88,645</b>
<b>Expenditure</b>				
Expenses	62,168	64,245	69,067	85,743
Depreciation	4,551	4,689	5,800	7,251
<b>Total</b>	<b>66,719</b>	<b>68,934</b>	<b>74,867</b>	<b>92,994</b>
<b>Surplus / (Deficit)</b>	<b>(5,572)</b>	<b>(6,062)</b>	<b>(5,142)</b>	<b>(4,349)</b>

Note: Previous years' figures have been regrouped and rearranged wherever necessary to conform with those of current year

