

THE BENGAL ROWING CLUB



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ANNUAL
REPORT
2013-14



The Bengal Rowing Club

(A Company Limited by Guarantee)

CIN-U85300WB1929NPL006235

Members of the Governing Body for 2013-2014

President
Santosh Kumar Rungta

Vice-President
Hemant Bangur

Hony. Secretary
Bal Kishan Saria

Hony. Treasurer
Mayank Poddar

Members

Ajay Kajaria
Dileep Singh Mehta
Hemal Kampani
Manish Rungta
Piyush Kumar Bhagat
Prashant Kanoria
Raghavendra Mohta
Sanjay Agarwal
Surendra Bagri
Ujjal Kumar Dugar
Umang Kanoria

Auditors

M/s Singhi & Co.
Chartered Accountants
Kolkata

Registered Office

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The Bengal Rowing Club—nestled in the verdant greens of Rabindra Sarovar, this wise old soul of Kolkata has been silent witness to several revolutions in the social history of our beloved metropolis. In fact, its chosen path of being the lone crusader in nurturing the duet of sports and vibrant social life has given The Bengal Rowing Club its unique position in the mindspace of Members, peers, associates and citizens alike.

True to its core values, The Club, ever since its inception has been the flagbearer of tradition while embracing all traces of modern living. Over the years, The Club has been consistent in offering extraordinary

experiences in both recreational and competitive sports, while opening avenues for excellence.

Ralph Waldo Emerson, the famous author once opined “Do not go where the path may lead, go instead where there is no path and leave a trail”. This thought has been the guiding light of The Club's members, who are proud to be a part of the cultural legacy that encapsulates the past and present. Today, The Bengal Rowing Club is more than just a club because of its inimitable principles and commitment towards philosophy of harnessing a better life that has come to be recognised as a landmark amongst the clubs of Kolkata.



Warren Buffett, the investor banker, once famously opined, "Someone is sitting in the shade today because someone planted a tree a long time ago." This is no less true for all of us at the Bengal Rowing Club. At the turn of the present millennium, we were blessed with the blooming of flowers on the Club's Mahakal tree — this year, after ages it again bloomed with all its glow — it was, in retrospect, truly a reflection of all that happened to us in the past Financial Year — a year dotted with — An Array of Different Strokes.



“With our truly International sporting infrastructure I am sure the flag of our club will continue to be held high in the years ahead.”

FROM THE PRESIDENTS DESK

Dear Members,

The year gone by shall remain imprinted in my heart and I will cherish it forever.

Dr. Amartya Sen in his book titled 'The Idea of Justice' has very eloquently traversed through the various options of dealing with the issues of social justice and concludes that it will always be a choice the members shall have to make; whether to dip into reserves and subsidise food and services or choose to balance the receipts and expenditure.

We made the choice, and your club has started turning the tide. From a deficit we are on a surplus though meagre before depreciation. The financial crisis still exists but with the help of the members we shall endeavour to make our Club revenue neutral. We may require taking hard decisions for reaching this goal.

The biggest achievement this year has been that our reserves have increased by an unprecedented Rs. 6.20 Crores. Having a substantial reserve is one thing, but protecting it and finding the best avenues for its investment is more important. The policy of investing in tax free bonds has protected the club from huge liabilities of taxes and also given us consistent returns.

Apart from the financial health of your club there has been an overall improvement in all areas of service. The administration of your club has been strengthened. Stricter controls have been introduced. All this will pay rich dividends in reining the costs.

With the thought of bringing all the sporting activities in one wing, and upgrading them to international standards, the sports and rowing complex has been totally transformed and refurbished. We now have planned badminton, squash, table tennis, pool, billiards other indoor games like carom, darts, chess etc. all in one wing. Rowing has been upgraded with new imported World Class Boats and Oars. Now, I am sure the flag of our club will continue to be held high in the years ahead.

The cultural activities undertaken by various committees to highlight a few are Aashiqui, Wedding Sutra, The Hasya Kavi Sammelan, the Christmas Carnival, the Inter Club Singing Competition and many more. It was a complete chefs' menu spread out in grandeur and for the entertainment of our members.

As Lord Buddha put it "Never see what has been done, only see what remains to be done".

I wish to thank you all for your support and guidance.

Santosh Kumar Rungta
President

PAST PRESIDENTS

YEAR	NAME
1929-38	Late Sir Badri Das Goenka Kt. Cie
1939-40	Late Brij Mohan Birla
1941-46	Late Kanai Lal Jatia
1947-48	Late Kali Prasad Khaitan
1948-49	Late Hanuman Prasad Poddar
1950-51	Late Jugmohan Prasad Goenka
1951-52	Late Shanti Prasad Jain
1953-54	Late Keshar Deo Jalan
1954-55	Late Madhav Prasad Birla
1956-58	Late Prabhu Dayal Himatsingka
1959-60	Sri Hira Lal Somany
1960-61	Late Nand Kishore Jalan
1962-63	Late Nand Lal Kanoria
1964-65	Late Onkar Mal Somany
1966-67	Late Nand Kishore Jalan
1967-69	Late Nand Lal Kanoria
1970-71	Late Gajanand Khaitan
1971-72	Late Rameshwar Prasad Bajoria
1972-73	Sri Sudarshan Kumar Birla
1974-75	Late Abhimanyu Prasad Bhuwalka
1975-76	Sri Raghu Nandan Modi
1976-77	Late Sree Mohan Jatia
1977-78	Sri Sudhir Jalan
1978-79	Sri Bharat Hari Singhanian
1979-80	Late Rameshwar Prasad Bajoria
1980-81	Sri Indra Kishore Kejriwal
1981-82	Sri Narendra Kumar
1982-83	Sri Bishwambhar Dayal Sureka
1983-84	Sri Ajay Kumar Rungta
1984-85	Sri Benu Gopal Bangur
1985-86	Sri Chandra Kr Kanoria
1986-87	Late Rajendra Singh Lodha
1987-88	Late Baldeo Das Daga
1988-89	Late Krishna Kumar Khemka
1989-90	Sri Surendra Kumar Tapuriah
1990-91	Sri Nand Gopal Khaitan
1991-92	Sri Kashi Prasad Kheria
1992-93	Sri Chandra Kumar Somany
1993-94	Sri Sushil Kumar Poddar
1994-95	Sri Pavan Kumar Poddar
1995-96	Sri Shree Kumar Bangur
1996-97	Sri Arun Kumar Sureka
1997-98	Sri Dhirendra Kumar
1999-2001	Late Madan Lal Periwai
2001-2002	Sri Sushil Dhandhanian
2002-2003	Sri Shiv Ratan Goenka
2003-2004	Sri Sushil Kr. Bagla
2004-2005	Sri Anil Poddar
2005-2006	Sri Kamal Gopal Toolsidass
2006-2007	Sri Ramesh Tapuriah
2007-2008	Sri Binod Khaitan
2008-2009	Sri Deepak Khemka
2009-2010	Sri Subhash Hada
2010-2011	Sri Pradeep Sancheti
2011-2012	Sri Bharat Kr. Bagla
2012-2013	Sri Ajay Kumar Kajaria

PAST HONORARY SECRETARIES

YEAR	NAME
1929-35	Late Kanai Lal Jatia
1936-37	Late Lakshman Prasad Poddar
1938-40	Late Bulaki Dass Bhattar
1941-43	Late Lakshman Prasad Poddar
1944-46	Late Hanuman Prasad Poddar
1947-48	Late Bulaki Dass Bhattar
1948-49	Sri Hira Lal Somany
1949-50	Late Jagadish Prasad Poddar
1950-51	Late Nand Lal Kanoria
1951-52	Late Mahendra Kumar Mohta
1953-63	Late Jagadish Prasad Poddar
1964-65	Late Ratan Lal Periwai
1966-69	Late Gajanand Khaitan
1970-71	Sri Raghu Nandan Mody
1971-74	Late Sree Mohan Jatia
1975-77	Sri Narendra Kumar
1978-80	Sri Bishwambhar Dayal Sureka
1981-83	Sri Chandra Kumar Kanoria
1984-87	Sri Surendra Kumar Tapuriah
1988-89	Sri Kashi Prasad Kheria
1990-93	Sri Arun Kumar Sureka
1993-97	Sri Sushil Dhandhanian
1997-98	Sri Binod Khaitan
1998-2003	Sri Pradeep Sancheti
2003-2004	Sri Kamal Gopal Toolsidass
2004-2005	Sri Pradeep Sancheti
2005-2008	Sri Ajay Kumar Kajaria
2008-2013	Sri Bal Kishan Saria



THE BENGAL ROWING CLUB



Founded on August 25, 1929 by the visionary Shri GD Birla empowered by such luminaries Shri Badri Das Goenka, Shri P.D. Himatsingka, Shri BM Birla, Shri K.L. Jatia, Shri K.P. Khaitan and many others as the then Marwari Rowing Club, it was later rechristened as the Bengal Rowing Club. It took six years to finish constructions and finalise arrangements.

The sports Club was opened to its members in 1935. The Club came to notice for its casual attire rules and intake of women members that were in stark contrast to some

of the other British clubs around the city. This was a sign of Indians uniting to non-cooperate with British raj rules and establish their own rules.

It was their entrepreneurial ingenuity that brought residents from distant Rajasthan to Kolkata. While enterprising activities soon made them popular, it was the community's unfailing



*The heritage
club where the
tradition meets
modernity*



loyalty to their traditional lifestyle that gave them the looks of a close-knit society. Therefore, when Kolkata was swept over by a wave of westernization during the 1920s, the community was able to hold itself together. At the same time, a need was felt for a common platform for some exchange of ideas. So the progressive men of the community came together to form a Club—'The Marwari Rowing Club' was born.





THE LEGACY

Initially, the Club functioned out of the residence of its first Secretary Shri Kanai Lalji Jatia, a situation that repeated itself during the Second World War (1942–1945) when the Club was shifted to the residence of a member as the club was requisitioned by the US Army. As a consequence all club activities were temporarily stalled. Under the guidance of its first President Sir BD

Goenka and other founding members, the Club slowly built for itself a trustworthy reputation.

With time and patronage and their exceptional broad mindedness the club spreads its wings to various culture and sporting activities like a graceful swan. Over the years the club has built three excellent boat houses with an impressive collection of more than 40 boats and oars, one of the best in the country. This year our club has renovated two of them replacing the tin shades. The Club also is well-known for introducing Croquet to the city of Kolkata.



It is the only rowing club in Kolkata that has lends its infrastructure beyond the core sports and today offers some unique sporting facilities. The Sports Arena offers facilities to host Squash, Pool & Snookers, Darts, Badminton and Table Tennis events... all under one roof. The Pool Room is also equipped with a state-of-the-art music system and also facility to hold an interactive session with members using the projector and audio system recently installed.

All Members and their Guests can enjoy the overview of the Lake through the glass partition of the Pool Room where provisions for limited refreshment will soon be introduced. The Club offered Rifle Shooting as its newly added interest.



The setting that offers the perfect blend of health and 'good life'



A GRAND SPORTING ARENA



Sunday, February 9, 2014 marked that moment when we experienced our 'tryst with destiny'— it was at 9:15 am sharp that the long awaited renovated Sports Arena of The Club was inaugurated with the holding of an auspicious "Puja"— the occasion was attended by many Past Presidents, Governing Body Members, Committee Members and their spouses besides other Members.





