



**THE BENGAL
ROWING
CLUB** ANNUAL
REPORT 2016-17

THE BENGAL ROWING CLUB

THE BENGAL ROWING CLUB

(A COMPANY LIMITED BY GUARANTEE)

CIN – U85300WB 1929NPL006235

GOVERNING BODY (2016-17)

President

Shri Piyush Kumar Bhagat

Vice-President

Shri Bal Kishan Saria

Hony. Secretary

Shri Prashant Kanoria

Hony. Jt. Secretary

Shri Umang Kanoria

Members

Shri Mayank Poddar

Shri Hemal Kampani

Shri Raghvendra Mohta

Shri Sanjay Agarwal

Shri Ujjal Kumar Dugar

Shri Manish Rungta

Shri Surendra Bagri

Shri Deepak Jalan

Shri Kamal Kumar Gopaldas

Shri Munish Jhahharia

Shri Saurabh Bangur

Auditors

M/S SINGHI & CO.
Chartered Accountants
Kolkata

Registered Office

13/2 Baroj Road
Rabindra Sarobar, Kolkata - 700029
Reception No : (033) 3044 3444/45
E-mail : info@bengalrowingclub.com
www.bengalrowingclub.com
facebook.com/bengalrowingclub
twitter.com/bengalrowing



BRC | PRESIDENT

From the PRESIDENT'S DESK

Dear Members,

There's no denying of the inevitable truth that it is the cumulativeness that drives the universe to triumphs. The force, therefore, can be said to be lying in the togetherness of things. Here, at BRC, I am overwhelmed to witness such phenomenal solidarity amongst its members, without which we wouldn't be anywhere near to where we are today. So let's take a moment to cheer and celebrate this united love and support that you have bestowed on this club through the years with every little act of contribution and enthusiasm and I, as the President of BRC, remember in my heart each little act of kindness of yours with great regard.

The Club has successfully incorporated other sports with best in class infrastructure. BRC comes across as a saviour in our claustrophobic modern lifestyle. Not only does it pique the interests of youth, it also allures everyone with the slightest inclination towards sports. The availability of delicious food has hugely driven people to active participation. We are constantly on a look-out to have more number of people indulge with us, which will contribute to the rise of a psychologically and physically fitter and healthier society. On the environmental front, we are rapidly progressing to the use of internet technology in our regular undertakings and are working towards getting the Platinum Certificate for Green Building.

Where we are today is only a small part accomplished of the big dream our honourable founders set out with. The key to progressiveness always lies in the infiniteness of improvement. There's a world of things that can be done, and we must stay committed to it. For it's those little acts of honesty and devotion on our part that will pave BRC's path to the other half of our bigger dream of being 'The Best'.

Love and gratitude,



PIYUSH BHAGAT
The President.



GROWTH IS
NEVER BY MERE
CHANCE,
IT IS THE
RESULT OF FORCES
WORKING
TOGETHER.

JAMES CASH
PENNEY

PRESIDENTS

YEAR	NAME
1929-38	Late Sir Badri Das Goenka Kt. Cie
1939-40	Late Brij Mohan Birla
1941-46	Late Kanai Lall Jatia
1947-48	Late Kali Prasad Khaitan
1948-49	Late Hanuman Prasad Poddar
1950-51	Late Jugmohan Prasad Goenka
1951-52	Late Shanti Prasad Jain
1953-54	Late Keshar Deo Jalan
1954-55	Late Madhav Prasad Birla
1956-58	Late Prabhu Dayal Himatsingka
1959-60	Late Hira Lall Somany
1960-61	Late Nand Kishore Jalan
1962-63	Late Nand Lal Kanoria
1964-65	Late Onkar Mal Somani
1966-67	Late Nand Kishore Jalan
1967-69	Late Nand Lal Kanoria
1970-71	Late Gajanan Khaitan
1971-72	Late Rameshwar Prasad Bajoria
1972-73	Shri Sudarshan Kumar Birla
1974-75	Late Abhimanyu Prasad Bhuwalka
1975-76	Shri Raghu Nandan Mody
1976-77	Late Sree Mohan Jatia
1977-78	Shri Sudhir Jalan
1978-79	Shri Bharat Hari Singhania
1979-80	Late Rameshwar Prasad Bajoria
1980-81	Shri Indra Kishore Kejriwal
1981-82	Late Narendra Kumar
1982-83	Late Biswambhar Dayal Sureka
1983-84	Late Ajay Kumar Rungta
1984-85	Shri Benu Gopal Bangur
1985-86	Shri Chandra Kumar Kanoria
1986-87	Late Rajendra Singh Lodha
1987-88	Late Baldeo Das Daga
1988-89	Late Krishna Kumar Khemka
1989-90	Shri Surendra Kumar Tapuriah

