



THE BENGAL ROWING CLUB

ANNUAL
REPORT 2017-18

The background of the entire image is a photograph of a modern building with a curved, metallic-looking facade. In the foreground, there is a swimming pool with a curved edge and some palm trees. The overall color palette is dominated by light blues and greens, giving it a fresh, aquatic feel.

BRRC

THE BENGAL ROWING CLUB

THE BENGAL ROWING CLUB

(A COMPANY LIMITED BY GUARANTEE)

CIN-U85300WB1929NPL006235

MEMBERS OF THE GOVERNING BODY (2017-18)

PRESIDENT

Shri Bal Kishan Saria

VICE-PRESIDENT

Shri Raghvendra Mohta

HONY. SECRETARY

Shri Prashant Kanoria

HONY. JT. SECRETARY

Shri Umang Kanoria

MEMBERS

Shri Piyush Kumar Bhagat

Shri Hemal Kampani

Shri Ujjal Kumar Dugar

Shri Manish Rungta

Shri Surendra Bagri

Shri Deepak Jalan

Shri Kamal Kumar Gopaldas

Shri Munish Jhajharia

Shri Saurabh Bangur

Shri Shrish Tapuriah

Shri Kushal Rungta

AUDITORS

M/s Singhi & Co.
Chartered Accountants
Kolkata

REGISTERED OFFICE

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FROM THE
PRESIDENT'S

Dear Members,

It has been a long innings starting as a Gym Chairman followed by a long stint as Secretary. I will be ever grateful to all who had the faith in me to make me the President of this prestigious club. In these years the club has been through a huge transformation and I was happy to be a part of it.

The club is in a position to provide entertainment, cuisine, sporting facilities and other activities for all ages. We have to go and avail it. The opportunity lies within easy reach and awaits the members to partake and grow as individuals.

The year has seen a huge increase of events both in Sports and Entertainment. Innovative programs like the Farmers Market, Art D'Auto, Saransh, Master Chef and the Barrier Race have added new flavor to our very popular Christmas Carnival, Tambola on Founders Day and Diwali, Car Rally and Sit n Draw as well as Musical program like Sharad Purnima.

Besides the Wesco Sports Carnival and Marathon a host of leagues in Badminton, Squash, Table Tennis, Snooker have kept the pulse ticking at a high rate. The BFC was a new successful edition to this. The Swimathon, Water Polo and Swimming League took special places of pride in our hearts. The Daily newspaper published during the Swimming league was innovative and appreciated by all. Cricket and Poker are becoming popular as are the various inter club meets.

Rowing continues to occupy the pride of place in our sporting schedule with events around the year. The schools list is growing larger and we even had to refuse some schools. The College Regatta is shaping up and growing. Indoor Rowing using Ergometer is becoming popular. Programs like Row to Grow are adding more substance to this very popular and healthy sport.

Special programs for children below 12 - La La Land and Kids Day Out were a new innovative addition. The program - Pink for ladies and Pachpan Se Bachpan were very well received and appreciated.

It is with pride to observe the footfall on weekdays compared to earlier years where there was hardly any members coming to the club. Also with better service the waiting on weekends has drastically reduced. The cooperation of the staff is to be appreciated. The bravery and honesty of individual staff who saved a child from drowning and two others who returned jewellery worth lacs need special mention.

The addition of the Kidsology room has given a level playing field for our young children and the renovation of the Mirage/Regency B will be a big boost for our teenagers.

I thank all of you, once again, for giving me the opportunity to lead the Club this year and introduce the concept of happiness to the club.

Rowingly yours,



Bal Kishan Saria
President

DESK

past PRESIDENTS

YEAR	NAME	YEAR	NAME
1929-38	Late Sir Badri Das Goenka Kt. Cie	1985-86	Shri Chandra Kr Kanoria
1939-40	Late Brij Mohan Birla	1986-87	Late Rajendra Singh Lodha
1941-46	Late Kanai Lal Jatia	1987-88	Late Baldeo Das Daga
1947-48	Late Kali Prasad Khaitan	1988-89	Late Krishna Kumar Khemka
1948-49	Late Hanuman Prasad Poddar	1989-90	Shri Surendra Kumar Tapuriah
1950-51	Late Jugmohan Prasad Goenka	1990-91	Shri Nand Gopal Khaitan
1951-52	Late Shanti Prasad Jain	1991-92	Shri Kashi Prasad Kheria
1953-54	Late Keshar Deo Jalan	1992-93	Late Chandra Kumar Somany
1954-55	Late Madhav Prasad Birla	1993-94	Shri Sushil Kumar Poddar
1956-58	Late Prabhu Dayal Himatsinghka	1994-95	Shri Pavan Kumar Poddar
1959-60	Late Hira Lal Somany	1995-96	Shri Sree Kumar Bangur
1960-61	Late Nand Kishore Jalan	1996-97	Shri Arun Kumar Sureka
1962-63	Late Nand Lal Kanoria	1997-98	Shri Dharendra Kumar
1964-65	Late Onkar Mal Somany	1999-01	Late Madan Lal Periwal
1966-67	Late Nand Kishore Jalan	2001-02	Shri Sushil Dhandhanja
1967-69	Late Nand Lal Kanoria	2002-03	Shri Shiv Ratan Goenka
1970-71	Late Gajanan Khaitan	2003-04	Shri Sushil Kumar Bagla
1971-72	Late Rameshwar Prasad Bajoria	2004-05	Shri Anil Poddar
1972-73	Shri Sudarshan Kumar Birla	2005-06	Shri Kamal Kumar Gopaldas
1974-75	Late Abhimanyu Bhuwalka	2006-07	Shri Ramesh Tapuriah
1975-76	Shri Raghu Nandan Mody	2007-08	Shri Binod Khaitan
1976-77	Late Sree Mohan Jatia	2008-09	Shri Deepak Khemka
1977-78	Shri Sudhir Jalan	2009-10	Shri Subhash Hada
1978-79	Shri Bharat Hari Singhanja	2010-11	Shri Pradeep Sancheti
1979-80	Late Rameshwar Prasad Bajoria	2011-12	Shri Bharat Kumar Bagla
1980-81	Shri Indra Kishore Kejriwal	2012-13	Shri Ajay Kumar Kajaria
1981-82	Late Narendra Kumar	2013-14	Shri Santosh Kumar Rungta
1982-83	Late Bishwambhar Dayal Sureka	2014-15	Shri Hemant Bangur
1983-84	Late Ajay Kumar Rungta	2015-16	Shri Mayank Poddar
1984-85	Shri Benu Gopal Bangur	2016-17	Shri Piyush Kumar Bhagat

Mahatma Gandhi
 considered one of the strongest symbol
 of non-violence in the 20th century,
 never received the Nobel Prize.

past
HONORARY SECRETARIES

YEAR	NAME
1929-35	Late Kanai Lal Jatia
1936-37	Late Lakshman Prasad Poddar
1938-40	Late Bulaki Dass Bhatler
1941-43	Late Lakshman Prasad Poddar
1944-46	Late Hanuman Prasad Poddar
1947-48	Late Bulaki Dass Bhatler
1948-49	Late Hira Lal Somany
1949-50	Late Jagadish Prasad Poddar
1950-51	Late Nand Lal Kanoria
1951-52	Late Mahendra Kumar Mohta
1953-63	Late Jagadish Prasad Poddar
1964-65	Late Ratan Lal Periwai
1966-69	Late Gajanan Khaitan
1970-71	Shri Raghu Nandan Mody
1971-74	Late Sree Mohan Jatia
1975-77	Late Narendra Kumar
1978-80	Late Biswambhar Dayal Sureka
1981-83	Shri Chandra Kumar Kanoria
1984-87	Shri Surendra Kumar Tapuriah
1988-89	Shri Kashi Prasad Kheria
1990-93	Shri Arun Kumar Sureka
1993-97	Shri Sushil Dhandhania
1997-98	Shri Binod Khaitan
1998-03	Shri Pradeep Sancheti
2003-04	Shri Kamal Kumar Gopaldas
2004-05	Shri Pradeep Sancheti
2005-08	Shri Ajay Kumar Kajaria
2008-16	Shri Bal Kishan Saria
2016-17	Shri Prashant Kanoria

D EVELOPMENT

During the year under review, your Committee continued devoting their energies towards improving infrastructure facilities of your Club. As you all know that several improvements had been taken up and completed earlier so as to give your Club a neo-modern look while retaining the old charm. The whole work was planned in two phases – I (completed) and Phase-II which is mostly complete to give Members a feeling of home and comfort.

This year Kidsology has come into existence. This is a zone where children can play many indoor activities /games under one roof. It has become very popular amongst our younger dependents.

Erstwhile Regency B and Mirage are being renovated into a teenagers hangout / party zone to look forward to.

Last but not the least. . . The efforts of the development Committee will continue to center around improvement and Members comfort !!!



WATCH BRC

The face of our Club has undergone a complete change in the last couple of years. The newly revamped facilities require regular upkeep and maintenance to ensure that you all continue to feel at home.

Regular up-gradation and maintenance is necessary so that all the facilities are kept in prime condition. The Committee has taken all efforts to provide its members a Safe and Swatch environment to a place you call your second home. The Fire Alarm system has been fully upgraded and modernized. A new Public Address System has also been installed to cope up with any unforeseen accident. The shed over the sports complex has been completely repaired and we hope that you will now experience leak proof season ahead.

Pest control and Housekeeping are carried out regularly and with everybody's support, we aspire to contribute towards building a better tomorrow for our Members.



ENTERTAINMENT

Our Entertainment Committee organised well thought-out programs of music, art and dance during the year under review as detailed below :



GOLDEN ADDA

With a view to pay tribute to the elderly Members of the Club, BRC organized Golden Adda on Friday, 4th August 2017 at Hall I, II & III from 6:00 p.m. onwards. Senior Members eagerly wait for this programme and it was a great pleasure to observe that the Adda was very well received by all who were present. The anchor of the day Mr. Rajat Baid enthralled the audience with his melodious voice. He also involved senior members who sang and danced merrily to the tune. It was attended by approx 80 Members.

INDEPENDENCE DAY CELEBRATION

This year Independence Day celebration started as usual with Regatta from 6:30 a.m. National Flag was hoisted at 9:00 a.m. by the Vice President at the Club lawn followed by National Anthem by staff and Members. Patriotic songs were also sung. Silver Sitting Lunch (Rajasthani Cuisine), Rowing Premier League and Workshop on Water Polo was also organised from 11:30 a.m.



CLUB FOUNDATION DAY

Club Foundation Day was celebrated on Sunday, 27th August since 28th was Monday. Club Flag was hoisted with enthusiasm at the Club Lawn in presence of the Governing Body and other Committee Members at 10:30 a.m. along with Members and their families. Special initiative was taken to inscribe BRC's name (Artist impression) on the lawn which was well appreciated by all present. The Club was decorated marvelously.

With a view to commemorate the day, a Tambola was organized by the Entertainment Committee. Members enjoyed this popular event as usual.

A special complimentary lunch was hosted by the Club for the Members. The attendance on this auspicious day was overwhelming with 730 (approx) Members presence.



SHARAD PURNIMA – A KARAOKE MUSICAL EVENING

This musical evening was staged on 7th October from 6:30 p.m. to 10:00 p.m. under the delightful Sharad Purnima Moon. Club lounge was beautifully decorated with lights and flowers. Round tables were laid for members and their guests. Renowned Gazal Singer – Rafiq Rana and his troupe sang beautifully. Karaoke started from 8:00 p.m. onwards when Club Members sang to their best.

SUPER TAMBOLA

This is a program for which members wait eagerly throughout the year. This Diwali, Mega Tambola was held on Sunday, 29th October 2017 in presence of a large number of Members which is increasing every year. Exciting session of 4 rounds continued for two hours. Also four lucky draws were held. The prizes ranging from 30 grams of silver, prize money to gadgets such as iPhone, were handed out by the Club President. Approx. 950 Members and guests were present at the event.



CHRISTMAS CARNIVAL

The most coveted program of our Club was organized like all other years, on Monday, 25th December 2017 from 1:00 p.m. The theme being "BRC's Barn Yard". The Club entrance, lawn and other areas were decorated marvelously. Members and their children enjoyed the evening. Santa Claus appeared two times and distributed gifts to young and all. The day-long event saw over approx. 3400 members and their guests.



HASYA KAVI SAMMELAN

Hasya Kavi Sammelan was held on Tuesday, 27th February 2018 at 6:30 p.m. Four new Kavis Shri Manohar Manoj, Shri Vikas Baukhal, Shri Dharmprakash Mishra & Shri Govind Vyas participated for the first time ever in BRC. All Kavis enlightened the audience brilliantly with their poetic sensation. Approx 945 Members and Guests enjoyed the evening. Complimentary Thandai and Snacks were served from 6:00 p.m., onwards. Shri Murlī Thandaiwala, specially came from Benaras with his range of Thandai flavours to celebrate the festival of colours.



J K TYRE CAR RALLY

BRC – J K TYRE CAR RALLY is a much sought after event in the Club's calendar of events. We are proud to inform that this year was the 25th edition of this Car Rally, held on Sunday, 7th January, 2018. This beautiful procession of cars was flagged off by Shri Bharat Kumar Bagla, Past President of the Club and the Club President, GB Members and other dignitaries of M/s. J.K.Tyres. Apart from the overall winner and runners up, there were also prizes for the best dressed team and best slogan. Teams came dressed according to their slogans and this lent an aura of gaiety to the whole gathering. This year 30 cars participated.

BRC FARMERS MARKET

BRC Farmers Market was held on Sunday, 14th January, 2018 from 12 noon to 8:00 p.m. It is an event the Club can be proud of. Categories were Gourmet, Home & Garden, Fashion and Well Being. Kid Activities and Workshop for Table and Floral Décor. Each and every member was thrilled and very happy with the event and its superb arrangement. The Club was looking absolutely mesmerizing. The decor, lay out, choice of stall, flower arrangements, colour scheme were all world class. The Entertainment and Catering Committee worked jointly to present this event which saw an attendance of 2854 to be exact.



