



THE BENGAL ROWING CLUB

ANNUAL REPORT 2018-19



90

years
of

THE
BENGAL
ROWING
CLUB

THE BENGAL ROWING CLUB

(A COMPANY LIMITED BY GUARANTEE)

CIN – U85300WB 1929NPL006235

MEMBERS OF THE GOVERNING BODY (2018-2019)

PRESIDENT

Shri Raghvendra Mohta

VICE-PRESIDENT

Shri Prashant Kanoria

HONY. SECRETARY

Shri Manish Rungta

HONY. JT. SECRETARY

Shri Umang Kanoria

MEMBERS

Shri Bal Kishan Saria

Shri Piyush Kumar Bhagat

Shri Hemal Kampani

Shri Ujjal Kumar Dugar

Shri Surendra Bagri

Shri Deepak Jalan

Shri Munish Jhajharia

Shri Saurabh Bangur

Shri Shrish Tapuriah

Shri Kushal Rungta

Shri Raj Bansal

AUDITORS

M/S SINGHI & CO.

Chartered Accountants

Kolkata

REGISTERED OFFICE

13/2 Baroj Road

Rabindra Sarobar,

Kolkata - 700 029



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FROM THE PRESIDENT'S DESK

Dear Member,

There are only two options: Make progress, or make excuses. I trust most of you will agree that BRC has been on an expressway to progress, with no room for excuses. Indeed what the club has been going through is nothing short of a renaissance - The BRC Renaissance!

It has been my honour and privilege to serve the club as President, and before that, to have had a long stint as Chairman of the Catering Committee. Yet, a Captain is only as good as his team, and it is to the credit of the entire team that we have been awarded the ISO 9001:2015, and have been witnessing a robust all-round growth.

Roots and Wings - this is the legacy we have proudly inherited. The strong foundation laid by our honourable Past Presidents has ensured an edifice built on unshakable values, while flying high with wings spreadeagled.

The year gone by has been quite an eventful one, whether it was the refurbishment of the lobby, with its electronic display screen and wood-panelled staircase, or the new look 'Portico', or the renovated 'Waterview.' The successful heating of the swimming pool was a huge feather in our cap.

Events like the Hindi debate, Vaad Vivaad, moderated by TV journalist Ashutosh and eminent speakers like Sonal Mansingh and Nalini Singh ; the Mehfil-e-Shayari by Janaab Munnawar Rana & Rahat Indori Saab ; the 'Jashn-e-Qawwali' by the Nizami Bandhus ; the Rajasthani evening 'Desert Dhun' by the Manganiyars ; the Holi Hasya Kavi Sammelan by Shri Shailesh Lodha & Shri Arun Gemini;



the poetry recital by the legendary Sharmila Tagore, interspersed with melodious singing by Sourendro & Soumyojit, were very well received.

Members participated enthusiastically in the Antakshari, the auto-rickshaw painting competition - 'Art D'Auto,' the Sharad Purnima singing event 'Deedar-e-Chand'; the Diwali Tambola; the super-successful Farmers Market ; the Masterchef judged by renowned food gurus Karen Anand and Chef Sharad Dewan; the Linc Sit & Draw Competition; the JK Tyre Car Rally; the BRC Marathon and the Barrier Race.

Sports flourished, with our members and their children excelling in a plethora of events like the Wesco Inter-Club Sports Carnival, which we won for the fourth year in succession. 'Tolly Sharks,' the Inter-club swimming meet at Tollygunge Club saw us emerge champions, while our rowing team literally created waves at many a prestigious national event. League matches in different disciplines generated a lot of excitement and bonhomie starting from the time of the team auctions. Not only were training camps organised in different disciplines under some of the best coaches in the world, we also sent our swimming coaches to Bangalore to attain training from world-class coaches.

Doing away with the archaic 'Bearer' being called out in our dining spaces by providing badges with their names, has given the due dignity to our waiters. Getting to interact with our staff members and their families at the staff dinner was joyful, humbling and fulfilling.

Our Catering Team continued to wow our members and their guests. The Gucci Festival and the Truffle Festival, held for the very first time, were a runaway success. The Falyari menu during Navratri and the Kashmiri Kahwa were also well appreciated. Calling the Robin Hood army to collect leftover food and having them distribute it amongst the underprivileged is a small step towards fulfilling our social responsibility.

This year that has been so full of adventure, has also been one of great personal growth and learning and has left me with lifelong memories. I thank you all for reposing your faith in me and I hope I have lived up to your expectations, having given my very best to my Mecca - my BRC.

Rowingly yours,



Raghvendra Mohta

PAST PRESIDENTS

1929-38	Late Sir Badri Das Goenka Kt. Cie	1986-87	Late Rajendra Singh Lodha
1939-40	Late Brij Mohan Birla	1987-88	Late Baldeo Das Daga
1941-46	Late Kanai Lall Jatia	1988-89	Late Krishna Kumar Khemka
1947-48	Late Kali Prasad Khaitan	1989-90	Shri Surendra Kumar Tapuriah
1948-49	Late Hanuman Prasad Poddar	1990-91	Shri Nand Gopal Khaitan
1950-51	Late Jugmohan Prasad Goenka	1991-92	Shri Kashi Prasad Kheria
1951-52	Late Shanti Prasad Jain	1992-93	Late Chandra Kumar Somany
1953-54	Late Keshar Deo Jalan	1993-94	Shri Sushil Kumar Poddar
1954-55	Late Madhav Prasad Birla	1994-95	Shri Pavan Kumar Poddar
1956-58	Late Prabhu Dayal Himatsingka	1995-96	Shri S K Bangur
1959-60	Late Hira Lall Somany	1996-97	Shri A K Sureka
1960-61	Late Nand Kishore Jalan	1997-98	Shri Dharendra Kumar
1962-63	Late Nand Lal Kanoria	1999-01	Late Madan Lal Periwal
1964-65	Late Onkar Mal Somany	2001-02	Shri Sushil Dhandhanania
1966-67	Late Nand Kishore Jalan	2002-03	Shri Shiv Ratan Goenka
1967-69	Late Nand Lal Kanoria	2003-04	Shri Sushil Kumar Bagla
1970-71	Late Gajanand Khaitan	2004-05	Shri Anil Poddar
1971-72	Late Rameshwar Prasad Bajoria	2005-06	Shri Kamal Kumar Gopaldas
1972-73	Shri Sudarshan Kumar Birla	2006-07	Shri Ramesh Tapuriah
1974-75	Late Abhimanyu Prasad Bhuwalka	2007-08	Shri Binod Khaitan
1975-76	Shri Raghu Nandan Modi	2008-09	Shri Deepak Khemka
1976-77	Late Sree Mohan Jatia	2009-10	Shri Subhash Hada
1977-78	Shri Sudhir Jalan	2010-11	Shri Pradeep Sancheti
1978-79	Shri Bharat Hari Singhania	2011-12	Shri Bharat Kumar Bagla
1979-80	Late Rameshwar Prasad Bajoria	2012-13	Shri Ajay Kumar Kajaria
1980-81	Shri Indra Kishore Kejriwal	2013-14	Shri Santosh Kumar Rungta
1981-82	Late Narendra Kumar	2014-15	Shri Hemant Bangur
1982-83	Late Bishwambhar Dayal Sureka	2015-16	Shri Mayank Poddar
1983-84	Late Ajay Kumar Rungta	2016-17	Shri Piyush Kumar Bhagat
1984-85	Shri Benu Gopal Bangur	2017-18	Shri Bal Kishan Saria
1985-86	Shri Chandra Kumar Kanoria		

PAST HONORARY SECRETARIES

1929-35	Late Kanai Lal Jatia
1936-37	Late Lakshman Prasad Poddar
1938-40	Late Bulaki Dass Bhattar
1941-43	Late Lakshman Prasad Poddar
1944-46	Late Hanuman Prasad Poddar
1947-48	Late Bulaki Dass Bhattar
1948-49	Late Hira Lal Somany
1949-50	Late Jagadish Prasad Poddar
1950-51	Late Nand Lal Kanoria
1951-52	Late Mahendra Kumar Mohta
1953-63	Late Jagadish Prasad Poddar
1964-65	Late Ratan Lal Periwal
1966-69	Late Gajanand Khaitan
1970-71	Shri Raghu Nandan Mody
1971-74	Late Sree Mohan Jatia

1975-77	Late Narendra Kumar
1978-80	Late B D Sureka
1981-83	Shri Chandra Kumar Kanoria
1984-87	Shri Surendra Kumar Tapuriah
1988-89	Shri Kashi Prasad Kheria
1990-93	Shri Arun Kumar Sureka
1993-97	Shri Sushil Dhandhanian
1997-98	Shri Binod Khaitan
1998-03	Shri Pradeep Sancheti
2003-04	Shri Kamal Kumar Gopaldas
2004-05	Shri Pradeep Sancheti
2005-08	Shri Ajay Kumar Kajaria
2008-16	Shri Bal Kishan Saria
2016-18	Shri Prashant Kanoria

DEVELOPMENT

The Development Committee with its cornerstone on improving and creating infrastructure for its Members, for their convenience and better ambience so that their visit to our second home is relaxed and enjoyable. This year we had taken up the refurbishing of The Club Reception area, along with Portico, which has been completely done up. We have done away with the clutter of standees or paper based notices and have instead digitalized it to a better ambience, visibility and convenience. The Water-view restaurant is now functional sporting a new youthful & vibrant look. These renovations would not have been possible without your support which your committee recognizes with gratitude.



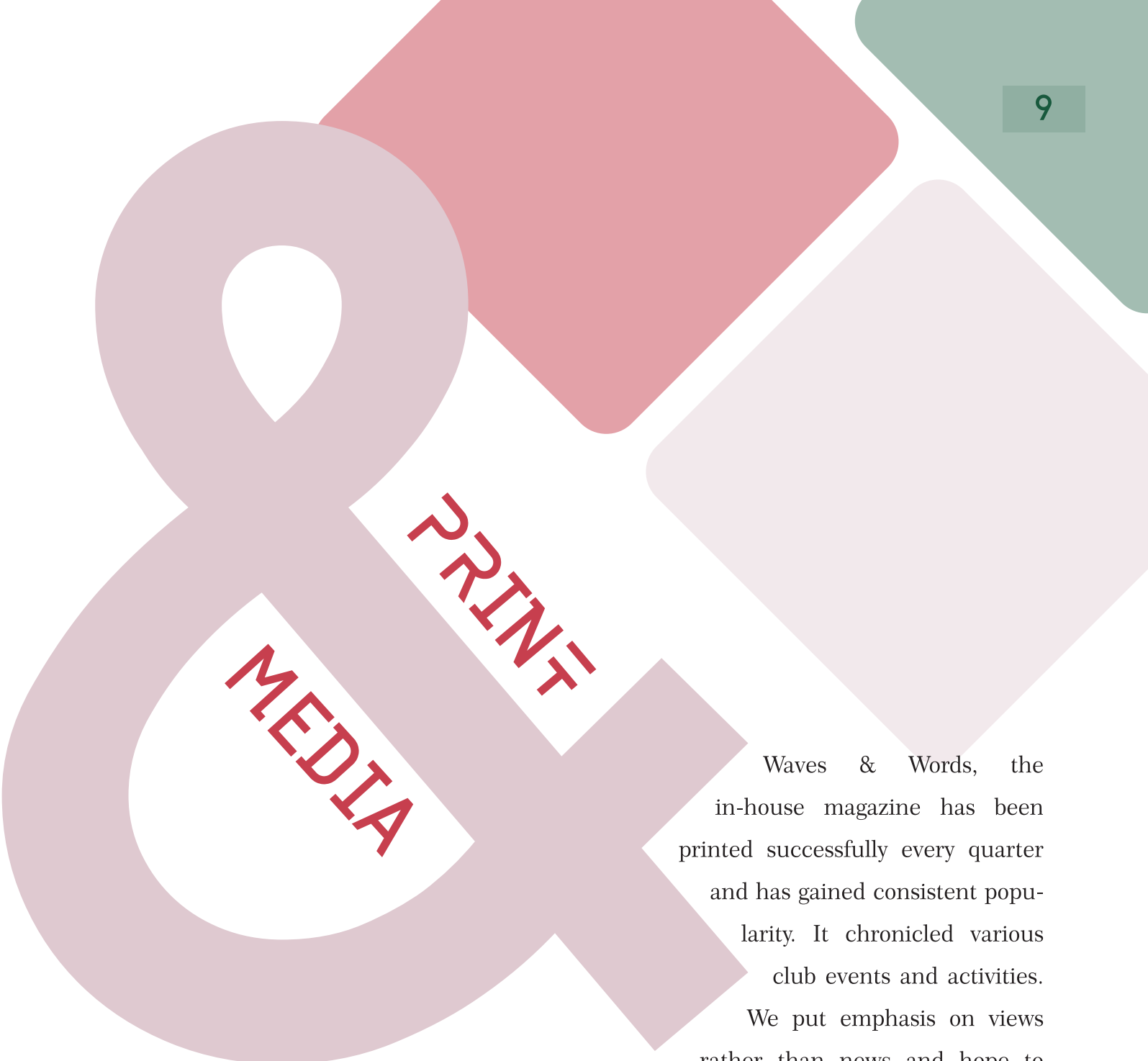
SWACHH BRC

Our club has undergone a dramatic transformation in the last couple of years and thus the role of the Swachh committee has increased multi-fold. First and foremost aim of your Committee is to provide a safe and swachh environment to Members. Regular up-gradation and maintenance is necessary so that all the facilities are kept in prime condition. The importance of aligning facility operations with the organizational strategies and goals has never been more important. Misalignment pushes us into a reactive, rather than proactive role. Ongoing training, improved communication and employee engagement will all help provide the continuous improvement we are striving for. More importantly, we all must realize that our job as a support system is to provide the members a safe, clean, green and comfortable environment to a place you call your second home, thus, contributing to the Clubs development and ambience without compromises.