YEAR	NAME
1990-91	Shri Nand Gopal Khaitan
1991-92	Shri Kashi Prasad Kheria
1992-93	Late Chandra Kumar Somany
1993-94	Shri Sushil Kumar Poddar
1994-95	Shri Pavan Kumar Poddar
1995-96	Shri Sree Kumar Bangur
1996-97	Shri Arun Kumar Sureka
1997-98	Shri Dharendra Kumar
1999-01	Late Madan Lal Periwal
2001-02	Shri Sushil Dhandhania
2002-03	Shri Shiv Ratan Goenka
2003-04	Shri Sushil Kumar Bagla
2004-05	Shri Anil Poddar
2005-06	Shri Kamal Kumar Gopaldas
2006-07	Shri Ramesh Tapuriah
2007-08	Shri Binod Khaitan
2008-09	Shri Deepak Khemka
2009-10	Shri Subhash Hada
2010-11	Shri Pradeep Sancheti
2011-12	Shri Bharat Kumar Bagla
2012-13	Shri Ajay Kumar Kajaria
2013-14	Shri Santosh Kumar Rungta
2014-15	Shri Hemant Bangur
2015-16	Shri Mayank Poddar

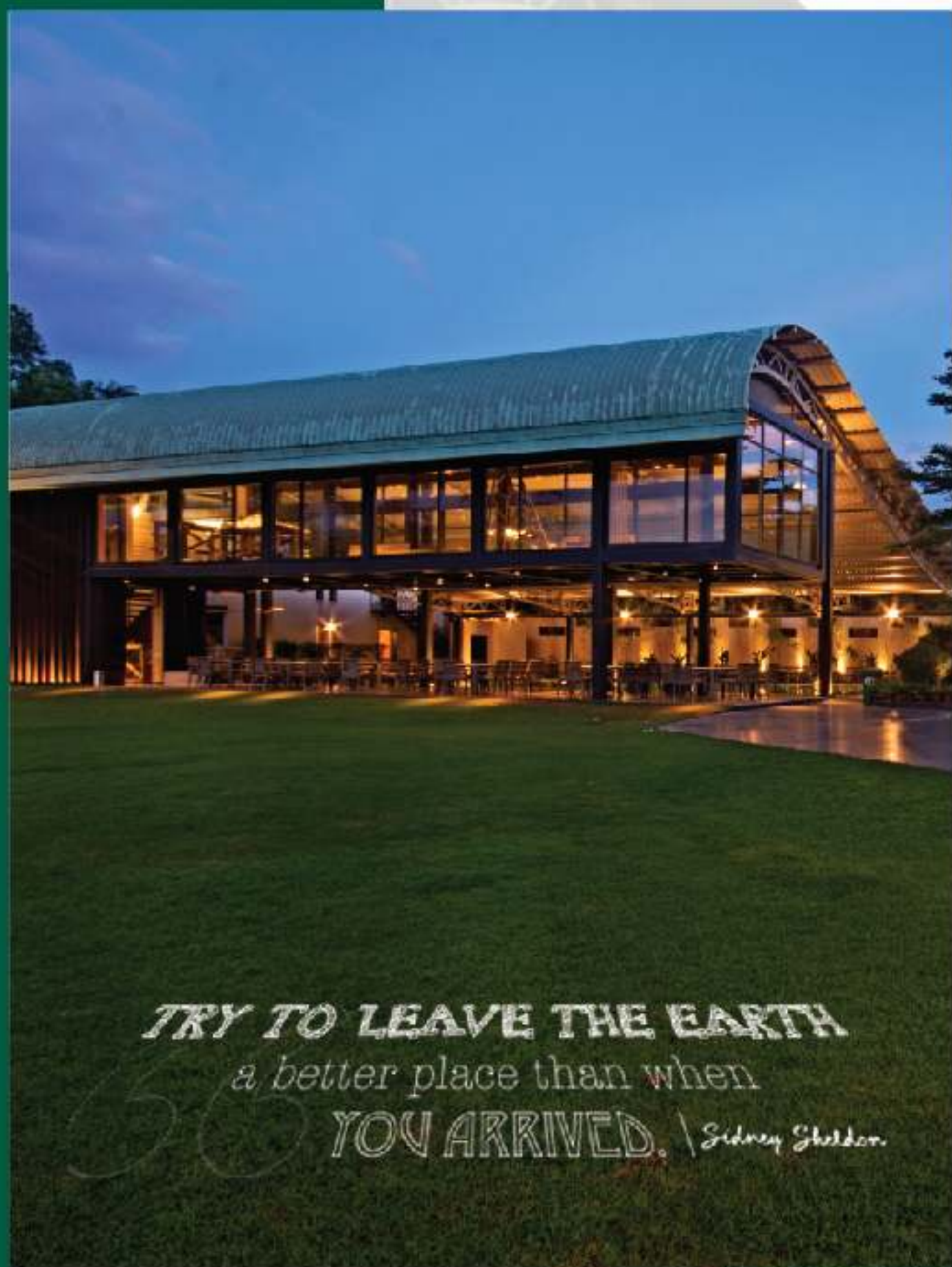
Past HONORARY SECRETARIES

YEAR	NAME
1929-35	Late Kanai Lal Jatia
1936-37	Late Lakshman Prasad Poddar
1938-40	Late Bulaki Dass Bhatler
1941-43	Late Lakshman Prasad Poddar
1944-46	Late Hanuman Prasad Poddar
1947-48	Late Bulaki Dass Bhatler
1948-49	Late Hira Lal Somany
1949-50	Late Jagadish Prasad Poddar
1950-51	Late Nand Lal Kanoria
1951-52	Late Mahendra Kumar Mohta
1953-63	Late Jagadish Prasad Poddar
1964-65	Late Ratan Lal Periwai
1966-69	Late Gajanand Khaitan
1970-71	Shri Raghu Nandan Mody
1971-74	Late Sree Mohan Jatia
1975-77	Late Narendra Kumar
1978-80	Late Biswambhar Dayal Sureka
1981-83	Shri Chandra Kumar Kanoria
1984-87	Shri Surendra Kumar Tapuriah
1988-89	Shri Kashi Prasad Kheria
1990-93	Shri Arun Kumar Sureka
1993-97	Shri Sushil Dhandhanania
1997-98	Shri Binod Khaitan
1998-03	Shri Pradeep Sancheti
2003-04	Shri Kamal Kumar Gopaldas
2004-05	Shri Pradeep Sancheti
2005-08	Shri Ajay Kumar Kajaria
2008-16	Shri Bal Kishan Saria

The function of leadership
is to produce
more leaders,
not more followers.

RALPH NADER

BRC | PAST CHAIRS



TRY TO LEAVE THE EARTH
a better place than when
YOU ARRIVED. | Sidney Sheldon.

& GREEN BUILDING DEVELOPMENT

BRC has taken a giant leap towards making the club green & eco-friendly. In order to attain Green Certification a first in the city and among the first few in the country, your Club has taken various measures in conservation of resources, such as installation of water and energy meters, Rain water harvesting, fresh air systems. A solar plant has been installed on the roof of the Swimming Pool. A waste composter machine has been set up in order to use waste to make compost. Water saving toilet fixtures have been introduced with a host of other measures.

Beautification of the poolside has led to enhance member usability designed to make all areas accessible by additional ramps and a toilet with shower specially for the convenience of our senior members.

In addition to the revamped Jacuzzi and to the swimmers delight modern changing rooms have been made with steam rooms for both the ladies & gents