TUM PUKAR LO

Tum Pukar Lo eternal songs of Hemant Kumar was rendered by internationally acclaimed singer Sagnik Sen on Sunday, 11th March 2018 from 7:00 p.m. at the Club Lawn. Sonorous voice of the Singer held the audiences spellbound. Sagnik Sen lived up to the expectations with his rendition of the title song of this evening Tum Pukar Lo along with Yeh Nayan Dare Dare, Na Tum Hamen Jano etc. Club Members also accompanied the Singer for melodious duet songs which was the most spectacular part of the event. There was theatre style seating

arrangement and personalized tables for three, four, five, six, eight, nine and ten seating. All tables were decorated with name table tent cards along with the membership number and programme disc branding décor. Approx 640 Members and Guests enjoyed the evening with its excellent arrangement.

MUSAFIR

An evening of Sufi kalaam by Radhika Sood Nayak was organized by the Entertainment Committee on Sunday, 10th June 2018 from 6:00 p.m. onwards. She was introduced by Shri Surendra Bagri, Chairman, Entertainment Committee. Listening to this Sufi kalaam was an aural treat. Her voice reverberated powerfully throughout the Club Lounge and beyond. Total footfall on that evening was approx 280+.



SHIV STUTI

Lord Shiv is one of the principal deities of Hinduism. He is the Supreme Being and Lord of the Universe. Shiv Stuti, a collection of stotras of Lord Shiv, was held on Sunday, 15th July, 2018 at the Club. Singers were our very own talented Members who marvelously offered prayers to the beloved deity. A small book of Shiv Stuti and Prasadam was distributed amongst the audience. It was very well received by all. Approx 160 Members and Guests attended. A number of our senior members graced the event.





CREATIVITY

VARISHTH NAGARIK DIVAS (SENIOR CITIZEN DAY)

The Club in association with Sanmarg Sanjeevani, presented "Saransh" a program named "Dil toh Baccha Hai on Sunday, 20th August, 2017 from 10:30 a.m. to 2:30 p.m. A very special day marked and dedicated for Senior Members of the Club on the occasion of Varisth Nagrik Divas.

The entire event was very well received. It exceeded our expectation and around 325 people attended the same along with Past Presidents. Cheers to all the people who came and participated. Members took part in the fun filled activities and enjoyed the day. A Fashion Show named "Ablaze the Ramp" was also arranged. Lunch was served to all participants, by the Club.

ART D AUTO

This exclusive and unique Art event was organized with an innovative approach towards creativity of the Members to paint Auto Rickshaws. It was not only exciting, but, stimulating for the Members, who took part in the form of teams at the BRC lawn on Sunday, 26th November, 2017. Pre-registration of 14 groups were taken, each group including 8-10 participants. 14 autos were set on separate stages with a storyboard for each team to write stories on the auto that they painted. It was one of the most colourful events held at BRC. The winning team was "Artist in Auto Mode"; Team "Wow" was the runners-up. A special prize for the best auto story was awarded to Team "Flames" and it was judged by eminent Artists who are renowned painters themselves namely Shri Aditya Basak, Shri Ritendra Roy, Shri Sukanta Das and Shri Chhatrapati Dutta.

MASTER CHEF - SEASON - 2

The event was held on Sunday, 18th February, 2018 from 12 noon to 8:00 p.m. The program was attended by members with loads of enthusiasm. Kids activities and workshop for Table & Floral Décor was arranged. Each and every Member was thrilled and happy. All praised its superb arrangement and Members' participation. The décor, lay out and choice of colour scheme was excellent. The most amazing part was that several teams participated, wherein each team had to prepare and present three items. The very fact that the club had to arranged for all the ingredients and not a single team complained that an ingredient was missing is a great achievement. The event was judged by Mr. Sharad Dewan, Chief Chef of The Park Hotel, Ms. Kirti Bhoutika, Master Chef India, Session V Winner and Ms Smita Roy Chowdhury, Food Critic and Senior Journalist of T2.

SARGAM BY THE SAROBAR

SARGAM BY THE SAROBAR, a Sitar rendition by Ustad Hidayat Hussain Khan (Etawah Gharana), son of Legendary Late Ustad Vilayat Khan was held on Friday, 5th January, 2018 from 6:30 p.m. at the Club Lawn. Ustadji was accompanied by Pandit Subhankar Banerjee on Tabla. We invited eminent people who were connoisseur of Hindustani classical music and they appreciated the event in every respect. Food was liked by all. Approx 350 members and guests enjoyed the event.

LINC SIT & DRAW COMPETITION

As usual, this children's program was held on Sunday, 7th January, 2018 this year in association with The Telekids. As usual, there were four groups (below 5 years to 12 years). This is a program which is held every year and the budding artists (this year the number was 136) wait eagerly to take part under the open air. Renowned Artist, Mr. Ashoke Mullick was the judge who gave away the attractive prizes received from M/s Linc Pen & Plastics Limited. Mr. Deepak Jalan, Managing Director was present as the Chief Guest and also gave away the prizes.

WORDS, THE BRC LITERARY FESTIVAL

The 2nd edition of Words (earlier Spell Bee, in association with Indus Valley World School), was held on Sunday, 22nd July, 2018. This year's new attraction was Creative Writing & Live Reporting. Children of various age-groups participated in the program. Attractive prizes were handed over to the winners by the Club President. Each participant was also awarded a gift packet from M/s Linc Pen along with certificate.

In keeping pace with the changing times, the Catering Committee has attuned itself by adding fresh flavour to the daily catering activities.

Catering is the lifeblood of BRC, hence efforts are continually made not only to introduce new and exciting dishes for our members and their guests, but also to optimise output, hygiene and service efficiency.

A new feather in our cap was the opening of 'Pizza By the Lake,' giving us the distinction of being one of the very few clubs in the country to have its own standalone pizzeria with a wood-fired brick oven.

The Catering Committee works in tandem with practically all the other committees and adds sparkle to the many events organised by them, including the very popular Christmas Carnival and Master Chef. An exciting first this year was the Farmers' Market which was a huge success.

Exciting also are many new ideas that are in the pipeline and we hope to have the continued support of our club and valued members.

curated
atering



**Staple ingredients
of Indian cuisine
like potato, tomato
and chilli don't
have Indian origin.
They were brought
to India by the
Portuguese**

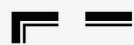


Catering department celebrated following events / festivals during year - 2017-2018:



15th & 16th July

Oriental A-la-Carte Cuisine Special - Silk Route



13th August

Special Independence Day Silver Sitting Jeemanvaar with Dal Bati Churma



27th August

Foundation Day - Club hosted Lunch for more than 700 members



7th October

Special A-la-Carte menu for Sharad Purnima

25th December

Food fiesta as part of BRC Christmas Carnival

26th January

Winter Jeemanvaar by the lake with Dal Bati Churma and Rajasthani delicacies

28th January

BRC Marathon has become synonymous with Superb Breakfast serving more than 1200 members and their guests

3rd & 4th February

Live Tandoori counters in the Lawn for A-la-Carte service

17th & 18th March

Special A-la-Carte Maharashtrian menu for Nav Samvat

14th & 15th April

A-la-Carte Bengali Cuisine special for Poila Baisakh

12th & 13th May

Mango Mahotsav Special A-la-Carte Mango Menu

23rd & 24th June

Summer Special A-la-Carte Bihari Cuisine

21st July`18 & 22nd July

A-la-Carte Special Khichdis of India



GYMNASIUM

During the previous year, the Gym has added/ changed numerous equipments which were not to be found anywhere else in Kolkata. This has resulted in an increase in our gym membership and also in the attendance regularity.

Our members and trainers are now participating and winning in various National and International competitions and claiming accolades.

**Muscle is
3 times
more effective
at burning
calories than
fat**



As usual Waves & Words has been printed successfully throughout the year. It has gained popularity and has now become the mirror of the Club. Our Committee left no stone unturned to meet member's expectations as well as to make it more attractive. Numerous programs took place during the year under review where member's participation was overwhelming. Waves & Words chronicled various Club events. The quality of printing and presentation of the House Magazine has been improved. We have put emphasis on views rather than news. We hope to make it even better in the years to come.

BRC, being a Green and Environment friendly Club, is in the process of reducing the usage of paper and plastics. As such, the Committee, as a part of green initiative, has taken a baby step and has started sending monthly program brochures via e-mail/ WhatsApp/ SMS to the members.

COMMUNICATION



SPORTS

Sports Committee, organized many Inter and Intra Club Sports Tournaments in various disciplines where members and their children across all ages participated. In all the events members participation was overwhelming and has in fact increased over the years. The details of such activities & events organized are:

MONSOON BRIDGE PAIR TOURNAMENT '17

It was held in the month of July.
Around 64 members participated in the tournament.

INTER CLUB TABLE TENNIS MEET

Inter Club Table Tennis Meet was held in Calcutta Swimming Club from 1st to 3rd September. BRC stood overall 3rd in this tournament.

SQUASH PREMIERE LEAGUE '17

It was held for the 1st time in the Club from 9th to 14th September 2017. 50 members participated and were divided among 4 teams. Auction was held on 3rd September, Sweet Strokes owned by Mr. Abhay Somani and Mr. Ravi Jain won the event, while Smashers owned by Mr. Gautam Bansal was Runners up.

BRC SNOOKER LEAGUE '17

BRC Snooker League was held from 19th to 23rd September '17. This event was held for the 1st time in the Club. A total of 24 players participated in 6 teams. Auction was held on 2nd September. Bengal Tigers owned by Mr. Piyush Bhagat were winners and The Layman owned by Mr. Chetan Bhagat was the runners up.

BADMINTON ROUNDERS

Badminton Rounders was held from 10th to 13th October, 2017. This tournament was played in a different format for the 1st time in the Club. A total of 42 member players participated in the tournament.

Team D captained by Mr. Suyash Kejriwal emerged as winners and Team E captained by Mr. Inder Mundra was Runners up.

AQUA MEET '17-5TH EDITION

5th Aqua Meet 2017 was held on Saturday, 28th October, 2017 between Tollygunge Club, Saturday Club, Dalhousie Institute and BRC. Approx. 125 participants took part. BRC stood 1st with 193 points followed by Saturday Club in the Runner Up position with 189 points, D.I in 3rd place with 133 points and Tolly Club 4th with 128 points.

STATE BILLIARDS & SNOOKER CHAMPIONSHIP '17

BRC hosted yet another outstanding sports tournament as state level players competed in the West Bengal Billiards and Snooker Championship, 2017 in October. The event, organised by West Bengal Billiards Association, saw 83 talented players fight it out on the Snooker table. The Championship was held in 4 Clubs and the last leg of the event was held in BRC.

The finale between Mr. Aamir Hussain and Mr. Mudit Poddar, was an intense competition that kept all the viewers on the edge of their seats. Mr. Aamir Hussain won the championship while Mr. Mudit Poddar, a BRC member, was the runners up.

57%

of Indians haven't
played any sport
in the last
one year



State Billiards & Snooker League



State Billiards & Snooker League



Table Tennis League



Squash Premiere league



Badminton Rounders Cup



BRC Snooker League



Aqua Meet

BOUNTY HUNTER CELEBRATES THE SPIRIT OF DIWALI

Texas Hold'em Poker continues its tradition of engaging BRC members. To celebrate the spirit of Diwali BRC Bounty Hunter was held on 29th October, 2017. 59 members participated. The racy tournament was held exclusively for members. A new and interesting format was introduced wherein players would get a bounty or get rewarded for every member they eliminate. As always, the members played with zest and enthusiasm and were rewarded for their efforts.

Results :

Winner & Bounty King : Mr. Aniruddh Agarwalla

Runners Up : Mr. Sarvesh Saharia

Last Lady Standing : Ms. Aditi Kejriwal



BRC INTRA CLUB SPORTS TOURNAMENT '17

BRC Intra Club Sports Tournament of Squash, Badminton, Darts, Table Tennis and Tennis was held from 7th to 15th November, 2017. Prize Distribution Ceremony was held on 19th November, 2017. The overall participation by the members in all the events has been more this year.

CICST SWIMMING MEET

Third and final leg of this season's CICST Swimming Meet was held on 12th November, 2017. The event was very well organized by the Swimming Team. It had a total of 38 races. BRC emerged champions in the 3rd Leg and 2 of our swimmers – Ms Aanya Loyalka and Ms Vernali Dey bagged category champion trophies. BRC stood overall 2nd in this season's meet with a total of 590 points.

INTER CITY SWIMMING MEET

BRC participated in the Inter City Swimming Meet with Navy Legends Club, New Delhi on 4th November, 2017. Many participants also took part in Triathlon Championship 2017 in the capital and a few of them won various medals.

W TO Σ F SPORT

BRC WESCO INTER CLUB SPORTS CARNIVAL '17

It was organized by the Club in association with WESCO (West Coast Paper Mills Ltd) in December. Approx 400 participants of 13 clubs participated in the Carnival. Out of total 11 events, Carnival events were Badminton, Cricket, Darts, Futsal, Poker, Pool, Snooker, Squash, Table Tennis and Non Carnival events were Indoor Rowing and Chess. This year Indoor Rowing and Chess were added for the first time as an exhibition sport. Lt. Gen. Sunil Srivastava, VSM***, Chief of Staff, Eastern Command, Fort William was the Chief Guest. The Convenor of this tournament, Mr. Mudit Poddar with his team of captains was complimented for handling the tournament successfully. WESCO (West Coast Paper Mills Ltd) gave the main support and The Telegraph was the media partner of this Carnival. BRC emerged as overall Carnival champions this year with 23 points; which is a hat-trick having won this Carnival for 3 years consecutively now.



CRICKET TEAM VISIT TO MUMBAI

The club Cricket team (14 players) visited Mumbai to play with Sterling Cricket Club from 4th to 8th January. BRC won 2 out of 3 matches played.

BRC MARATHON '18 (RUN TO INSPIRE)

The 2nd edition was held in January, in association with The Telegraph. The introduction of timing chips was a resounding success. Approx 1200 runners participated in the 5K and 10K run that started at 6:30 a.m. & 6:40 a.m. All the runners were dressed in blue and green t shirts along with their race number. Before the run, fitness trainers Mr. Amit & Ms. Dorothy held a Zumba warm – up session.

Starting from the club gate, runners ran in the tree trails of Rabindra Sarobar Lake area, Golpark and Baroj Road. Adequate water aid stations, volunteers support were there throughout the course. The presence of Kolkata Ultra group volunteers in key places of the route helped smooth flow of traffic and prevented disruption to runners. IRIS Multi Specialty Hospital provided medical assistance for runners.