THE GYM



The Club Gym located next to the 25 metre, 4-lane swimming pool is separated by glass. It is equipped with state-of-the-art fitness equipment like treadmills, indoor rowing, elliptical machines, Pec-fly machine, leg press and extension machines, cycling etc; a fully separate floor is designed for the dumbbells and kettlebells on the 1,000 sq. ft. mezzanine floor of the Gym that also offers a unique overview of the swimming pool. The Gym creates a perfect ambience for perfect workout to de-stress the rigours of urban living.



CLUB SWIMMING POOL

The bigger swimming pool of the Club features a 4-lane, 25 meter, competition-size covered pool right next to the Gym and lawn with an uninterrupted view of the Lake. The Pool has become a preferred destination for swimmers looking for outstanding aquatic facilities and programmes. Daily swimming sessions has made it a centre for aqua-based fitness programmes and training arena for the members.



SWIMMING

IS
A GREAT WAY
TO STAY
HEALTHY

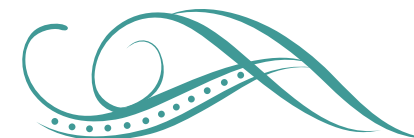


Swimming is a great way for families to unwind and have fun, together. Simply because, being in water helps us to be more active and stay healthy. The Bengal Rowing Club offers its member two swimming pools—one is designed and inspired by Nature's vibrant shades. It is uniquely complimented by the artificial waterfall in the pool that has added a lilting touch of Nature, fun and magnificence.



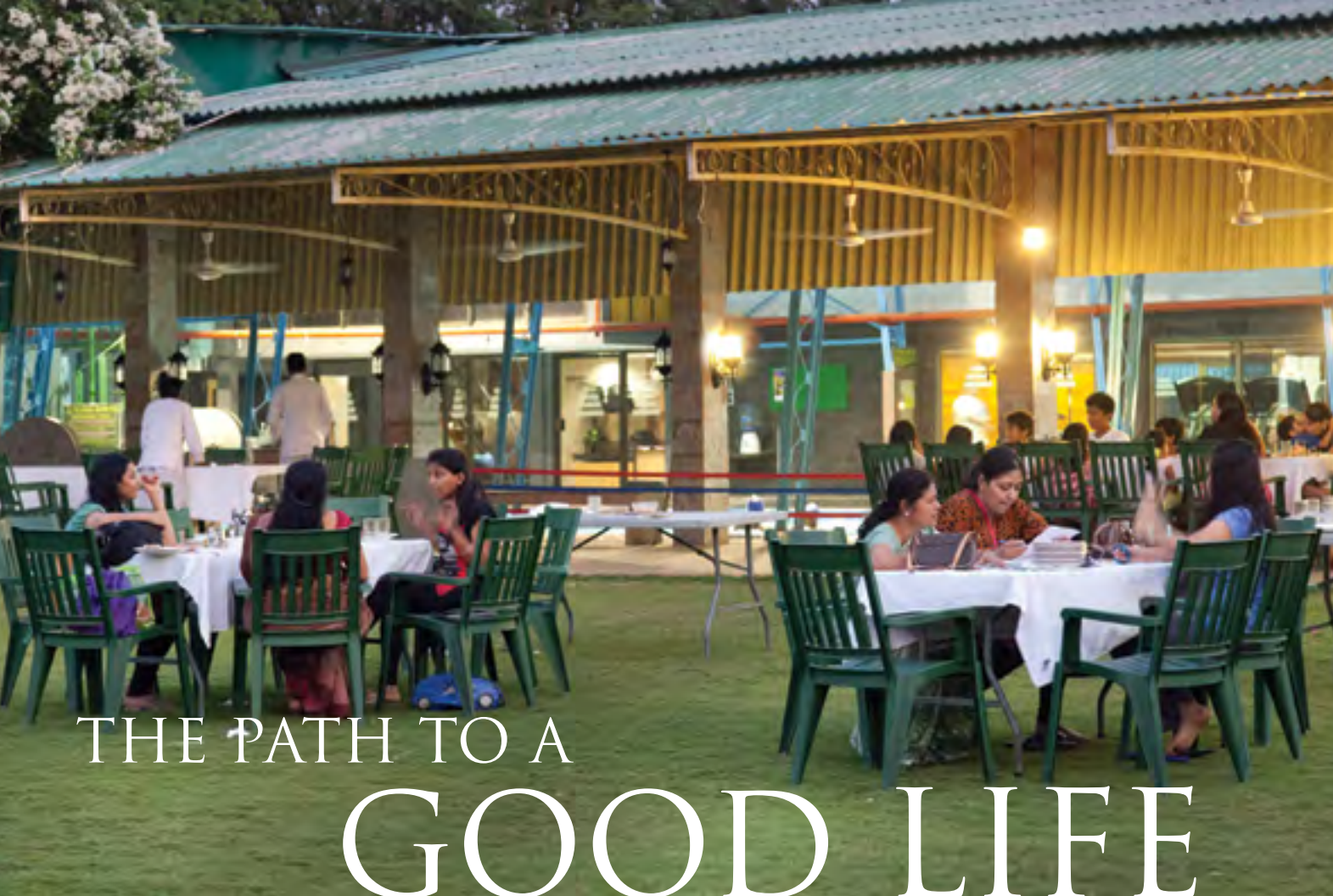
The smaller pool of the Club that has an attached Jacuzzi and is specially designed for hydrotherapy— it is enjoyed by members of all ages alike. Frequenting regularly by kids and senior members, it has become a favourite hotspot to bask in the Jacuzzi.

Another unique feature of The Club is the reinvented gents changing room beside the pool where new modern showers and lockers have been added to allow members to bathe and change in a five star atmosphere.



*Building a
tradition one
stroke
at a time*



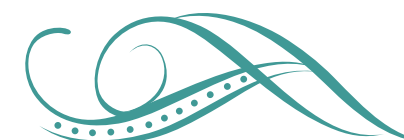


THE PATH TO A GOOD LIFE

We are focused on providing world-class service and assure that our members experience their 'time out' of a lifetime. Unlike others, we conquered several hitherto uncharted shores—from sporting to social; culinary to healthy living—all alike.



A cozy lounge called Mirage located on the first floor for small get togethers accommodating 40 people with a dedicated dance floor and a space for DJ console and a table station. The decoration on the wall and the trappings enhanced by a violet hue emphasizes the party mood while making the ambience vibrant. The fitting illumination on the dance floor helps one warm up to the dance floor.



*Spaces that
celebrate
a unique sense
of togetherness*

The Water View Restaurant with a breathtaking overview of the lake is a delight to dine in. Spacious in true sense, it offers a sitting arrangement for 72 diners at a time. Replete with modernity, it is decorated with a subtle hint of beige and brown. The wood and patterns on the walls along with specially commissioned paintings in blue give a boost to the warm ambience and help to soothe senses, recharge tired souls while giving a world-class dining experiences to its members.





THE REGENCY

The Regency is separated into a fine dining area and an adjacent area with attached toilets where small get togethers can be held. These set themselves apart from their peers in the entire city. Both offer the finest cuisine, impeccable service and wooing ambience. The menu assures the diners

about the uniqueness of the cuisines—in terms of palate, taste and creativity that is truly unique in terms of presentation and taste buds. Its happening furnishings backed by the red, cylindrical futuristic lamps enhances the wall graphics—making every dining experience charming, sophisticated and unique.

The Portico which is under renovation will come up shortly to give members a Private Dining Room where they can meet dine and have small personal get togethers in five star ambience.



CLUB KITCHEN

SERVES
INDIAN, CHINESE,
CONTINENTAL
&
SOUTH INDIAN.



In sync with the lush banquets facilities, we stretched ourselves, a more step forward to add yet another feather in our Club's crown. The newly unveiled kitchen area is a sterling example of this practice—that we have mastered over the years. The refurbished has been designed to provide hygienic conditions for cooking and preparing the best cuisines of Kolkata.

Landmark in most of its best ever foods the club organizes a-la-carte every month to satisfy the tantalising taste buds offering a variety of creative dishes. Equipped with state-of-the-art facilities, the area is the perfect foil to the stresses and strains of modern urban lifestyle.

The Club kitchen caters to four variety of cuisines that includes Indian, Chinese, Continental and South Indian. Different stations are built in for different cuisines with different facilities and equipment that is maintained by 42 staffs, 5 stewards and a F&B Manager.

Separate vendor kitchen are built specially for typical Kolkata street food. A pantry for making all sorts of

sandwiches and soft drinks is incorporated in the kitchen. A separate zone for cleaning and washing the dishes has upgraded the hygiene quality of the kitchen. Dedicated catering office with an accomodation of 12 staffs has been made for the smooth running of the kitchen management.

Every Monday the kitchen and dining areas are treated with pest control to maintain hygiene and sanitation. The facilities and management are at par with 5-star hotel trappings.

*Designed to
deliver health
and quality*





CLUB LAWN



Nestled on 60,000 square feet beside the magnificent Rabindra Sarovar, The Bengal Rowing Club is known for its lush lawn fronting the water. As dusk sets in, tables are laid on the Lawn where the Club members gather to enjoy the evening while nibbling on mouthwatering delights. The lawn is vast enough to hold 300 people at a time with a capacity of 40 tables. During any special occasion like IPL a big screen with projector is positioned in the lawn for giving the members a unique experience of the game on large screen doubling their spirits.

REPORT ON CLUB ACTIVITIES 2013-14



ROWING

As you know Rowing is the prime sports of your Club and top most importance has been given to Rowing throughout the year. Professional coaches were engaged to impart training to the rowers with the help of latest equipment. The Club is importing boats from China and oars from Concept, USA. Your Club participated in all events in Inter Club, State and National level Rowing Championships.

FOLLOWING CHAMPIONSHIPS WERE ORGANIZED THROUGHOUT THE YEAR.

Spring Regatta 2013 was held from 9th to 14th April,

2013. 65 Boys and Girls participated in the Regatta. The events were Double Scull, Junior Scull, Senior Scull and Coxed Fours. On the Finals and Prize Distribution Ceremony, our Club President, Mr. Ajay Kajaria, Mr. Ujjal Dugar, Chairman – Rowing Committee and senior members of our Club were present and gave away the prizes.

13TH BRC STUDENTS ROWING CHAMPIONSHIP 2014

The 13th BRC Students' Rowing Championships 2014 was held from 11th May 2013 to 18th May 2014. The championship is recognized by Rowing Federation of India, the apex body of Rowing in India.

This Year the Coxed Fours, & Indoor Rowing were held as the championship events. The total participant count is 245 school students who participated from 31 schools in 50 teams. The coveted championship was kicked off on 7th April 2014 with the start of the practice session which culminated on 18th May 2014 with the final races followed by prize distribution. The participants were trained by the eminent rowers of BRC. Apart from the Cash prize of more than Rs 1 Lakh to the winners, we had also awarded Rs 25,000 to the Best Disciplined School and Rs 10,000 each to Best Dressed Team Boys & Girls Category. In addition

to this medal and merit certificates were awarded to the winner's up to third position. This year the club felicitated rowers from International arena with Rs 1,25,000 as cash appreciation money and memento for their creditable contribution for the rowing in India. A total of Rs. 62,000.00 incentive money was awarded to BRC Members who were Medal Winners in various National and State Rowing Championship during the year 2013-2014.