BRC takes pride in its rich heritage and exemplary lineage. All architectural and otherwise are done keeping in mind the ethos of the club while remaining attractive to the younger members. We have added the following new zones to your club:

The Loft – a fine Italian dining restaurant with enviable views of the Lakes.

The Pizzeria – Live pizzas from the wood fired oven.

The Alfresco – open dining by the lawns

The Deck – sitouts by the pool, a beautiful landscaped hangout area.



SCINTILLATING *Sports*

We, at BRC, aim to excel in all the activities we associate ourselves with. What remains constant through all our endeavours is sportsmanship and the determination to win.

Apart from organising numerous inter-club and intra-club tournaments, we aim to inculcate a spirit of zeal and rekindle the love of sports in all those who are associated with us. Some of the Intra-club tournaments that we organised are listed along side :

- BRC Intra Club Sports Tournament '16
- BRC Intra Club Underhand Cricket Tournament '16
- Intra Club Poker Tournament on 1st October '16 & 19th March '17
- BRC Intra Club Golf Tournament '17
- Intra Club Pool, Snooker & Billiards '17
- Intra Club Chess Tournament '17



We also participated in the Calcutta Inter Club Swimming Competition (CICST) held on 13th August '16. Calcutta Cricket & Football Club, Dalhousie Institute and Royal Calcutta Golf Club were the other participating clubs. BRC stood second overall.

Bi-lateral events were held in Squash, TT and Cricket. Tollygunge Club was invited to our premises on 10th September '16 and Saturday Club on 26th March '17 for a Squash Tournament. BRC won both of them. Dalhousie Club was invited for a TT Tournament on 20th November '16. A Cricket match was organized on 11th February '17 at Pailan Grounds. BRC emerged as the winner.

We actively participated in the Inter-Club Aqua Meet 2016 (4th Edition) which was held on 2nd October '16. Participant's aged from 7-60 took part. BRC stood second overall.

State Billiards and Snooker Championship '16 was held at our Club from 3rd week of October-1st week of November '16. We boasted of participation from all state ranked players.

BRC WESCO Inter Club Sports Carnival 2016 was organized in association with West Coast Paper Mills Ltd., commencing from the 9th of December '16. Over 350 participants from 12 Clubs of the City participated in the same. Badminton, Bridge, Cricket, Darts, Futsal, Lawn Tennis, Poker, Pool, Snooker, Squash and Table Tennis tournaments were held. This year, Poker was introduced as an exhibit sport. Lawn Tennis was added too and both these additions received an overwhelming response. Mr. Enrico Piperno (member of the Indian Tennis Team at the 1982 Asian Games and Davis Cup) graced us as the Chief Guest for the Prize Distribution Ceremony.