All finishers were given a performance medal. Winners and Runners trophy was awarded separately to both the 10 km and 5 km runners.

The Sports Committee expressed their gratitude to the Kolkata Improvement Trust and Kolkata Police for the requisite permission to conduct the event. Special thanks was given to all the sponsors for their patronage.

BRC INTRA CLUB INDOOR ROWING TOURNAMENT '18

1st BRC Intra Club Indoor Rowing Tournament 2018 was held on 17th February, 2018. There were 12 categories in this event with a total of 40 participants.

INTER CLUB DALHOUSIE ATHLETIC CLUB SPORTS CARNIVAL '18

1st Maidan Sports Carnival was organized by Dalhousie Athletic Club from 16th to 25th February, 2018. There were 8 different events in this Carnival in which 18 clubs had participated. BRC took part in all events and stood 1st overall.

BARRIER RACE '18

BRC & Jai Balaji Group presented, Kolkata's first adventure obstacle Barrier Race at BRC on 25th February powered by Rave Fitness. 42 teams participated in the race and each team comprised of 4 participants. Obstacles of the Race were — Tyre Flip, Log Carry, Rope Climbing, Tyre Pull and many others. This unique event was filled with military styled barriers; participants had to overcome it through speed, balance, agility, strength and stamina.



BADMINTON PREMIERE LEAGUE

2nd edition of BPL was played from 10th to 18th March, 2018. There were six teams and a total of 60 players participated. The entire tournament was played with great spirit, enthusiasm and sportsmanship and most of the games were well contested and fought. Team Pradeep Poddar Jewellers & Sons owned by Mr. Anish Poddar was the winner and Team Style Bazar Smashers owned by Mr. Rohit Kedia was runners up.



AQUA LEAGUE

1st BRC Aqua League was held from 11th April to 15th April 2018. This event was held for the first time in the Club with 140 swimmers divided in 4 teams. On the last day a Water Polo match was organized. Winning team — Raging Sharks (Atul Tania, Rohit Kedia & others) 870 points. Runners Up team Crazy Frogs (Rohit Nahara, Nivedan Churiwal & others) — 729 points.

Sobisco biscuits and Discovery Travels had partnered for this event.



BRC TABLE TENNIS LEAGUE '18

1st BRC TT League was held from 5th to 8th April, 2018. 52 players were distributed in 4 teams in 4 categories. Kangen Water, Fit Vitamins and Tip Tee supported this event. The bonding and fellowship displayed by all 4 teams was exemplary. Team 2Fast 2Furious owned by Mr. Vikram Baid was the winner, while Runners up team was Game Changers owned by Mr. Jitesh Agarwal. Player of the Tournament - Mr. Vikram Baid. Youngest Star Player — Mst. Shourya Bhalotia.

SATURDAY CLUB INTER CLUB SPORTS CARNIVAL '18

Saturday Club Inter Club Sports Carnival was held from 28th April to 5th May, 2018. BRC stood 4th overall with 17 points, we were Runners up in Bridge and Table Tennis and Semi finalist in Swimming, Squash, Snooker and Darts.

VETERAN BADMINTON TOURNAMENT '18

This tournament was held for the first time from 1st to 10th June 2018. Only members above 55 years were allowed to participate. There were 12 entries. Winners were Mr. J.P Kalyani / Sanjay Murarka and Runner up were Mr. B.K Saria / Mr. Sanjay Modi.



BRC SUMMER DARTS CHAMPIONSHIP '18

6th BRC Summer Darts Open Championship 2018 was organized at our Club from 31st May to 3rd June 2018. 131 enthusiastic Darters from the age of 12 years to 75 years from across the Nation and abroad participated in the Championship. 40 players were from outside the state, and 4 players from Malaysia. They were competing across various categories such as Men's & Ladies Singles, Open Doubles, Mixed Doubles, Youth Boys, Youth Girls, Veteran Singles and Draw Threesome. The event was highly competitive and enthralling to watch. Along with this we also held the 4th Indian Darts League in which 12 teams had been bought and 120 players were playing. The league was a huge success with exemplary team spirit being shown by the participants.



The oldest swimming stroke is
Breaststroke, which is also the
slowest stroke swum at the

Olympics

ROWING

Rowing and BRC is synonymous. Top priority has always been given to various rowing activities. Our Club took part in Club, State and National Level Rowing Championship and won many laurels.

ROWING PREMIERE LEAGUE

Rowing Premiere League at The Bengal Rowing Club, was first of its kind event for the Rowing Sport. The event had total of 100 participants divided into 5 teams for the Championship which took place from 12th to 15th August 2017. There were six events with mixed combinations of men & women across different age groups in all the events. The races were rowed in the league format, and the first three teams on the basis of points system were awarded with medals.

38TH JUNIOR NATIONAL ROWING CHAMPIONSHIP '17

Five Rowers from BRC represented West Bengal Rowing Association (WBRA) contingent in 38th Junior National Rowing Championship 2017 held in Jagatpur, Orissa from 14th to 19th November, 2017. The championship was organized under the aegis of Rowing Federation of India (RFI). Md Rahmat Ali & Sanglap Bose from BRC were the only rowers from Bengal to scale the podium and bagged one Bronze Medal in the Championship in Coxless Pairs event category.

36TH SENIOR NATIONALS ROWING CHAMPIONSHIP '17

The Championship was held from 4th to 11th December, 2017 at Pune, Maharashtra. Mr Juman Ali from BRC represented West Bengal Rowing Association (WBRA) contingent.

PRE – ARAE FEARA REGATTA '17

For the first time Pre ARAE FEARA Intra Club Rowing Regatta was held on 30th & 31st December, 2017, with participation of 80 rowers, rowing with immense passion & enthusiasm. The races were rowed in 500 & 1000 meter course in events comprising of Coxed Fours, Pairs, Double Scull and Single Scull.



**Physiologists claim that rowing
a 2,000-meter race -
equivalent to 1.25 miles -**

**is equal to
playing
back-to-back
basketball games.**



76 ARAE & FEARA REGATTA '18

This year Amateur Rowing Association of the East (ARAE) for Open Category of Rowers and Far East Amateur Rowing Association (FEARA) for Master category of Rowers was held from 9th January to 14th January, 2018 at Calcutta Rowing Club, Rabindra Sarobar. Fourteen Rowing Clubs of Eastern Asia had participated in the Regatta. The Bengal Rowing Club with 74 member team contingent of Rowers ranging from the age category of 14 years to 60 years participated in the Regatta. BRC emerged as Overall Champions (second year in succession) with total 179 points and won 14 Gold, 13 Silver & 8 Bronze.

BRC won the Overall Ergometer Trophy, Phadnis Double Scull Trophy, Lake Club Pairs Trophy, Bouron Chanda Master Trophy, Willingdon Fours Trophy along with prestigious Hoogly Cup (for Men's Open Category) & Adyar Cup (for Women's Open Category). This feat achieved by BRC is an astounding achievement and after the introduction of Masters event & Ergometer, NO Club till date have the credit of Men, Women, Super Master, Ergo, Over all Trophies at a single ARAE FEARA edition.

WEST BENGAL STATE ROWING CHAMPIONSHIP & GAMES '18

The event organized by West Bengal Rowing Association & Bengal Olympic Association, hosted by Lake Club, was held in February, featuring competition in event categories – Open, Junior, Sub Junior & Sub Sub Junior. Eighty five Rowers from BRC had participated in the Regatta. Team BRC bagged 20 medals (8 Gold, 8 Silver & 4 Bronze) in the regatta & their accomplishment once against brought laurels to the Club.

ALL INDIA UNIVERSITY REGATTA '18

This year's edition of the event, hosted by Punjab University was held in March, at Chandigarh, Sukhna Lake. Nine rowers from BRC has participated in the Championship, representing respective Universities and bagged 3 Gold & 1 Bronze.

3RD BRC INTER COLLEGE ROWING CHAMPIONSHIP '18

In its third year of occurrence, this year BRC Inter College Rowing Championship 2018 in association with Magma Fincorp Ltd was held from 8th to 10th Feb 2018. Eighty four students from 12 colleges had participated and competed to win the C.L.Poddar Memorial Trophies, a sign of pride for their College. The Championship format had Coxed Fours & Indoor Rowing. Telegraph, Sanmarg, 91.9 Friends FM, Aris Capital, Gokul Shree & IRIS Multi specialty Hospital were partners for the Regatta.

Shri Ashok Kumar Chatterjee an accomplished Rower of yesteryears graced the occasion of Finals & Prize Distribution Ceremony as Chief Guest. Shri Debashish Sanyal – Sr. Vice President & National Sales Head, Magma Fincorp Ltd and Shri Santosh Rungta - Past President BRC graced the occasion as Guest of Honour.



ROW 2 GROW

Eight day Rowing Camp was organised for the beginners to make them embrace the golden Olympic sport of Rowing, with a view to promote rowing. Row to Grow Camp, scheduled from 24th March to 1st April 2018, was held throughout the day & was fully moduled to engross the participants while imparting the hands on knowledge of the finer points of Rowing sport. The Camp included Water training, Indoor rowing, fitness regime, mental toughness secrets, nutrition habits, quizzes, competitions and lot more. Specialized professionals shared their experiences and helped out participants in their activities. The last two days were filled with various types of competition on and off the waters. Appreciation for organizing the Camp was received and waiting ensued for another such Camp. 48 Students had participated in Row 2 Grow Camp, organized for the first time in BRC.

MASTERS NATIONAL ROWING CHAMPIONSHIP '18

In the Championship 3 rowers from BRC represented West Bengal Rowing Association (WBRA) Team, organized by Rowing Federation of India, held in March, at SWSC Chennai, Tamil Nadu. Team BRC bagged 1 Gold, 1 Silver & 1 Bronze in the regatta bringing laurels to state & club.



KOLKATA POLICE INTER UNIT ROWING TOURNAMENT '18

BRC along with Kolkata Police co-hosted the event featuring more than 40 participants vouching for the trophy in the waters of Rabindra Sarobar held in 17th March, 2018. The Regatta that saw many competitive races throughout the day was declared open by Mr. Kaylyan Mukhopadhyay – IPS, D.C.

BRC Masters Team represented by Mr. Sumit Bose, Mr. Santanu Banerjee, Mr. Arijit Majumdar, Mr. Sourav Konar & Mr. Soumen Das (Cox) made us proud by winning Gold medal in the Masters Category.



Chairman, Rowing Committee is being felicitated for his Life Time Achievement in Rowing

17TH BRC STUDENTS ROWING CHAMPIONSHIP 2018

From a modest start in 2002, the students Rowing Championship has gained popularity with each passing year and is recognized by the Rowing Federation of India. The cheerful faces of students are an indication to the success of this Championship. This year the competition was held from 13th to 20th May 2018, with practice session starting from 1st April. There were 300 students from 31 schools who worked hard to exhibit their talent.

This year the championship was presented by Haldia Energy Ltd and was held in association with Krishna Bhumi. M.P Birla Foundation sponsored the Rolling Trophies for Coxed Fours event along with the Cash Prizes, which were given to the winners. Electrosteel Castings Ltd, AKA Logistics, ZA Sea Foods were the co-sponsors for the event. Parmeshwari Devi Khaitan Trust, TTIS, Sanmarg, 91.9 Friends FM, Gokul Shree & IRIS Hospitals were the other partners for the event.

The Opening Ceremony was held on 13th May 2018. Major General M N Devaya - Chief Engineer, Eastern Command graced the occasion as Chief Guest and Shri Shyam Thapa, accomplished Indian Footballer, Captain Girish J Phadnis - Secretary General, RFI, Sri Pradeep Sancheti, Past President - BRC, Sri Ajay Gupta, President - WBRA graced the occasion as Guest of Honour. As a regular feature of the BRC Student's Rowing Championship this year the Club felicitated Rower & Coach who had brought laurels for Rowing



Sport in International arena. Shri Ismail Baig (National Coach) & Shri Dushyant Singh (Asian Medalist) were honoured for their creditable contribution for the Rowing in India.

The Finals & Prize Distribution Ceremony was held on 20th May 2018 wherein Major General A K Saniyal - VSM, GOC, Bengal Area, graced the occasion as Chief Guest. Sri Rabi Choudhary - Managing Director, Haldia Energy Ltd, Sri Pulak Chamaria - Director Infinity Group, Mr. Ramesh Tapuriah - Past President graced the occasion as Guest of Honour.

Sri Ujjal Kumar Dugar who had pioneered & was instrumental for the success of BRC SRC - Inter School & Inter College Regatta, leading BRC through many ups & downs under various capacity namely Captain of Boats, Rowing Committee Chairman, WBRA President, RFI Vice President was also felicitated with Rowing Life time Achievement Award for his contribution in Rowing Sport and above all his dedication towards the Club.



Rowing's origin reaches back to ancient egyptian times.