The inauguration ceremony was held on 11th May 2014 from 5pm onwards. Maj Gen Harsha Kakar - Chief of staff Bengal area, was invited as the Chief Guest. Group Captain Subodh Bhatnagar- Director Sports



Authority of India Eastern Centre, Sri Rahul Banerjee- Olympian Archer and Arjuna Awardee, Sri Chandan Roychoudhury – President West Bengal Rowing Association & Sri Subroto Dutta – Founder member and ex secretary General of Rowing Federation of India were invited on the Opening Ceremony as Guests of Honor.

This year the Championship was held in association with Infinity. M P Birla Foundation sponsored the trophies and the Cash Prizes which was given to the winners. Ambey Mining, Network Industries, Guinness Corporate Advisors, Rajat Group and Electrosteel Casting Ltd were the co-sponsors for the event. Fortis Hospitals, Artage, Gokul, 91.9 FM Friends, The Telegraph and TTIS were

the other partners for the event.

The Prize Distribution ceremony was held on 18th May from 5 pm with Lt Gen Raman Dhawan, VSM**, GOC Bengal Area was the Chief Guest. Brig K.P.Singh Deo, President Emeritus – Rowing Federation of India was the Guest of Honor.

Sri Jasbir Singh Kohli an eminent rowing veteran and past captain was felicitated for his life time contribution to rowing and the club.

Every year we introduce & promote new sports & activities amongst the participants of BRC Students' Rowing Championship and we did Darts, Tug of War, Treasure Hunt – explore Rabindra Sarobar, Yoga



Demonstration & Lake cleaning drive during the championship in previous year.

For this year we had Rifle shooting competition apart from the main Rowing event for the participants of

13th BRC Students' Rowing Championship 2014 under the guidance & supervision of Sri Joydeep Karmakar- Olympian Shooter & Arjuna awardee and his team of international Shooters.



INSTANT REGATTA

The Independence Day Instant Regatta was organized and 75 rowers had participated. Races started from 6.30 a.m. on 15th August 2013 and the finals were followed by prize distribution which terminated at about 12.30 p.m. on the same day. Many Committee Members and senior rowers were present and encouraged the participants.

As morning stepped into its youth, the Members congregated at the Club Lawn. Shri Hemant Bangur, Vice President of the Club hoisted the national flag in the august presence of former IPP, Shri Ajay Kajaria, many Governing Body Members, the young Rowing Members, and many other Members and the Staffs.

The assembled Members first chorused to sing the National Anthem which was followed by National Song and other songs such as Dhanodhanye Pushpe Bhora, Sarey Jahan Se Achha and Hum Hongey Kamyab.



FOUNDATION DAY

As per BRC tradition, the Foundation Day of the Club was celebrated with much enthusiasm on 25th August 2013. On this auspicious day, the Governing Body honoured and felicitated the senior members of our Club. They nostalgically recollected anecdotes on this occasion and shared their old memories with the audience. Most of the Past Presidents along with their spouse graced this occasion. For all of us, it was a memorable and unforgettable afternoon.



WEST BENGAL STATE ROWING CHAMPIONSHIP

West Bengal State Rowing Championship 2014 was hosted by the Club on January 25 and 26, 2014 at Rabindra Sarovar waters. Shri Santosh Rungta President of BRC, Dr. S L Sarkar – President of The Lake Club Ltd, Shri Partha Sarathi Choudhury, President, Calcutta Rowing Club, Shri B K Saria, Hony Secretary of BRC, Shri Chadan Roy Choudhury, President, West Bengal Rowing Association, Shri Joydeep Dutta Gupta, Hony Secretary, West Bengal Rowing Association and Sri Ujjal Kumar Dugar, Chairman, Rowing Committee, BRC were present and gave away the medals to the Winners and Runners up Teams.

Around 235 participants from Calcutta Rowing Club,

The Lake Club, Calcutta University Rowing Club, Kolkata Police and The Bengal Rowing Club contested in 29 events. The Kolkata Police made their debut in this years' event. A "Sub-Sub Junior (under 13)" event was introduced in which our Club won Gold in both girls and boys category. The Club also bagged the maximum number of Gold and headed the medals tally with 12 Gold medals, 3 Silver and 4 Bronze.

Mr. Mukesh Jha, a passionate rower brought laurels to our Club by winning Gold in Challenger Men Double Scull during the 16th Sub Junior and 17th Challenger Sprint National Rowing Championships held at Ulsoor Lake, Bangalore from 26th May to 2nd June, 2013.

SPORTS

This year the Sports Committee of our club organized various Intra Club Sports Tournaments namely Table Tennis, Golf and Swimming. All these events had good participation from members of all ages.

The other activities & events organized were :



SWIMMING CLASSES

Approx 100 Children participated in the Camp for beginners which was organized during the months of May and June, 2013.

SWIMMING COACHING

Three Swimming Instructors have been appointed to impart advanced training classes to children throughout the year.

SUMMER DARTS OPEN CHAMPIONSHIP 2014

Second time our Club was organized the Summer Darts Open Championship 2014 in association with Hotel Casa Fortuna was held between 29th May to 1st June, 2014. Darts pros from outstation, Tamilnadu, Gujarat, Karnataka, Rajasthan & Dubai were also participated. Total 9 events with 414 matches were played till finals which was very well organized.

The Chief guests The Sports Minister, West Bengal, Mr. Madan Mitra attended the finals and prize distribution

ceremony. Prizes were given worth Rs.1,50,000.00.

The Saturday Club Inter Club Sports Carnival 2014

The Saturday Club Sports Carnival was held from 26th April to 3rd May, 2014.

The Bengal Rowing Club was fielding teams in all the discipline namely swimming, snooker, table tennis, squash, badminton, bridge and lawn tennis. Squash and table tennis gave us 1 point by making it to the semi finals. Snooker team emerged Champions. BRC got the second position joint with Saturday Club.

West Bengal Billiards & Snooker Championship 2013 was organized by BRC under the aegis of West Bengal State Billiards Association and was held from 27th November to 15th December, 2013 in our Club. Many eminent state and national level players were participated in the Championship.

The Prize Distribution Ceremony was held on 15th December, 2013. Mr. Pradeep Saraogi – President, Mr. D Mukherjee, Hony Secretary, West Bengal Billiards Association, Mr. Santosh Rungta, our President, Mr. Prashant Kanoria, Chairman, Sports Committee and Sri Atul Singhania, Convenor – Billiards/Snooker were present and gave away the Prizes.

BRC Gloster Inter Club Sports Carnival 2013 was held from 5th to 11th January 2014. 14 Clubs of City were participated in the Carnival in eight disciplines i.e. Table Tennis, Bridge, Pool, Badminton, Squash, Cricket, Darts and Snooker events. The conquered events were Bridge and Cricket where the club became Runners

The Annual "BRC Intra Club Golf Tournament" 2014 was held on 18th January, 2014 at the greens of Royal Calcutta Golf Club. 30 golfers from the Club displayed their golfing prowess in this Meet where, contrary to the traditional system, the Stableford method of scoring witnessed some World Class Golf.



Up in Squash and Snooker. The evening of January 11, 2014 witnessed a glittering prize distribution that was followed by a hearty dinner ceremony. The host bagged the distinction of being the Carnival Winner while The Calcutta Swimming Club came a close second as the Runners Up.

The Inter City Sports Carnival was held between February 7th and 9th 2014. Presented by ONGC in association with The Telegraph, the Carnival featured Badminton and Snooker, both of these were played at the Club. Around 10 participants from nine city Clubs participated in the Carnival with the Prize distribution ceremony being held on February 9th 2014 at the Calcutta Club. The Bengal Rowing Club came first in Snooker and became the runners up in Squash. Mr. Irshad Hossain, President of Gulshan Club Limited, Dhaka (Bangladesh) visited on the same day and presented a memento to the Club. A Club Uttoriyo, Club Magazine was gifted to him by our President.

The "Inter Club Lawn Bowling Competition 2014" was organized by the Royal Calcutta Golf Club at their Maidan tent between February 5th and 27th February, 2014. Five teams from our Club participated and BRC "TEAM – C" Sri Neeraj Sawalka and Sri Rahul Choudhury made us proud by bagging the Loser's Plate.

Results - Format – Points on a Stable Ford

- Shri Ajay Jalan - 9 Joint 1st
- Shri Prashant Kanoria - 39 Joint 1st
- Shri V K Chamaria - 38 Joint 2nd
- Shri Niket Khaitan - 38 Joint 2nd
- Master Rahil Chokhany - 37 3rd

SQUASH COURT – The Club has introduced many new facilities one among which is an international standard Squash Court for the members. We look forward to having more members to come and enjoy the game of Squash.

CARD ROOM- The Card Room a very popular room amongst the members and was full through out the year. Various steps were taken to improve the ambience of the Card Room.

SQUASH, SWIMMING, BADMINTON, TABLE TENNIS AND KARATE Coaching Classes have been initiated by our Club and expert Trainers haven been appointed to provide best coaching to our members and their dependents.

ENTERTAINMENT



Various cultural programmes were arranged throughout the year by your Entertainment Committee, as usual. Members showed great interest and attended in large numbers.

15/06/2013 : 'Golden Adda' was organized which was much liked.

25/08/2013 : Foundation day & Tombola

18/10/2013 : A Musical programme – Karaoke Evening was organized on the auspicious Sharad Purnima at the Club Lawn.

29/10/2013 : Bumper Diwali Tombola was organized at the Club Lawn. Member as usual enjoyed this popular programme. Attractive prizes were given.

17/12/2013 : Aashiqui – a Qawwali evening by Internationally acclaimed Qawwals was well attended by the Members.

25/12/2013 : BRC Christmas Carnival – 'Santa's Toon Town' where a huge crowd more than 4300 members,

children and their guests assembled. It created lots of interest. Members, their guests and their children immensely enjoyed the Carnival.

31/12/2013 : The New Year's Eve was celebrated on 31st December 2013. Members enjoyed the Evening in the beautifully decorated Club lawn with their family members.

11/01/2013 : for the first time "BRC Gloster Interclub Singing Competition" was added as an event and was clubbed with the Prize distribution ceremony of BRC Gloster Inter Club Sports Carnival 2013-14.

The premier five Clubs in the city participated in this competition. Celebrity from Film and Music world graced the occasion and were the judges for the Competition. Our Club was declared Winner.

16/02/2014 : J.K.Tyre Car Rally – (Foodie Kolkata)

13/03/2014 : Hasya Kavi Sammelan



CREATIVE FORUM



During the period in question, Creative Forum organized several programmes –

23-06-2013: A Talk show on Healthy Heart in association with Fortis Hospital, which was conducted by the eminent Cardiologist Dr. Shuvanan Roy. A Health Camp was held after the show.

14-09-2013: A discussion on Live Your Greatest Life was conducted by Master Del Pe on 14th September 2013. The programme was appreciated by all.