We took pride in associating with the West Bengal Billiards Association (WBBA) to organise the Kolkata Open National Invitation Snooker Championship under the auspices of The Billiards & Snooker Federation of India (BSFI) from 3rd to 8th January '17. The Snooker Tournament was a phenomenal success with BRC taking the lead to promulgate the event.

FELICITATION OF SHRI SAURAV KOTHARI & MS MAYURAKSHI MUKHERJEE

BRC felicitated two outstanding players *Shri Sourav Kothari* who was conferred the Arjuna Award and *Ms Mayurakshi Mukherjee* who was awarded Silver & Bronze at the Indoor Rowing Championships at Kolkata and Pattaya, Thailand on the evening of 13th November 2016. After being felicitated, they expressed their gratitude and pleasure to be the part of BRC.

NAME	POSITION	EVENT
PANKAJ ADVANI	WINNER	KOLKATA OPEN (Individual Championship)
ADITYA MEHTA	RUNNER UP	
ADITYA MEHTA & RAVI GOENKA	WINNERS	PRO AM (Doubles Championship)
DHARMENDRA LILLI & SUNIL SARAOGI	RUNNERS UP	



Inter Club Cricket League was held at the CCFC lawn in the 1st week of April '17. BRC fielded 2 teams for the event. BRC team A won the Silver Plate, while BRC team B were semi finalists.

A first of a kind, for the city, Badminton Premier League was held for the 1st time from 15th April '17 to 21st April '17 in our Club. 8 players were selected by each team, through a bidding process. It was highly appreciated and enjoyed by our members and there was a great show of sportsman spirit.

BRC was the overall champion at the 42nd Saturday Club Inter Club Carnival '17, held from the 22nd-29th April '17. We won the Badminton, Darts and Bridge matches and stood runners up in Squash. In the non-carnival events, we won the Ladies Arm Wrestling and Tug-of-war, while we were runners up in Poker and Chess.



Our team made us proud because we won the Badminton Championship after a decade and were finalists in Squash for the very first time.

The Triangular series of Squash Tournament was hosted by Saturday Club on the 18th of June '17. BRC won the series against Tollygunge Club.

International Yoga Day was celebrated on the 18th of June '17. 50 participants were trained by Pro Care professionals.

BRC Cricket League was held on 1st-2nd July '17 at Silver Spring Club. The league witnessed a total of 60 participants. The Sledgers won the league while Istevia Sweet Strikers stood second.

A Swimming Summer Camp was organised from 2nd May '17 - 2nd June '17 in which 73 children participated

The First Edition of BRC Marathon was organized on Sunday, 22nd January '17. The run route was around the lake, starting and ending at the club. There were 10 km and 5 km runs. More than 550 people participated including 18 children between 8-10 years and 37 children between 11 - 13. It was a pleasure to see the enthusiasm of all, through the morning hours of the event.

Another first was the Megathon Carnival which was held during the 3rd week of June at Verde Vista Club, where BRC took part along with 7 corporate houses.

BRC hosted the Inter School Badminton Championship from 2nd August to 7th August '16 and witnessed participation from 24 schools. We also organised the 2nd edition of BRC Inter College Rowing Championship '17 which commenced on 16th of February '17. 19 colleges, including one outstation college, participated in the same. Prof. Suranjan Das, Vice Chancellor, Jadavpur University, graced the occasion as Chief Guest and Shri Kaushik Sinha, Vice President, Magma Fin Corp Ltd, was the Guest of Honor.



The Settlers of Catan, a multiplayer board game, was organized on 27th November '16. the four finalists were Shashank Sanghanaria, Pranav Seksaria, Gaurav Seksaria and Shashrika Agarwal. After an intriguing competition that lasted for about 75 minutes, Shashank emerged as the BRC Catan Champion. Nearly 41 enthusiastic members participated in the Tournament and displayed great agility and acumen.

Our Club stood second overall and were semi finalist in Team Building, Badminton and Pool.

BRC has pledged to provide the best sports infrastructure and facilities to all its members. The main idea behind attaching importance to sports is that, it not only proves to be a source of rejuvenation, but it teaches perseverance and the ability to achieve the impossible.

BRC STANDS FOR ALL THAT IT ACHIEVES, IT STANDS FOR EXCELLENCE.



Capturous ROWING



INDEPENDENCE DAY REGATTA

We kicked off the Rowing season with the Independence Day Regatta '16 wherein, 85 rowers competed over a course of 500mt for Sub Juniors and Masters and 1000mt for the open category. The regatta concluded with an exhibition race of Super Masters Double Scull.