GYMNASIUM



Staying fit and losing weight is the main motto of today's life style. You will be happy to note that, every year the number of takers in BRC Gym is escalating. Thanks to our dedicated trainers who are always there to help during workout. Apart from our regular trainers, consultant trainers also pay a visit to the Gymnasium twice a week. BRC Gymnasium houses state-of-the-art equipment. In the weight section, members and their guests can use power rack, leg press, cable cross-over to carve out sinews. Yoga, Kettle Bell classes are being held regularly. Machines for cardio fitness are highly effective which include Power Mill, Treadmill, Spinning Bike, Exercise Bike, Ergometer – to name a few. Cross Trainer and Recumbent Bike are the new additions.



MEDIA & PRINT

Waves & Words, the in-house magazine has been printed successfully every quarter and has gained consistent popularity. It chronicled various club events and activities.

We put emphasis on views rather than news and hope to

make it even better in the years to come. We feel this is a platform for members for a two way communication.

Members are requested & encouraged to share their experiences, poems, articles etc. as we strongly feel that these valuable insights will enrich the magazine further. Suggestion/comments are always welcome.

As a part of green initiative, we have started sending monthly programme brochure via e-mail/whatsapp/SMS to the members.

Social media like Facebook, Instagram and Twitter are also updated regularly to provide information instantly, while we also get good coverage in the print media.

ENTERTAINMENT

INDEPENDENCE DAY

Like every year, Independence Day was celebrated in a befitting manner in the Club. Regatta was organised in the morning. The National Flag was hoisted by the President, Mr. Raghvendra Mohta and Past President Mr. Sushil Kumar Poddar, followed by National Anthem. A unique presentation of synchronized rowing was put up by our Club rowers. It was a visual treat for our members as well people all around the Lake. The entire Club building including lawn was decorated with tricolor balloons and flowers. Five white pigeons were released in the air. Approx 450 Members, with the guests attended the program.



CLUB FOUNDATION DAY



Club Foundation Day was celebrated on Sunday, 19th August 2018. The celebrations started with hoisting of the Club Flag in presence of the President, Governing Body Members and other members of the Club. The entire Club including the lawn was decorated with the Club Flag, coloured balloons (saffron & white) and flowers. With a view to commemorate the special day,

Tambola was organized by the Entertainment Committee. Members enjoyed this popular event like all other years. Attractive prizes made participants even more enthusiastic. A special complimentary lunch was hosted by the Club for the Members. The attendance on this auspicious day was overwhelming with the presence of 525 (approx) Members.

YUNHI GAATE RAHO

The Entertainment Committee Organized a Fun Filled Antakshari "Yunhi Gaate Raho" conducted by Shri Rajat Baid on Sunday, 16th September 2018. The fun filled competition comprised of different rounds like Mukhra and Antra, Dhun round, English lyrics round, Audio Visual Round and so on. Total 33 participants along with approx. 100 members enjoyed the program. Shri Rajat Baid conducted the whole show.



DEEDAR E CHAND



A musical evening was held on 23rd October 2018 on the occasion of Sharad Purnima. Club Lounge was magnificently decorated with flowers and lights. Round table cluster style sitting arrangement was made in the lawn. The special festive evening began with presentation by Manoj Dubey, the renowned singer. Flavor of yesteryears tunes enthralled the audience. Members sang Karaoke and

enjoyed the evening. Al-a-Carte Dinner was served with special Menu for that evening.

DIWALI TAMBOLA

Diwali Super Tambola was held on Sunday, 11th November 2018 in the evening at the Club Lawn. It was supported by Nemichand Bamalwa & Sons and Linc Pen & Plastics Limited. The event was a huge success, attended by 750 members & 77 guests. Special Bombay Street Food was served.



MEHFIL-E-SHAYARI



A mushaira evening of nazm, ghazal & sher-o-shayari was held on Friday, 30th November 2018 at the Club Lawn by Janaab Munawwar Rana, Dr. Rahat Indori, Dr. Nusrat Mehdi, Janaab Abrar Kashif. Approx 450 members & guests attended the programme. The event was supported by Shree Cement Ltd.



As a new initiative, a Hindi debate was organized by Entertainment Committee on 17th November 2018 in association with Calcutta Debating Circle at the Club Lawn. Motion was : Hindi ne desh ko bannndha kam, baanta adhik. Several renowned speakers regaled the audience with their strong arguments, both in favour and against the motion. The debate was moderated by Ashutosh (TV Journalist and ex MP) and the speakers were : Mrityu-

njay Kumar Singh (IPS), Swati Gautam (Trustee CDC), Seema Sapru (Principal – The Heritage School), Ankit Yadav (Supreme Court counsel), Raj Shekhar (Bollywood lyricist), Sonal Mansingh (Dancer and Member of Rajya Sabha), Nalini Singh (Veteran TV journalist), Vivek Gupta (Ex member, Rajya Sabha), Ved Raman Pandey (HOD – Hindi, Presidency University) and Vikas Jha (Author). This was attended by 450 Members & Guests.

CHRISTMAS CARNIVAL

Theme of the year was “Superhero Mania”. The decorations and games all were arranged in line with the theme. Members, especially children, enjoyed a lot. For them it was a gala day as it was the season for getting their wishes fulfilled. They met Santa Claus and enjoyed to their fullest. The day-long event saw huge members, their children and guests who assembled at the lawn and enjoyed fun-filled rides, games and sumptuous food. The event was a major success with large number of members, kids and guests attending.



FARMERS MARKET



Sunday, the 13th January 2019 from 12 noon to 8.00 p.m. BRC was transformed into a farmers market. Each and every member was thrilled and enjoyed the event and its superb arrangement. Club was looking absolutely mesmerizing with the excellent Bird themed decor, flower arrangements etc. Various categories were - Gourmet & Live Food, Home & Garden, Fashion & Jewellery, Popup Boutique, Live Music etc. The Entertainment and Catering Committee jointly organized the event.

J. K. TYRE CAR RALLY



Held on Sunday, 20th January 2019. This year's theme was - Current Affairs. Teams came dressed according to their slogans and this lent an aura of gaiety to the whole gathering. The Rally was designed in the form of a Treasure Hunt. Each team comprised of 4 participants. A Clue Book was provided to each of the team. The clues were in the form of a riddle, leading the team to some important landmark or heritage memorial of Kolkata. There were 33 cars that participated in the rally.



HOLI HASYA KAVI SAMMELAN

BRC hosted Poet Shailesh Lodha, Arun Gemini & Dinesh Diggaj at the Hasya Kavi Sammelan. Elaborate arrangements were made in the Lawn, but due to sudden inclement weather, the entire setup had to be shifted to the ground floor lounge area. This rearrangement was sportingly handled by all the members who themselves helped out in the shifting, and stayed on to watch the event. That was the true BRC spirit. Of course, the Kavis topped it with their superb performance! In Shailesh Lodha's words, "this evening will be remembered for long."

Complimentary thandai & snacks were served at 5.00 p.m., members also enjoyed the complimentary Dinner declared by BRC during the event. 865 members and guests



enjoyed the event. The Committee would like to place on record their appreciation and thanks to all the members, the Governing Body, Committee Members and Staff who did an excellent job.

DESERT DHUN – BHUTTE KHAN MANGANIYAR & TROUPE

Bhutte Khan Manganiyar & Troupe performed and wooed the audiences with famous Rajasthani folk songs with traditional musical instruments like the Kamaicha, Khar-taal and Dholak. The musical event was well received by the audience and appreciated by all. Members in large numbers turned up for the event.

CATERING

The Bengal Rowing Club has become synonymous with great food and your Catering Committee has endeavoured to continue with the legacy by adding new dishes to the menu and improvising the already existing regular menu keeping intact the decade old taste.

The revamped Waterview, The Mirage and the Portico have added to the ambience and the members can now enjoy the Club with family and friends in a more vibrant atmosphere.

**THE FAMOUS
BRC JALEBI
IS 10" in size**

The Gucchi Special Menu and our Truffle Festival, first time ever, was very well appreciated. Other Special festivals are regularly held to give the taste of delicacies of various cuisines.

These festivals have generated fabulous response. The

Committee has made all efforts to maintain hygiene and cleanliness while rendering services. The Home

Delivery section of the Club has been revamped with special incentives which have been well received. We are grateful to our members for all support and cooperation received throughout the year. Few of the popular items introduced during the year are Vada Pao, Health Friendly Zuchetti, Spanakopita and Pan Fried Noodles.

Happy to serve you always !



CATERING DEPARTMENT CELEBRATED FOLLOWING EVENTS / FESTIVALS DURING YEAR - 2018-19

15th August`18

Celebrating Independence Day – Silver
Thali Jeemanvar with Dal Bati Churma

19th August`18

Foundation Day Celebrations - Complimentary Lunch for over 500 members

13th & 14th October`18

Navratri special Falahari items on
A-la-Carte

23rd October`18

Special A-la-Carte menu on the occasion
of Sharad Purnima

10th & 11th November`18

Live Bombay Street Food Festival with
cooks from Mumbai

25th December`18

Food Fiesta at BRC Christmas Carnival

10th & 11th January`19

Matar Gasti with special fresh Peas flown
in from Jaipur

27th January`19

BRC Marathon - Special Breakfast for
more than 1200 participants

9th February`19

Rajasthani special Buffet

23rd February`19

First time ever - Gucchi (Morel) Festival
for members

6th & 7th March`19

Celebrating our Hindu New Year - Nav
Samvat - with special Menu

15th March`19

Varanasi Special Thandai & Chat on the
occasion of Holi

13th & 14th April`19

Bengali New Year - Special Bengali
Cuisine

11th & 12th May`19

Mango Mahotsav - Special A-la-Carte
menu with Mango dishes

8th & 9th June`19

Mangolicious Edition - 2 - Another set of
Mango Dishes on Popular Demand

29th & 30th June`19

The King of all - Truffle Festival -
probably first time in any club in India

27th & 28th July`19

Monsoon Special Bihari Cuisine on
A-la-Carte

SPORTS

Sports Committee, like every other years organized different tournaments in various disciplines where members' and their children's participation was overpowering as detailed below :

DOUBLES BADMINTON TOURNAMENT

It was held from 1st to 10th June 2018 for 50+ Members

Winner : Shri J P Kalyani and Shri Sanjay Murarka

Runners-up: Shri Bal Kishan Saria and Shri Sanjay Modi

INTRA CLUB POKER

(BRC DOUBLE CHANCE 2018)

It was held on 24th June 2018. 39 players had taken part and 21 were re-entries.

Winner : Shri Manoj Saraf

Runners up : Shri Abhishek Daga

THE BRC INTRA CLUB SWIMMING COMPETITION 2018



It was held on Saturday 23rd and Sunday 24th June 2018. Approx 235 participants participated in 110 different events.

Couple & Family race of 3 were highlights of this year.



BRC CRICKET LEAGUE

BRC Cricket League was held on 7th & 8th July 2018 at Springs Club. 6 teams of 72 players took part in this 2nd edition of Cricket League.

Winners : Sobisco Smashers owned by Shri Anil Aggarwal

Runners-up : Mad Over Cricket owned by Shri Rajat Aggarwal

Best Bowler : Shri Abhishek Aggarwal

Best Batsman : Shri Rahul Kedia

Men-of-the-Series : Shri Ishan Jhunjunwala & Shri Raj Bagaria



BRC FOUNDERS CUP



The BRC Founders Cup was held for the 1st time in the Club from 21st to 29th July 2018. This was an IPL style Tournament involving 6 Teams and 7 Disciplines including Badminton, Darts, Squash, Table Tennis, Snooker and Swimming. Approx 153 were present.

INTRA CLUB CHESS COMPETITION

On Sunday, August 5, 2018, This year we had about 80 participants in the tournament. They were divided into 4 age categories :

- a) Under 7 - (21 contestants)- Inner : Ayaan Dhanuka & Runners-up: Krishay Jain.
- b) Under 10 - (27 contestants)- Winner : Ishan Poddar & Runners-up: Aman Dhanuka
- c) Under 16 - (13 participants)- Winner : Vedika Aggarwal & Runners-up: Aryaman Changoiwala
- d) Open - (19 participants) - Winner : Sanjay Somani & Runners-up: Shraddha Kucheria



2ND BRC SWIMMATHON 1ST INTRA CLUB WATER POLO

It was held from 31st July to 5th August and 12th August 2018. Swimmathon was held in 7 different age categories with total 150 participants.

1 Km - 137 participants

2.5 Km - 52 participants

5 Km - 28 participants

7.5 Km (1st time) - 15 participants

Total participation in the event was from of 232 members. The highlights were – 11 kids below 8 years in 1 km, 6 year old (1st time) in 2.5 km & exhibit by 6 National Level Swimmers



The 1st Intra Club Water Polo was played over 2 months period involving 38 participants spread in 4 teams. Winner - Aquacannons & Runners-up – Submarines. Prize distribution was held on 16th August.

INTRA CLUB SNOOKER & BILLIARDS (HANDICAP & OPEN)

It was held from 31st July to 5th September 2018. Shri Shrivardhan Poddar, Shri Anil Poddar, Shri Ravi Goenka and Shri Rajesh Tulsian were a part of it.