24-10-2013: A Floral Demo "This Diwali Say It With Flowers" was arranged by Smt. Padmaji Jalan assisted by Smt Umaji Almal, which were well accepted by the lady members of your Club.

15-11-2013: A Cookery show "Gourmet Cooking Demonstration" was conducted by Smt Sunita Kedia which was enjoyed by everyone present.

12-01-2014: The most awaited BRC Picnic was organized at Vedic Village. The enjoyment points of the Picnic were – Lip Smacking Food, Games and Races, Kids Korner, Tarot Card, Music and Singing, Massage. There were Loads of prizes for the participants.

19-01-2014: Club's Annual event – Linc Sit & Draw Competition in various categories was held on 19th January 2014. Budding artists of different ages took part in the Competition which is always a success. The Competition gave a glimpse of the colourful world of Children. We are thankful to parents for their enthusiasm and support. Details of Prize winners are as mentioned :



A
GROUP

1st	Vidushi Toshniwal	T-089
2nd	Aanya Patni	K-376
3rd	Ishaanvi Ganeriwala	G-209
Consolation	Yashvi Jhunjhunwala	J-264

BELOW
5 YEARS

BELOW
5-7 YEARS

1st	Nandini Jhunjhunwala	J-264
2nd	Disha Kariwal	K-256
3rd	Aryaman Agarwal	A-208
Consolation	Viraj Jain	J-293

B
GROUP

C
GROUP

1st	Adya Nathany	N-039
2nd	Anika Agarwal	A-208
3rd	Neetika Nopany	N-046
Consolation	Vighnesh Kajaria	K-369

BELOW
7-10 YEARS

BELOW
10-12 YEARS

1st	Sakshi Mehta	M-260
2nd	Nilanjana Kuthari	K-380
3rd	Mahe Popat	P-165
Consolation	Shrivalli Kanodia	K-369

D
GROUP



01-02-2014: The Wedding Sutra.....a fashion extravaganza held on. A total of 117 Club Models showcased creations of India's top most Designers and walked the Ramp under guidance of a renowned Choreographer. The programme was designed in the sequence of celebrations, sagaai, mehendi, Ganesh Pooja, sangeet, maira bhaat and the wedding. The Committee gratefully acknowledges Members' participation in all the programmes.

21-03-2014: Cancer prevention & cure- an interactive session with Doctors Dr.Chanchal Goswami & Dr.Tapti Sen was extremely informative and appreciated by all.



CATERING

Over the last few decades "BRC" has become a place synonym of Great ambience, Comforts, delicious and peerless quality vegetarian food with unmatched services.

According to our members "BRC" is their "Second Home" and "Extension of their Drawing Room".

Quality Food with tranquil atmosphere is a rare combination which BRC is offering for our elite members. A backdrop of Lake and greenery is creating an exclusive view and adding another feather in the cap.

Catering Department is continuously striving hard to provide best in class services with finest food in town.

Newly Renovated Kitchen is equipped with all types of modern facility to improve hygiene and optimize output and service efficiency.

It has been our constant endeavor to introduce new dishes for our members to enjoy – we had introduced the same as weekend specials and they have been very well accepted and liked by our members.

Finally, we are determined to take more effective steps to further improve our cuisine and efforts are being put in so that your club can serve one of the finest foods in town. We are confident that in the coming years our Catering department will continue to set new benchmarks in the field of services and quality food.

REPORT OF THE COMMITTEE:

The Committee takes great pleasure in placing its reports along with Income & Expenditure Account for the year ended 31st March, 2014

Financial Performance

Summary of Income & Expenditure Account :

	₹ ' 000	
	2013 - 2014 (₹)	2012 - 2013 (₹)
Total Income	65,266	62,872
Total Expenses (other than depreciation)	64,608	64,245
Surplus / Deficit (-) before depreciation	658	(-)1,373
Depreciation	5,800	4,689
Surplus / Deficit (-)	(-)5,142	(-)6,062
Investments and Fixed Deposits	1,36,989	1,00,202
Entrance fees collected	68,250	18,092
Statement of Cash Surplus (+) / Deficit (-)		
Net Surplus / Deficit (-) as per Income & Expenditure Account	(-)5,142	(-)6,061
Depreciation	(+)5,800	(+)4,689
Assets & Broken Crockery Written Off	(+)1,047	(+)1,111
	(+)1,705	(-)261

MEMBERSHIP STRENGTH AS ON 31ST MARCH 2014

Sl.No	Membership status	Opening as on 01.04.2013	Elected	Expired	Resigned	Terminated	Transfer	Closing as on 31.03.2014
1	Honorary	29	0	2	0	3	0	24
2	Life	234	1	1	0	0	0	234
3	Ordinary	1751	120	9	4	1	- 2	1855
4	Non-resident	150	0	3	1	0	2	148
5	Rowing	28	0	0	0	5	0	23
6	Senior	283	0	9	0	0	1	275
7	Senior Life	10	0	0	0	0	0	10
8	Gymkhana	17	0	0	0	0	- 1	16
9	Non-resident Life	9	0	0	0	0	0	9
10	Corporate	17	2	0	0	0	0	19
TOTAL :		2528	123	24	5	9		2613

The Committee records its deep sorrow over the sad demise of the following Members:

1	Sri Chakradhar Lal Agarwala	A007	13	Sri Ravindra Kumar Jain	J201
2	Sri Madan Lal Agarwal	A131	14	Sri Nawal Kishore Kejriwal	K046
3	Smt Bidya Devi Agarwalla	A291	15	Sri Satya Narayan Kajaria	K115
4	Sri Sandip Kumar Bajoria	B363	16	Sri Dalip Chand Kankaria	K134
5	Sri Damodar Prasad Chhotaria	C040	17	Sri Sudarshan Kejriwal	K135
6	Sri Rama Prasad Goenka	G027	18	Smt Pushpa Devi Kanoria	K436
7	Sri Loknath Gupta	G054	19	Sri Manoj Kumar Pugalia	P101
8	Sri Banwarilal Ganeriwala	G071	20	Sri Ramratan Lal Rajgarhia	R031
9	Sri Ram Prasad Goenka	G079	21	Sri Madan Lal Saraf	S013
10	Sri Nirmal Kumar Ganeriwala	G142	22	Sri Devendra Kr Somani	S048
11	Sri Sree Mohan Jatia	J043	23	Sri Mahesh Shah	S165
12	Sri Surendra Kumar Jhawar	J103	24	Smt Shakun Devi Singhanian	S436

The responsibility Statement of the Managing Committee as required under Section 217 (2AA) of the Companies Act, 1956 as Amended.

- i) that in the preparation of the annual accounts, the applicable accounting standards had been followed.

ii) that the Managing Committee has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view to the state of affairs of the club at the end of the financial year and of the Income & Expenditure Account of the Club for that year.
- iii) that the Managing Committee has taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of this Act for safe guarding the Assets of the Club and for preventing and detecting fraud and other irregularities.

iv) that the Managing Committee has prepared the Annual Accounts on going concern basis.

REPORT OF THE COMMITTEE

ROWING

It is the prime sports of the club and has always been in the top list of the event calendar. Throughout the year various rowing competitions have been organized by the club and your Club participated in the State and National level Rowing championship. The club is importing boats from China and oars from Concept, USA.

Spring Regatta 2013 was organized in which 65 boys and girls participated. On the finals and prize distribution ceremony our Club President with other senior members of the Club gave away the prizes.

13th BRC Students' Rowing Championship 2014 was arranged as usual under the guidance of professional coaches and eminent rowers of the Club. 245 school students participated from 31 schools in 50 teams. Cash prizes of various denominations were awarded to the winners along with medals and Certificates. The opening ceremony was inaugurated by Maj Gen Harsh Kakkar – Chief of staff, Bengal area, Group Captain Subodh Bhatnagar – Director Sports Authority of India, Eastern Centre and other notable persons.

This championship was organised in association with Infinity, M P Birla Foundation, Ambey Mining, Network Industries, Guinness Corporate Advisors, Rajat Group and Electro Steel Casting Limited. 91.9 Friends FM, Forties Hospitals, Artage, Gokul, The Telegraph and TTIS were the other partners of the event.

The prize distribution ceremony on 18th May, 2014 was graced by Lt. Gen Raman Dhawan, VSM**, GOC, Bengal Area, Brig K.P. Singh Deo, President Emeritus – Rowing Federation of India. Every year we introduce and promote various sporting activities amongst the participants of BRC Students' Rowing Championship. This year we have Rifle Shooting Competition under the guidance of Sri Joydeep Karmakar – Olympian Shooter and Arjuna Awardee, for the participants apart from the rowing event.

On 15th August 2013, the Independence Day Instant Regatta was organised in which 75 rowers had participated. Starting from the morning in the presence of the Committee Members the finals were followed by prize distribution at about 12:30 p.m. The National Anthem was sung followed by chorus when songs like Dhano Dhanye Pushpe Bhora, Hum Hongey Kamyab, Sarey Jahan Se Achha were sung.

The West Bengal State Rowing Championship 2014 was organised by the club on January 2014 at Rabindra Sarovar waters in which around 235 rowers participated from all the renowned rowing clubs of the city. The President Sri Santosh Kumar Rungta with other dignitaries gave away the medals to the winners and runners up team. Our club has bagged the maximum number of Gold and headed the medals tally with 12 Gold, 3 Silver and 4 Bronze medals. Our club also own Gold in both "Sub-Sub Junior (under 13)" girls and boys category.

SPORTS

Various sporting events were organised this year by the Sports Committee of our club. Swimming, Badminton, Table Tennis, Squash and Karate Coaching classes have been initiated by our club under the guidance and supervision of the expert trainers. Steps has been taken by your club to improve and renovate the sports arena.

Coveted events by the Sports Committee of our club includes Summer Darts Open Championship 2014, West Bengal Billiards and Snooker Championship 2013, BRC Gloster Inter Club Sports Carnival 2013, Inter City Sports Carnival and the Annual BRC Intra Club Golf Tournament held in Royal Calcutta Golf Club. Our Club members also participated in other sports event like Inter Club Lawn Bowling Competition 2014 by the Royal Calcutta Golf Club.

FOUNDATION DAY

The Club Foundation Day was celebrated on 25th August, 2013 as usual with much warmth and passion. The senior members of our club had been honoured and felicitated by the Governing Body on this occasion

who shared their old memories with the audience. The Past Presidents were invited with their spouse to join the celebration. It was a significant and memorable day for the members of the Club.

ENTERTAINMENT

Our Entertainment Committee also arranged various cultural programmes throughout the year. Events like Golden Adda, Tambola, Diwali Tambola, New Year's Eve Celebration, Hasya Kavi Sammelan, Karaoke Evening on Sharad Purnima are much enjoyed by the members of our club. Foundation Day, Aashiqui – A Qawwali Evening, BRC Christmas Carnival, J.K. Tyre Car Rally and BRC Gloster Inter Club Singing Competition – all these events have been the talk of the town.