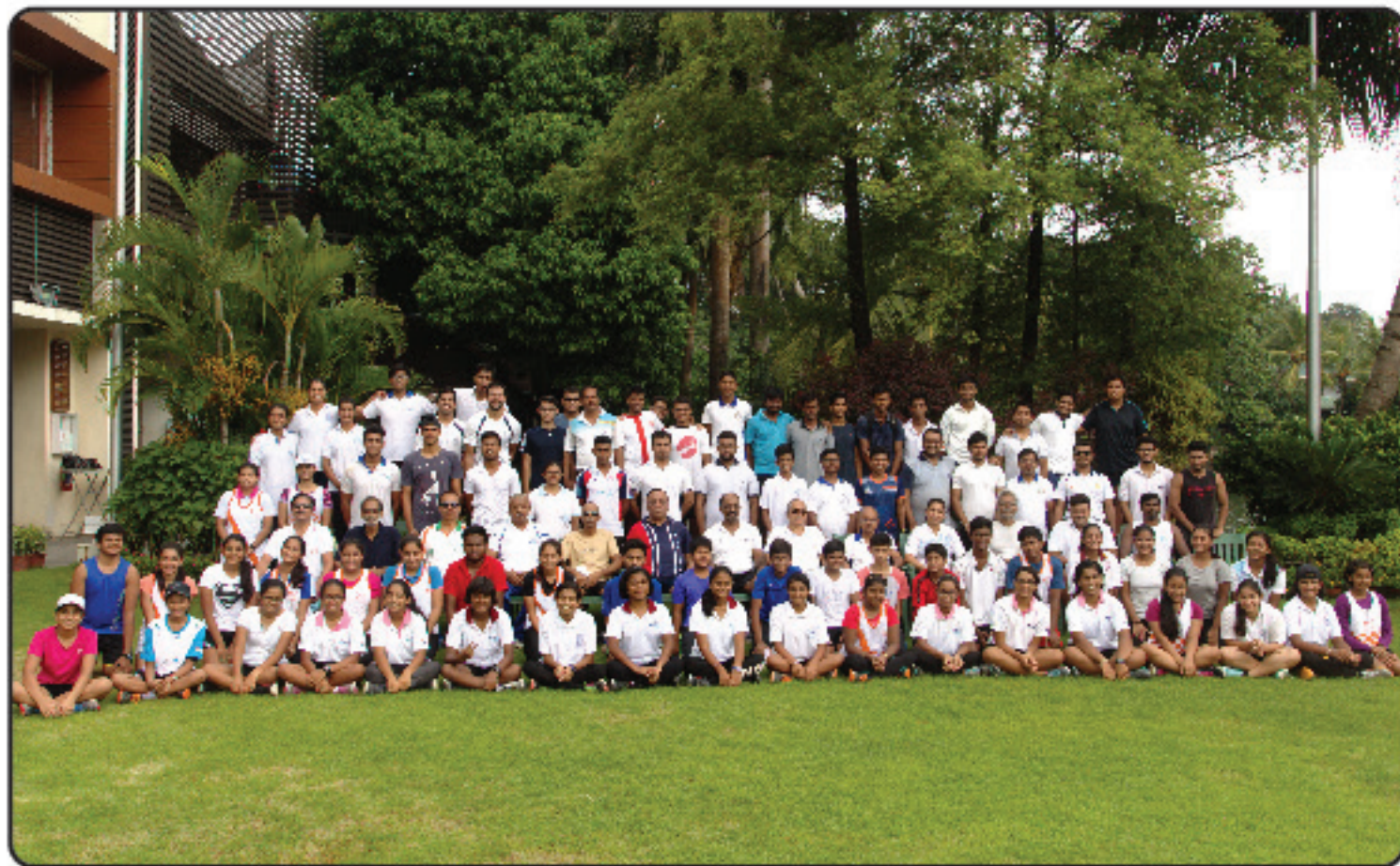
21ST SUB JUNIOR & 3RD INTER STATE CHALLENGER SPRINT NATIONAL ROWING CHAMPIONSHIP '18

The 21st Subjunior & 3rd Inter State Challenger Sprint National Rowing Championship 2018, for Under 15 years (Sub Junior) & Open category (Challengers) Rowers, among the 21 participating states with 497 total participants was held in - SWSC Chennai, Tamil Nadu from 4th to 10th June, 2018. The Regatta was organized by Tamil Nadu Amateur Rowing Association on behalf of Rowing Federation of India.

26 Rowers (including 3 reserves) from BRC were part of Bengal team & had bagged 1 Gold, 1 Silver & 3 Bronze in the Regatta, thereby bringing laurels to the State & club.

WORLD UNIVERSITY ROWING CHAMPIONSHIP '18

BRC Rowers Shreya R Iyer, Aishwarya Krishnan, Shramana Saha & Shweta Brahmachari were selected in All India University Rowing Team, for participation in the World University Rowing Championship, scheduled in Sanghai, China from 10th to 12th August 2018.



Euphoria

The Innovative Euphoria Committee was brought into existence in the latter part of the current year to create happiness for three segments of our members – Kidsology for Children below 12, Pink Power exclusive for our ladies and Ever Yuth (for our ever young members above age 55).

Kidsology is organizing classes like Chess, Magic and Robotics. There are plans for more. Fun event La La Land and a Magic show were held much to the delight of children and mothers. Small fun events are organized for club members of Kidsology on a regular basis. La La Land heralded the launch of the Kidsology club where currently 72 members are enrolled. They come and play various Indoor games in their own exclusive room daily with guests and friends.

For the ladies 'Divas in Pink' was organized on 9th of May 2018 at 5 p.m. The theme PINK included various interactive fun games and a self-designed Pink-themed dress Ramp Walk was the best part of the event. It was appreciated and loved by all the ladies who took part. They expect such repeat programs every month.

An Evening in Vegas was held in June for the ladies where they thoroughly enjoyed the photo shoot by Fuji, one minute games, table games, mind games and also a show by the illusionist along with some singing and dancing.



For the Ever Yuth 'Pachpan Se Bachpan', a fun event was held on 17th May, 2018 from 6:00 p.m. Exciting musical rounds, followed by Retro Bollywood time with Mr. Rajat Baid was well appreciated and enjoyed by the senior Members. Prizes for Best Dressed Male and Female were awarded to Mr. Amal Kumar Poddar, P-91 and Mrs Madhu Lakhotia, L-19.

This is a nascent venture and we are confident that in the year to come a lot more of happiness will be provided to all the 3 segments of our members.





The overall industrial scenario in the Club remained peaceful and congenial throughout the year barring few incidents. The previous Bi-partite Settlement dated 1st April 2012 expired on 31st March 2016. Fresh Charter of Demands were submitted by the Operating Unions.

After a series of discussions and several rounds of dialogues held with both the Unions, an amicable settlement has been arrived at with both the unions of the Club which will remain valid till 31st March 2020. The Committee thanks all concerned for their cooperation and support during the year.

BRC Staff Dinner on 23rd April : With a view to maintain cordial relationship, the Governing Body members invited all BRC Staff along with their family (Parents/Spouse/Children) at a Dinner get-together on Monday, 23rd April 2018 at 6.30 p.m., at the Club Lawn.

In reply Staff also thanked GB Members for their support and presence on this occasion. More than 400 pax (Staff & their families) attended. Gifts from Linc pen were distributed among the children.

Membership Committee had a fruitful year of sincere service to regulate various issues in regard to Membership of the Club. Rules & Regulations as well as various practices were reviewed from time to time so as to be in tune with present day requirements. Members son/daughters category have been given preference while considering new Membership. Your Committee has tried its best to simplify governance. A special scheme was introduced for those members whose son/daughter crossed 21 years. Following are the intake of new Members in various categories during the year :

CATEGORY	NO.
Ordinary Membership	6
Life	1
Son/ Daughter	140
Corporate nominee (... companies)	13
Deceased members' wife	13
Total	173

M

EMBERSHIP



ATTENDANCE of VARIOUS COMMITTEE MEMBERS for 2017-18 (UPTO JULY 2018)

GOVERNING BODY

NO. OF MEETINGS - 19

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Bal Kishan Saria, S - 212, President	18
2	Shri Raghvendra Mohta, M - 137, Vice President	17
3	Shri Prashant Kanoria, K - 240, Hony. Secretary	19
4	Shri Umang Kanoria, K - 198, Hony. Jt. Secretary	14
5	Shri Piyush Kumar Bhagat, B - 364, Imm Past President	13
6	Shri Hemal Kampani, K - 179	10
7	Shri Ujjal Kumar Dugar, D - 102	18
8	Shri Manish Rungta, R - 075	12
9	Shri Surendra Bagri, B - 410	10
10	Shri Deepak Jalan, J - 140	08
11	Shri Kamal Kumar Gopaldas, T - 018	15
12	Shri Munish Jhajharia, J - 176	15
13	Shri Saurabh Bangur, B - 365	10
14	Shri Shrish Tapuriah, T - 074	17
15	Shri Kushal Rungta, R - 062	15

MEMBERSHIP

NO. OF MEETINGS - 5

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Prashant Kanoria, K - 240, Chairman	5
2	Shri Manish Rungta, R - 075, Co-Chairman	2
3	Shri Bal Kishan Saria, S - 212	5
4	Shri Raghvendra Mohta, M - 137	2
5	Shri Umang Kanoria, K - 198	2
6	Shri Piyush Kumar Bhagat, B - 364	3
7	Shri Mayank Poddar, P - 061	1

SWATCH BRC

NO. OF MEETINGS - 3

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Kushal Rungta, R - 062, Chairman	3
2	Smt. Vandana Bhagat, B - 364	3
3	Shri Ajay Kumar Kajaria, K - 166	2
4	Shri Rishabh Singhania, S - 482	2
5	Smt. Mridulika Nopany, N - 046	1
6	Shri Mayank Gupta, G - 181	3
7	Smt. Rashmi Bhanshali, B - 393	2

FINANCE

NO. OF MEETINGS - 2

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Umang Kanoria, K - 198, Chairman	2
2	Shri Banwar Lal Chandak, C - 050, Vice Chairman	1
3	Shri Pradeep Sancheti, S - 203	1
4	Shri Ashok Kumar Singhania, S - 155	NIL
5	Shri Nand Lal Shah, S - 345	NIL
6	Shri Mohan Lal Pareek, P - 157	2
7	Shri Naresh Kumar Jalan, J - 230	1
8	Shri Sandip Kumar Pitty, P - 158	2

DEVELOPMENT

NO. OF MEETINGS - 3

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Munish Jhajharia, J - 176, Chairman	3
2	Shri Raj Vardhan Patodia, P - 105	2
3	Shri Rohit Singhania, S - 480	3
4	Shri Hemant Bangur, B - 358	2
5	Shri Ajay Kumar Kajaria, K - 166	3
6	Shri Piyush Kumar Bhagat, B - 364	3

LABOUR & LEGAL

NO. OF MEETINGS - 3

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Manish Rungta, R - 075, Chairman	3
2	Shri Ravi Agarwal, A - 204, Vice Chairman	2
3	Shri Bal Kishan Saria, S - 212	3
4	Shri Prashant Kanoria, K - 240	3
5	Shri Shrish Tapuria, T - 074	1

PRINT & MEDIA

NO. OF MEETINGS - 2

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Deepak Jalan, J - 140, Chairman	2
2	Smt. Sunita Sonthalia, S - 205, Vice Chairperson	2
3	Smt. Shesha Poddar, P - 169	2
4	Shri Vikram Baid, B - 394	1
5	Shri Rajesh Agarwal, A - 225	1

ROWING

NO. OF MEETINGS - 3

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Ujjal Kr. Dugar, D - 102, Chairman	3
2	Shri Sandeep Gupta, G - 164, Vice Chairman	3
3	Shri Ajay Gupta, G - 161, Coach	2
4	Shri Gautam Valechha, V - 004, Coach	3
5	Shri B L Chandak, C - 050	2
6	Shri Rajesh Agarwal, A - 225, Captain of Boats	3
7	Shri Subhasis Mukherjee, M - 302	3
8	Shri Mayank Gupta, G - 181	3
9	Shri Mukesh Kumar Jha, J - 303	1
10	Shri Harsh Vardhan Poddar, P - 173	2
11	Shri Srinjoy Sen, S - 484	2
12	Shri Sudip Naha, N - 072	2
13	Shri Sumit Bose, B - 534	3
14	Ms. Shilpi Agrawal, A - 352	2

SPORTS

NO. OF MEETINGS - 8

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Saurabh Bangur, B - 365, Chairman	8
2	Shri Anand Daga, D - 147, Vice Chairman	8
3	Shri Anshuman Nopany, N - 046	5
4	Shri Ravi Goenka, G - 124	NIL
5	Shri Arpit Dhandhania, D - 199	3
6	Shri Shantanu Modi, M - 382	1
7	Shri Ravi Goenka, G - 207	1
8	Shri Mohit Parakh, P - 155	5
9	Shri Vishal Haralalka, H - 040	6
10	Shri Bharat Agarwalla, A - 237	5
11	Shri Vipul Majeji, M - 293	7
12	Shri Sarvesh Agarwal, A - 314	4

CATERING

NO. OF MEETINGS - 38

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Raghvendra Mohta, M - 137, Chairman	34
2	Shri Shrish Tapuriah, T - 074, Co Chairman	36
3	Shri Kushal Rungta, R - 062	4
4	Shri Kishori Lal Tekriwal, T - 035	30
5	Smt. Bharti Modi, M - 063	25
6	Smt. Shalini Poddar, P - 138	25
7	Smt. Sunita Sonthalia, S - 205	30
8	Smt. Manjushree Somani, S - 202	25
9	Smt. Rashmi Bhanshali, B - 393	34
10	Smt. Lata Bajoria, B - 456	23
11	Smt. Alpana Dalmia, D - 088	28
12	Smt. Ruchika Gupta, G - 229	1

EUPHORIA

NO. OF MEETINGS - 6

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Bal Kishan Saria, S - 212, Chairman	5
2	Shri Vikram Baid, B - 394, Co Chairman	5
3	Shri Kishore Kumar Somani, S - 443	5
4	Smt. Mridulika Nopany, N - 046	2
5	Smt. Vijay Laxmi Tapuriah, T - 074	4
6	Smt. Vinita Baid, B - 394	4
7	Smt. Padmasree Poddar, P - 194	2
8	Shri Anshuman Nopany, N - 046	NIL

BRC

CREATIVE

NO. OF MEETINGS - 3

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Hemal Kampani, K - 179, Chairman	3
2	Smt. Sunaina Bihani, B - 423	3
3	Smt. Vijay Laxmi Tapuriah, T - 074	3
4	Smt Bharti Bangur, B - 365	3
5	Smt. Nidhi M Agarwal, A - 301	2
6	Shri Khagesh Mirania Agarwal, A - 301	2
7	Shri Sunil Agarwal, A - 252	2
8	Shri Bharat Dhandhanian, D - 101	2
9	Shri Ayush Gupta, G - 287	3
10	Shri Sachin Goenka, G - 276	NIL
11	Smt. Shilpa Kampani, K - 179	3

ENTERTAINMENT

NO. OF MEETINGS - 5

SL NO.	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Surendra Bagri, B - 410, Chairman	5
2	Shri Yashwardhan Nathany, N - 039	2
3	Shri Rohit Bihani, B - 423	3
4	Smt. Sunaina Bihani, B - 423	3
5	Shri Pranav Agarwal, A - 187	1
6	Smt. Vijay Laxmi Tapuriah, T - 074	4
7	Smt. Anupama Bagri, B - 410	5
8	Shri Mukesh Kanoi, K - 251	3
9	Smt. Ruchi Kanoi, K - 251	4
10	Smt. Smriti Kanoria, K - 240	4
11	Smt. Sweta Nathany, N - 039	2
12	Ms. Supriya Newar, N - 062	3
13	Shri Ajay Arya, A - 244	1
14	Smt. Mridul Agarwal, A - 204	3
15	Smt. Sabina Rungta, R - 075	2
16	Shri Raghav Mall, M - 202	2
17	Smt. Richa Mohta, M - 352	NIL

Dear Members,
The Bengal Rowing Club

The Governing Body has pleasure in presenting the Annual Report together with the Audited Financial Statements of your club for the financial year ended March 31, 2018.