DARTS ROOKIES HANDICAP TOURNAMENT 2018

Darts Rookies Handicap Tournament 2018 was held at the Club from 7th to 9th September 2018. Approx 30 Member players participated in the Tournament. Results are :

TYPE	FINALS	RUNNERS UP
Doubles	Shri Suyash Kejriwal Ms Sangeeta Mohta	Shri Niraj Kajaria
Veterans	Shri Suyash Kejriwal	Shri Sanjay Todi
Singles	Ms Kriti Chugh	Shri Vipul Majeji



BRC ROUNDERS 2018 (INTRA CLUB POKER TOURNAMENT)



It was held on Sunday 9th September 2018 with total 58 Entries (35 unique and 23 re-entries) was introduced in the game format for the 1st time at the Club. Results :

Winner - Shri Bharat Agarwalla

Runner Up - Shri Yash Dhandhanian

2nd Runner Up - Shri Akash Tantia

Last Lady Standing - Ms Annaya Bhaia

It was held from 23rd October to 21st November 2018. This is very prestigious event and we have been hosting this for the last 25 years.

AQUA MEET 2018 – 6TH EDITION



It was conducted on Saturday, 6th October 2018. It was an Inter Club Swimming Meet between Tollygunge Club, Saturday Club, Dalhousie Institute. Approx 120 participants from 4 Clubs took part. BRC emerged Champions with 260 points.

W.B. STATE BILLIARDS & SNOOKER CHAMPIONSHIP



BRC INTRA CLUB SPORTS TOURNAMENT

It was held from 13th to 18th November 2018. Tennis, Badminton, Table Tennis, Squash, Darts, Poker, Pool, Indoor Rowing (17th), Relay Mania (18th) were played in the Tournament. Prize Distribution was held on 18th November 2018. Poker was held on 25th November. More than 200 members participated in the Tournament. Members participation increased compared to the last year and new category of sports was also introduced this year.

BRC BOUNTY HUNTER (INTER-CLUB POKER)

It was held on 25th November 2018 where 41 players took part. Winner & Last lady standing - Ms. Rachna Mundra, Runners Up – Shri Bharat Agarwalla & 2nd Runners Up - Shri Shashank Sanganageria.



BRC WESCO INTER CLUB SPORTS CARNIVAL 2018

It was organized by the Club in association with WESCO (West Coast Paper Mills Ltd.) from 9th to 16th

December 2018. Prize Distribution Ceremony was held on 16th December at 7.00 p.m. Approx 400 participants of 13 Clubs of the City participated in the Carnival. Out of 14 events, Carnival events were 12, i.e., Bridge (25th Nov), Cricket, Futsal, Table Tennis, Squash, Badminton, Darts, Snooker, Pool, Poker (13th & 14th Dec), Chess (16th Dec) and Swim-

ming. Non Carnival events were Indoor Rowing & Water Polo. This year Swimming and Water Polo were added for the first time. Both these new additions received overwhelming response and had been a huge success. Shri S. K. Bangur, Chairman and Managing Director of the West Coast Paper Mills Ltd. was the Chief Guest for Prize Distribution ceremony. Convenor, Shri Anand Daga with his team of Captains was complemented for handling the tournament at its best.

BRC MARATHON 2019

The third edition of the BRC Marathon 2019 was held on Sunday, 27th January 2019. This year we had Tata Structura and Kedia Pipes as title sponsor and the event was called BRC TATA STRUCTURA MARATHON 2019. Around 1200 Runners had participated in the 5K and 10K runs which started at 6.30 a.m. & 6.40 a.m. respectively. Most of the runners were dressed in orange and black colour t-shirt along with their running bibs which had their race numbers and timing chips. Before the Run at 5.45 a.m. a special warm-up session was held. Winners and Runners-up trophies awarded separately to both the 10 km and 5 km runners across 104 categories. Live breakfast served was also well appreciated by all the participants.



4th BRC INTER COLLEGE ROWING CHAMPIONSHIP 2019



It was held from 30th January – 2nd February 2019. A total of 12 colleges, comprising of 16 crews (10 boys and 6 girls), took part in the championship in Coxed Fours (boys & girls) and Indoor Rowing (boys & girls) event. Apart from the main events, there were few special prizes for – Best Dressed Team (boys & girls), Best Disciplined College, 91.9 Friend FM trophy for Most Friendly team and Best Cox.

The 2nd edition of the **BRC JBG BARRIER RACE 2019** was held on Sunday, 17th February 2019 at the club lawns. This year we had 12 military styled obstacles which the participants had to cross to complete the race. There were over 100 participants aged between 15 - 55 who years took part in the event in teams of two across Male and Female categories. Prizes were given to the winners and runners up of both the categories.



2ND SQUASH LEAGUE

2nd Squash League had 4 teams with 47 participants was held from 9 th to 16 th March, 2019. Finals and Prize Distribution held on 16th March, 2019.



2ND DARTS LEAGUE



2nd Darts League had 6 teams with 36 participants held from 15 th to 17 th March 2019, Finals and Prize Distribution Ceremony held on 17 th March, 2019.

2ND POKER LEAGUE

It had 8 teams with 55 participants held on 16th and 17th March, 2019. Finals and prize distribution ceremony was held on 17th March, 2019.



3RD BADMINTON LEAGUE

3rd Badminton League was held from 30th March to 6th April. 6 teams of 72 players took part in this event. Flying Gravity of Himanshu Khemka were winners and Josh of Saurabh Agarwal were runners-up. Killer had sponsored the event & Medica provided for medical assistance. Player of the Tournament was Apurva Goenka, Best veterans player – Dilip Singh Mehta, Best female player – Shilpa Bahety, Upcoming male player – Prabhav Mundra, Upcoming female player – Ananya Pincha & Best Junior player – Yuvraj Bhaia.



2ND SNOOKER LEAGUE

It was held from 2nd - 7th April 2019. 6 teams of 24 players took part in this event. Rockets owned by Rishabh Duggar were winners & Double Bulls owned by Sachin Goenka were runners-up. Player of the Tournament was Manish Jain.



2ND TABLE TENNIS LEAGUE



2nd Table Tennis League was held from 16th to 21st April, 2019. 4 teams of 53 players took part in the League. Nutty Netters of Aparna Mohta were winner and Game Changers of Jitesh Agarwal were runners-up.

2ND AQUA LEAGUE & WATER POLO



2nd Aqua League & Water Polo was held from 18th to 21st April, 2019. 4 teams of 140 players across all age groups participated in the League. Crazy Frogs owned by Yogesh Kajaria were the winners and Killer Whales owned by Shruti Kalyani were the runners-up. Killer Whales was also the winner of Water Polo.

BRC ROUNDERS RELOADED 2019

The Intra Club Poker Tournament was held on Sunday 21st April 2019. The event lasted over 5.30 hours with 31 participants (7 Ladies).

Result :

2nd Runner Up - Akash Tantia

Runner Up - Pranay Dhelia

Winner as also Last Lady Standing - Smriti Agarwal

44TH SATURDAY CLUB INTER CLUB SPORTS CARNIVAL 2019

It was held from 27th April to 4th May 2019. BRC stood 3rd overall this year. Congratulations to our Bridge & Snooker team for winning their respective events & giving 5 points each while Squash & Tennis gave 1 point each by being semi-finalists. In Dance our team performed well. For non-carnival events, we stood 6th in Poker & won Tug-of-war, Fun Relay and Ice cream eating.

18TH BRC STUDENTS' ROWING CHAMPIONSHIP 2019



It was heartening to note that 247 Students of 31 Schools participated in this Rowing Championship, held from 12th to 18th May 2019. The Practice Session for the Championship started on 2nd April 2019. Opening Ceremony was held on Sunday, 12th May 2019 at 5.00 pm. Maj. Gen. H. S. Kahlon' SM, Chief Engineer, Eastern Command graced the occasion as Chief Guest.

7TH BRC SUMMER DARTS OPEN CHAMPIONSHIP 2018 & 5TH INDIAN DARTS LEAGUE



It was held from 30th May to 2nd June 2019. The event director was Mrs. Nancy Ambrose (President - Malaysia Darts Association) and event referee was Mr. Russ Bray (Top PDA referee from the UK - Famously known as The Voice). The tournament has been a resounding success from the last six years and this year we have had 178 participants from India & Abroad and an audience of over 500.

RACES were organized every day from 6.00 to 10.00 in the morning. The evening session had Indoor Rowing competition for Individual & Team event category.

FINAL RACES & PRIZE DISTRIBUTION CEREMONY



The ceremony was held on Saturday, 18th May 2019, Finals started from 3.30 p.m. and Prize distribution was held at 5.30 p.m. Shri Rabi Choudhury, MD, Haldia Energy Ltd., graced the occasion as the Chief Guest and Shri Barun Chanda - Veteran Actor, Shri C. K. Kanoria – Past President and Ms. Mehuli Ghosh – Youth Olympic & Commonwealth Games medalist, graced the occasion as Guest of Honour.

The Creative Committee has had various programs over the year 2018-2019, having a fresh outlook and dimension honing the creative skills of the members through an array of events catering to toddlers ,young adults , adults as well as senior citizens. The mix of specially curated events offered members a platform to show their skills in art & cooking, gave an insight on enhancing their Mind & Soul through talks, a special workshop to learn communication skills n personal grooming and entertainment in an extraordinary combination of poetry & music.

ART D' AUTO - SEASON 2



This program was held on Sunday, 2nd December 2018 from 4 p.m. to 7 p.m. Members and their dependants of all ages participated to show their out of the box approach towards creativity. There were 143 participants divided in 16 teams. This is a unique program which created a lot of enthusiasm amongst all. The autos were beautifully painted and two of them were displayed in the patio. BRC lawn wore a colourful look where 16 autos beautifully painted were displayed.

LINC SIT & DRAW COMPETITION

This is an Annual Event for the Members' children and their guests which was held on Sunday, 20th January 2019. The promising artists were divided into four groups. Under the beautiful morning sun and a beautifully decorated shamiana, the children sat bringing their artistic skills onto their drawing paper .The program was judged by well-known artist Shri Ashoke Mullick. Attractive gifts (courtesy Shri. Deepak Jalan of M/s Linc Pen and Plastics Ltd) were handed over to all who participated.



CALM IN CRISIS



A unique discourse which explained holistic principles to maintain calm and focus on areas of thoughts and emotions was organized on Friday, 21st December 2018 from 7:30 a.m. to 9 a.m on the serene club lawns. Smt. Rajyogini Brahma Kumari Sister Usha of Prajapita Brahma Kumari Iswariya Viswa Vidyalaya was the orator. The response was overwhelming. Approximately 700 members and their guests attended the program.

MASTER CHEF - SEASON 3

Catering Committee joined hands with Creative Committee to host an exclusive cooking competition “Master Chef, Season 3” on Sunday, 3rd February 2019 from 10.00 a.m. There were 8 teams comprising of five participants each. All teams prepared mouth watering three course meals which were acclaimed by all. Mr. Sharad Dewan, renowned Chef and Ms Karen Anand, Food expert and writer were the judges.



JASHN-E-QAWWALI



It was a rare occasion when Creative Committee arranged the above musical program on the same date in the evening hours i.e., on Sunday, 3rd February 2019 from 6:30 p.m. to 9:30 p.m. which was an enchanting evening with the Nizami Bandhus. Members present were enthralled while sitting by the lakeside. The soulful performance and the perfectly synchronized visuals were displayed on the large screen. Audience greeted the singers with thundering round of applause.

INSPIRED LIVING - RISE FROM MEDIOCRITY TO EXCELLENCE!

BRC in association with G.D. Bangur Foundation presented an encouraging session on “inspired Living” by Smt. Jaya Row on March 5, 2019 at 6:15 a.m. Approximately 71 members and their guests attended the event.

SUJOK THERAPY HEALING CAMP

In Sujok therapy, palm and foot represent all the organs/meridians in the body. Su means hand while jok means palm.

Sujok can be done with other therapies also and it has no side effects. Developed

by Professor Park

Jae Woo, this

therapy is

100%

safe,

simple and

easy to perform

by the patients. It is

a natural therapy which

is simply done with the help

of seeds, colours, magnets,

plants and needles. A free Sujok

therapy Healing Camp was organized on

9th & 10th March 2019 from 2 to 5

p.m. Different timings were allotted to

Members with prior registrations.

Approx. 100 members experienced vari-

ous processes of Sujok Therapy and it

appeared that they were fully satisfied.



DIL DHOONDTA HAI PHIR WAHI... EHSAAS MELODY KE SAATH

A musical program with Talk Show was organized on Sunday, 21st April 2019 from 6 p.m. onwards. Smt. Sharmila Tagore, matinee idol of yester years recited some beautiful English poems, passages from prose and some anecdotes on her life journey. This was complemented by beautiful songs rendered by Soumyojit and pianist Sourendra. It was a unique programme specially curated for our club. The audience who attended the program was pleased to see Smt. Tagore before their eyes.

ROWING

Rowing and BRC is identical. BRC Rowers participated in Club, State, University, National and International Rowing Championship and won many prizes in the capacity of Rowers and Officials.

INDEPENDENCE DAY REGATTA 2018

The Independence Day Regatta was held in August, 2018 under the time race format, having participation of more than 125 rowers with immense passion and enthusiasm. The Races were rowed in 500 metre course events comprising Coxed Fours, Pairs, Double Scull and Single Scull. Row past was done after Flag hoisting featuring Club Rowing infrastructure's premium boats on water coming out from Jetty.