CREATIVE FORUM

Several events have been organised by the Creative Forum for the members across all ages. A Flower Demo, Gourmet Cooking Demonstration, BRC Picnic at Vedic Village, Linc Sit-&-Draw Competition have been immensely enjoyed by the Lady Members and the children of the club. The Wedding Sutra – A Fashion Extravaganza was the big hit among the members. Health awareness events was also organised by the Creative Forum which includes A Talk Show on Healthy Heart, Cancer Prevention and Care, Live Your Greatest Life by Master Del Pe.

CATERING

This department is continuously striving hard to provide the finest food in town. The Club kitchen has been renovated with all the modern facilities to improve the hygiene and provide the best services. It has been our constant endeavor to introduce new dishes for our members which is evident in our Aa-La-Carte services.

MAGAZINE

Waves & Words, your own house Magazine, published regularly during the year. A new look has been given to it which you might have seen. The magazine has successfully chronicled all important Club events and programmes, as well as various activities conducted by the Committees. Printing and aesthetics have been improved a lot. However one area that requires members involvement is in the form of articles, news items etc., which may please be sent for publication in the issues to come.

LABOUR & LEGAL

Your Club continues to operate under congenial atmosphere. This year your Committee successfully negotiated and signed a four year Agreement with the majority Union which will remain valid upto 31-03-2016. This will go a long way towards maintaining a harmonious relationship with the employees and improved work culture.

Your Committee is happy to record several acts of sincerity and honesty by some employees of the Club when they returned valuables belonged to our members.

Steps were taken for protection of environment and beautification of the adjacent areas of Rabindra Sarovar. It has been and will always remain our endeavour to work hand in hand with the statutory bodies to maintain ecological balance.

DEVELOPMENT

Over the years your Development Committee has worked relentlessly to upgrade the existing facilities to facilitate Members in terms of comfort, Sporting Facilities, Members' utility area and Safety Measures. The performance of the Committee is visible not only to the Members but also to esteemed visitors and guests who are enamoured by what BRC is today.

Just to name a few major renovations that have happened in this year :

- Completely renovated Sports Complex to provide indoor games like Badminton, Squash, Billiards/Snooker, Pool, Table Tennis and Darts in a composite area.
- Independent Gym for Rowers.
- Spacious Staff Changing Room.
- Renovated Boat House No. 3 making it capable of now storing 32 boats.
- Much needed Wash Rooms for Regency A & B and Mirage.
- Renovated Boat House No. 2 for housing newly acquired boats.
- Having complied with the fire safety requirements, the N.O.C. has been issued by the Fire Department.
- More to come as we go along!

MEMBER RELATIONS

This sub committee comprises of club members & office bearers. Its aim is to carefully & independently monitor handling of each & every complaint/suggestions of the club members, with utmost diligence. To achieve its motive of highest possible levels of member satisfaction, it routinely makes & pursues, need based recommendations. This contributes to improving the club workings, leading to better efficiencies. It acts as an important & essential link for coordination between the members of the club & its management including the various other sub committees.

MEMBERSHIP COMMITTEE

This comprises of select members of the Governing Body of the club and delegated the responsibility of managing matters relating to club memberships, whether new or existing. The objective is to serve the club members in a fair & transparent manner. It has undertaken painstakingly, the much needed process of regulating the membership practices & review of Rules, for the betterment of the club & its members.

The aim & efforts are directed to deliver member privileges efficiently.

AUDIT OBSERVATION

The Demand for ESI amounting to Rs. 2.35 lacs is old and disputed and an appeal has been filed against the same. The demand for Sales Tax amounting to Rs. 28.18 lacs is old and disputed and an appeal has been filed against the demand. The demand for Income Tax of Rs. 22.56 lacs has been disputed and a rectification petition u/s 154 has been filed. The demand for Amusement Tax has also been disputed and appeals have been filed against the demands. The management is inclined to believe that it shall be successful in its appeal and hence not provided for the same. The new financial package is in stabilisation process and the observation of the auditors have no material effect on the accounts.

The management has substantially improved systems and procedures including SOP for improving internal control. However, in many cases, it was not possible to get multiple quotations due to lack of interest shown by vendors. The management is consciously aware that it is the trustee of its member's wealth and has ensured to the best of its ability that the Club is not adversely affected by not having multi party quotations.

Auditors

M/S. Singhi & Co., Chartered Accountants, retiring at the ensuing Annual General Meeting and being eligible offered themselves for reappointment.



Information Pursuant to Section 217(2A) of the Company's Act, 1956

None of the employees is in receipt of remuneration as specified u/s. 217(2A) of the Companies Act, 1956.

Conservation of Energy and Technology absorption

The Company has no activities relating to conservation of energy or technology absorption in terms of Section 217(1)(e) of the Companies Act, 1956.

IMPORTANT DIGNITARIES WHO VISITED THE CLUB

The following dignitaries visited the Club during the year :

Sri Arvind Singh Mewar, Her Highness The Hon'ble Maharaja of Udaipur, Master Del Pe, The World renowned life Mentor and Modern Sage, Sri Madan Mitra, Minister of State, Sports Department, Government of West Bengal, Sri Shekhar Dutt, The Hon'ble Governor of Chhattisgarh.

Your Committee also acknowledges support received from M/s Linc Pen & Plastics Ltd, Gee Pee Infotech Pvt Ltd, Greenply Industries Ltd., Infinity, Sri Sushil Kumar Poddar, Gloster Ltd, J K Tyres, M P Birla Foundation, CESC Ltd., Pirmal Goenka Charity Trust, Gokul Shree, Parameswari Devi Khaitan Memorial Trust, Fortis Hospital and Shri Rajiv Mohta.

Before concluding this portion of the Annual Report, your Committee conveys its sincere thanks and appreciation to those who contributed immensely in running the day-to-day activities of the Club during the last one year. Also valuable advice received from all

members of the Governing Body without which smooth running of the Club would not have been possible. We are also indebted to our members who gave us many innovative suggestions which enabled us to improve members service. Statutory Bodies including Pollution Control Board, The Kolkata Improvement Trust, Kolkata Municipal Corporation, Kolkata Metropolitan Development Authority, Kolkata Police specially Lake Police Station Authorities who have always come forward to help us. Club Management and the entire staff whose loyal and dedicated service have helped to feel members quite at home when they visit this great Institution – The Bengal Rowing Club.

Thank You,

For & on behalf of the Committee

Santosh Kumar Rungta
President
Bal Kishan Saria
Hony. Secretary

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE BENGAL ROWING CLUB

We have audited the accompanying financial statements of The Bengal Rowing Club ("the Club"), a company limited by guarantee, which comprise of the Balance Sheet as at March 31, 2014, and the Statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with General Circular 15/2013 dated 13th September, 2013 by Ministry of Company Affairs in respect of Section 133 of the Companies Act 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis of Qualified Opinion

The club continues to award contracts on single party quotation basis. Financial implications if any due to this can not be ascertained by us.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matter described in the basis for qualified opinion paragraph, the financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) In case of the Balance Sheet, of the state of affairs of the Club as at 31st March, 2014.
- (b) In the case of the Statement of Income & Expenditure of the Excess of Expenditure over Income for the year ended on that date.

Emphasis of Matter

Attention is drawn to the below mentioned notes to the financial statements. Our opinion is not qualified in respect of these matters

- I. Note no. 20 C(I) regarding non-provision of ESI amounting to Rs. 2.35 lakhs under appeal;
- II. Note no. 20 C(II)) regarding non-provision of Sales tax demand of Rs. 28.18 lakhs under appeal;
- III. Note No. 20 C(III) regarding non-provision of Income tax demand of Rs. 22.56 lakhs for which rectification petition under Section 154 has been filed;
- IV. Note No20 C(IV) regarding non-provision of Amusement tax demand of Rs. 0.84 lakhs.
- V. Note No20 F(III) regarding manual calculation of closing stock in many cases during stabilisation of new Financial Accounting Package.

Report on Other Legal and Regulatory Requirements

- 1. In view of non-applicability of the Companies (Auditor's Report) Order, 2003 to the Club, requirements of paragraph 1(2) (iii) of the said order have not been dealt with in this report.
- 2. As required by Section 227(3) of the Act we report that -
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of accounts as required by law have been kept by the Club so far appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Income & Expenditure dealt with by this report are in agreement with Books of Accounts;
 - d. In our opinion the Balance Sheet and the Statement of Income and Expenditure dealt with by this report comply with the requirements of Accounting Standard referred to in sub-section 3C of section 211 of the Companies Act, 1956;
 - e. On the basis of written representations received from the Committee members, as at 31st March, 2014, and taken on record by the Governing Body, we report that none of the directors is disqualified as on March 31, 2014 from being appointed as a Committee member in terms of Section 274(1)(g) of the Act.

Place: Kolkata
Date: 29th day of June, 2014

For Singhi and Co.
Chartered Accountants
FRN: 302049E

Anurag Singhi
Partner
Membership No. : 66274

BALANCE SHEET

as at 31st March, 2014

	Note No.	As at 31/03/2014 (₹)	As at 31/03/2013 (₹)
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Reserves and Surplus	2	22,01,57,157	15,70,98,417
		22,01,57,157	15,70,98,417
Non-Current Liabilities			
Long-term Provisions	3	8,38,022	8,57,646
		8,38,022	8,57,646
Current Liabilities			
Trade Payables	4	45,17,497	60,07,651
Other Current Liabilities	5	1,03,01,746	81,69,491
Short-term Provisions	6	5,79,899	5,86,685
		1,53,99,142	1,47,63,827
		23,63,94,321	17,27,19,890
II. ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	7	7,72,25,093	4,71,51,898
Intangible Assets	8	2,35,767	3,28,131
Capital Work-in-Progress	9	9,01,416	43,14,819
Non-Current Investments	10	13,24,89,519	10,02,02,607
Long-term Loans and Advances	11	21,45,892	18,55,789
		21,29,97,687	15,38,53,244
Current Assets			
Inventories		4,19,091	3,81,001
Trade Receivables	12	51,39,076	48,38,016
Cash and Cash Equivalents	13	1,15,06,194	92,49,289
Short-term Loans and Advances	14	19,63,552	12,69,318
Other Current Assets	15	43,68,721	31,29,022
		2,33,96,634	1,88,66,646
		23,63,94,321	17,27,19,890

Significant Accounting Policy 1
Accompanying Notes are Integral part of Final Statement 2 to 20

For Singhi & Co
Chartered Accountants
Firm Regn. No. 302049E

Anurag Singhi
Partner
Membership No. 66274
1B, Old Post Office Street,
Kolkata

Santosh Kumar Rungta
President

Moyank Poddar
Hony. Treasurer

Hemant Bangur
Vice-President

Bal Kishan Saria
Hony. Secretary

29th day of June, 2014

STATEMENT OF INCOME AND EXPENDITURE

for the year ended on 31st March, 2014

	Note No.	For the year ended 31.03.2014 (₹)	For the year ended 31.03.2013 (₹)
I. REVENUE FROM OPERATION			
	16	5,62,08,497	5,47,52,198
II. OTHER INCOME			
	17	90,57,800	81,20,163
III. TOTAL REVENUE (I + II)		6,52,66,297	6,28,72,361
IV. EXPENSES			
Cost of Materials Consumed	20.G	1,39,24,483	1,49,48,103
Employee Benefits Expenses	18	2,66,67,278	2,71,33,257
Depreciation and Amortization Expenses	7	58,00,184	46,89,128
Other Expenses	19	2,34,08,032	2,21,63,732
Total Expenses		6,97,99,977	6,89,34,220
V. SURPLUS/(DEFICIT) BEFORE TAX (III – V)		(45,33,680)	(60,61,859)
VI. TAX EXPENSES :			
Current Tax		1,45,127	–
Earlier year Tax (Refer Note No 20 D (i)		4,63,253	–
VII. SURPLUS/(DEFICIT) FOR THE PERIOD (V – VI)		(51,42,060)	(60,61,859)

Significant Accounting Policy 1
Accompanying Notes are Integral part of Final Statement 2 to 20

For Singhi & Co
Chartered Accountants
Firm Regn. No. 302049E

Anurag Singhi
Partner
Membership No. 66274
1B, Old Post Office Street,
Kolkata

Santosh Kumar Rungta
President

Moyank Poddar
Hony. Treasurer

Hemant Bangur
Vice-President

Bal Kishan Saria
Hony. Secretary

29th day of June, 2014

NOTES TO THE FINANCIAL STATEMENTS

1. Significant Accounting Policies:

I. Basis of Accounting

The Club is a Small and Medium – sized Company (SMC), as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly the Club is exempted from certain disclosure like Cash Flow Statement, Retirement Benefits Disclosures etc., and has complied with the relevant Accounting Standards, as applicable to a SMC.