FINANCIAL HIGHLIGHTS

Summary of Income & Expenditure Account.

Revenue from Operations

Other Income

Total Income

Total Expenses (other than depreciation)

Surplus / Deficit (-) before depreciation

Depreciation

Provision for Income Tax

Surplus / Deficit (-)

Investments and Fixed Deposits

Admission fees collected.

₹'000

2017 - 2018 (₹)	2016 - 2017 (₹)
1,01,179	89,352
19,851	17,145
1,21,030	1,06,497
1,10,147	1,00,195
10,883	6,302
11,789	9,502
(-)906	(-)3,200
332	175
(-)1,238	(-) 3,375
2,66,331	2,42,868
58,607	49,078

MEMBERSHIP STRENGTH AS ON 31ST MARCH 2018

Sl. No	Membership Status	Opening as on 01.04.17	Elected	Expired	Resigned	Terminated	Transfer	Closing as on 31.03.18
1	Honorary	10	-	2	-	-	-	8
2	Honorary Invitee	13	6	-	-	-	-	19
3	Life	251	1	-	-	1	-	251
4	Ordinary	2144	159	16	4	-	2	2285
5	Non-resident	156	-	2	-	2	-1	151
6	Rowing	18	1	-	-	-	-	19
7	Senior	242	-	8	5	2	-	227
8	Gymkhana	10	1	-	-	2	-1	8
9	Corporate	49	13	1	3	-	-	58
	TOTAL :	2893	181	29	12	7	-	3026

MEMBERS EXPIRED DURING THE YEAR

The Committee records its deep sorrow over the sad demise of the following Members:

1	Shri Suresh Chandra Agrawalla	A 118	16	Smt Krishna Devi Khaitan	K 221
2	Shri Ravi Agarwalla	A 332	17	Shri Chandra Kishore Kejriwal	K 295
3	Shri Jagdish Prasad Bhalotia	B 111	18	Smt Sudha Khemka	K 446
4	Shri Chaturbhuj Das Bangur	B 124	19	Shri Nand Lal Pasari	P 053
5	Shri Nand Lal Bagaria	B 215	20	Shri Govind Lal Saraogi	S 016
6	Shri Khemchand Dhingra	D 040	21	Shri Chandra Kumar Somany	S 049
7	Smt. Rukmani Devi Daga	D 206	22	Shri Narayan Das Samalia	S 096
8	Shri Manohar Jalan	J 080	23	Shri Nilesh Kumar Shah	S 216
9	Smt Sarla Jhunhunwala	J 165	24	Dr. Mahendra Kumar Somany	S 293
10	Shri Pradeep Jhavar	J 229	25	Shri Raj Kumar Sureka	S 372
11	Smt Madhuri Jalan	J 237	26	Smt Shanti Debi Saraogi	S 384
12	Smt. Kalawati Devi Jhunhunwala	J 333	27	Smt Usha Saraogi	S 532
13	Shri Atma Ram Kanoria	K 016	28	Shri Jay Prakash Tania	T 019
14	Shri Dau Dayal Kothari	K 078	29	Shri Radhe Shyam Tulsian	T 029
15	Shri Sanjay Keyal	K 182			

DIVIDEND

The Club is registered under Section 8 of Companies Act, 2013, as non-profit entity. Hence no dividend can be declared by the club.

TRANSFER TO RESERVES

During the year deficit amounting to ₹12,38,306/- has been deducted from the Reserves.

STATEMENT OF CLUB AFFAIRS

Your Club Committees have had a very eventful year, filled with many interesting programs in sports and entertainment, with the objective of attracting BRC Members and their families in greater numbers to enjoy its upgraded facilities. The traditional sport of Rowing was given utmost importance and highlighted by holding major events to promote it amongst schools and colleges. The focus on improving skills and performance level was emphasized upon by providing better practice and fitness facilities to our rowers. The Rowing Gym has been equipped with new fitness equipments. The fruits of all efforts invested, reflected in the results of various competitive meets where our rowers won many trophies and laurels.

Sports in your club was also at its best whether it be organizing tournaments or winning them. In its effort to promote sports, our club organized many National and State level tournaments and won prestigious Inter Club competitions like 'The Saturday Club Inter Club Sports Carnival 2017' and The 'BRC WESCO Inter Club Sports Carnival 2017' among many others. The performance of our Club team was praise worthy in each and every discipline that they participated in. The Creative and Entertainment committee organized a variety of appealing events for the members to enrich them with

memorable club experiences. Our popular events like The Christmas Carnival, J. K. Tyre Car Rally, Diwali Tambola, Hasya Kavi Sammelan, Sit & Draw and special events like Master Chef, BRC Farmers Market, Musafir (Sufi kalaam), Tum Pukar Lo (eternal songs of Hemant Kumar) received overwhelming response from our members. The innovative Euphoria Committee was brought into existence in the later part of the current year to create happiness for three segments of our members – Kidsology for children below 12 years, Pink Power exclusive for our ladies and Ever Youth- for our ever young members above age 55.

BRC is getting strength and inspiration from its glorious past to take giant steps towards its future which is full of opportunities and possibilities. BRC has become the first Platinum Rated Green club in the Country under Existing Building Category, recognized by I.G.B.C. (Indian Green Building Council). Apart from the beautification done at the poolside deck area, a New Toilet Block equipped with all modern facilities including SPA has been set up for Members.

Development Committee has created a unique zone “Kidsology” for Kids of age group between 2 and 12 years of age. Kidsology is equipped with all modern games for Kids with a dedicated supervisor. This committee is also putting in its best efforts to renovate Mirage & Regency B to make this place an ideal hangout zone especially for Teenagers.

BRC is also in its way to get ISO 9001 : 2015 certification for optimum utilization of Energy and making Club processes more transparent and scientific. This will help the Club to be more professional and Member’s friendly.

Catering Committee is committed to add more culinary to the Club Menu through continues research and innovations. Employee Relations & Legal Committee has achieved another milestone this year by signing the revised Labor Agreement with both the Labor Unions. This will help us to mould and train our manpower as per need of the hour to provide better services to our Members in future.

The other Committees like Membership, Swatch BRC, Finance, Print & Media all performed with utmost sincerity & their performance was par excellence. Further details of all these committees and their activities are available in their respective sections in the Annual report 2017-18.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Club occurred between the end of the financial year to which this financial statement relates and the date of this report.

RELATED PARTY TRANSACTIONS

There were no related party transaction entered into by the club during the financial year ended March 31, 2018. Thus, disclosure in Form AOC-2 is not required.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

No Loans or Guarantee given and Investments acquired by the Club during the year as covered under the provisions of Section 186. The particulars of investments made by the Club during the financial year under consideration are given below.

Name of Company	No. of units	Amount of investment(₹)
Tax Free Bonds:		
National Highway Authority of India	17555	22750000
National Hydro Power Corporation	17442	17442000
Mutual Funds (Debt Securities):		
Reliance Mutual Fund	31594.092	31830288
UTI Mutual Fund	27.47	29962

MEETING OF GOVERNING BODY OF THE COMPANY

19 Meetings of the Governing Body of the Company were held during the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of Energy, Technology Absorption – The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Club during the year under review.

B. Foreign Exchange Earnings and Outgo –

Earnings ₹ Nil;

Outgo ₹ 8,37,022/- (For Import of Furniture and spars for rowing boats)

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE CLUB

The Club has in place defined Risk Management framework to identify, assess, monitor and mitigate various risks.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Club has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

CHANGE(S) IN GOVERNING BODY MEMBERS/DIRECTORS

Information pertaining to appointment and resignation of Governing Body Members/Directors during the Financial year under review is provided below:

Sl No.	Name of the Governing Body Members / Directors	Retired on	Elected on
1	Shri Bal Kishan Saria	30.08.2017	30.08.2017
2	Shri Prashant Kanoria	30.08.2017	30.08.2017
3	Shri Umang Kanoria	30.08.2017	30.08.2017
4	Shri Piyush Kumar Bhagat	30.08.2017	30.08.2017
5	Shri Hemal Kampani	30.08.2017	30.08.2017
6	Shri Raghvendra Mohta	30.08.2017	30.08.2017
7	Shri Ujjal Kumar Dugar	30.08.2017	30.08.2017
8	Shri Manish Rungta	30.08.2017	30.08.2017
9	Shri Surendra Bagri	30.08.2017	30.08.2017
10	Shri Deepak Jalan	30.08.2017	30.08.2017
11	Shri Kamal Kumar Gopaldas	30.08.2017	30.08.2017
12	Shri Munish Jhajharia	30.08.2017	30.08.2017
13	Shri Saurabh Bangur	30.08.2017	30.08.2017
14	Shri Shrish Tapuriah	-	30.08.2017
15	Shri Kushal Rungta	-	30.08.2017
16	Shri Mayank Poddar	30.08.2017	-
17	Shri Sanjay Agarwal	30.08.2017	-

The Club does not have any member designated as a Key Managerial Personnel.

DEPOSITS

The Club has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Club does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Club's operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Club is committed to provide a safe and conducive work environment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013 and the rules thereunder. During the year under review, no complaint on Sexual Harassment has been reported.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITORS

There are no qualifications, reservations, adverse remarks and disclaimers made by the Auditors in their report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your Members of the Governing Body confirm having:

- (a) Followed the applicable accounting standards in the preparation of the annual accounts for the year ended 31st March 2018 and there are no material departures from the same.
- (b) Selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view to the state of affairs of the Club as at 31st March 2018 and of the deficit of the Club for that period.
- (c) Taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safe guarding the Assets of the Club and for preventing and detecting fraud and other irregularities.
- (d) Prepared the Annual Accounts on going concern basis.
- (e) Devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

IMPORTANT DIGNITARIES WHO VISITED THE CLUB

The following dignitaries visited the Club during the year:

Ustad Hidayat Hussain Khan (Etawah Gharana), son of Legendary Late Ustad Vilayat Khan, Mr. Sagnik Sen, Mr. Sharad Dewan – Chef - Park Hotel, Ms. Smita Roy Chowdhury – Food Critic & Senior Journalist T2, Ms Kirti Bhoutika - Master-chef India Season 5 Winner , Lt. Gen. Sunil Srivastava, VSM***, Chief of Staff, Eastern Command, Maj. Gen. M. N. Devaya, Chief Engineer, Eastern Command, Maj. Gen A. K. Saniyal, VSM, GOC, Bengal Area, Mr. Rabi Choudhary, MD, Haldia Energy Ltd., Mr. Shyam Thapa, accomplished Indian Footballer, Cap. Girish J Phadnis, Secretary General, RFI and Mr. Rajeev Kumar, Police Commissioner. Their valuable comments are source of inspiration to all of us.

ACKNOWLEDGEMENT

Your Governing Body also expresses its thankfulness to all for their unstinted support received from our Past Presidents and also from Mescab India Pvt. Ltd., Celica Developers Pvt. Ltd., Snow White Infrastructure Pvt. Ltd., Magma Fincorp Ltd., Linc Pen & Plastics Ltd., J K Tyre & Industries Ltd., AKA Logistics Pvt. Ltd., West Coast Paper Mills Ltd., Haldia Energy Ltd., Krishna Bhumi Holdings Pvt. Ltd., M.P Birla Foundation, Electrosteel Casting Ltd., Z A Sea Foods, TTIS, T2, Sanmarg, 91.9 Friends FM, Gokul Shree and IRIS Hospitals for patronizing various events of the club.

Your Governing Body, also recognized all help received from, Kolkata Metropolitan Development Authority, Kolkata Municipal Corporation, Kolkata Police specially Lake Police Station, Rabindra Sarobar Police Station and other government and semi-government authorities.

Your Governing Body would fail in its duty, if it does not mention all co-operations received from the Members.

Last but not the least, it also recognizes spontaneous support received from the Club Staff through out the year.

For & on behalf of the Governing Body

Bal Kishan Saria

President

Din:00228805

Address: 18/2, Ballygunge Circular Road
Kolkata – 700019

Place: Kolkata

Date : 19th day of July, 2018.

Prashant Kanoria

Hony. Secretary

DIN:01220619

Address:114, Southern Avenue
Kolkata - 700029

INDEPENDENT AUDITOR'S REPORT *to the* MEMBERS OF THE BENGAL ROWING CLUB

REPORT ON THE FINANCIAL STATEMENTS

- 1 We have audited the accompanying financial statements of **The Bengal Rowing Club** ("the Club"), a company limited by guarantee, which comprise the Balance Sheet as at 31st March, 2018, the Statement of Income & Expenditure and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

- 2 The Club's Governing Body is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Club in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Club and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

- 3.1 Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
- 3.2 We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 3.3 An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Club's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Club's Governing Body, as well as evaluating the overall presentation of the financial statements.
- 3.4 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements of the club.

OPINION

- 4 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in

conformity with the accounting principles generally accepted in India, of the state of affairs of the Club as at 31st March, 2018, and its deficit and its cash flows for the year ended on that date.

EMPHASIS OF MATTER

- 5 Attention is drawn to the below mentioned note to the financial statements. Our opinion is not qualified in respect of these matters.

Note No 22 E (i) regarding procurement of stores & kitchen raw materials, job orders for operation, maintenance, capital and renovation work in certain cases on single party quotation basis for the reason stated in the Note.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. In terms of Clause 2(iii) of the Companies (Auditor's Report) Order, 2016, since the Club is registered under Section 8 of the Companies Act, 2013, the same is not applicable to the Club
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Club so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Income & Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) The matter described in the "Emphasis of Matter" paragraph above, in our opinion, may not have an adverse effect on the functioning of the Club.
 - f) On the basis of the written representations received from the Members of the Governing Body as on 31st March, 2018 and taken on record by the Governing Body, we report that none of the Governing Body Members is disqualified as on 31st March, 2018 from being appointed as a Governing Body Member in terms of Section 164 (2) of the Act.
 - g) With respect to the adequacy of the internal financial controls over financial reporting of the Club and the operating effectiveness of such controls, refer to over separate Report in Annexure "A" and
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Club has disclosed the impact of pending litigations on its financial statements (Refer Note No 22(C) (a).
 - ii) The Club did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) The provision relating to transferring any amount to Investor Education and Protection Fund is not applicable to the Club.
 - iv) The disclosures in the financial statements regarding holdings as well as dealings in specified bank notes during the period from 8th November 2016 to 30th December 2016 have not been made since they do not pertain to the financial year ended 31st March 2018.