WORLD MASTERS ROWING CHAMPIONSHIP 2018

Mr. Rishi Singh represented the Club in World Rowing Masters Regatta 2018 held at **Sarasota Florida in USA** from 27th to 30th September, 2018. FISA World Master Rowing Championship is one of the most well known and high profile Club Rowing events in the World. The Championship was one of the toughest ever in term of competition consisting of leading teams from 366 Clubs of 48 Countries with participation count of 2000+ Rowers. His prolonged commitment towards the sport paid off at World Master Rowing Championship when he bagged the second position in the Mixed 8s event and fourth in the Single Scull event.

WORLD UNIVERSITY ROWING CHAMPIONSHIP 2018

Our Rowers Shramana Saha & Shweta Brahmachari (Jadavpur University) and Shreya R Iyer & Aishwarya Krishnan (Calcutta University) represented All India University Rowing Team in World University Rowing Championship 2018, rowed at **Shanghai, China** from 10th to 12th August, 2018. This representation was the beginning of any BRC Rower competing at the WURC.

39TH JUNIOR NATIONAL ROWING CHAMPIONSHIP 2018

Thirteen Rowers from BRC represented Bengal in the regatta held at Bhopal, Madhya Pradesh from 2nd to 7th October, 2018. The Championship was organized under the aegis of Rowing Federation of India (RFI). **Pratik Gupta** from BRC was the only rower from Bengal to scale the podium and bagged one **Silver Medal** in the Championship in Single Scull event category.

77TH ARAE & FEARA REGATTA 2019

This year Amateur Rowing Association of the East (ARAE) for Open Category and Sub - Junior rowers and Far East Amateur Rowing Association (FEARA) for Masters Category of Rowers was held from 7th to 12th January, 2019 at Army Rowing Node, Pune. 14 Rowing Clubs of Eastern Asia had participated in the Regatta. 50 Rowers from BRC in the age category of 14 years to 60 years participated in the Regatta. BRC emerged as **Runners up** with total 186 points and winning **8 Gold, 12 Silver and 11 Bronze**. BRC will be hosting the 79th edition of the ARAE FEARA REGATTA in January 2020 after 16 years.

3RD NATIONAL INDOOR ROWING CHAMPIONSHIP 2019

11 Rowers from BRC represented West Bengal in the Championship held at Pondicherry from 22nd to 23rd February, 2019. Rowers from BRC bagged **1 Gold, 3 Silver & 1 Bronze** and brought laurels to the state. BRC Club was the forerunner among the other Clubs of the state to bag most medals.

ALL INDIA UNIVERSITY REGATTA 2019

This year's edition was hosted by Punjab University, from 25th February to 1st March, 2019 at Chandigarh, Sukhna Lake. Seven Rowers from BRC had represented their respective Universities in the regatta and bagged 7 Gold & 2 Silver.

NATIONAL JUNIOR CAMP BY ROWING FEDERATION OF INDIA

The Camp was held from 21st January to 6th March, 2019 at Telengana Rowing Academy, Hyderabad in preparation for Asian Junior Rowing Championship 2019 and World Junior Rowing Championship. BRC rower Pratik Gupta was the only rower from West Bengal to be selected for this Camp.

Pratik Gupta & Mayurakshi Mukherjee from BRC represented India in Asian Indoor Rowing Championship 2019 held in Bangkok, Thailand on 30th and 31st March, 2019. The Championship was organized by Asian Rowing Federation. The rowers from BRC won 2 Gold, 2 Silver and 1 Bronze in the Championship, and assisted the Indian team to top the medal tally.

ASIAN INDOOR ROWING CHAMPIONSHIP 2019



WEST BENGAL STATE ROWING CHAMPIONSHIP 2019



The Regatta was hosted and organized by BRC on behalf of WBRA from 12th-14th April, featuring competition in event categories – Open, Junior, Sub Junior, Sub Sub Junior & Novice. 101 Rowers



from BRC had participated in the Regatta. Team BRC Rowers bagged **31 medals (19 Gold, 9 Silver & 3 Bronze)** in the regatta which is best among the Clubs of the state.

4TH BRC INTER COLLEGE ROWING CHAMPIONSHIP 2019



In its fourth year of occurrence, this year BRC Inter College Rowing Championship 2019 in association with **Magma Fincorp Ltd** was held from 30th January – 2nd February 2019. 11 Colleges from Kolkata comprising sixteen crews had participated and competed to win the **C.L.Poddar Memorial Trophies**, a sign of pride for their College. The Championship format had Coxed Fours, Indoor Rowing.

2ND BRC ROW TO GROW CAMP

The Camp was organized for beginners to make them embrace the golden Olympic Sports of rowing from 23rd to 31st March, 2019. The Camp included water training, indoor rowing, fitness regime, mental toughness secrets, nutrition habits, quizzes, competition and lot more. Specialized professionals shared their experiences and helped out the participants in their activities. BRC hunt for budding talents continued with enthusiasm of 43 participants in this year's edition.

18TH BRC STUDENTS ROWING CHAMPIONSHIP 2019



This year the championship was held from 12th May to 19th May 2019, with practice session starting from 2nd April. There were 300 students from 31 schools who worked hard to exhibit their talent. The Regatta was presented by Haldia Energy Ltd. M P Birla Foundation gave the Rolling Trophies for Coxed Fours event along with

Winners Cash prizes. Electrosteel Castings Ltd, AKA Logistics were the co-sponsors for the event. Sri Subir Ghosh, Ex Captain of Boats, a veteran and accomplished rower was honoured with Rowing Life time Achievement Award for his contribution in Rowing Sport and above all his dedication towards the Club.



22ND SUB JUNIOR & 4TH INTER STATE CHALLENGER SPRINT NATIONAL ROWING CHAMPIONSHIP 2019



The Nationals Rowing Championship for Under 15 years (Sub Junior) & Open category (Challengers) Rowers, was hosted with 21 participating states and 492 participants at Army Rowing Node(CME) Pune from 7 th to 12 th June, 2019. Eighteen Rowers from BRC were part of Bengal team & had bagged **1 Gold & 3 Bronze in the Regatta**, bringing laurels to the State & Club.

KHELO INDIA ROWING PROGRAMME

Our Rowers **Pratik Gupta & Atiriya Dasgupta** are the only Rowers from Bengal to have been inducted under Khelo India Training Programme.

ASIAN ROWING FEDERATION

Sri Sandeep Gupta, Vice Chiarman, BRC Rowing Committee was nominated as Member of The Umpiring Commission, Asian Rowing Federation.

MEMBER RELATIONS

This Committee serves as an important and essential link between the Members and the Club Management. Priority has always been given to Members' complaints and their suggestions, each of which has been meticulously handled. Your such esteemed advice will help your Committee to upgrade services rendered to all of our Members. Please feel free to address the Chairman of the Committee more widely to redress your grievances, if any. It will also enlighten your Governing Body to improve services to Members.

LABOUR & EMPLOYEE RELATIONS

Your Club is continuing to operate under congenial atmosphere in its labour front. A good harmonious relationship has been maintained throughout the year under review with the Unions. We had regular meetings with the representative of both the Unions for smooth running of the Club. Like last year, a dinner get-together was organized on 4th February 2019 at the Club lawn where employees along with their families were invited. Services to members including work culture of the Club have improved. A few disciplinary actions were initiated against a section of employees. All care has been taken to protect environment in and around the Club. Beautification opposite to our Club and surrounding areas have been taken care of. Last but not the least your Committee thanks all staff for their loyal and dedicated services rendered to members and guests without which smooth functioning of the Club would have been impossible.

MEMBERSHIP COMMITTEE

Your Membership Committee continued to look into various aspects related to Membership of the Club during the period under review. Like earlier years, sons/daughters' Membership has been given top priority. A new scheme for Ordinary Membership was introduced. Rules had been reviewed to simplify governance with a view to bringing clarity in operations. The intake of total members was 146 between the period April 2018 and March 2019.

Following are the details of new Membership strength :

CATEGORY	MEMBERS
Ordinary	18
Life	03
Son / Daughter	93
Corporate Nominee	19
Conversion	02
Gymkhana	01
Deceased Members Wife	11
Total	147

Attendance Of Various Committee Members For 2018-19 (Upto July 2019)

GOVERNING BODY

NO. OF MEETINGS : 17

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Raghvendra Mohta (M-137), President	16
2	Shri Prashant Kanoria (K-240), Vice President	15
3	Shri Manish Rungta (R-075), Hony. Secretary	16
4	Shri Umang Kanoria (K-198), Hony. Joint Secretary	12
5	Shri Bal Kishan Saria (S-212), Imm Past President	14
6	Shri Piyush Kumar Bhagat (B-364)	10
7	Shri Hemal Kampani (K-179)	9
8	Shri Ujjal Kumar Dugar (D-102)	14
9	Shri Surendra Bagri (B-410)	11
10	Shri Deepak Jalan (J-140)	7
11	Shri Munish Jhajharia (J-176)	9
12	Shri Saurabh Bangur (B-365)	9
13	Shri Shrish Tapuriah (T-074)	16
14	Shri Kushal Rungta (R-062)	14
15	Shri Raj Bansal (B-357)	14

FINANCE

NO. OF MEETINGS : 03

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Umang Kanoria (K-198), Chairman	3
2	Shri Pradeep Sancheti (S -203)	1
3	Shri Mohan Lal Pareek (P157)	1
4	Shri Naresh Kumar Jalan (J-230)	2
5	Shri Sandip Kumar Pitty (P-158)	2
6	Shri Hemant Bangur (B-358)	3

MEMBERSHIP

NO. OF MEETINGS : 04

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Prashant Kanoria (K-240), Chairman	4
2	Shri Manish Rungta (R-075), Co-Chairman	4
3	Shri Bal Kishan Saria (S-212)	4
4	Shri Raghvendra Mohta (M-137)	4
5	Shri Umang Kanoria (K-198)	2
6	Shri Piyush Kumar Bhagat (B-364)	2

DEVELOPMENT**NO. OF MEETINGS : 05**

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Munish Jhajharia (J-176), Chairman	5
2	Shri Hemant Bangur (B-358)	4
3	Shri Ajay Kumar Kajaria (K-166)	4
4	Shri Piyush Kumar Bhagat (B-364)	4
5	Shri Rohit Singhania (S-480)	3
6	Shri Raj Vardhan Patodia (P-105)	3

LABOUR & EMPLOYEE RELATIONS**NO. OF MEETINGS : 02**

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Raj Bansal (B-357), Chairman	2
2	Shri Manish Rungta (R-075), Co-Chairman	2
3	Shri Ravi Agarwal (A-204)	1
4	Shri Prashant Kanoria (K-240)	2
5	Shri Shrish Tapuriah (T-074)	2
6	Shri Padmanabh Jalan (J-288)	1

CATERING**NO. OF MEETINGS : 45**

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Shrish Tapuriah (T-074), Chairman	44
2	Shri Kushal Rungta (R-062), Co-Chairman	39
3	Shri Amit Kajaria (K-273)	27
4	Shri Kishori Lal Tekriwal (T-035)	33
5	Smt. Alpana Dalmia (D-088)	29
6	Smt. Manjushree Somani (S-202)	31
7	Smt. Bharti Modi (M-063)	26
8	Smt. Rashmi Bhanshali (B-393)	39
9	Smt. Lata Bajoria (B-456)	37
10	Smt. Sunita Sonthalia (S-205)	33
11	Smt. Shalini Poddar (P-138)	18

MEMBER RELATIONS**NO. OF MEETINGS : 03**

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Piyush Kumar Bhagat (B-364), Chairman	3
2	Shri Ajay Kumar Kajaria (K-166)	2
3	Shri Shrish Tapuriah (T-074)	3

ROWING**NO. OF MEETINGS : 06**

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Ujjal Kr. Dugar (D-102), Chairman	6
2	Shri Sandeep Gupta (G-164), Vice Chairman	6
3	Shri Binod Khaitan (K-077)	2
4	Shri Anil Kr. Poddar (P-088)	1
5	Shri Ajay Gupta (G-161), Coach	4
6	Shri Gautam Valechha (V-004), Coach	6
7	Shri Banwar Lal Chandak (C-050)	3
8	Shri Rajesh Agarwal (A-225), Captain of Boats	6
9	Shri Subhasis Mukherjee (M-302)	3
10	Shri Mayank Gupta (G-181)	5
11	Shri Harsh Vardhan Poddar (P-173)	2
12	Shri Srinjoy Sen (S-484)	3
13	Shri Sudip Naha (N-072)	3
14	Shri Sumit Bose (B-534)	4
15	Ms. Shilpi Agrawal (A-352)	3
16	Shri Sunil Kumar Sethia (S-360)	5
17	Shri Jaideep Rawat (R-061)	4

CREATIVE**NO. OF MEETINGS : 02**

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Hemal Kampani (K-179), Chairman	2
2	Smt. Shilpa Kampani (K-179)	2
3	Smt. Sunaina Bihani (B-423)	1
4	Smt. Vijay Laxmi Tapuriah (T-074)	1
5	Smt Bharti Bangur (B-365)	1
6	Smt. Nidhi M Agarwal (A-301)	2
7	Shri Khagesh Mirania Agarwal (A-301)	1
8	Shri Bharat Dhandhania (D-101)	1
9	Smt. Sabina Rungta (R-075)	1
10	Smt. Rashmi Killa (K-522)	2

PRINT & MEDIA**NO. OF MEETINGS : 04**

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Deepak Jalan (J-140), Chairman	4
2	Smt. Sunita Sonthalia (S-205), Vice Chairperson	3
3	Smt. Shesha Poddar (P-169)	4
4	Shri Vikram Baid (B-394)	3
5	Shri Rajesh Agarwal (A-225)	3