II. Recognition of Income and Expenditure

All expenses and income to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis. Entrance fees have been directly credited to Members Capital Account. Amounts received for specific functions held during the year are directly credited to the respective function account. Grants received on account of capital expenditure are deducted from the cost of the related assets.

III. Fixed Assets

Fixed Assets are stated at cost of acquisition together with any incidental expenses on acquisition / installation.

IV. Depreciation

The cost of Land Development (Lake Bank Piling) is amortised over 5 years. Depreciation on other assets including Intangibles is being provided for on written down value method as per the rates prescribed in Schedule XIV to Companies Act, 1956 (as amended) except Kitchen Equipment, Crockery and Silver Utensils on which depreciation @ 20% has been provided.

V. Inventories

Stock of stores is valued at lower of cost or net realizable value. Cost which is determined on weighted average basis comprises of expenditure incurred in the normal course of business in bringing inventories to their present location. Instead of the method followed in earlier years of valuing the closing stock of stores on weighted average basis this year such valuation was made on 'First in first out' basis. The financial effect of the change in method could not be ascertained which is estimated not to be material one.

VI. Investments

Long Term Investments are stated at cost. Where applicable, provision is made when there is a fall, other than temporary, in value of investment.

VII. Employee Benefits

- Employee benefits of short term nature are recognized as expense as and when it accrues.
- Long term employee benefits are recognized as expenses based on actuarial valuation.
- Post employment benefits in the nature of defined contribution plan are recognized as expenses as and when it accrues and that in the nature of defined benefit plans are recognized as expenses based on actuarial valuation.
- Actuarial gains and losses are recognized immediately in the Statement of Income & Expenditure as income or expenses.

VIII. Impairment

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Income & Expenditure for the year in which an asset is identified and impaired. The impairment loss recognized in prior accounting periods is adjusted if there has been a change in the estimate of the recoverable amount.

IX. Provisions, Contingent Liabilities And Contingent Assets

Provisions are recognised when there is a present obligation as a result of amount of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognised or disclosure of contingent liability is made when there is a possible obligation or present obligation and the likelihood of outflow of resources is remote. Contingent Assets is neither recognised nor disclosed in the financial statements.

2. Reserves and Surplus:

Balance as per last account

Add: Entrance Fees received during the year

Less: Deficit/ (Income) as per Income & Expenditure Account

Rolling Trophy Deposit

Balance as per last account

Less: Adjustment against BRC Student Regatta Expenses

Prize Fund

Balance as per last account

Add: Received during the year

3. Long-term Provisions

Employee Benefits

Leave Salary

4. Trade Payables

For Goods & services

Payable to Micro Small and Medium Enterprise NIL (P.Y. - NIL)

5. Other Current Liabilities

Advance & Deposit on Members Account

Liabilities for Expenses

Employee Liabilities

Statutory dues Payables

Other Liabilities

6. Short-term Provisions

Employee Benefits

Leave Liability

ESI (Contractor)

Provision for Salary

Provision for Income Tax (Net of tax deducted at source)

	As at 31/03/2014 (₹)	As at 31/03/2013 (₹)
Balance as per last account	15,64,48,417	14,44,17,976
Add: Entrance Fees received during the year	6,82,50,800	1,80,92,300
	22,46,99,217	16,25,10,276
Less: Deficit/ (Income) as per Income & Expenditure Account	51,42,060	60,61,859
	21,95,57,157	15,64,48,417
Rolling Trophy Deposit		
Balance as per last account	2,50,000	3,00,000
Less: Adjustment against BRC Student Regatta Expenses	50,000	50,000
	2,00,000	2,50,000
Prize Fund		
Balance as per last account	4,00,000	–
Add: Received during the year	–	4,00,000
	4,00,000	4,00,000
	22,01,57,157	15,70,98,417
3. Long-term Provisions		
Employee Benefits		
Leave Salary	8,38,022	8,57,646
	8,38,022	8,57,646
4. Trade Payables		
For Goods & services	45,17,497	60,07,651
	45,17,497	60,07,651
Payable to Micro Small and Medium Enterprise NIL (P.Y. - NIL)		
5. Other Current Liabilities		
Advance & Deposit on Members Account	40,40,458	14,02,277
Liabilities for Expenses	2,90,036	5,18,425
Employee Liabilities	37,60,671	40,82,962
Statutory dues Payables	9,15,781	8,80,244
Other Liabilities	12,94,800	12,85,583
	1,03,01,746	81,69,491
6. Short-term Provisions		
Employee Benefits		
Leave Liability	25,918	26,525
ESI (Contractor)	54,339	1,04,160
Provision for Salary	–	4,56,000
Provision for Income Tax (Net of tax deducted at source)	4,99,642	–
	5,79,899	5,86,685

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Tangible Assets

Note No 1: Building includes ₹ 13,01,912/- (Previous Year ₹ 7,46,624/-) being cost of "Lake Bank Piling" amortised over 5 years. The carried over amount as on 31st March 2014 is ₹ 9,30,238/- (Previous Year ₹ 5,97,299/-)

Note No 2: Gross Block as on 31st March 2013 has been regrouped for appropriate identification.

Intangible Assets

9. **Capital Work-in-Progress**

Construction Work-in-Progress

- Rowing Gym
- Gents Changing Room
- Kitchen
- Electrical
- Fire Safety

Total

A. Other Investments		31.03.2014		31.03.2013	
Investments in Bonds (Unquoted)	Nos.	Face Value	Nos.	Face Value	
HUDCO Ltd (Tax Free) Fully Paid-up	50	1,00,000	50	1,00,000	
HUDCO Ltd (Tax Free) Fully Paid-up	11,000	1,000	11,000	1,000	
HUDCO Ltd (Tax Free) Fully Paid-up	1,000	5,000	–	–	
HUDCO Ltd (Tax Free) Fully Paid-up	1,000	2,500	–	–	
I.I.F.C. (Tax Free) Fully Paid-up	285	1,00,000	285	1,00,000	
I.R.F.C. (Tax Free) Fully Paid-up	272	1,00,000	272	1,00,000	
I.R.F.C. (Tax Free) Fully Paid-up	8,152	1,000	652	1,000	
P.F.C. (Tax Free) Fully Paid-up	70	1,00,000	70	1,00,000	
P.F.C. (Tax Free) Fully Paid-up	5,000	1,000	–	–	
NHB. (Tax Free) Fully Paid-up	30	1,00,000	–	–	
NHB. (Tax Free) Fully Paid-up	1,277	5,000	–	–	
N.H.A.I. (Tax Free) Fully Paid-up	10,220	1,000	2,720	1,000	
R.E.C. (Tax Free) Fully Paid-up	6,124	1,000	6,124	1,000	
RECL (Tax Free Fully Paid-up)	5,000	936	–	–	
Ennore Port (Tax Free Fully Paid-Up)	2,500	1,000	–	–	
IFFC (Tax Free Fully Paid Up)	7,500	1,000	–	–	
Investments in Mutual Funds (Quoted)	No. of Unit	Face Value	No. of Unit	Value	
UTI Mutual Debt Fund	534.158	1,064.199	498.336	1,060.775	
Reliance Mutual Debt Fund	20,750.878	1,001.884	11,569.864	1,001.462	

B. Aggregate amount and of quoted and unquoted investments and aggregate market value of quoted investments are given below:

Aggregate amount of Unquoted Investments

Aggregate amount of Quoted Investments

Aggregate market value of Quoted Investments

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NOTES TO THE FINANCIAL STATEMENTS

11. Long-term Loans and Advances:

	As at 31/03/2014 (₹)	As at 31/03/2013 (₹)
Capital Advances	9,53,500	7,53,500
Unsecured, Considered Good		
Security Deposits		
Unsecured, Considered Good	11,92,392	11,02,289
	<u>21,45,892</u>	<u>18,55,789</u>

12. Trade Receivables:

Trade Receivables consist of the following:

Outstanding for a period exceeding six months
(from the due date)

Unsecured, Considered Good	99,826	931
Unsecured, Considered Doubtful	19,641	9,797
Outstanding for a period less than six months		
Unsecured, Considered Good	50,39,250	48,37,085
Unsecured, Considered Doubtful	1,174	13,020

	<u>51,59,891</u>	<u>48,60,833</u>
Less: Allowance for bad and doubtful debts	20,815	22,817
	<u>51,39,076</u>	<u>48,38,016</u>

13. Cash and Cash Equivalents

Balance with Banks:

Current Accounts	41,55,500	7,75,315
Savings Accounts	26,98,958	83,72,183
Fixed Deposit Accounts	45,00,000	–
(Pledged with Axis Bank against Letter of Credit)		
	<u>1,51,736</u>	<u>1,01,791</u>
Cash in hand (As certified by the Management)	<u>1,15,06,194</u>	<u>92,49,289</u>

14. Short-term Loans and Advances

Tax deducted at source (Net of Provision)
 Secured, Considered Good (A)

Sundry Amount Receivable

Unsecured, Considered Good	3,64,103	2,46,238
Unsecured, Considered Doubtful	47,595	47,595
Less: Allowance for Sundry Amount Receivable	(47,595)	(47,595)
	<u>3,64,103</u>	<u>2,46,238</u>

Employee Advances

Unsecured, Considered Good	7,97,882	6,01,429
Unsecured, Considered Doubtful	1,79,598	1,79,598
Less: Provision for Doubtful Employee Advance	(1,79,598)	(1,79,598)
	<u>7,97,882</u>	<u>6,01,429</u>