KOLKATA POLICE INTER UNIT ROWING CHAMPIONSHIP & FRIENDSHIP REGATTA

We co-hosted the Kolkata Police Inter Unit Rowing Championship & Friendship Regatta on 3rd September '16, under the guidance of Mr. Gourav Sharma (IPS, Dy Commissioner of Police). We were represented by Mr. Ajay Gupta, Mr. Uddipta Sanyal, Mr. Sumit Bose, Mr. Shantanu Banerjee & Mr. Rohit Gupta (Cox). The team made us proud by winning the Silver Medal.

SUB JUNIOR NATIONAL COACHING CAMP

Six rowers from BRC were selected by RFI to join the Sub Junior National Rowing Coaching Camp in Chennai from 18th Dec '16 to 14th Jan '17.

ASIAN INDOOR ROWING CHAMPIONSHIP

Ms. Mayurakshi Mukherjee performed brilliantly by representing India and brought laurels of double victory by winning a Silver (Open Mixed Fours category) and a Bronze (Women's Doubles category) medal at the Asian Indoor Rowing Championship held in October, in Pattaya, Thailand.



1st NATIONAL INDOOR ROWING CHAMPIONSHIP

Four Rowers from BRC represented West Bengal Rowing Association (WBRA) Team in the 1st National Indoor Rowing Championship held on 18th September at the Lake Club, Kolkata. The Championship was organized by WBRA under the aegis of the Rowing Federation of India (RFI). Ms. Mayurakshi Mukherjee from BRC was the only medalist from Bengal to scale the podium by winning the Silver Medal.



JUNIOR NATIONAL ROWING CHAMPIONSHIP

Ten Rowers from BRC represented WBRA in the 37th Junior National Rowing Championship held in Kollam, Kerala from 29th Nov to 4th Dec '16.



2017

75th ARAE & FEARA

The ARAE and FEARA Championship, considered as the Henley of the East, was organized on 11th-14th January '17 and was hosted by The Madras Boat Club. 33 members from our club participated in the regatta. We emerged as the Overall Champions and secured 7 Gold, 4 Silver & 6 Bronze medals. Mr. Soumen Das was adjudged the Best Master Rower of the Championship and received the Borun Chanda Trophy. It was a very creditable performance by the Super Master Men Squad. They emerged as gold medalists by winning all the events in their category.





SENIOR NATIONAL ROWING CHAMPIONSHIP

Mr. Juman Ali from BRC represented WBRA in the 35th Senior National Rowing Championship held in Bhopal, Madhya Pradesh from 27th January to 3rd February '17.

2ND BRC INTER COLLEGE ROWING CHAMPIONSHIP

BRC Inter College Rowing Championship '17, in association with Magma Fincorp Ltd, was organized in February. 132 participants, from 19 colleges, competed to win the C. L. Poddar Memorial Trophies. The Championship included Coxed Fours, Double Scull & Indoor Rowing. Students from College of Engineering, Pune also participated in the same.

2ND NATIONAL INDOOR ROWING CHAMPIONSHIP

Two Rowers from BRC represented WBRA at the 2nd National Indoor Rowing Championship '17 held on 26th February at Royal Connaught Boat Club, Pune. Ms. Mayurakshi Mukherjee from BRC was the only medalist to scale the podium from Bengal by winning the Silver medal.



16TH BRC STUDENTS' ROWING CHAMPIONSHIP

BRC's flagship event - BRC Students Rowing Championship, recognized by Rowing Federation of India, was held from 14th May - 21st May '17. 235 Students from 31 Schools of Kolkata competed in 12 sub-events to win the M.P. Birla Trophy. Students from DAV Senior Secondary School, Chandigarh also participated in the Regatta.

FISA COACHING

FISA Level 1 coaching seminar was organized in Kolkata under the guidance of RFI. Mr. Subhashis Mukherjee was awarded a FISA Level 1 Coaching License and we take this opportunity to congratulate him for the same.





MBC INTERNATIONAL REGATTA

15 rowers from our club participated in the Madras Boat Club International Regatta. It was held in Chennai, from the 17th - 22nd July. We bagged 3 gold and 2 silver medals in the same. The regatta witnessed participants from United Kingdom, Austria and Sri Lanka.

20th SUB JUNIOR & 2nd INTER STATE NATIONAL ROWING CHAMPIONSHIP

12 rowers from our club represented WBRA team at the 20th Sub Junior & 2nd Inter State National Rowing Championship held in Kolkata from 6th -10th June '17. We bagged 1 Gold & 2 Silver Medals.



ACKNOWLEDGEMENT

Magma Fincorp Ltd.
Krishna Bhumi
Haldia Energy Ltd.
M.P. Birla Foundation
Celica Developers Pvt. Ltd.



GYMNASIUM & Health spa

Our gym, after being relocated to the erstwhile Pool/T.T Room in our sports complex, offers one of a kind view overlooking the Rabindra Sarobar Lake. Members have the option of Cardio equipments and free weights to achieve their fitness goals. Apart from the regular gym workouts, one can avail kettle-bell, yoga, mobility and zumba lessons. We organize boot camps regularly for members who like to sweat it out in the open.