ENTERTAINMENT**NO. OF MEETINGS : 06**

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Surendra Bagri (B-410), Chairman	6
2	Shri Yashwardhan Nathany (N-039)	6
3	Shri Rohit Bihani (B- 423)	6
4	Smt. Sunaina Bihani (B-423)	4
5	Shri Pranav Agarwal (A-187)	3
6	Smt. Vijay Laxmi Tapuriah (T-074)	4
7	Smt. Anupama Bagri (B-410)	5
8	Shri Mukesh Kanoi (K-251)	4
9	Smt. Ruchi Kanoi (K-251)	4
10	Smt. Smriti Kanoria (K -240)	4
11	Smt. Sweta Nathany (N-039)	4
12	Ms. Supriya Newar (N-062)	4
13	Shri Ajay Arya (A-244)	4
14	Smt. Mridul Agarwal (A-204)	4
15	Smt. Sabina Rungta (R-075)	3
16	Shri Raghav Mall (M-202)	4
17	Smt. Richa Mohta (M-352)	4
18	Shri Jyoti Choukhani (C-078)	5

SPORTS**NO. OF MEETINGS : 10**

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Saurabh Bangur (B-365), Chairman	10
2	Shri Anand Daga (D-147), Vice Chairman	9
3	Shri Anshuman Nopany (N-046)	8
4	Shri Ravi Goenka (G-207)	9
5	Shri Arpit Dhandhanian (D-199)	4
6	Shri Rohit Kedia (K-383)	9
7	Shri Vishal Haralalka (H-040)	6
8	Shri Bharat Agarwalla (A-237)	8
9	Shri Vipul Majeji (M-293)	8
10	Shri Sarvesh Agarwal (A-314)	5
11	Shri Vivek Maloo (M-292)	9
12	Shri Ravi Goenka (G-124)	2

SWACHH BRC**NO. OF MEETINGS : 03**

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Kushal Rungta (R-062), Chairman	3
2	Smt. Mridulika Nopany (N-046)	1
3	Shri Mayank Gupta (G-181)	3
4	Smt. Rashmi Bhanshali (B-393)	1

REPORT OF THE GOVERNING BODY

Dear Members,

The Governing Body has pleasure in presenting the Annual Report together with the Audited Financial Statements of your club for the financial year ended March 31, 2019.

FINANCIAL HIGHLIGHTS

₹'000

Summary of Income & Expenditure Account.

	2018 - 2019 (₹)	2017 - 2018 (₹)
Revenue from Operations	1,16,349	1,02,918
Other Income	24,826	22,486
Total Income	1,41,175	1,25,404
Total Expenses (other than depreciation)	1,33,440	1,14,521
Surplus / Deficit (-) before depreciation	7,735	10,883
Depreciation	12,217	11,789
	(-) 4,482	(-) 906
Provision for Income Tax	110	332
Surplus / Deficit (-)	(-) 4,592	(-) 1,238
Investments and Fixed Deposits	3,24,987	2,66,331
Admission fees collected.	65,802	58,607

MEMBERSHIP STRENGTH AS ON 31ST MARCH 2019

Sl. No	Membership Status	Opening as on 01.04.18	Elected	Expired	Resigned	Terminated	Transfer	Closing as on 31.03.19
1.	Honorary	8	-	1	1	-	-	6
2.	Honorary Invitee	19	7	-	-	7	-	19
3.	Life	251	3	2	-	-	-	252
4.	Ordinary	2285	121	7	3	2	-1	2393
5.	Non- resident	151	1	1	-	2	2	151
6.	Rowing	19	8	-	-	-	-1	26
7.	Senior	227	-	6	2	1	-	218
8.	Gymkhana	8	1	-	-	2	-	7
9.	Corporate	58	19	-	1	3	-	73
	TOTAL :	3026	160	17	7	17	-	3145

The Committee records its deep sorrow over the sad demise of the following members

1.	Shri Kamal Nayan Bangur	B055	10.	Shri Lalit Kumar Khemka	K121
2.	Shri Brij Kishore Bhagat	B105	11.	Shri Bhagwati Prasad Kajaria	K275
3.	Shri Bijay Kumar Bhattar	B114	12.	Shri Ajay Kumar Kejriwal	K290
4.	Shri Shree Ratan Bagri	B201	13.	Shri Chandra Kumar Poddar	P062
5.	Shri Radhe Shyam Goenka	G173	14.	Shri Ashok Kumar Rungta	R020
6.	Shri Tula Ram Jalan	J036	15.	Shri Raghu Nandan Singhania	S040
7.	Shri Ghanshyam Kejriwal	K043	16.	Shri Upendra Kumar Saharia	S199
8.	Shri Anil Kumar Kanoria	K110	17.	Shri Shyam Sunder Shah	S200
9.	Shri Kailash Kanoi	K114			

DIVIDEND

The Club is registered under Section 8 of Companies Act, 2013, as non-profit entity. Hence no dividend can be declared by the club.

TRANSFER TO RESERVES

During the year deficit amounting to ₹ 45,91,656/- has been deducted from the Reserves.

STATEMENT OF CLUB AFFAIRS

Your Club Committees have had a very eventful year, filled with many interesting programs in sports and entertainment, with the objective of attracting BRC Members and their families in greater numbers to enjoy its upgraded facilities.

Activities of Sports have increased many folds. Interest and involvement of members were so exciting which had never seen before. The Sports committee, under the leadership of Sports Chairman Shri Sourav Bangur, has introduced coaching class for Chess, Bridge, Darts apart from Badminton, Squash, Swimming, Yoga which are already continuing. Members have expressed keen interest to join the coaching to learn the technique of the sports. Number of sporting events under various discipline has also increased which have been well participated by members & outsiders. Some to them to name BRC Wesco Inter Club Sports Carnival 2018, BRC Marathon 2019, West Bengal State Billiards & Snooker Championship, Aqua Meet.

The Entertainment and Creative Committee has really enthused members with some masterpiece events such as Desert Dhun, Jashn –e– Qawwali, Dil Dhoondta Hai etc., which really mesmerized the viewers. The traditional star events such as Christmas Carnival, Farmers Market, Sit & Draw, Master Chef, Diwali Tambola remained crowd puller and are gaining increasing popularity among

the members.

Development / Swachh Committee is constantly in their pursuit to provide an ambiance where members feel at home away from home. Keeping in view Members happiness as utmost objective, the committee has rejuvenated Reception, Portico and Waterview. Mirage has been rejuvenated to make this place an ideal hang out zone especially for Teenagers. Prior to last winter the long pending aspiration of members has been fulfilled with installing heating arrangement in the big swimming pool. Swimming in winter is now a pleasant experience.

The traditional sports of Rowing was given utmost importance and highlighted by holding major events to promote it amongst School & Colleges. To boost our rowing team, Club has imported oars from United States and also placed order for procurement of boats from China. Constant efforts are being made to improve the skill of the rowers. The fruits of all efforts invested has reflected in the results of various competitive meets where our rowers own many trophies and laurels.

Catering Committee is always at its drive to satisfy the members with tongue twisting test of newly developed items alongwith the traditional BRC items. Various food festivals regularly held on different cuisines had great response. Your Committee has given utmost thrust on maintaining hygiene in kitchen and service areas.

Further details of all these committees and their activities are available in their respective sections in the annual report 2018-19.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Club occurred between the end of the financial year to which this financial statement relates and the date of this report.

RELATED PARTY TRANSACTIONS

There were no related party transaction entered into by the club during the financial year ended March 31, 2019. Thus, disclosure in Form AOC-2 is not required.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

No Loans or Guarantee given and Investments acquired by the Club during the year as covered under the provisions of Section 186. The particulars of investments of ₹ 6,78,84,426/- made by the Club during the financial year under consideration are given below :

Name of the Company	No. of units	Amount of investment (₹)
<i>Tax Free Bonds:</i>		
India Railway Finance Corporation	31336	3,13,36,000
National Highway Authority of India	8000	80,00,000
National Hydro Power Corporation	4209	42,09,000
<i>Deep Discount Bonds:</i>		
Power Finance Corporation	52	39,43,992
<i>Mutual Funds (Debt Securities):</i>		
Reliance Mutual Fund	20224.870	2,03,76,554
UTI Mutual Fund	16.981	18,880

Cost of investments amounted to ₹ 92,27,684/- has been disinvested from Reliance & UTI Mutual Fund.

MEETING OF GOVERNING BODY OF THE COMPANY

20 Meetings of the Governing Body of the Company were held during the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of Energy, Technology Absorption – The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Club during the year under review.

B. Foreign Exchange Earnings and Outgo –

Earnings ₹ Nil;

Outgo ₹ 7,46,073/- (For Import of oars and spare for rowing boats)

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE CLUB

The Club has in place defined Risk Management framework to identify, assess, monitor and mitigate various risks.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Club has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

CHANGE(S) IN GOVERNING BODY MEMBERS/DIRECTORS

Information pertaining to appointment and resignation of Governing Body Members/Directors during the Financial year under review is provided below:

Sl. No	Name of the Governing Body Members / Directors	Retired on	Elected on
1	Shri Raghvendra Mohta	06.09.2018	06.09.2018
2	Shri Prashant Kanoria	06.09.2018	06.09.2018
3	Shri Manish Rungta	06.09.2018	06.09.2018
4	Shri Umang Kanoria	06.09.2018	06.09.2018
5	Shri Bal Kishan Saria	06.09.2018	06.09.2018
6	Shri Piyush Kumar Bhagat	06.09.2018	06.09.2018
7	Shri Hemal Kampani	06.09.2018	06.09.2018
8	Shri Ujjal Kumar Dugar	06.09.2018	06.09.2018
9	Shri Surendra Bagri	06.09.2018	06.09.2018
10	Shri Deepak Jalan	06.09.2018	06.09.2018
12	Shri Munish Jhaharia	06.09.2018	06.09.2018
13	Shri Saurabh Bangur	06.09.2018	06.09.2018
14	Shri Shrish Tapuriah	06.09.2018	06.09.2018
15	Shri Kushal Rungta	06.09.2018	06.09.2018
16	Shri Kamal Kumar Gopaldas	06.09.2018	-
17	Shri Raj Bansal	-	06.09.2018

The Club does not have any member designated as a Key Managerial Personnel.

DEPOSITS

The Club has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Club does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Club's operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Club is committed to provide a safe and conducive work environment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013 and the rules thereunder. During the year under review, no complaint on Sexual Harassment has been reported.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITORS

There are no qualifications, reservations, adverse remarks and disclaimers made by the Auditors in their report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your Members of the Governing Body confirm having:

- a) Followed the applicable accounting standards in the preparation of the annual accounts for the year ended 31st March 2019 and there are no material departures from the same.
- b) Selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view to the state of affairs of the Club as at 31st March 2019 and of the deficit of the Club for that period.
- c) Taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safe guarding the Assets of the Club and for preventing and detecting fraud and other irregularities.
- d) Prepared the Annual Accounts on going concern basis.
- e) Devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

IMPORTANT DIGNITARIES WHO VISITED THE CLUB

The following dignitaries visited the Club during the year:

Ms. Radhika Sood Nayak – Singer, Ms. Seema Sapru - Principal, The Heritage School, Mr. Ankit Yadav - Counsel Supreme Court & Delhi High Court, Mr. Raj Shekhar - Bollywood Lyricist,

Ms. Sonal Mansingh - Classical Dancer & Mr. Vivek Gupta - Ex members, Rajya Sabha, Mr. Ved Raman Pandey - HOD-Hindi, Presidency University, Mr. Vikas Jha – Author, Janaab Munawwar Rana, Dr. Rahat Indori, Dr. Nusrat Mehdi, Janaab Abrar Kashif - Shayar, Poet and Lyricist, Mr. Sharad Dewan - Chef - Park Hotel, Ms. Karen Anand - Food Expert & Writer, Chand Nizami, Shadab Nizami and Sohrab Nizami - Sufi Singer, Ms. Jaya Row - Speaker, Creator, Vedanta Vision and initiator-Managing Trustee of Vedanta Trust, Mrs. Sharmila Tagore – Actress, Maj. Gen. H. S. Kahlon - SM, Chief Engineer, Eastern Command, Mr. Barun Chanda - Veteran Actor, Ms. Mehuli Ghosh - Medalist of Youth Olympic & Commonwealth Games, Ms. Sabira Merchant - Etiquette Trainer. Their valuable comments are source of inspiration to all of us.

ACKNOWLEDGEMENT

Your Governing Body also expresses its thankfulness to all for their unstinted support received from our Past Presidents and also from Mescab India Pvt. Ltd., Celica Developers Pvt. Ltd., Magma Fin-corp Ltd., Linc Pen & Plastics Ltd., J K Tyre & Industries Ltd., AKA Logistics Pvt. Ltd., West Coast Paper Mills Ltd., Haldia Energy Ltd., M P Birla Foundation, Electrosteel Casting Ltd., Sanmarg, 91.9 Friends F.M., Gokul Shree, Shrachi Burdwan Developers Pvt. Ltd., Kedia Pipes, Goenka Realtors Pvt.Ltd. patronizing various events of the Club.

Your Governing Body also recognized all help received from, Kolkata Metropolitan Development Authority, Kolkata Municipal Corporation, Kolkata Police, specially the Rabindra Sarobar Police Station and other government and semi-government authorities.

Your Governing Body would fail in its duty, if it does not mention all co-operations received from the Members.

Last but not the least it also recognizes spontaneous support received from the Club Staff throughout the year.