Place: Kolkata
Dated: 19th day of July 2018

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E
Sankar Bandyopadhyay, Partner
Membership No. 008230

Annexure - A TO THE INDEPENDENT AUDITOR'S REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **The Bengal Rowing Club** ("the Club") as of 31st March 2018 in conjunction with our audit of the financial statements of the Club for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Club's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to club's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Club's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Club's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Club's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A club's internal financial control over financial reporting includes those policies and procedures that:

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the club.

- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the club are being made only in accordance with authorizations of management and Governing Body's members of the club, and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the club's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROL OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Club has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Dated: 19th day of July 2018

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E
Sankar Bandyopadhyay
Partner
Membership No. 008230

BALANCE SHEET

as at 31st March, 2018

I. EQUITY AND LIABILITIES

Shareholders' Funds

Reserves and Surplus

Non-current Liabilities

Long-term Provisions

Other Long Term Liabilities

Trade Deposits

Current Liabilities

Trade Payables

- Dues to Micro and Small Enterprises

- Dues to Others

Other Current Liabilities

Short-term Provisions

TOTAL

II. ASSETS

Non-current Assets

Fixed Assets

Tangible assets

Intangible assets

Capital Work-in-Progress

Non-current Investments

Long-term Loans and Advances

Other Non-current Assets

Current Assets

Current Investments

Inventories

Trade Receivables

Cash and Bank Balance

Short-term Loans and Advances

Other Current Assets

TOTAL

Significant Accounting Policies

The Accompanying Notes form an Integral part
of the Financial Statements

Note No.	As at 31/03/2018 (₹)	As at 31/03/2017 (₹)
2	45,51,62,542	39,79,44,048
3	12,53,106	11,27,395
4	2,80,000	2,40,000
5	45,828	90,127
	51,74,669	44,04,795
6	1,32,93,297	1,88,83,336
7	3,86,481	3,14,785
	<u>47,55,95,923</u>	<u>42,30,04,486</u>
8A	16,22,65,688	13,91,94,229
8B	11,28,732	12,33,009
8C	20,29,330	39,90,441
9A	26,24,76,752	22,22,84,752
10	22,61,809	46,20,820
11	1,34,71,853	87,61,864
9B	38,54,363	2,05,84,231
12	9,84,168	9,01,117
13	88,03,517	70,11,497
14	56,43,166	50,36,669
15	39,91,399	31,43,386
16	86,85,146	62,42,471
	<u>47,55,95,923</u>	<u>42,30,04,486</u>
1		
2 to 22		

For Singhi & Co.

Chartered Accountants

Firm's Registration No.302049E

Sankar Bandyopadhyay

Partner

Membership No.008230

161, Sarat Bose Road

Kolkata - 700 026

19th day of July, 2018

For & on behalf of the Governing Body

Bal Kishan Saria

President

Raghvendra Mohta

Vice -President

Prashant Kanoria

Hony. Secretary

Umang Kanoria

Hony. Joint Secretary

STATEMENT of INCOME & EXPENDITURE

for the year ended 31st March, 2018

	Note No.	For the Year ended 31/03/2018 (₹)	For the Year ended 31/03/2017 (₹)
I. REVENUE FROM OPERATION	17	10,11,78,976	8,93,51,637
II. OTHER INCOME	18	1,98,51,501	1,71,44,881
TOTAL REVENUE		<u>12,10,30,477</u>	<u>10,64,96,518</u>
III. EXPENSES			
Cost of Materials Consumed	21	2,42,94,518	2,03,80,545
Employee Benefits Expenses	19	3,88,29,155	3,47,31,257
Depreciation and Amortization Expenses	8 A + 8B	1,17,89,027	95,02,308
Other Expenses	20	4,70,23,933	4,50,82,878
TOTAL EXPENSES		<u>12,19,36,633</u>	<u>10,96,96,988</u>
IV. SURPLUS/(DEFICIT) BEFORE TAX		(9,06,156)	(32,00,470)
V. TAX EXPENSES :			
Current Tax		3,00,000	1,75,000
Tax For Earlier Years		32,150	-
VI. SURPLUS/(DEFICIT) FOR THE PERIOD		<u>(12,38,306)</u>	<u>(33,75,470)</u>
Significant Accounting Policies	1		
The Accompanying Notes form an Integral part of the Financial Statements	2 to 22		

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E

Sankar Bandyopadhyay
Partner
Membership No.008230
161, Sarat Bose Road
Kolkata - 700 026
19th day of July, 2018

Bal Kishan Saria
President

Prashant Kanoria
Hony. Secretary

For & on behalf of the Governing Body

Raghvendra Mohta
Vice -President

Umang Kanoria
Hony. Joint Secretary

CASH FLOW STATEMENT

for the year ended 31st March, 2018

	PARTICULARS	For the Year ended 31/03/2018 (₹)		For the Year ended 31/03/2017 (₹)	
A	Net surplus / (Deficit) before Taxation and Extra Ordinary items		(9,06,156)		(32,00,470)
	Depreciation and Amortisation	1,17,89,027		95,02,308	
	Interest and Dividend income	(1,69,97,165)		(1,54,31,236)	
	Loss on sale / discard of fixed assets	45,62,941		41,77,254	
	Profit on Sale of Fixed Assets	(2,173)		-	
	Amortisation of premium on Investment	7,78,197		4,47,604	
	Amount Transferred from Rolling Trophy Deposit	(1,50,000)		(1,50,000)	
	Liability Written Back	(3,73,455)		(1,33,093)	
	Provision for Leave Liability	4,29,589		1,89,615	
	Provision for Gratuity	6,42,893		9,45,212	
	Provision for Doubtful Debts	(35,004)		14,269	
	Leave Salary paid During the year	(2,52,205)		(3,28,128)	
	Contribution to Gratuity Fund	(11,37,779)		(12,67,202)	
	Income Tax Provision Written Back	(9,841)		(4,574)	
	Profit on Sale of Investment	(17,89,880)	(25,44,855)	-	(20,37,971)
	Operating Surplus / (Deficit) before working capital change		(34,51,011)		(52,38,441)
	Change in Working capital				
	Increase/ (Decrease) Payables	(44,51,009)		89,51,101	
	(Increase) / Decrease in Inventories	(83,051)		(1,19,451)	
	(Increase) / Decrease in Receivables	(2,56,194)		(40,78,249)	
	Net Change in working capital		(47,90,254)		47,53,401
	Cash Generated from Operation		(82,41,265)		(4,85,040)
	Payment of Income tax		(2,92,108)		(49,756)
	Cash Flow from Operation		(85,33,373)		(5,34,796)
B	Cash Flow From Investment Activities				
	Investments made during the year	(7,20,52,250)		(70,51,47,41)	
	Sale / Maturity of Investment	50,380,000		4,55,00,000	
	Interest and Dividend received	1,50,39,364		1,42,53,612	
	Premium paid on purchase of Investment	(54,78,176)		(38,20,684)	
	Purchase of Fixed assets (including Capital Work in Progress)	(3,73,58,721)		(3,21,72,849)	
	Sale of Fixed assets	2,853		7,40,128	
	Net cash from Investing Activities		(4,94,66,930)		(4,60,14,534)

CASH FLOW STATEMENT (CONT.)

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for the year ended 31st March, 2018

	PARTICULARS	For the Year ended 31/03/2018 (₹)		For the Year ended 31/03/2017 (₹)	
C	Cash Flow From Financing Activities				
	Proceeds from admission fees	5,86,06,800		4,90,78,900	
	Net Cash used in Financing Activity		5,86,06,800		4,90,78,900
	Net Change on Cash / Cash Equivalent (A + B + C)		6,06,497		25,29,570
	Cash and Cash Equivalent at the beginning of the period		50,36,669		25,07,099
	Cash and Cash Equivalent at the end of the period		56,43,166		50,36,669
	Components of Cash and Cash equivalents as at 31 March				
	Cash on Hand	1,03,874		3,77,799	
	Bank Balance with sheduled Banks				
	Savings Accounts	51,60,436		42,40,979	
	Currents Accounts	3,78,856	56,43,166	4,17,891	50,36,669

Significant Accounting Policies
The Accompanying Notes form an Integral part
of the Financial Statements

1
2 to 22

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E

Sankar Bandyopadhyay
Partner
Membership No.008230
161, Sarat Bose Road
Kolkata - 700 026
19th day of July, 2018

Bal Kishan Saria
President

Prashant Kanoria
Hony. Secretary

For & on behalf of the Governing Body

Raghvendra Mohta
Vice -President

Umang Kanoria
Hony. Joint Secretary

NOTES *to the* FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Accounting & Preparation of Financial Statements

The Financial Statements have been prepared on a going concern and accrual basis under the historical cost convention, in accordance with the generally accepted accounting principle in India and provisions of the Companies Act, 2013, as adopted consistently by the Club which is also a Small and Medium Sized Company (SMC), as defined in the General Instructions in respect of Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Club is exempted from certain disclosure like Retirement Benefits Disclosures etc., and has complied with the relevant Accounting Standards, as applicable.

ii) Use of Estimates

The preparation of financial statements require judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities including contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

iii) Recognition of Income and Expenditure

All expenses and income to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis. Interest on Deep Discount Bond is accounted for on maturity. Entrance fees have been directly credited to Reserves & Surplus. Amounts received for specific functions held during the year are directly credited to the respective function account. Grants received on account of capital expenditure are deducted from the cost of the related assets.

iv) Property, Plant and Equipment

a) Tangible Fixed Assets

- i) Tangible Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost comprises of purchase cost together with incidental expenditure of purchase and installation.
- ii) Depreciation on Tangible Fixed Assets, other than 'Intangibles and system oriented software's has been charged on straight line method considering the useful life of Fixed Assets as prescribed in Schedule II to the Companies Act, 2013.
- iii) Profit or loss on disposal/discard of fixed assets is recognized in Statement of Income & Expenditure.

b) Intangible Assets and amortization

Intangible assets i.e. software acquired expected to provide future enduring economic benefits are stated at cost less accumulated amortisation and accumulated impairment loss, if any. Softwares are amortized over a period of six years. All up gradation / enhancements are charged off as revenue unless they bring significant additional benefits.

c) Capital Work in Progress

Capital Work in progress is stated at cost which includes expenses incurred during construction period and other expenses incurred in connection with project implementation in so far as such expenses relates the period prior to the commencement of commercial production.

v) Inventories

Stock of stores is valued at lower of cost or net realizable value. Cost comprises of expenditure incurred in normal course of business in bringing inventories to their present location. Cost is determined on 'Weighted Average' basis.

vi) Investments

- a) Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Long-term investments. The portion of long term investments expected to be realized within twelve months after the reporting date are disclosed under current investments.
- b) Long-Term Investments are stated at cost. Provision for diminution is made if the decline in value, in the opinion of the management, is other than temporary.
- c) Premium paid on purchase of investments are amortised over the life of the investment.
- d) Current Investments, other than the portion of long term investments disclosed under current investments, are stated at lower of cost or fair value.

vii) Employee Benefits

- a) Employee benefits of short term nature are recognized as expense in the Statement of Income & Expenditure as and when it accrues.
- b) Post employment benefits in the nature of defined contribution plan are recognized as expenses as and when it accrues. Post employment benefits in the nature of defined benefit plans are recognized as expenses in the Statement of Income & Expenditure based on actuarial valuation.
- c) Actuarial gains and losses are recognized immediately in the Statement of Income & Expenditure as Income or Expenses.

viii) Impairment

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Income & Expenditure for the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is adjusted if there has been a change in the estimate of the recoverable amount.

ix) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation as a result of amount of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure of contingent liability is made when there is a possible obligation or present obligation and the likelihood of outflow of resources is remote. Contingent Assets is neither recognized nor disclosed in the financial statements.