“**Start where you are,
USE WHAT YOU HAVE,
& do what you can!**



Connect to COMMUNICATE

Waves & Words

The Club magazine, records various club events and programmes.

We request members to share their experiences, photographs, poems etc. as we strongly feel that these valuable insights will enrich the magazine further. We have tried to improve the quality of printing and aesthetics and are developing our social media to promote easy communication.

BRC MOBILE APP LINKS

ANDROID

https://play.google.com/store/apps/details?id=com.brc.club&utm_source=global_co&utm_medium=prtnr&utm_content=Mar2515&utm_campaign=PartBadge&pcampaignid=MKT-Other-global-all-co-prtnr-py-PartBadge-Mar2515-1

IOS

<https://geo.itunes.apple.com/in/app/bengal-rowing-club/id1116913212?mt=8>

BRC WEBSITE LINK

<http://www.bengalrowingclub.com>

BRC SOCIAL MEDIA

Facebook and Twitter are updated regularly to provide information instantly.



ENGAGE & ENTERTAIN

BRC has been a home away from home and we further aim to integrate the BRC family by organising various programmes of music, art and dance. Some of the activities that we organised were:

INDEPENDENCE DAY CELEBRATION

The day started with a Regatta that saw a strong participation of 80 rowers post which the National Flag was hoisted by the erstwhile President, Shri Mayank Poddar. The Indian map was inscribed in the lawn bed and was magnificently decorated with flowers. A great sense of patriotism filled the premise as the National Anthem was sung.



CLUB FOUNDATION DAY CELEBRATION

The Club Foundation Day was held on 28th August '16. The celebrations started with the hoisting of the Club Flag in presence of the Governing Body, Committees & the extended BRC family. The club was traditionally decorated with flowers, banana plant, small clay oil lamp and peacock feather. Tambola was organized to commemorate this special day.



WORKSHOPS

BREAST CANCER AWARENESS

Our members were invited to attend a Breast Cancer Awareness Workshop on 10th September '16. Dr. Mandar Nadkarni from Consultant Surgical Oncology (Breast & Colorectal Oncology), Kokilaben Hospital, Mumbai spoke about hereditary breast cancer, new screening and diagnostic techniques, advancement in surgery and radiation therapy etc. We witnessed a huge participation and look forward to organising such workshops in future.



SINGING STAR

A unique 3 day performance based workshop was held from 23rd September-25th September '16 for singers of all ages and varied vocal abilities. "Dhwani", a globally acclaimed vocal music group were the organisers.





A KARAOKE MUSICAL EVENING ON SHARAD PURNIMA

A musical evening was organised on 16th October '16. More than 31 members participated in the event and charmed the audience by rendering all time favourite Hindi songs. The event kicked off with a performance by Smt. Srabani Mukherjee and her wonderful troupe. A strong audience of 300 sat by the shimmering Dhakuria lake under the full moon sky and were left spellbound by the mesmerizing performances.



SUPER DIWALI TAMBOLA

The much awaited Super Diwali Tambola was held on 23rd October '16 and the stormy session of 4 rounds continued for 2 hours. Special diwali gifts were distributed and the delicious food made the event memorable.



"KINGS IN CONFLUENCE"

A musical extravaganza was presented by our club and Shakhri Begum Memorial Trust on 13th November '16. A Sarod Recital by Amaan Ali Bangash was followed by a Solo of Pandit Tanmoy Bose. A Solo & Jugalbandi of Ustad Rashid Khan and Gazal Maestro Hariharan followed after that. The evening ended on a high note with Pt. Tanmoy Bose's 'Taal Tantra'. More than 900 members were left enthralled by the performances.



A BOARD GAME + WORKOUT COMBO

A Board Game + Workout Combo was conducted on Sunday, 20th November '16. Monopoly Fit and Aktive Snakes & Ladders engaged everyone. 92 people (including Governing Body Members) participated in the same.





SHIVA

Shiva-Legends of the Immortal, was organised by BRC, in association with t2 and supported by Space Group on 18th December '16. 110 members presented a dance-drama, showcasing interesting stories on Lord Shiva. The show was conceptualized, designed and choreographed by Smt. Vasundhara Gupta of Vasundhara Academy of Performing Arts. We are thankful to the members for their enthusiasm.

CHRISTMAS CARNIVAL

The long awaited Christmas Carnival was organized on 25th December '16. The 'Enchanted Kingdom' enraptured over 3400 members, guests and children. The Christmas Carnival is one of our most engaging events and the excitement with which our members participate in it knows no bounds.



J.K TYRE CAR RALLY

"Mitron.....Mujhe Boojho, To Jaanein" was on 15th January '17. A parade of 29 cars was flagged off by the President, Committee Members and representatives of J.K. Industries Ltd. We witnessed considerable enthusiasm and excitement amongst the participants.