For & on behalf of the Governing Body

Raghvendra Mohta

President

Din:00993107

Address: 6, Ashoka Road

Jaisalmer - Flat No. 403/503

Alipore

Kolkata – 700027

Place: Kolkata

Date : 19th day of July, 2019.

Manish Rungta

Hony. Secretary

DIN: 00385130

Address: 5K, New Road

Alipore

Kolkata – 700027

INDEPENDENT AUDITOR'S REPORT

To the Members of The Bengal Rowing Club

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

We have audited the accompanying Financial Statements of **The Bengal Rowing Club** ("the Club"), which comprise of the Balance sheet as at March 31, 2019, the Statement of Income & Expenditure and the Cash Flow Statement for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards as specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts Rules), 2014 and other accounting principles generally accepted in India, of the state of affairs of the Club as at March 31, 2019, its deficit and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Club in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants (ICAI) of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

EMPHASIS OF MATTER

Attention is drawn to the following :

- Note No. 22C (v) regarding club's recognition as recoverable from members a sum of ₹ 31,24,232/- on account of differential GST for the period ending 31.03.2019.
- Note No. 22E (i) & (ii) regarding procurement of stores & kitchen raw materials, job orders for operation, maintenance, capital and renovation work in many cases on single party quotation basis for the reason stated in the Note.

Our opinion is not qualified in respect of the above matters.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Club's Governing Body is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Governing Body's Report including Annexures to Governing Body's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Club's Governing Body is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Club in accordance with the accounting principles generally accepted in India, specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Club and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Club or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the Club's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a

a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error; design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Club has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

- 1) In terms of Clause 2(iii) of the Companies (Auditor's Report) Order, 2016, since the Club is registered under Section 8 of the Companies Act, 2013 the above Order is not applicable to the Club.
- 2) As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Club so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Income and Expenditure, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) The matter described in the "Emphasis of Matter" paragraph above, in our opinion, may not have an adverse effect on the functioning of the Club.
 - f) On the basis of the written representations received from the Governing Body's members as on March 31, 2019 taken on record by the Governing Body, none of the Governing Body's members is disqualified as on March 31, 2019 from being appointed as a Governing Body's members in terms of Section 164(2) of the Act;
 - g) With respect to the adequacy of the internal financial controls with reference to financial statement of the Club and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Club has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note 22C to the Financial Statements.
 - ii. The Club did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company

Place: Kolkata
Date: 19th July, 2019

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E
Sankar Bandyopadhyay
Partner
Membership No. 008230
UDIN : 19008230AAAAAF8657

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 2(g) under the heading “Report on Other Legal and Regulatory Requirements” of our Independent Auditors’ Report of even date in respect to the internal financial control under clause (i) of sub-section 3 of section 143 of the Act of The Bengal Rowing Club for the year ended 31st March 2019, we report that :

We have audited the internal financial controls over financial reporting of The Bengal Rowing Club (“the Club”) as of 31st March, 2019 in conjunction with our audit of the financial statements of the Club for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Club’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Club’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR’S RESPONSIBILITY

Our responsibility is to express an opinion on the Club's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Club's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROL OVER FINANCIAL REPORTING

A Club's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Club's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Club; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Club are being made only in accordance with authorizations of management and directors of the Club; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Club's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Club has, in all material respects, except the procedure of procurement and placement of orders where there lies scope for improvement, maintain an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over

financial reporting criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Date: 19th July, 2019

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E
Sankar Bandyopadhyay
Partner
Membership No. 008230
UDIN : 19008230AAAAAF8657



BALANCE SHEET

As at 31st March, 2019

I. EQUITY AND LIABILITIES

Shareholders' Funds

Reserves and Surplus

Non-current Liabilities

Long-term Provisions

Other Long Term Liabilities

Trade Deposits

Current Liabilities

Trade Payables

- Dues to Micro and Small Enterprises

- Dues to Others

Other Current Liabilities

Short-term Provisions

TOTAL

II. ASSETS

Non-current Assets

Fixed Assets

Tangible assets

Intangible assets

Capital Work-in-Progress

Non-current Investments

Long-term Loans and Advances

Other Non-current Assets

Current Assets

Current Investments

Inventories

Trade Receivables

Cash and Bank Balance

Short-term Loans and Advances

Other Current Assets

TOTAL

Significant Accounting Policies

The Accompanying Notes form an Integral part of the Financial Statements

Note No.

As at 31/3/2019
(₹)

As at 31/3/2018
(₹)

2

51,62,72,986

45,51,62,542

3

13,84,803

12,53,106

4

4,20,000

2,80,000

5

64,935

45,828

74,45,201

51,74,669

6

1,43,96,127

1,32,93,297

7

34,72,500

3,86,481

54,34,56,552

47,55,95,923

8A

16,76,81,371

16,22,65,688

8B

9,12,145

11,28,732

8C

-

20,29,330

9A

30,99,65,744

26,24,76,752

10

25,25,441

22,61,809

11

1,36,11,331

1,34,71,853

9B

1,50,22,113

38,54,363

12

9,16,267

9,84,168

13

91,13,371

88,03,517

14

65,24,881

56,43,166

15

53,32,319

39,91,399

16

1,18,51,569

86,85,146

54,34,56,552

47,55,95,923

1

2 to 22

For Singhi & Co.

Chartered Accountants

Firm's Registration No.302049E

Sankar Bandyopadhyay

Partner

Membership No.008230

UDIN -19008230AAAAAF8657

161, Sarat Bose Road

Kolkata - 700 026

19th day of July, 2019

For & on behalf of the Governing Body

Raghvendra Mohta

President

Prashant Kanoria

Vice-President

Manish Rungta

Hony. Secretary

Umang Kanoria

Hony. Joint Secretary

STATEMENT OF INCOME & EXPENDITURE

for the year ended 31st March, 2019

	Note No.	For the year ended 31/3/2019 (₹)	For the year ended 31/3/2018 (₹)
I. REVENUE FROM OPERATION	17	11,63,49,607	10,29,18,490
II. OTHER INCOME	18	2,48,25,873	2,24,85,673
TOTAL REVENUE		<u>14,11,75,480</u>	<u>12,54,04,163</u>
III. EXPENSES			
Cost of Materials Consumed	21	2,71,23,457	2,42,94,518
Employee Benefits Expenses	19	4,61,34,563	3,88,29,155
Depreciation and Amortization Expenses	8 A + 8 B	1,22,16,551	1,17,89,027
Other Expenses	20	6,01,82,565	5,13,97,619
TOTAL EXPENSES		<u>14,56,57,136</u>	<u>12,63,10,319</u>
IV. SURPLUS/(DEFICIT) BEFORE TAX		(44,81,656)	(9,06,156)
V. TAX EXPENSES			
Current Tax		1,10,000	3,00,000
Tax For Earlier Years		-	32,150
VI. SURPLUS/(DEFICIT) FOR THE PERIOD		<u>(45,91,656)</u>	<u>(12,38,306)</u>
Significant Accounting Policies	1		
The Accompanying Notes form an Integral part of the Financial Statements	2 to 22		

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E
Sankar Bandyopadhyay
Partner
Membership No.008230
UDIN -19008230AAAAAF8657
161, Sarat Bose Road
Kolkata - 700 026
19th day of July, 2019

For & on behalf of the Governing Body

Raghvendra Mohta
President

Prashant Kanoria
Vice-President

Manish Rungta
Hony. Secretary

Umang Kanoria
Hony. Joint Secretary

CASH FLOW STATEMENT

for the year ended 31st March, 2019

	PARTICULARS	For the Year ended 31/03/2019 (₹)		For the Year ended 31/03/2018 (₹)	
A.	Net surplus / (Deficit) before Taxation and Extra Ordinary items		(44,81,656)		(9,06,156)
	Depreciation and Amortisation	1,22,16,551		1,17,89,027	
	Interest and Dividend income	(2,12,85,188)		(1,69,97,165)	
	Loss on sale / discard of fixed assets	15,72,372		45,62,941	
	Profit on Sale of Fixed Assets	-		(2,173)	
	Amortisation of premium on Investment	13,89,473		7,78,197	
	Amount Transferred from Rolling Trophy Deposit	(1,00,000)		(1,50,000)	
	Liability Written Back	(1,74,916)		(3,73,455)	
	Provision for Leave Liability	4,39,340		4,29,589	
	Provision for Gratuity	24,54,843		6,42,893	
	Provision for Doubtful Debts	16,612		(35,004)	
	Leave Salary paid During the year	(3,41,395)		(2,52,205)	
	Contribution to Gratuity Fund	(2,00,000)		(1137779)	
	Income Tax Refund Received	87,511		-	
	Sundry Balance Written off	1,56,715		-	
	GST provision made	31,24,232		-	
	Income Tax Provision Written Back	-		(9,841)	
	Profit on Sale of Investment	(25,580)	(6,69,430)	(17,89,880)	(25,44,855)
	Operating Surplus / (Deficit) before working capital change		(51,51,086)		(34,51,011)
	Change in Working capital				
	Increase/ (Decrease) Payables	36,53,046		(44,51,009)	
	(Increase) / Decrease in Inventories	67,901		(83,051)	
	Increase) / Decrease in Receivables	(21,75,243)		(2,56,194)	
	Net Change in working capital		15,45,704		(47,90,254)
	Cash Generated from Operation		(36,05,382)		(82,41,265)
	Payment of Income tax		(60,122)		(2,92,108)
	Cash Flow from Operation		(36,65,504)		(85,33,373)
B.	Cash Flow From Investment Activities				
	Investments made during the year	(6,78,84,426)		(7,20,52,250)	
	Sale / Matuarity of Investment	92,53,264		5,03,80,000	
	Interest and Dividend received	1,85,14,294		1,50,39,364	
	Premium paid on purchase of Investment	(41,79,323)		(54,78,176)	
	Purchase of Fixed assets	(1,70,06,918)		(3,73,58,721)	
	Sale of Fixed assets	48,229		2,853	
	Net Cash from Investing Activities		(6,12,54,880)		(4,94,66,930)

CASH FLOW STATEMENT

for the year ended 31st March, 2019

	PARTICULARS	For the Year ended 31/03/2019 (₹)		For the Year ended 31/03/2018 (₹)	
C.	Cash Flow From Financing Activities				
	Proceeds from admission fees	6,58,02,100		5,86,06,800	
	Net Cash used in Financing Activity		6,58,02,100		5,86,06,800
	Net Change on Cash / Cash Equivalent (A + B + C)		8,81,716		6,06,497
	Cash and Cash Equivalent at the beginning of the period		56,43,166		50,36,669
	Cash and Cash Equivalent at the end of the period		65,24,882		56,43,166
	Components of Cash and Cash equivalents as at 31 March				
	Cash on Hand	2,33,394		1,03,874	
	Bank Balance with sheduled Banks				
	Savings Accounts	54,87,084		51,60,436	
	Currents Accounts	8,04,404	65,24,882	3,78,856	56,43,166

Significant Accounting Policies

The Accompanying Notes form an Integral part
of the Financial Statements

1

2 to 22

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E
Sankar Bandyopadhyay
Partner
Membership No.008230
UDIN -19008230AAAAAF8657
161, Sarat Bose Road
Kolkata - 700 026
19th day of July, 2019

For & on behalf of the Governing Body

Raghvendra Mohta
President

Manish Rungta
Hony. Secretary

Prashant Kanoria
Vice-President

Umang Kanoria
Hony. Joint Secretary

NOTES TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

i. Basis of Accounting & Preparation of Financial Statements

The Financial Statements have been prepared on a going concern and accrual basis under the historical cost convention, in accordance with the generally accepted accounting principle in India and provisions of the Companies Act, 2013, as adopted consistently by the Club which is also a Small and Medium Sized Company (SMC), as defined in the General Instructions in respect of Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Club is exempted from certain disclosure like Retirement Benefits Disclosures etc., and has complied with the relevant Accounting Standards, as applicable.

ii. Use of Estimates

The preparation of financial statements require judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities including contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

iii. Recognition of Income and Expenditure

All expenses and income to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis. Interest on Deep Discount Bond is accounted for on maturity. Entrance fees have been directly credited to Reserves & Surplus Grants received on account of capital expenditure are deducted from the cost of the related assets.

iv. Property, Plant and Equipment

a) Tangible Fixed Assets

- i) Tangible Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost comprises of purchase cost together with incidental expenditure of purchase and installation.
- ii) Depreciation on Tangible Fixed Assets, has been charged on straight line method considering the useful life of Fixed Assets as prescribed in Schedule II to the Companies Act, 2013. Crockery & Cutleries are charged to expense.
- iii) Profit or loss on disposal/discard of fixed assets is recognized in Statement of Income & Expenditure.

b) Intangible Assets and amortization

Intangible assets i.e. software acquired expected to provide future enduring economic benefits are stated at cost less accumulated amortisation and accumulated impairment loss, if any. Software are amortized over a period of six years. All up gradation / enhancements are charged off as revenue unless they bring significant additional benefits.

Capital Work in Progress

Capital Work in progress is stated at cost which includes expenses incurred during construction period and other expenses incurred in connection with project implementation in so far as such expenses relates the period prior to the commencement of commercial production.

v. Inventories

Stock of stores is valued at lower of cost or net realizable value. Cost comprises of expenditure incurred in normal course of business in bringing inventories to their present location. Cost is determined on 'Weighted Average' basis.

vi. Investments

a) Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. The portion of long term investments expected to be realized within twelve months after the reporting date are disclosed under current investments.