NOTES to the FINANCIAL STATEMENTS

2. RESERVES AND SURPLUS

Balance as per last account

Add: Entrance Fees received during the year

Less: Deficit / (Income) as per Income & Expenditure Account

Rolling Trophy Deposit

Balance as per last account

Less: Adjustment against BRC Student Regatta Expenses

Prize Money Deposit

Balance as per last account

3. LONG-TERM PROVISIONS

Employee Benefits

Leave Salary

4. OTHER LONG TERM LIABILITIES

Trade Deposits

5. TRADE PAYABLES

For Goods and Services

- Dues to Micro and Small Enterprises

- Dues to Others

6. OTHER CURRENT LIABILITIES

Advance & Deposit on Members Account

Employee Liabilities

Statutory dues Payables

Other Liabilities

Creditors for Capital Goods

7. SHORT-TERM PROVISIONS

Employee Benefits

Leave Liability

ESI (Contractor)

Provision for Income Tax

	As at 31/3/2018 (₹)	As at 31/3/2017 (₹)
Balance as per last account	39,72,94,048	35,15,90,618
Add: Entrance Fees received during the year	5,86,06,800	4,90,78,900
	45,59,00,848	40,06,69,518
Less: Deficit / (Income) as per Income & Expenditure Account	12,38,306	33,75,470
	45,46,62,542	39,72,94,048
Rolling Trophy Deposit		
Balance as per last account	2,50,000	4,00,000
Less: Adjustment against BRC Student Regatta Expenses	1,50,000	1,50,000
	1,00,000	2,50,000
Prize Money Deposit		
Balance as per last account	4,00,000	4,00,000
	4,00,000	4,00,000
	45,51,62,542	39,79,44,048
3. LONG-TERM PROVISIONS		
Employee Benefits		
Leave Salary	12,53,106	11,27,395
	12,53,106	11,27,395
4. OTHER LONG TERM LIABILITIES		
Trade Deposits	2,80,000	2,40,000
	2,80,000	2,40,000
5. TRADE PAYABLES		
For Goods and Services		
- Dues to Micro and Small Enterprises	45,828	90,127
- Dues to Others	51,74,669	44,04,795
	52,20,497	44,94,922
6. OTHER CURRENT LIABILITIES		
Advance & Deposit on Members Account	27,77,636	27,06,629
Employee Liabilities	54,74,745	52,50,445
Statutory dues Payables	23,79,780	17,90,257
Other Liabilities	15,73,163	15,03,012
Creditors for Capital Goods	10,87,973	76,32,993
	1,32,93,297	1,88,83,336
7. SHORT-TERM PROVISIONS		
Employee Benefits		
Leave Liability	1,25,819	74,146
ESI (Contractor)	54,339	54,339
Provision for Income Tax	2,06,323	1,86,300
	3,86,481	3,14,785

NOTES to the FINANCIAL STATEMENTS

8A. TANGIBLE FIXED ASSETS

CATEGORY	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Original Gross Block 01-04-2017 (₹)	Additions to Gross Block (₹)	Discard/ Sale Gross Block (₹)	Closing Gross Block 31-03-2018 (₹)	Depreciation as at 01-04-2017 (₹)	Depreciation for FY 2017-2018 (₹)	Total Depreciation on Sale/Discard (₹)	Net Total Depreciation on 31-03-2018 (₹)	WDV as on 31-03-2018 (₹)	WDV as on 31-03-2017 (₹)
Buildings	11,71,90,340	1,92,52,662	53,80,300	13,10,62,702	1,89,30,808	41,34,552	13,12,080	2,17,53,280	10,93,09,422	9,82,59,532
Computers and data processing units	46,99,461	8,09,454	5,00,033	50,08,882	37,87,374	7,20,678	4,95,032	40,13,020	9,95,862	9,12,087
Electrical Installations and Equipments	2,68,34,641	59,13,034	11,99,798	3,15,47,877	92,22,662	28,47,211	8,55,327	1,12,14,546	2,03,33,331	1,76,11,979
Furniture and Fittings	1,77,02,634	49,62,022	3,36,223	2,23,28,433	1,19,10,588	19,23,742	1,90,291	1,36,44,049	86,84,384	57,92,036
Office Equipment	1,84,412	4,400	-	1,88,812	1,19,285	33,996	-	1,53,281	35,531	65,127
Plant and Machinery	1,78,20,318	72,14,676	-	2,50,34,994	50,38,189	13,84,405	-	64,22,594	1,86,12,400	1,27,82,129
Vessels ordinarily operating on inland waters	73,08,800	9,80,000	-	82,88,800	35,37,461	4,56,581	-	39,94,042	42,94,758	37,71,339
Total	19,17,40,606	3,91,36,248	74,16,354	22,34,60,500	5,25,46,377	1,15,01,165	28,52,730	6,11,94,812	16,22,65,688	13,91,94,229
Previous Year	17,33,13,520	2,72,08,179	87,81,083	19,17,40,606	4,73,73,151	92,06,132	40,32,906	5,25,46,377	13,91,94,229	

8B. INTANGIBLE ASSETS

CATEGORY	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Original Gross Block 01-04-2017 (₹)	Additions to Gross Block (₹)	Discard/ Sale Gross Block (₹)	Closing Gross Block 31-03-2018 (₹)	Depreciation as at 01-04-2017 (₹)	Depreciation for FY 2017-2018 (₹)	Total Deprecia- tion on Sale/Discard (₹)	Net Total Depreciation on 31-03-2018 (₹)	WDV as on 31-03-2018 (₹)	WDV as on 31-03-2017 (₹)
Computer Softwares	18,47,710	1,83,585	-	20,31,295	6,14,701	2,87,862	-	9,02,563	11,28,732	12,33,009
Total	18,47,710	1,83,585	-	20,31,295	6,14,701	2,87,862	-	9,02,563	11,28,732	12,33,009
Previous Year	15,30,938	11,46,228	8,29,456	18,47,710	9,78,787	2,96,176	6,60,261	6,14,701	12,33,009	
Grand Total	19,35,88,316	3,93,19,833	74,16,354	22,54,91,795	5,31,61,078	1,17,89,027	28,52,730	6,20,97,375	16,33,94,420	14,04,27,238
Previous Year	17,48,44,458	2,83,54,407	96,10,549	19,35,88,316	4,83,51,938	95,02,308	46,93,167	5,31,61,078	14,04,27,238	

NOTES to the FINANCIAL STATEMENTS

8C. CAPITAL WORK-IN-PROGRESS

Construction Work-in-Progress

As at 31/3/2018 (₹)	As at 31/3/2017 (₹)
20,29,330	39,90,441
20,29,330	39,90,441

9A. NON-CURRENT INVESTMENTS (NON-TRADE, QUOTED)

Investments in Tax Free Bonds Fully Paid-up

	MATURITY	31.03.2018		31.03.2017			
		Nos.	Face Value	Nos.	Face Value		
7.83 % HUDCO Ltd	11.11.2026	50	100000	50	100000	50,00,000	50,00,000
8.20 % HUDCO Ltd	05.03.2027	3000	1000	3000	1000	30,00,000	30,00,000
8.10 % HUDCO Ltd	05.03.2022	4000	1000	4000	1000	39,63,200	39,63,200
8.20 % HUDCO Ltd	05.03.2027	4000	1000	4000	1000	39,28,000	39,28,000
8.29 % HUDCO Ltd	24.03.2024	5000	1000	5000	1000	50,00,000	50,00,000
8.73 % HUDCO Ltd	24.03.2029	2500	1000	2500	1000	25,00,000	25,00,000
8.58 % HUDCO Ltd	13.01.2029	6500	1000	6500	1000	65,00,000	65,00,000
8.10 % HUDCO Ltd	05.03.2022	7000	1000	7000	1000	70,00,000	70,00,000
6.70 % Indian Railway Finance Corp. Ltd	08.03.2020	250	100000	250	100000	2,50,00,000	2,50,00,000
6.70 % Indian Railway Finance Corp. Ltd	08.03.2020	22	100000	22	100000	22,00,000	22,00,000
8.10 % Indian Railway Finance Corp. Ltd	23.02.2027	652	1000	652	1000	6,52,000	6,52,000
8.23 % Indian Railway Finance Corp. Ltd	18.02.2024	5000	1000	5000	1000	50,00,000	50,00,000
8.40 % Indian Railway Finance Corp. Ltd	18.02.2029	2500	1000	2500	1000	25,00,000	25,00,000
8.16 % Power Finance Corp Ltd	25.11.2026	70	100000	70	100000	70,00,000	70,00,000
8.20 % Power Finance Corp Ltd	01.02.2022	5000	1000	5000	1000	49,79,375	49,79,375
8.67 % Power Finance Corp Ltd	16.11.2033	3000	1000	3000	1000	30,00,000	30,00,000
8.46 % National Housing Bank	30.08.2028	3	1000000	3	1000000	30,00,000	30,00,000
8.25 % National Housing Bank	24.03.2024	958	5000	958	5000	47,90,000	47,90,000
8.68 % National Housing Bank	24.03.2029	319	5000	319	5000	15,95,000	15,95,000
8.63 % National Housing Bank	13.01.2029	1000	5000	1000	5000	50,00,000	50,00,000
8.30 % National Highway Authority of India	25.01.2027	1731	1000	1731	1000	17,31,000	17,31,000
8.30 % National Highway Authority of India	25.01.2027	989	1000	989	1000	9,89,000	9,89,000
8.27 % National Highway Authority of India	05.02.2024	5000	1000	5000	1000	50,00,000	50,00,000
8.50 % National Highway Authority of India	05.02.2029	2500	1000	2500	1000	25,00,000	25,00,000
8.50 % National Highway Authority of India	05.02.2029	10000	1000	10000	1000	1,00,00,000	1,00,00,000
7.35 % National Highway Authority of India	11.01.2031	2857	1000	2857	1000	28,57,000	28,57,000
7.35 % National Highway Authority of India	11.01.2031	10000	1000	10000	1000	1,00,00,000	1,00,00,000
7.39 % National Highway Authority of India	09.03.2031	13250	1000	-	-	1,32,50,000	-
7.14 % National Highway Authority of India	11.01.2026	4500	1000	-	-	45,00,000	-
7.28 % National Highway Authority of India	18.09.2030	5	10000000	-	-	50,00,000	-
8.12% Rural Electrification Corp. Ltd	27.03.2027	6124	1000	6124	1000	61,24,000	61,24,000
8.46 % Rural Electrification Corp. Ltd	24.09.2028	14500	1000	14500	1000	1,45,00,000	1,45,00,000
7.22 % Rural Electrification Corp. Ltd	19.12.2022	5000	1000	5000	1000	50,00,000	50,00,000
7.38 % Rural Electrification Corp. Ltd	19.12.2027	5000	1000	5000	1000	46,79,500	46,79,500
8.36 % Kamarajar Port Ltd	25.03.2024	1500	1000	1500	1000	15,00,000	15,00,000
8.75 % Kamarajar Port Ltd	25.03.2029	1000	1000	1000	1000	10,00,000	10,00,000
8.16 % India Infrastructure Finance Co.Ltd.	27.03.2024	5000	1000	5000	1000	50,00,000	50,00,000
8.55 % India Infrastructure Finance Co.Ltd.	27.03.2029	2500	1000	2500	1000	25,00,000	25,00,000
8.46 % India Infrastructure Finance Co.Ltd.	30.08.2028	6	1000000	6	1000000	60,00,000	60,00,000
8.38 % India Infrastructure Finance Co.Ltd.	12.11.2028	8320	1000	8320	1000	83,20,000	83,20,000
7.35 % National Agricultural Bank for Rural Development	23.03.2031	1300	1000	1300	1000	13,00,000	13,00,000
7.35 % National Agricultural Bank for Rural Development	23.03.2031	9000	1000	9000	1000	90,00,000	90,00,000
8.54% National Hydro Power Corporation	02.11.2028	17442	1000	-	-	1,74,42,000	-
						23,98,00,075	19,96,08,075

Investments in Deep Discount Bonds

		31.03.2018		31.03.2017			
		Nos.	Face Value	Nos.	Face Value		
Rural Electrification Corp. Ltd	15.12.2020	272	30000	272	30000	51,89,488	51,89,488
Rural Electrification Corp. Ltd	15.12.2020	515	30000	515	30000	99,88,425	99,88,425
Rural Electrification Corp. Ltd	15.12.2020	378	30000	378	30000	74,98,764	74,98,764
						2,26,76,677	2,26,76,677

Total Non-Current Investments

26,24,76,752	22,22,84,752
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9B. CURRENT INVESTMENTS (NON-TRADE, QUOTED)

	MATURITY	31.03.2018		31.03.2017		As at 31/3/2018 (₹)	As at 31/3/2017 (₹)
Current Maturity of Long Term Investment		NO. OF UNIT	FACE VALUE	NO. OF UNIT	FACE VALUE		
National Agricultural Bank for Rural Development	01.01.2018	-	-	454	20000	-	73,11,670
Investments in Mutual Funds							
UTI Mutual Debt Fund		660.91	1,000	633.441	1,000	7,08,804	6,78,842
Reliance Mutual Debt Fund		3174.912	1,000	12573.900	1,000	31,45,559	1,25,93,719
Total Current Investments						38,54,363	2,05,84,231
Total Investments						26,63,31,115	24,28,68,983

9C. AGGREGATE MARKET VALUE OF QUOTED INVESTMENTS

29,45,27,259	27,54,03,659
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10. LONG-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

Security Deposits	16,32,280	16,25,537
Statutory Deposit	1,10,540	1,10,540
Employee Advances	4,32,809	2,60,495
Capital Advances	86,180	26,24,248
	22,61,809	46,20,820

11. OTHER NON-CURRENT ASSETS

Un-amortised premium on Investment

Gratuity Fund Asset

(Net of Liability : ₹ 1,70,22,051/- P.Y : ₹ 1,59,86,975/-)

1,10,68,936	68,53,833
24,02,917	19,08,031
1,34,71,853	87,61,864

12. INVENTORIES

Food & Beverage	5,30,896	3,32,878
Linen	1,39,321	1,45,695
Others	3,13,951	4,22,544
	9,84,168	9,01,117

13. TRADE RECEIVABLES

Trade Receivables consist of the following:

Outstanding for a period exceeding six months (from the due date)

Unsecured, Considered Good

Unsecured, Considered Doubtful

8,101	21,893
25,133	42,874

Outstanding for a period less than six months (from the due date)

Unsecured, Considered Good

Unsecured, Considered Doubtful

87,95,416	69,89,604
13,368	30,631

88,42,018	70,85,002
38,501	73,505
88,03,517	70,11,497

Less: Provision for bad and doubtful debts

(Due from Committee Members ₹ 22,639/- previous year ₹ 28,304/-)

NOTES to the FINANCIAL STATEMENTS

14. CASH AND BANK BALANCES

Balance with Banks:

	As at 31/3/2018 (₹)	As at 31/3/2017 (₹)
In Current Accounts	3,78,856	4,17,891
In Savings Accounts	51,60,436	42,40,979
Cash on hand (As certified by the Management)	1,03,874	3,77,799
	<u>56,43,166</u>	<u>50,36,669</u>

15. SHORT-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

Sundry Amount Receivable	1,31,061	3,49,399
Employee Advances	9,20,350	6,33,054
Service Tax input	-	14,66,132
GST input	50,094	-
Prepaid Expenses	1,33,245	1,65,791
TDS	94,901	1,05,077
Advance for investment	20,00,000	-
Service Tax / GST on Members Get Together and Prepaid Card	2,62,842	2,17,462
Advance against supply of Goods & Services	3,98,906	2,06,471
Other Advances (Unsecured, Considered Doubtful)	-	46,148
	<u>39,91,399</u>	<u>31,89,534</u>
Less: Provision for doubtful advances	-	46,148
	<u>39,91,399</u>	<u>31,43,386</u>

16. OTHER CURRENT ASSETS

Interest accrued on Investments and Deposits	75,01,818	55,44,020
Un-amortised premium on Investment	11,83,328	6,98,451
	<u>86,85,146</u>	<u>62,42,471</u>

17. REVENUE FROM OPERATIONS

Operating Income

Subscription	2,20,63,400	2,11,61,075
Members Amenities [Refer Note No. 21]	7,63,89,367	6,58,12,074