Other Advances

Secured, Considered Good		
Advance ESI Paid	23,516	23,516
Advance Sales Tax	87,024	87,024
Service Tax Receivable	1,67,460	43,748
Cess on Service Tax Receivable	–	1,316
Service tax receivable under reverse charge	3,23,949	–
Smart card suspense	2,000	2,000
Unsecured, Considered Good		
Prepaid Expenses	14,500	45,760
Advance Against Expenses	1,83,118	28,704
Unsecured, Considered Doubtful		
Advance Against Expenses	24,000	24,000
Cash Defalcation	75,000	75,000
Less: Provision for Doubtful Advance	(99,000)	(99,000)
	<u>8,01,567</u>	<u>2,32,068</u>
	<u>19,63,552</u>	<u>12,69,318</u>

15. Other Current Assets

Interest accrued on Investments and Deposits	24,61,125	20,79,389
Receivable From Gratuity Fund	19,07,596	10,49,633
	<u>43,68,721</u>	<u>31,29,022</u>

NOTES TO THE FINANCIAL STATEMENTS

16. Revenue from Operations:

Operating Income

Subscription	1,43,74,050	1,17,91,315
Members Amenities	3,97,97,189	4,13,45,290

Other Operating Income

Guest Charges	19,09,075	13,87,930
Get Together Cancellation Charges	77,988	66,450
Administrative Charges	42,220	1,38,620
Table Reservation Charges	7,975	22,593
	<u>5,62,08,497</u>	<u>5,47,52,198</u>

17. Other Income:

Interest Income

On Long-term Investments		
On Bank and Other Deposits	5,87,082	1,31,335
On Tax Free Bonds	63,93,377	63,67,148

Dividend Income

On Long-term Mutual Fund	12,73,037	7,01,796
Provision / Liability No Longer Required Written Back	64,589	50,043
Prior Period Income	—	26,000
Miscellaneous Income	7,39,715	8,43,841
	<u>90,57,800</u>	<u>81,20,163</u>

18. Employee Benefits Expenses:

Salaries, Wages & Bonus	2,30,11,353	2,33,22,430
Contribution to Provident and other Funds	27,62,025	31,64,591
Staff Uniform & Staff Welfare	8,93,900	6,46,236
	<u>2,66,67,278</u>	<u>2,71,33,257</u>

19. Other Expenses:

Repairs & Maintenance

Building	14,62,843	9,58,516
Plant & Machinery	11,82,175	14,31,761
Others	14,64,593	8,40,452

Rent

Rates and Taxes	6,00,000	6,00,000
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Insurance	1,85,506	1,92,489
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Power & Fuel Expenses	82,696	46,160
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For Member Amenities [Refer Note No. 20.G]	40,14,063	42,69,728
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For Others	15,81,238	17,57,789
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Member Amenities Expenses [Refer Note No. 20.G]	57,40,775	57,67,363
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Printing & Stationery	7,26,011	5,56,409
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Postage, Revenue & Telephone Expenses	8,25,658	7,13,980
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General Charges	28,25,795	24,93,180
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Games & Tournaments	4,55,640	9,06,652
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Legal & Professional Fees	7,34,928	3,60,935
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Auditors Remuneration (For Statutory Audit Fee)	1,50,000	1,25,000
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Prior Period Expenses	2,94,791	2,36,000
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Miscellaneous Expenses	6,702	30,713
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Loss on sale of Assets (Including Assets Discarded)	10,74,618	8,76,605
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	<u>2,34,08,032</u>	<u>2,21,63,732</u>
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NOTES TO THE FINANCIAL STATEMENTS

20. A. Rights & Preferences attached to Members

Every ordinary member of the Club shall contribute to the assets of the Club in the event of its being wound up during the period of his membership or within a year of his ceasing to be a member, such amount as may be required, but not exceeding Rs 50/- for paying off the debts and liabilities of the Club contracted before he ceased to be a member and for the cost, charges and expenses of the winding up and for equalizing the liability of the contributors amongst themselves.

B. Renewal of Leasehold Agreement

After 1979, formal 5-yearly renewal of the lease agreement of land on which the premises are constructed is yet to be concluded with the Kolkata Improvement Trust. In the mean time, lease rent of Rs 6 lakhs per annum continued to be paid and accepted by the Trust.

C. Contingent liability not provided for

- I) Liability for ESI damage claim relating to the period Oct. 1989 to Nov. 1996 amounting to Rs. 2.35 lakhs raised by ESI authority has not been provided, as the club filed an appeal with appropriate authority after depositing an amount of Rs. 0.24 lakhs.
- II) Commercial Tax (Sales Tax) authorities have raised demands for various years. The Club has filed appeals / revision petitions on the Grounds of Mutuality with the appropriate authorities and the same are pending. It is noted that in case of similar demand raised on another club the Hon'ble Kolkata High Court had not accepted the Department's plea of taxability.

The year wise details of unprovided demands are as under:-

Year	Rupees (in Lakhs)	
1989-90	Rs.	2.14
1996-97	Rs.	3.31
2000-01	Rs.	1.22
2001-02	Rs.	3.14
2002-03	Rs.	17.52
2003-04	Rs.	0.85
		Rs. 28.18

No further assessment was made for the subsequent years.

- III) Income Tax authorities have raised demands for Rs.12.11 lakhs and Rs.10.45 lakhs for the Assessment Year 2009-10 and 2010-11 vide order dated 2.11.2012 and 21.3.2013 respectively. Club has filed rectification petition u/s 154 against the said orders. As per the opinion of Tax Consultant such demand is likely to be vacated.
- IV) Agricultural Income Tax authorities (Amusement Tax Section) have raised demands under West Bengal Entertainments and Luxuries (Hotels and Restaurant) Act, 1972 for Rs.0.28 lakhs each for the 3 years from 2009-10 to 2011-12 totaling Rs 0.84 lakhs. Against the said demands club has filed appeals before the West Bengal Taxation Tribunal. Stay orders have been obtained for the years 2009-10 and 2010-11 and applied for the year 2011-12.

D. Taxation Matters

- I) In view of the notice under section 147 of the Income Tax Act 1961 for the Assessment Year 2007-08 and also considering the recent judgments wherein income other than income from mutuality has been treated as taxable income, the club has accordingly assessed the liability on this account till date and provided for the same.
- II) The club has paid Service Tax in terms of the order passed by the Hon'ble High Court at Kolkata being W.P. 534 of 2006 without prejudice to its right that no Service Tax is liable to be paid by the Club. The case is still pending.
- III) The club has deposited, under protest, VAT collected from its members and has submitted to the authorities that no VAT is imposable on the grounds of mutuality.

E. Employee Benefits

Disclosure of actuarial assumption in accordance with the requirements of Accounting Standard 15 (Revised)

i) Defined Contribution Plan

The Club makes contribution for employees to a Government administered Provident Fund & ESI towards which the Club has no further obligations beyond its monthly contribution.

ii) Defined Benefits Plans

Gratuity

The Club provides for gratuity, a defined benefit retirement plan covering eligible employees. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation based on which the Club makes contributions to the Employees Gratuity Fund under Life Insurance Corporation of India.

Leave Encashment Benefits

The Club makes provision for the leave encashment liability for qualifying employees based on Actuarial valuation.

The Principal Actuarial Assumptions used are as under:

Particulars	31st March 2014	31st March 2013
Mortality Rate	L.I.C (1994-96)	L.I.C (1994-96)
Withdrawal Rate (Depending on age and length of service)	1% to 2%	1% to 2%
Discount Rate	9%	8%
Salary Escalation	7%	5%

During the year the Club has entered into a fresh wage agreement valid till 31st March 2016 with the 'Non-management employees. Similarly the salary of the management employees has also been revised. The financial obligation of such arrangements has already been disbursed and included under the 'Employee Benefit Expenses under Note No. 18.

F. Other Matters

- i) The Club has entered into contracts for purchase of capital assets. However, in absence of a purchase order register and other relevant records reflecting the outstanding committed amount, this figure could not be ascertained.
- ii) Purchases of certain material relating to stores and kitchen have been made and also certain job orders awarded on single party basis without taking comparative quotations.
- iii) During the year the Club has introduced new Financial Accounts package. The same is under stabilization process resulting in manual calculation for Closing Stock in many cases.
- iv) Value of imports calculated on CIF basis by the Club during the financial year in respect of Capital Goods is ₹ 4,92,163/- (Previous Year Nil)
- v) Based on the information / documents available with the Club, no creditor is covered under Micro, Small and Medium Enterprises. Development Act, 2006. As a result, no interest provision / payments have been made by the Club to such creditor, if any, and no disclosures are required to be made in these accounts.
- vi) Balances of certain sundry debtors, advances and sundry creditors are subject to confirmation

NOTES TO THE FINANCIAL STATEMENTS

20.G Surplus / (Deficit) from Member Amenities

	Account	Income (₹)	Salary Wages Bonus (₹)	Contribution to PF & Other Fund (₹)	Material Consumed (₹)	Electricity Power & Fuel (₹)	Member Amenities Expenses (₹)	Total Expenses (₹)	Net Surplus/ (Deficit) (₹)
Catering	2014 2013	3,41,52,070 3,65,84,503	1,34,41,277 1,19,57,257	17,15,111 18,59,323	1,36,29,794 1,47,03,147	32,58,347 34,30,035	46,00,684 51,89,203	3,66,45,213 3,71,38,965	(24,93,143) (5,54,462)
Rowing & Regatta	2014 2013	- -	6,06,318 6,04,418	85,796 99,910	7,891 12,462	- -	93,999 24,832	7,94,004 7,41,622	(7,94,004) (7,41,622)
Swimming	2014 2013	12,42,710 11,76,955	6,66,687 5,27,675	36,391 30,321	2,49,626 2,05,695	2,03,908 2,26,567	1,96,881 93,905	13,53,493 10,84,163	(1,10,783) 92,792
Billiards	2014 2013	90,391 1,16,127	4,96,891 4,62,845	70,838 83,698	200 413	21,200 23,556	- 1,739	5,89,129 5,72,251	(4,98,738) (4,56,124)
Cards	2014 2013	1,88,824 1,60,915	- -	- -	36,972 25,086	1,30,044 1,44,495	- -	1,67,016 1,69,581	21,808 (8,666)
Amusement	2014 2013	10,07,432 5,50,859	- -	- -	- -	- -	- -	- -	10,07,432 5,50,859
Gardening	2014 2013	- -	- -	- -	- -	- -	5,72,081 3,69,340	5,72,081 3,69,340	(5,72,081) (3,69,340)
Gymnasium	2014 2013	12,17,706 13,48,163	8,09,812 6,40,921	78,118 88,624	- -	3,33,775 3,70,865	83,596 63,864	13,05,301 11,64,274	(87,595) 1,83,889
Badminton & Squash	2014 2013	4,34,635 2,93,309	1,05,230 66,562	- 3,162	- 1,300	66,789 74,210	1,93,534 24,480	3,65,553 16,97,14	69,082 1,23,595
Minimum Charge	2014 2013	14,63,421 11,14,459	- -	- -	- -	- -	- -	- -	14,63,421 11,14,459
TOTAL	2014 2013	3,97,97,189 4,13,45,290	1,61,26,215 1,42,59,678	19,86,254 21,65,038	1,39,24,483 1,49,48,103	40,14,063 42,69,728	57,40,775 57,67,363	4,17,91,790 4,14,09,910	(19,94,601) (64,620)

Note : 1) Material Consumed under the head Catering include ₹ 43,43,986/- (previous year ₹ 58,47,116/-) paid to the suppliers for supply of food from outside kitchen
2) Electricity, Power & Fuel under the head Catering include ₹ 16,35,211/-(previous year ₹16,26,533/) for gas consumption.
3) Italic figure in each account related to previous year.