Long-Term Investments are stated at cost. Provision for diminution is made if the decline in value, in the opinion of the management, is other than temporary.

Premium paid on purchase of investments are amortised over the life of the investment.

Current Investments, other than the portion of long term investments disclosed under current investments, are stated at lower of cost or fair value.

vii. Employee Benefits

a) Employee benefits of short term nature are recognized as expense in the Statement of Income & Expenditure as and when it accrues.

b) Post employment benefits in the nature of defined contribution plan are recognized as expenses as and when it accrues. Post employment benefits in the nature of defined benefit plans are recognized as expenses in the Statement of Income & Expenditure based on actuarial valuation.

c) Actuarial gains and losses are recognized immediately in the Statement of Income & Expenditure as Income or Expenses.

viii. Impairment

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Income & Expenditure for the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is adjusted if there has been a change in the estimate of the recoverable amount.

ix. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation as a result of amount of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure of contingent liability is made when there is a possible obligation or present obligation and the likelihood of outflow of resources is remote. Contingent Assets is neither recognized nor disclosed in the financial statements.

Notes to the Financial Statements

2. RESERVES AND SURPLUS

Balance as per last account	
Add: Entrance Fees received during the year	
Less: Deficit/ (Income) as per Income & Expenditure Account	

Rolling Trophy Deposit

Balance as per last account	
Less: Adjustment against BRC Student Regatta Expenses	

Prize Money Deposit

Balance as per last account	
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3. LONG-TERM PROVISIONS

Employee Benefits

Leave Salary	
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4. OTHER LONG TERM LIABILITIES

Trade Deposits

5. TRADE PAYABLES

For Goods and Services

- Dues to Micro and Small Enterprises	
- Dues to Others	

6. OTHER CURRENT LIABILITIES

Advance & Deposit on Members Account	
Employee Liabilities	
Statutory dues Payables	
Other Liabilities	
Creditors for Capital Goods	

7. SHORT-TERM PROVISIONS

Employee Benefits

Leave Liability	
ESI (Contractor)	
Income Tax	
Goods & Services Tax	

As at 31/3/2019
(₹)

45,46,62,542
6,58,02,100
52,04,64,642
45,91,656

51,58,72,986

1,00,000

1,00,000

-

4,00,000

4,00,000

51,62,72,986

13,84,803

13,84,803

4,20,000

4,20,000

64,935

74,45,201

75,10,136

63,37,032

51,66,397

11,77,247

17,15,451

-

1,43,96,127

92,067

-

2,56,201

31,24,232

34,72,500

As at 31/3/2018
(₹)

39,72,94,048
5,86,06,800
45,59,00,848
12,38,306

45,46,62,542

2,50,000

1,50,000

1,00,000

4,00,000

4,00,000

45,51,62,542

12,53,106

12,53,106

2,80,000

2,80,000

45,828

51,74,669

52,20,497

27,77,636

54,74,745

23,79,780

15,73,163

10,87,973

1,32,93,297

1,25,819

54,339

2,06,323

-

3,86,481

Notes To The Financial Statements

8A. TANGIBLE FIXED ASSETS

CATEGORY	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Original Gross Block 01-04-2018	Additions to Gross Block	Discard/ Sale Gross Block	Closing Gross Block 31-3-2019	Depreciation as at 01-04-2018	Depreciation for FY 2018-19	Total Depreciation on Sale/ Discard	Net Total Depreciation 31-3-2019	WDV as on 31-3-2019	WDV as on 31-3-2018
	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)
Buildings	13,10,62,702	84,97,870	44,02,805	13,51,57,767	2,17,53,280	43,40,647	33,37,611	2,27,56,316	11,24,01,451	10,93,09,422
Computers and data processing units	50,08,882	6,39,808	-	56,48,690	40,13,020	5,15,971	-	45,28,991	11,19,699	9,95,862
Electrical Installations and Equipments	3,15,47,877	36,55,209	15,15,261	3,36,87,825	1,12,14,546	29,59,341	11,46,842	1,30,27,045	2,06,60,780	2,03,33,331
Furniture and Fittings	2,23,28,433	16,59,208	45,71,344	1,94,16,297	1,36,44,049	18,74,011	44,80,798	1,10,37,262	83,79,035	86,84,384
Office Equipment	1,88,812	-	-	1,88,812	1,53,281	29,398	-	1,82,679	6,133	35,531
Plant and Machinery	2,50,34,994	36,86,092	6,16,792	2,81,04,294	64,22,594	16,89,811	5,20,350	75,92,055	2,05,12,239	1,86,12,400
Vessels ordinarily operating on inland waters	82,88,800	8,18,361	-	91,07,161	39,94,042	5,11,085	-	45,05,127	46,02,034	42,94,758
Total	22,34,60,500	1,89,56,548	1,11,06,202	23,13,10,846	6,11,94,812	1,19,20,264	94,85,601	6,36,29,475	16,76,81,371	16,22,65,688
Previous Year	19,17,40,606	3,91,36,248	74,16,354	22,34,60,500	5,25,46,377	1,15,01,165	28,52,730	6,11,94,812	16,22,65,688	

8B. INTANGIBLE ASSETS

CATEGORY	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Original Gross Block 01-04-2018	Additions to Gross Block	Discard/ Sale Gross Block	Closing Gross Block 31-3-2019	Depreciation as at 01-04-2018	Depreciation for FY 2018-19	Total Depreciation on Sale/ Discard	Net Total Depreciation 31-3-2019	WDV as on 31-3-2019	WDV as on 31-3-2018
	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)
Computer Softwares	20,31,295	79,700	-	21,10,995	9,02,563	2,96,287	-	11,98,850	9,12,145	11,28,732
Total	20,31,295	79,700	-	21,10,995	9,02,563	2,96,287	-	11,98,850	9,12,145	11,28,732
Previous Year	18,47,710	1,83,585	-	20,31,295	6,14,701	2,87,862	-	9,02,563	11,28,732	-
Grand Total	22,54,91,795	1,90,36,248	1,11,06,202	23,34,21,841	6,20,97,375	1,22,16,551	94,85,601	6,48,28,325	16,85,93,516	16,33,94,420
Previous Year	19,35,88,316	3,93,19,833	74,16,354	22,54,91,795	5,31,61,078	1,17,89,027	28,52,730	6,20,97,375	16,33,94,420	

	MATURITY	31.03.2019		31.03.2018			
		No.s	Face Value	No.s	Face Value		
Rural Electrification Corp. Ltd	15.12.2020	272	30000	272	30000	51,89,488	51,89,488
Rural Electrification Corp. Ltd	15.12.2020	515	30000	515	30000	99,88,425	99,88,425
Rural Electrification Corp. Ltd	15.12.2020	378	30000	378	30000	74,98,764	74,98,764
Power Finance Corporation Ltd	30.12.2022	52	100000	-	-	39,43,992	-
						<u>2,66,20,669</u>	<u>2,26,76,677</u>
Total Non-Current Investments						<u>30,99,65,744</u>	<u>26,24,76,752</u>

9B. CURRENT INVESTMENTS (NON-TRADE, QUOTED)

Current Investments (Non-trade, Quoted)

	31.03.2019		31.03.2018	
	No.s of unit	Face Value	No.s of unit	Face Value
Current Maturity of Long Term Investment				
UTI Mutual Debt Fund	-	-	660.91	1,000
Reliance Mutual Debt Fund	14961.844	1,000	3174.912	1,000
Total Current Investments				
Total Investments				

9C. AGGREGATE MARKET VALUE OF QUOTED INVESTMENTS

10. LONG-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

Security Deposits	18,08,953	16,32,280
Statutory Deposit	1,10,540	1,10,540
Employee Advances	6,05,948	4,32,809
Capital Advances	-	86,180
	25,25,441	22,61,809

11. OTHER NON-CURRENT ASSETS

Un-amortised premium on Investment	1,34,63,259	1,10,68,936
Gratuity Fund Asset	1,48,072	24,02,917
(Net of Liability : ₹ 1,88,74,426/- P.Y. : ₹ 1,70,22,051/-)	1,36,11,331	1,34,71,853

12. INVENTORIES

Food & Beverage	4,65,640	5,30,896
Linen	94,836	1,39,321
Others	3,55,791	3,13,951
	9,16,267	9,84,168

13. TRADE RECEIVABLES

Trade Receivables consist of the following:

Outstanding for a period exceeding six months (from the due date)		
Unsecured, Considered Good	20,496	8,101
Unsecured, Considered Doubtful	10,357	25,133
Outstanding for a period less than six months (from the due date)		
Unsecured, Considered Good	90,92,875	87,95,416
Unsecured, Considered Doubtful	44,756	13,368
	91,68,484	88,42,018
Less: Provision for bad and doubtful debts	55,113	38,501
	91,13,371	88,03,517
(Due from Committee Members ₹ 41,854/- previous year ₹ 22,369/-)		

As at 31/3/2019 (₹)	As at 31/3/2018 (₹)
-	7,08,804
1,50,22,113	31,45,559
1,50,22,113	38,54,363
32,49,87,857	26,63,31,115
35,40,41,213	29,45,27,259
18,08,953	16,32,280
1,10,540	1,10,540
6,05,948	4,32,809
-	86,180
25,25,441	22,61,809
1,34,63,259	1,10,68,936
1,48,072	24,02,917
1,36,11,331	1,34,71,853
4,65,640	5,30,896
94,836	1,39,321
3,55,791	3,13,951
9,16,267	9,84,168
20,496	8,101
10,357	25,133
90,92,875	87,95,416
44,756	13,368
91,68,484	88,42,018
55,113	38,501
91,13,371	88,03,517

Notes to The Financial Statements

14. CASH AND BANK BALANCES

Balance with Banks:

	As at 31/3/2019 (₹)	As at 31/3/2018 (₹)
In Current Accounts	8,04,403	3,78,856
In Savings Accounts	54,87,084	51,60,436
Cash on hand (As certified by the Management)	2,33,394	1,03,874
	<u>65,24,881</u>	<u>56,43,166</u>

15. SHORT-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

Sundry Amount Receivable	33,41,663	1,31,061
Employee Advances	12,99,368	9,20,350
GST input	-	50,094
Prepaid Expenses	2,90,507	1,33,245
TDS	-	94,901
Advance for investment	-	20,00,000
GST on Members Get Together and Prepaid Card	3,19,731	2,62,842
Advance against supply of Goods & Services	81,050	3,98,906
	<u>53,32,319</u>	<u>39,91,399</u>

16. OTHER CURRENT ASSETS

Interest accrued on Investments and Deposits	1,02,72,712	75,01,818
Un-amortised premium on Investment	15,78,857	11,83,328
	<u>1,18,51,569</u>	<u>86,85,146</u>

For The Year Ended 31/03/2019 (₹)	For The Year Ended 31/03/2018 (₹)
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17. REVENUE FROM OPERATIONS

Operating Income

Subscription	2,34,81,325	2,20,63,400
Members Amenities [Refer Note No. 21]	8,99,47,755	7,81,28,881

Other Operating Income

Guest Charges	27,01,910	24,49,050
Get Together Cancellation Charges	1,86,337	2,35,853
Administrative Charges	32,280	41,306
	<u>11,63,49,607</u>	<u>10,29,18,490</u>

18. OTHER INCOME

Interest Income

On Long-term Investments

- Tax Free Bonds

- Other Long Term Deposits

On Bank and Other Deposits

Dividend Income

On Current Investments

Provision / Liability No Longer Required Written Back

Miscellaneous Income

Profit on sale of Investment

For The Year Ended 31/03/2019 (₹)	For The Year Ended 31/03/2018 (₹)
2,05,65,214	1,63,45,831
93,080	92,268
2,31,459	1,98,816
3,95,435	3,60,250
1,74,916	3,83,296
33,40,189	33,15,332
25,580	17,89,880
<u>2,48,25,873</u>	<u>2,24,85,673</u>

19. EMPLOYEE BENEFITS EXPENSES

Salaries, Wages & Bonus

Contribution to Provident and other Funds

Staff Uniform & Staff Welfare

3,83,75,285	3,34,04,801
66,02,796	43,63,564
11,56,482	10,60,790
<u>4,61,34,563</u>	<u>3,88,29,155</u>

20. OTHER EXPENSES

Repairs & Maintenance

Building

Plant & Machinery

Others

Rent

Rates and Taxes

Insurance

Power & Fuel Expenses -

For Member Amenities [Refer Note No. 21]

For Others

Member Amenities Expenses [Refer Note No. 21]

Printing & Stationery

Postage, Revenue & Telephone Expenses

General Charges

Gardening

Legal & Professional Fees

Auditors Remuneration (For Statutory Audit Fee)

Provision for Bad Debts

Sundry Balance Written off

Amortisation of Premium Paid on Purchase of Investment

Loss on Sale / Discard of Assets

61,13,855	15,29,931
26,70,267	24,46,735
32,62,718	31,96,215
17,15,244	17,15,244
1,68,662	1,68,751
43,303	1,06,979
53,76,910	48,43,157
27,46,348	24,80,537
2,62,87,130	2,15,73,777
8,29,286	15,16,213
12,51,318	11,50,048
48,78,574	34,72,128
4,38,941	9,16,505
9,64,839	8,59,193
3,00,000	2,50,000
16,611	5,317
1,56,714	7,556
13,89,473	7,78,197
15,72,372	43,81,136
<u>6,01,82,565</u>	<u>5,13,97,619</u>