88 ITS NOT ABOUT Entertainment

HASYA KAVI SAMMELAN

Holi remains incomplete without BRC's Hasya Kavi Sammelan. Shri Ashok Chakradhar, Shri Mahendra Ajnabi, Shri Rasbihari Gaur and Shri Chirag Jain entertained over 440 members with their wit and humour on 10th March '17. Complimentary thandai and refreshments were served to celebrate the festival of colors.



SYMPHONY 7

Symphony 7 was held on Sunday, 12th February '17. Every year, Symphony witnesses humongous engagement as it is 'by the Members, for the Members'. This year's theme was 'Yash Chopra-King of Romance' and all the participants did complete justice to it.



SHREE HANUMAN STAWAN

Hanuman Stawan was held on 9th April '17. More than 300 members offered prayers to the deity and prasadam was distributed post the programme.



IT'S ABOUT *Engagement.*

DOUG JOHNSON

CRAFTED *Creatively*

DHAMMA GANGA – VIPASSANA MEDITATION CENTER

Dhamma Ganga, Vipassana Meditation Centre, organized a meditation session on November 13, '16. Vipassana is a way of self-transformation through self-observation. Nearly 100 members and guests attended the programme.

MASTERCHEF

The Creative and Catering Committee jointly hosted the first edition of an exclusive cooking competition "Master Chef" on January 08, '17. Ten teams participated in it and prepared a three-course meal including starter, main and dessert.

Chef Vijay Malhotra (ITC Sonar Bangla); Lovey and Puja Kapoor (Kookie Jar) and Garima Poddar (Winner of the IIM Young Chef India Schools 2014) judged the nerve-wrecking contest. Shri Raghvendra Mohta, Chairman of the Catering Committee, further reviewed all the recipes based on presentation, creativity/originality, taste and use of ingredients. The Team "All Fired Up" adorned the BRC Masterchef title.

TALK BY SWAMI PARTHASARATHY

Our club, in association with G. D. Bangur Foundation organized a discussion on "Governance of Business and Relationship" on January 12, '17. Swami Parthasarathy, a Philosopher and one of the greatest exponents of Vedanta philosophy discussed the complexities of businesses and how it can be dealt with a mindset driven by Vedanta.

LINC SIT & DRAW COMPETITION 2017

93 budding artists created works of art at the Linc Sit & Draw Competition, held on 15th January. The contest was organised for children up to the age of 12 and was judged by the renowned artist, Shri Ashoke Mullick. We thank him for being a part of this programme and supporting our endeavour.

WORKSHOP ON WISED WOMEN IN SELF DEFENSE

We invited lady members to attend an exclusive Workshop "Wised-Women in Self Defense" on March 04, '17. BRC in association with FICCI Ladies Organization (FLO) Kolkata arranged the event with the intention to empower women to defend themselves in today's world and learn the natural and intuitive approach to tackling attacks. 18 women participated in this programme.

SPELL BEE

The first edition of Spell Bee, supported by Indus Valley and Linc Pens, was organised on 18th June '17. 39 children were divided into 3 groups and were made to compete in oral and written rounds. Exciting prizes were distributed to inculcate spirit amongst the little marvels.

THE ONLY WAY OUT IS IN... A PRESENTATION

BRC and Gurupadma Wellbeing Centre presents "The Only Way Out is in"....a life changing event on 22nd July between 5.00 and 6.30 p.m. at the Club Lounge. Honorable speakers, and Smita Jaykar (On Turn Around For Miracles), Namrata Chattaraj (On Love Yourself – Tap Into Heaven) and Dr. Mamta Bansal (On Do stars affect our lives ? Connection to our past life and family dynamics) enlightened us about health and wellness philosophy – a philosophy that aims to leverage the body's natural ability to heal and to restore balance in the body, mind & soul. Approx 160 Members and Guests enjoyed the programme.

"CREATIVITY
is
contagious
PASS
it on.

— ALBERT EINSTEIN



Curated CATERING

We have continued to add new dimensions to the activities of our club. Innovations are continuously being made in the menu, keeping an eye on the expectations of our members. We have taken steps to make the restaurant as technologically advanced as possible. The orders are processed on a tab which is also installed with a card reading device. We now take all types of bookings /facilities (A-La-Carte Table booking / PDR / Conference Room / Banquet Halls) online, through our Club website.

During the year, the Catering Committee took great efforts to promptly serve nearly 4000 members and guests. With the view of providing best quality food, we did not compromise with hygiene, cleanliness and service.