H. Previous year's figures have been reclassified / rearranged / regrouped wherever considered necessary.

For Singhi & Co
Chartered Accountants
Firm Regn. No. 302049E

Anurag Singhi
Partner
Membership No. 66274
1B, Old Post Office Street,
Kolkata

29th day of June, 2014

Santosh Kumar Rungta
President

Moyank Poddar
Hony. Treasurer

Hemant Bangur
Vice-President

Bal Kishan Saria
Hony. Secretary

ATTENDANCE –GOVERNING BODY MEMBERS

FROM 19TH JULY 2013 TO 19TH JUNE 2014

SL. NO.	NAME	Attendance in the Club upto 20th June'14	Attendance in 16 G. B. Meetings upto 19th June'14
1	Sri Santosh Rungta	87	16
2	Sri Hemant Bangur	53	13
3	Sri Bal Kishan Saria	139	14
4	Sri Mayank Poddar	32	12
5	Sri Ajay Kajaria	108	15
6	Sri Dileep Singh Mehta	47	13
7	Sri Hemal Kampani	64	10
8	Sri Piyush Kr. Bhagat	64	14
9	Sri Prashant Kanoria	96	12
10	Sri Raghvendra Mohta	55	11
11	Sri Sanjay Agarwal	19	8
12	Sri Ujjal Kr. Dugar	234	14
13	Sri Umang Kanoria	9	4
14	Sri Manish Rungta	26	11
15	Sri Surendra Bagri	35	9

ATTENDANCE OF VARIOUS COMMITTEES FROM AUGUST 2013 TO MAY 2014

SL. No.	FINANCE	No. of Days	SL. No.	DEVELOPMENT	No. of Days
No. of Meetings : 2		Present	No. of Meetings : 1		Present
1	Sri Hemant Bangur – Chairman	2	1	Sri Dileep Singh Mehta – Chairman	1
2	Sri Umang Kanoria	2	2	Sri Pradeep Sancheti	1
3	Sri Pradeep Sancheti	1	3	Sri Raj Vardhan Patodia	Nil
4	Sri Binod Khaitan	1	4	Sri Ashok Kr. Jain	1
5	Sri Dileep Singh Mehta	1	EX OFFICIO :		
6	Sri Naresh Kr. Jalan	1		Sri Santosh Rungta	1
7	Sri Ashok Singhania	1		Sri Hemant Bangur	Nil
SPL. INVITEE :				Sri Bal Kishan Saria	Nil
	Sri Rajiv Singhi	2		Sri Mayank Poddar	1
EX OFFICIO :					
	Sri Santosh Rungta	1			
	Sri Bal Kishan Saria	1			
	Sri Mayank Poddar	Nil			

SL. No.	MEMBERSHIP	No. of Days
No. of Meetings : 6		Present
1	Sri Mayank Poddar – Chairman	6
2	Sri Ajay Kajaria	4
3	Sri Dileep Singh Mehta	6
4	Sri Hemal Kampani	4
5	Sri Umang Kanoria	2
SPL. INVITEE :		
	Sri Pradeep Sancheti	3
EX OFFICIO :		
	Sri Santosh Rungta	6
	Sri Hemant Bangur	5
	Sri Bal Kishan Saria	5

SL. No.	CREATIVE FORUM	No. of Days
No. of Meetings : 5		Present
1	Sri Surendra Kr. Bagri – Chairman	5
2	Smt. Bharti Modi	4
3	Smt. Ruchira Ajmera	4
4	Smt. Renu Poddar	4
5	Smt. Sunila Poddar	4
6	Smt. Krishna Phumbhra	4
7	Smt. Vinita Bangur	NIL
8	Smt. Sangeeta Kajaria	4
9	Smt. Sweta Nathany	4
10	Smt. Sushma Chamaria	1
11	Smt. Mita Kanoria	2
12	Smt. Mridul Agarwal	4
EX OFFICIO :		
	Sri Santosh Rungta	2
	Sri Hemant Bangur	NIL
	Sri Bal Kishan Saria	NIL
	Sri Mayank Poddar	NIL

SL. No.	MEMBERS' RELATIONS	No. of Days
No. of Meetings : 1		Present
1	Sri Mayank Poddar – Chairman	1
2	Sri Bal Kishan Saria	1
3	Sri Anil Poddar	1
4	Sri Prashant Kanoria	1
5	Sri Piyush Bhagat	1
6	Sri K. L. Tekriwal	1
7	Sri Sunil Kr. Agarwal	1
EX OFFICIO :		
	Sri Santosh Rungta	1
	Sri Hemant Bangur	NIL

SL. No.	SPORTS	No. of Days
No. of Meetings : 6		
1	Sri Prashant Kanoria – Chairman	6
2	Sri Vikram Baid	4
3	Sri Jay Prakash Kalyani	1
4	Sri Ravi Goenka	NIL
5	Sri Rajeev Gupta	4
6	Sri Kanishka Bagaria	5
7	Sri Atul Singhania	4
8	Sri Mohit Parakh	4
9	Sri Anshuman Nopany	5
10	Sri Vaibhav Dalmia	5
EX OFFICIO :		
	Sri Santosh Rungta	2
	Sri Hemant Bangur	NIL
	Sri Bal Kishan Saria	2
	Sri Mayank Poddar	1

SL. No.	LABOUR	No. of Days
No. of Meetings : 2		
1	Sri Manish Rungta – Chairman	2
2	Sri Bal Kishan Saria	1
3	Sri Piyush Kr. Bhagat	1
4	Sri Nav Ratan Goenka	1
EX OFFICIO :		
	Sri Santosh Rungta	1
	Sri Hemant Bangur	1
	Sri Mayank Poddar	1

SL. No.	SOCIAL RELATIONS (INCLUDING MAGAZINE)	No. of Days
No. of Meetings : 5		
1	Sri Sanjay Agarwal – Chairman	5
2	Smt. Sunita Sonthalia	4
3	Smt. Ruchika Gupta	1
4	Smt. Shesha Poddar	4
EX OFFICIO :		
	Sri Santosh Rungta	2
	Sri Hemant Bangur	1
	Sri Bal Kishan Saria	NIL
	Sri Mayank Poddar	NIL

SL. No.	ENTERTAINMENT	No. of Days
No. of Meetings : 3 Present		
1	Sri Hemal Kampani – Chairman	3
2	Smt. Sangeeta Mehta	Nil
3	Smt. Sunila Kajaria	1
4	Smt. Shilpa Kampani	1
5	Sri Nikate Khaitan	2
6	Smt. Shrimangala Khaitan	3
7	Sri Yashwardhan Nathany	1
8	Sri Rohit Bihani	2
9	Smt. Sunaina Bihani	1
10	Sri Pranav Agarwal	3
11	Smt. Aakriti Agarwal	Nil
12	Sri Shrish Tapuriah	3
13	Smt. Vijaya Laxmi Tapuriah	2
14	Smt. Anupama Bagri	3
15	Sri Mukesh Kanoi	2
16	Smt. Ruchi Kanoi	2
17	Smt. Bina Bangur	1
18	Sri Pratik Shah	Nil
19	Sri Vikram Baid	Nil
20	Smt. Smriti Kanoria	2
21	Sri R. H. Kampani	Nil
22	Sri Ajay Kajaria	1
EX OFFICIO :		
	Sri Santosh Rungta	Nil
	Sri Hemant Bangur	Nil
	Sri Bal Kishan Saria	Nil
	Sri Mayank Poddar	Nil

SL. No.	ROWING	No. of Days
No. of Meetings : 6		
1	Sri Ujjal Dugar – Chairman	6
2	Sri Sandeep Gupta	2
3	Sri Pawan Kr. Jhunjhunwala	2
4	Sri R. M. Lakhotia	3
5	Sri Anand V. Bhuwalka	5
6	Sri Gautam Vallecha	3
7	Sri Ajay Gupta	5
8	Sri B. L. Chandak	4
9	Sri Subir Ghosh	5
10	Sri Manoj Agarwal	NIL
11	Sri Rajesh Agarwal	6
12	Sri Sanjeev Pandey	2
13	Sri Subhasish Mukherjee	6
SPL. INVITEE :		
	Sri C. K. Somany	NIL
	Sri Binod Khaitan	1
	Sri Sushil Poddar	NIL
	Sri Anil Poddar	2
	Sri Pradeep Sancheti	NIL
EX OFFICIO :		
	Sri Santosh Rungta	1
	Sri Hemant Bangur	NIL
	Sri Bal Kishan Saria	1
	Sri Mayank Poddar	NIL

SL. No.	CATERING	No. of Days
No. of Meetings : 33		
1	Sri Piyush Bhagat – Chairman	29
2	Sri Raghvendra Mohta	27
3	Smt. Rashmi Bhansali	28
4	Smt. Lata Bajoria	27
5	Smt. Alpana Dalmia	26
6	Smt. Manjushree Somani	24
7	Smt. Sunita Sonthalia	24
8	Smt. Shalini Poddar	24
9	Smt. Bharti Modi	16
10	Smt. Shalini Bhuwalka	16
EX OFFICIO :		
	Sri Santosh Rungta	5
	Sri Bal Kishan Saria	4
	Sri Ajay Kajaria	2

COMPARATIVE ANALYSIS BALANCE SHEET

(Rs. in '000)

As at 31st March	2011 (₹)	2012 (₹)	2013 (₹)	2014 (₹)
Sources of Funds				
Reserves & Surplus	1,08,421	1,50,290	1,63,160	2,25,299
Surplus / (Deficit)	(699)	(5,572)	(6,062)	(5,142)
Net Members' Fund	1,07,722	1,44,718	1,57,098	2,20,157
Non-Current & Current Liabilities	9,647	12,957	15,621	16,237
	1,17,369	1,57,675	1,72,719	2,36,394
Application of Funds				
Fixed Assets	32,101	41,726	51,794	78,362
Investments	71,632	96,493	1,00,202	1,32,489
Debtors	3,234	4,724	4,838	5,139
Current Assets	4,641	9,376	14,030	18,258
Long Term Loans & Advances	5,761	5,356	1,855	2,146
	1,17,369	1,57,675	1,72,719	2,36,394

STATEMENT OF INCOME & EXPENDITURE

(Rs. in '000)

For the year ended 31st March	2011 (₹)	2012 (₹)	2013 (₹)	2014 (₹)
Income				
Subscription	11,082	11,264	11,791	14,374
Member Amenities & Other Operating Income	39,451	43,535	42,961	41,835
Interest & Dividends	5,280	5,598	7,200	8,253
Others	849	750	920	804
Total	56,662	61,147	62,872	65,266
Expenditure				
Expenses	53,461	62,168	64,245	64,608
Depreciation	3,899	4,551	4,689	5,800
Total	57,360	66,719	68,934	70,408
Surplus / (Deficit)	(698)	(5,572)	(6,062)	(5,142)

Note: Previous years' figures have been regrouped and rearranged wherever necessary to conform with those of current year.