Other Operating Income

Guest Charges	24,49,050	20,86,430
Get Together Cancellation Charges	2,35,853	2,71,690
Administrative Charges	41,306	20,368
	<u>10,11,78,976</u>	<u>8,93,51,637</u>

For The Year Ended 31/03/2018 (₹)	For The Year Ended 31/03/2017 (₹)
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18. OTHER INCOME**Interest Income**

On Long-term Investments

- Tax Free Bonds

- Other Long Term Deposits

On Bank and Other Deposits

Dividend Income

On Current Investments

Provision / Liability No Longer Required Written Back

Miscellaneous Income

Profit on sale of Investment

For The Year Ended 31/03/2018 (₹)	For The Year Ended 31/03/2017 (₹)
1,63,45,831	1,42,54,661
92,268	88,360
1,98,816	1,93,473
3,60,250	8,94,742
3,83,296	1,33,093
6,81,160	15,80,552
17,89,880	-
<u>1,98,51,501</u>	<u>1,71,44,881</u>

19. EMPLOYEE BENEFITS EXPENSES

Salaries, Wages & Bonus

Contribution to Provident and other Funds

Staff Uniform & Staff Welfare

3,34,04,801	2,94,04,465
43,63,564	42,85,602
10,60,790	10,41,190
<u>3,88,29,155</u>	<u>3,47,31,257</u>

20. OTHER EXPENSES

Repairs & Maintenance

Building

Plant & Machinery

Others

Rent

Rates and Taxes

Insurance

Power & Fuel Expenses -

For Member Amenities [Refer Note No. 21]

For Others

Member Amenities Expenses [Refer Note No. 21]

Printing & Stationery

Postage, Revenue & Telephone Expenses

General Charges

Games & Tournaments

Gardening

Legal & Professional Fees

Auditors Remuneration (For Statutory Audit Fee)

Prior Period Expenses

Provision for Bad Debts

Sundry Balance Written off

Amortisation of Premium Paid on Purchase of Investment

Loss on discard of Assets [₹ 45,60,769/- (P.Y. ₹ 41,77,254/-) less transferred to note no. 21 under Catering - Member Amenities

₹ 1,79,632/- (P.Y. ₹ 1,71,895/-)]

15,29,931	24,49,984
24,46,735	19,11,716
12,51,765	6,29,629
17,15,244	18,31,668
1,68,751	1,76,110
1,06,979	1,27,962
48,43,157	48,48,462
24,80,537	23,66,608
1,63,60,989	1,63,09,947
15,16,213	15,06,877
11,50,048	12,12,345
49,84,603	37,95,598
12,71,077	15,34,098
9,16,505	6,28,239
8,59,193	9,10,555
2,50,000	2,50,000
-	28,661
5,317	79,901
7,556	31,555
7,78,197	4,47,604
43,81,136	40,05,359
<u>4,70,23,933</u>	<u>4,50,82,878</u>

NOTES to the FINANCIAL STATEMENTS

21. SURPLUS / (DEFICIT) FROM MEMBER AMENITIES

ACCOUNT	1	2	3	4	5	6	7	8	Net Surplus/ (Deficit)
		(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)
Catering	2018 2017	6,36,68,474 5,46,69,532	2,04,30,401 1,81,47,716	26,46,092 26,67,682	2,27,24,275 1,95,29,480	37,20,464 37,17,269	1,06,47,788 87,54,455	6,01,69,020 5,28,16,602	34,99,454 18,52,930
Rowing & Regatta	2018 2017	- -	9,20,913 6,09,316	1,00,681 1,04,582	1,57,960 66,633	- -	5,68,569 3,72,251	17,48,123 11,52,782	(17,48,123) (11,52,782)
Swimming	2018 2017	29,22,386 16,86,117	12,26,468 7,84,574	1,88,815 96,056	6,50,046 4,48,978	3,02,922 3,05,216	4,99,331 3,62,751	28,67,582 19,97,575	54,804 (3,11,458)
Billiards	2018 2017	2,93,768 1,08,687	4,95,614 6,33,418	81,188 1,01,573	940 -	31,495 31,733	39,270 1,708	6,48,507 7,68,432	(3,54,739) (6,59,745)
Cards	2018 2017	4,20,674 3,61,420	- -	- -	24,823 33,440	1,93,195 1,94,657	- -	2,18,018 2,28,097	2,02,656 1,33,323
Creative & Entertainment Activities	2018 2017	44,27,755 54,62,688	- -	- -	7,36,474 3,02,014	- -	35,49,094 60,56,718	42,85,568 63,58,732	1,42,187 (8,96,044)
Gymnasium	2018 2017	12,45,502 11,28,122	9,87,818 8,99,333	1,78,555 1,63,466	- -	4,95,859 4,99,614	3,14,741 3,72,477	19,76,973 19,34,890	(7,31,471) (8,06,768)
Badminton & Squash	2018 2017	12,08,611 8,04,098	3,43,055 3,28,929	68,711 71,369	- -	99,222 99,973	7,42,196 3,89,587	12,53,184 8,89,858	(44,573) (85,760)
Minimum Charge	2018 2017	22,02,197 15,91,410	- -	- -	- -	- -	- -	- -	22,02,197 15,91,410
TOTAL	2018 2017	7,63,89,367 6,58,12,074	2,44,04,269 2,14,03,286	32,64,042 32,04,728	2,42,94,518 2,03,80,545	48,43,157 48,48,462	1,63,60,989 1,63,09,947	7,31,66,975 6,61,46,968	32,22,392 (3,34,894)

NOTE:

1. Material Consumed under the head Catering include ₹ 46,53,511/- (FY ₹ 46,65,243/-) paid to the suppliers for supply of food from outside kitchen.
2. Electricity, Power & Fuel under the head Catering include ₹ 13,09,119/- (FY ₹ 12,87,562/-) for gas consumption.
3. Figures appearing under column nos. 2, 5 and 7 are forming part of Accounts, rest are appropriation.
4. Italic figure in each account related to previous year.

A. Rights & Preferences attached to Members

Every ordinary member of the Club shall contribute to the assets of the Club in the event of its being wound up during the period of his membership or within a year of his ceasing to be a member, such amount as may be required, but not exceeding ₹ 50/- for paying off the debts and liabilities of the Club contracted before he ceased to be a member and for the cost, charges and expenses of the winding up and for equalizing the liability of the contributors amongst themselves.

B. Renewal of Leasehold Agreement

After 1979, formal 5-yearly renewal of the lease agreement of land on which the premises are constructed is yet to be concluded with the Kolkata Metropolitan Development Authority (KMDA). In the mean time, the Kolkata Improvement Trust is revising the rent at periodical intervals and currently revised lease rent of ₹17,15,244/- per annum is being paid and accepted by the KMDA.

C. Contingent Liability & Capital Commitments (to the extent not provided for)**a) Contingent Liability**

- i) Liability for ESI damage claim relating to the period Oct. 1989 to Nov. 1996 amounting to ₹ 2,35,159/- raised by ESI authority has not been provided, as the club filed an appeal with appropriate authority after depositing an amount of ₹ 23,516/-.
- ii) The club has deposited, under protest, VAT collected from its members and has submitted to the authorities that no VAT is imposable on the grounds of mutuality.

Commercial Tax (Sales Tax) authorities have raised demands for sales tax for various years from 1989 -1990 to 2003-2004 totaling ₹ 28,17,189/- It is noted that in case of similar demand raised on another club the Hon'ble Kolkata High Court (in W.P.T.No 852 of 2006) had not accepted the Department's plea of taxability. The department has approached Supreme Court of India and the matter is pending in Supreme Court being Civil Appeal no 4184 of 2016.

- iii) Agricultural Income Tax authorities (Amusement Tax Section) have raised demands under West Bengal Entertainments and Luxuries (Hotels and Restaurant) Act, 1972 for 9 years totaling ₹ 2,25,885/- for the period from 2009-10 to 2017-18. Against the said demands club has filed appeals before the West Bengal Taxation Tribunal. Stay orders have been obtained for three years 2009-10 to 2011-12 and applied for the same for the year 2012-13 to 2017-18.
- iv) The club has paid Service Tax in terms of the order passed by the Hon'ble High Court at Kolkata being W.P. 534 of 2006 without prejudice to its right that no Service Tax is liable to be paid by the Club. Service Tax authorities have conducted audit for 5 years from financial year 2009 - 2010 to 2013 - 2014 and issued their Audit Observation followed by Show Cause-cum Demand notice for ₹ 18,21,164/- . The Club has replied to the department objecting the audit observation and filed an application in the pending aforesaid Writ Petition before the Hon'ble Calcutta High Court against the Audit observation and show-cause notice issued by the department. Both the cases have been decided in favour of the Club vide order dated 14.09.2017 where the Service Tax department has been directed to refund the amount deposited along with Statutory interest of 6 % from the relevant date of deposit till the date of refund.

The department vide its letter dated 30.11.2017 intimated that they will file an Appeal before the Division Bench of the Hon'ble Calcutta High Court against the above order.

b) Capital Commitment

Estimated amount of contracts (net of advance) remaining to be executed on capital account and not provided for ₹ 9,07,809/-(P.Y. ₹ 21,15,803/-).

D. Employee Benefits

Disclosure of actuarial assumption in accordance with the requirements of Accounting Standard 15 (Revised) as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

i) Defined Contribution Plan

The Club makes contribution for employees to a Government administered Provident Fund & ESI towards which the Club has no further obligations beyond its monthly contribution.

ii) Defined Benefits Plans

Gratuity

The Club provides for gratuity, a defined benefit retirement plan covering eligible employees. Liabilities with regard to the Gratuity Plan are determined by Actuarial valuation based on which the Club makes contributions to the Employees Gratuity Fund under Life Insurance Corporation of India.

Leave Encashment Benefits

The Club makes provision for the leave encashment liability for qualifying employees based on Actuarial Valuation.

The Principal Actuarial Assumptions used are as under:

PARTICULARS	31st MARCH 2018	31st MARCH 2017
Mortality Rate	IALM(2006 -08)	IALM(2006 -08)
Withdrawal Rate <small>(Depending on age and length of service)</small>	2 % to 1 % depending on age	2 % to 1 % depending on age
Discount Rate	7.75%	7.40%
Salary Escalation	7% for first five years & 5% thereafter	7% for first five years & 5% thereafter
Method Used	Projected Unit Credit Method	Projected Unit Credit Method

E. Other Matters

- To maintain quality and reliability of stores & kitchen raw materials are procured, in certain cases, on single party quotation basis, from reputed vendors approved by the Committee.
- Certain job orders, both for operation / maintenance and capital / renovation were awarded on single party quotation basis. However, many of these orders have been placed on suppliers duly approved by interior architect.
- Value of imports calculated on CIF basis by the Club during the financial year in respect of Capital Goods is ₹ 7,87,714 /- (P. Y. ₹ 20,66,482/-).
- Balances of certain Trade Receivables, Advances and Trade Payables are subject to confirmation.
- A sum of Rs: 20.00 lacs was invested in Reliance Money Manager Fund on 28.03.2018 but due to late clearance of the Cheque on that day and there was no transaction day till 31.03.2018 the amount could not be invested and it was parked in Advance for Investment Account.

- F.** Based on the information /documents available with the Company, information as per the requirements of Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006.

PARTICULARS	2017- 2018 ₹	2016- 2017 ₹
i) Principal amount remaining unpaid to any supplier at the end of accounting year (including retention money against performance).	45,828.00	90,127.54
ii) Interest due on above.	-	-
Total of (i) & (ii)	45,828.00	90,127.54
iii) Amount of interest paid by the Company to the suppliers in terms of section 16 of the Act.	-	-
iv) Amount paid to the suppliers beyond the respective appointed date.	-	-
v) Amount of interest due and payable for the period of delay in payments(which have been paid but beyond the due date during the year) but without adding the interest specified under the Act.	-	-
vi) Amount of interest accrued and remaining unpaid at the end of accounting year.	-	-
vii) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-

- G.** Previous year's figures have been reclassified / rearranged / regrouped wherever considered necessary to correspond with the current year's classification / disclosure.

For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E

For & on behalf of the Governing Body

Sankar Bandyopadhyay
Partner
Membership No: 008230
161, Sarat Bose Road
Kolkata – 700 026
19th day of July, 2018

Bal Kishan Saria
President

Prashant Kanoria
Hony. Secretary

Raghvendra Mohta
Vice-President

Umang Kanoria
Hony. Joint Secretary

COMPARATIVE ANALYSIS

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BALANCE SHEET

As at 31st March

Sources of Funds

	2015	2016	2017	2018
Reserves & Surplus	2,85,855	3,56,673	4,01,319	4,56,401
Surplus / (Deficit)	(4,349)	(4,282)	(3,375)	(12,38)
Net Members' Fund	2,81,506	3,52,391	3,97,944	4,55,163
Other Liabilities	27,748	16,260	25,060	20,433
	3,09,254	3,68,651	4,23,004	4,75,596

Application of Funds

Fixed Assets	1,23,625	1,26,665	1,44,418	1,65,424
Investments	1,58,334	2,17,854	2,42,869	2,66,331
Debtors	6,345	7,023	7,011	8,803
Other Current Assets	19,668	9,590	15,324	19,304
Long Term Loans & Advances	1,282	7,519	13,382	15,734
	3,09,254	3,68,651	4,23,004	4,75,596

STATEMENT OF INCOME & EXPENDITURE

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For the year ended 31st March

	2015	2016	2017	2018
Income				
Subscription	16,733	19,149	21,161	22,063
Member Amenities & Other Operating Income	57,078	66,133	68,191	79,116
Interest & Dividends	10,973	13,176	15,431	16,997
Others	507	508	1,714	2,854
Depreciation of earlier years due to change in Method	3,354	-	-	-
Total	88,645	98,966	1,06,497	1,21,030
Expenditure				
Expenses	85,743	94,157	1,00,370	1,10,479
Depreciation	7,251	9,091	9,502	11,789
Total	92,994	1,03,248	1,09,872	1,22,268
Surplus / (Deficit)	(4,349)	(4,282)	(3,375)	(1,238)

Note: Previous year figures have been regrouped and rearranged wherever necessary to conform with those of current year.

GOVERNING BODY

2017-2018



Leadership is the
capacity to translate vision
into reality



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