Notes To The Financial Statements

21. SURPLUS/ (DEFICIT) FROM MEMBER AMENITIES

ACCOUNT 1	Income 2		Salary, Wages / Bonus 3	Contribution to PF & Other Fund 4	Material Consumed 5	Electricity, Power & Fuel 6	Member Amenities Expenses 7	Total Expenses 8	Net Surplus/ Deficit 9
	(₹)	(₹)							
Catering	2019 2018	7,14,16,920 6,36,68,474	2,36,42,346 2,04,30,401	40,05,132 26,46,092	2,54,72,785 2,27,24,275	41,74,258 37,20,464	1,13,13,080 1,06,47,788	6,86,07,601 6,01,69,020	28,09,319 34,99,454
Rowing & Regatta	2019 2018	15,54,695 14,45,323	6,75,310 9,20,913	1,02,104 1,00,681	1,98,253 1,57,960	- -	24,08,886 16,87,717	33,84,553 28,67,271	(18,29,858) (14,21,948)
Swimming	2019 2018	41,70,037 30,05,756	15,15,458 12,26,468	3,12,703 1,88,815	6,83,095 6,50,046	3,24,496 3,02,922	13,90,481 9,14,393	42,26,233 32,82,644	(56,196) (2,76,888)
Billiards	2019 2018	3,46,945 4,95,759	7,45,752 4,95,614	1,51,886 81,188	2,816 940	33,736 31,495	3,48,445 3,41,479	12,82,635 9,50,716	(9,35,690) (4,54,957)
Cards	2019 2018	3,93,970 4,20,674	- -	- -	19,671 24,823	2,06,952 1,93,195	- -	2,26,623 2,18,018	1,67,347 2,02,656
Gymnasium	2019 2018	13,18,186 12,45,502	10,44,103 9,87,818	2,32,824 1,78,555	- -	5,31,181 4,95,859	3,25,907 3,14,741	21,34,015 19,76,973	(8,15,829) (7,31,471)
Badminton & Squash	2019 2018	16,15,227 14,32,023	3,72,713 3,43,055	86,291 68,711	- -	1,06,287 99,222	11,83,439 9,96,746	17,48,730 15,07,734	(1,33,503) (75,711)
Other Sports	2019 2018	25,87,932 19,87,615	- -	- -	- -	- -	34,00,228 31,21,820	34,00,228 31,21,820	(8,12,296) (11,34,205)
Events	2019 2018	65,43,843 44,27,755	- -	- -	7,46,837 7,36,474	- -	59,16,664 35,49,094	66,63,501 42,85,568	(1,19,658) 1,42,187
TOTAL	2019 2018	8,99,47,755 7,81,28,881	2,79,95,682 2,44,04,269	48,90,940 32,64,042	2,71,23,457 2,42,94,518	53,76,910 48,43,157	2,62,87,130 2,15,73,778	9,16,74,119 7,83,79,764	(17,26,364) (2,50,883)

Note :

- 1) Material Consumed under the head Catering include ₹ 48,62,214/- (PY: ₹ 46,53,511 /-) paid to the suppliers for supply of food from outside kitchen
- 2) Electricity, Power & Fuel under the head Catering include ₹ 15,91,145 /- (PY: ₹ 13,09,119/-) for gas consumption.
- 3) Figures appearing under column nos.2, 6 and 7 are forming part of Accounts, rest are apportionment.
- 4) Italic figure in each account related to previous year.

22. NOTES TO THE FINANCIAL STATEMENTS

A. Rights & Preferences attached to Members

Every ordinary member of the Club shall contribute to the assets of the Club in the event of its being wound up during the period of his membership or within a year of his ceasing to be a member, such amount as may be required, but not exceeding ₹ 50/- for paying off the debts and liabilities of the Club contracted before he ceased to be a member and for the cost, charges and expenses of the winding up and for equalizing the liability of the contributors amongst themselves.

B. Renewal of Leasehold Agreement

After 1979, formal 5-yearly renewal of the lease agreement of land on which the premises are constructed is yet to be concluded with the Kolkata Metropolitan Development Authority (KMDA). In the mean time, the Kolkata Improvement Trust is revising the rent at periodical intervals and currently revised lease rent of ₹ 17,15,244/- per annum is being paid and accepted by the KMDA

C. Contingent Liability & Capital Commitments (to the extent not provided for)

a) Contingent Liability

- i) Re: ESI - Liability for ESI damage claim relating to the period Oct. 1989 to Nov. 1996 amounting to ₹ 2,35,159/- raised by ESI authority has not been provided, as the club filed an appeal with appropriate authority after depositing an amount of ₹ 23,516/-.
- ii) Re: Sales Tax - For the period prior to VAT Regime Commercial Tax (Sales Tax) authorities have raised demands totaling ₹ 28,17,189/- for sales tax for various years from 1989-90 to 2003-04 during which Club did not collect and deposit Sales Tax on the Ground of Mutuality. The cases are pending before West Bengal Commercial Taxes Appellate & Revisional Board. It is noted that in case of similar demand raised on another club the Hon'ble Kolkata High Court (in W.P.T.T.No 852 of 2006) had not accepted the Department's plea of taxability. The department has approached Supreme Court of India and the matter is pending in Supreme Court being Civil Appeal no 4184 of 2016.

Re: VAT - However, pending the afore mentioned Sales Tax case before the Supreme Court, the Commercial Tax authorities has made assessment under VAT Act for the year 2015-16 and 2016-17 on the basis of judgment of Calcutta High Court in W.P.T.T.No 852 of 2006 upholding mutuality. A sum of ₹ 53,67,491/- and ₹ 57,95,117/- have been assessed as excess paid vide order dated 25.06.2018 and 26.06.2019 respectively.

Since the above case (Civil Appeal no 4184 of 2016) is subjudice at the Supreme Court, and also based on expert advice, the Club has not applied for refund of the assessed excess VAT to avoid interest payment if the case is decided against mutuality later by the Supreme Court.

- iii) Agricultural Income Tax authorities (Amusement Tax Section) have raised demands under West Bengal Entertainments and Luxuries (Hotels and Restaurant) Act, 1972 for 9 years totaling ₹ 2,25,885/- for the period from 2009-10 to 2017-18. Against the said demands club has filed appeals before the West Bengal Taxation Tribunal. Stay orders have been obtained for three years 2009-10 to 2011-12 and applied for the same for the year 2012-13 to 2017-18.

iv) a) The club has paid Service Tax in terms of the order passed by the Hon'ble High Court at Kolkata being W.P. 534 of 2006 without prejudice to its right that no Service Tax is liable to be paid by the Club.

b) Service Tax authorities have conducted audit for 5 years from financial year 2009 - 2010 to 2013 - 2014 and issued their Audit Observation followed by Show Cause-cum Demand notice for ₹ 18,21,164/- . The Club has replied to the department objecting the audit observation and filed an application in the pending aforesaid Writ Petition before the Hon'ble Calcutta High Court against the Audit observation and show-cause notice issued by the department.

Both the cases have been decided in favour of the Club vide order dated 14.09.2017 where the Service Tax department has been directed to refund the amount deposited along with Statutory interest of 6 % from the relevant date of deposit till the date of refund. Against the said order of Single Bench, the Department has appealed before the Division Bench of the Hon'ble Calcutta High Court. The Division Bench vide its interim order dated 23.05.2019 has modified the earlier order of refund and directed the department to invest the refundable amount alongwith 6% interest thereon in term deposit with a Nationalised Bank earning the highest rate of interest till the disposal of appeal or until further order, whichever is earlier. The Club has also filed a Memo of Cross Objection before the Hon'ble Division Bench of the Hon'ble Court regarding rate of interest.

v) The Club has charged GST on Get-togethers @5% for the period from 01.01.2018 to 31.03.2019 and approached to The West Bengal Authority for Advance ruling, on 6.3.2018. The Authority was of the view that the rate charged for Get-togethers should be 18%. Accordingly a sum of ₹ 14,51,569 is the differential GST to be paid for the period from 01.01.2018 to 31.03.2018 and ₹ 16,72,663/- for the period 01.04.2018 to 31.03.2019. The Club has made a provision of ₹ 31,24,232/- in the accounts and shown the equivalent amount as recoverable from the respective members.

b) Capital Commitment

Estimated amount of contracts (net of advance) remaining to be executed on capital account and not provided for ₹ Nil (P.Y. ₹ 9,07,809/-).

D. Employee Benefits

Disclosure of actuarial assumption in accordance with the requirements of Accounting Standard 15 (Revised) as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

i) Defined Contribution Plan

The Club makes contribution for employees to a Government administered Provident Fund & ESI towards which the Club has no further obligations beyond its monthly contribution.

ii) Defined Benefits Plans

Gratuity

The Club provides for gratuity, a defined benefit retirement plan covering eligible employees.

Liabilities with regard to the Gratuity Plan are determined by Actuarial valuation based on which the Club makes contributions to the Employees Gratuity Fund under Life Insurance Corporation of India.

Leave Encashment Benefits

The Club makes provision for the leave encashment liability for qualifying employees based on Actuarial Valuation.

The Principal Actuarial Assumptions used are as under:

PARTICULARS	31st MARCH 2019	31st MARCH 2018
Mortality Rate	IALM(2006 -08)	IALM(2006 -08)
Withdrawal Rate (Depending on age length of service)	2 % to 1 % depending on age	2 % to 1 % depending on age
Discount Rate	7.70%	7.75%
Salary Escalation	7% for first five years & 5% thereafter	7% for first five years & 5% thereafter
Method Used	Projected Unit Credit Method	Projected Unit Credit Method

E. Other Matters

- i) To maintain quality and reliability of stores & kitchen raw materials are procured, in certain cases, on single party quotation basis, from reputed vendors approved by the Committee.
- ii) Purchase and labour charges, both for operation / maintenance and Capital/ Renovation jobs in many cases were awarded on single party quotation basis. The related bills for supply and labour charges for Capital/ Renovation jobs were accounted for based on approval by Interior Architect.
- iii) Value of imports calculated on CIF basis by the Club during the financial year in respect of Capital Goods is ₹ 6,88,563 /- (P. Y. ₹ 7,87,714/-).
- iv) Balances of Trade Receivables, Advances and Trade Payables are subject to confirmation.
- v) During the year Club has change the policy of charging the cost of Crockery & Cutlery to revenue since the breakage of Crockery & Cutlery is quite substantial. The same was earlier capitalized. The effect of change in this policy has resulted in a higher charge of ₹ 5,89,505/- in this year.

F. Based on the information /documents available with the Company, information as per the requirements of Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006.

PARTICULARS	2018-19₹	2017-18₹
i) Principal amount remaining unpaid to any supplier at the end of accounting year (including retention money against performance).	64,935.00	45,828.00
ii) Interest due on above.	-	-
Total of (i) & (ii)	64,935.00	45,828.00
iii) Amount of interest paid by the Company to the suppliers in terms of section 16 of the Act.	-	-
iv) Amount paid to the suppliers beyond the respective appointed date.	-	-
v) Amount of interest due and payable for the period of delay in payments (which have been paid but beyond the due date during the year) but without adding the interest specified under the Act.	-	-
vi) Amount of interest accrued and remaining unpaid at the end of accounting year.	-	-
vii) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-

G. Previous year's figures have been reclassified / rearranged / regrouped wherever considered necessary to correspond with the current year's classification / disclosure.

For Singhi & Co.,
Chartered Accountants
Firm Regn. No. 302049

For & on behalf of the Governing Body

Sankar Bandyopadhyay
Partner
Membership No: 008230
UDIN : 19008230AAAAAF8657
161, Sarat Bose Road
Kolkata – 700 026
19th day of July, 2019

Raghvendra Mohta
President

Prashant Kanoria
Vice-President

Manish Rungta
Hony. Secretary

Umang Kanoria
Hony. Joint Secretary

COMPARATIVE ANALYSIS

₹'000

BALANCE SHEET

As at 31st March

Sources of Funds

Reserves & Surplus	3,56,673	4,01,319	4,56,401	5,20,864
Surplus / (Deficit)	(4,282)	(3,375)	(1,238)	(4,591)
Net Members' Fund	3,52,391	3,97,944	4,55,163	5,16,273
Other Liabilities	16,260	25,060	20,433	27,183
	<u>3,68,651</u>	<u>4,23,004</u>	<u>4,75,596</u>	<u>5,43,456</u>

Application of Funds

Fixed Assets	1,26,665	1,44,418	1,65,424	1,68,593
Investments	2,17,854	2,42,869	2,66,331	3,24,987
Debtors	7,023	7,011	8,803	9,113
Other Current Assets	9,590	15,324	19,304	24,626
Long Term Loans & Advances	7,519	13,382	15,734	16,137
	<u>3,68,651</u>	<u>4,23,004</u>	<u>4,75,596</u>	<u>5,43,456</u>

STATEMENT OF INCOME & EXPENDITURE

₹'000

For the year ended 31st March

Income

Subscription	19,149	21,161	22,063	23,481
Member Amenities & Other Operating Income	66,133	68,191	78,129	89,948
Interest & Dividends	13,176	15,431	16,997	21,285
Others	508	1,714	8,215	6,461
Total	98,966	1,06,497	1,25,404	1,41,175

Expenditure

Expenses	94,157	1,00,370	1,14,853	1,33,550
Depreciation	9,091	9,502	11,789	12,216
Total	1,03,248	1,09,872	1,26,642	1,45,766
Surplus / (Deficit)	<u>(4,282)</u>	<u>(3,375)</u>	<u>(1,238)</u>	<u>(4,591)</u>

Note : Previous year figures have been regrouped and rearranged wherever necessary to conform with those of current year .



THE BENGAL ROWING CLUB

GOVERNING BODY 2018-2019





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