“ONE CANNOT THINK WELL,
LOVE WELL, SLEEP WELL,
— if one has not —
DINED WELL”

THE CLUB WAS GRACED BY :

HON'BLE GOVERNOR OF WEST BENGAL,
SHRI KESHARI NATH TRIPATHY

GOVERNOR OF TRIPURA,
SHRI TATHAGATA ROY





DATE		SPECIAL MENU
2016	14th August	Independance Day Special-Dal Bati Churma-Silver Seated Lunch
	15th August	Special Breakfast Menu
	16th October	Sharad Purnima - A la Carte Menu
	23rd October	Innovative Food Counters at Diwali Tambola
	13th November	Varied food counters at Kings in Confluence (Musical Programme)
	10-11th December	Gujarati Food Festival - A la carte Menu (Breakfast & Lunch)
	18th December	Special Food Counters at Shiva Dance Drama Programme
	25th December	Delicatessen at the Christmas Carnival
2017	8th January	Special Refreshment Stalls at the Master Chef Programme
	4-5th February	Paratha Festival on A la Carte Menu
	10th March	Food Counter at BRC's Kavi Sammelan
	29th March	Special A la Carte Menu to herald the new Samvat
	14-15th April	Bengali cuisine on A la Carte Menu
	13 -14th May	Mango Mahotsav on A la Carte Menu
	24-25th June	Bihari cuisine on A la Carte Menu

LABOUR & EMPLOYEE RELATIONS

The Governing Body members invited all BRC Staff along with their family for a Dinner Get-together on 13th February 2017 at the Club Lawn. The welcome address, given by the President and Hony. Secretary, expressed the happiness of the same. Shri Deepak Jalan, Chairman - Literature Committee, distributed gifts sponsored by him, amongst the children of the staff.



The Membership Committee completed a fruitful year, having rendered sincere and dedicated service to the members. Rules and practices pertaining to membership were reviewed and refined. Members have been requested to send blanket permission for their children to bring two guests at a time, instead of doing the same on every visit to the club with their guests. As usual membership under Son & Daughter category was given priority. During the period of August 2016 to June 2017, following members were elected to become new members under various categories such as :

Charter of Demands submitted by the Operating Unions is in the advance stage of negotiations and we are expected to reach a cordial settlement soon. We are happy to record a sincere and dedicated service team. Member services and work culture has improved a lot but efforts are being made for further development.

We are pleased to state that, we have placed utmost emphasis on not only to make the Club environment friendly, but also to maintain and beautify the adjacent lakes and its surroundings. We hope that our club will soon be recognized by the Indian Green Building Council.

FACILITY MANAGEMENT COMMITTEE

With time, we aim to introduce new and state of the art facilities for being the best in line. This is not an easy task. We faced many challenges but whole hearted efforts were made to resolve the same. We took steps to recognize and solve the key problems diligently.

We look into pest control, cleanliness and cleaning of the various restaurants, lounges, toilets and sporting facilities religiously. A special emphasis has been placed on maintaining the lawn area as that is and will always be the pride of our Club.

MEMBERSHIP

CATEGORY	NO.
Ordinary (General)	21
Life	4
Son & Daughter	51
Corporate Nominee (.. Companies)	30
Membership under deceased category	14

We are happy to note that fresh requests for new Memberships are being received constantly but due to various constraints, the Committee is unable to cope with the present demand.

GOVERNING BODY (UPTO JULY 2017)**TOTAL MEETINGS : 17**

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Piyush Kumar Bhagat, B-364 - President	17
2	Shri Bal Kishan Saria, S-212 - Vice President	16
3	Shri Prashant Kanoria, K-240 - Hony. Secretary	16
4	Shri Umang Kanoria, K-198 - Hony. Jt. Secretary	9
5	Shri Mayank Poddar, P-061 - Imm Past President	11
6	Shri Hemal Kampani, K-179	10
7	Shri Raghvendra Mohta, M-137	11
8	Shri Sanjay Agarwal, A-126	8
9	Shri Ujjal Kumar Dugar, D-102	16
10	Shri Manish Rungta, R-075	12
11	Shri Surendra Bagri, B-410	11
12	Shri Deepak Jalan, J-140	10
13	Shri Kamal Kumar Gopaldas, T-018	12
14	Shri Munish Jhajharia, J-176	16
15	Shri Saurabh Bangur, B-365	12

MEMBERSHIP**TOTAL MEETINGS : 6**

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Prashant Kanoria, K-240 - Chairman	6
2	Shri Piyush Kumar Bhagat, B-364	6
3	Shri Bal Kishan Saria, S-212	5
4	Shri Umang Kanoria, K-198	5
5	Shri Mayank Poddar, P-061	5

SWATCH BRC**TOTAL MEETINGS : 7**

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Bal Kishan Saria, S-212 - Chairman	7
2	Smt. Vandana Bhagat, B-364	3
3	Shri Ajay Kumar Kajaria, K-166	5
4	Shri Kushal Rungta, R-062	5
5	Shri Venkataramanan Mahadevan, M-290	1
6	Shri Shrish Tapuriah, T-074	7
7	Shri Mayank Gupta, G-181	5
8	Shri Munish Jhajharia, J-176	3

DEVELOPMENT

TOTAL MEETINGS : 11

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Munish Jhajharia, J-176 - Chairman	11
2	Shri Raj Vardhan Patodia, P-105	5
3	Shri Rohit Singhania, S-480	11
4	Shri Kushal Rungta, R-062	10
5	Shri Hemant Bangur, B-358	5
6	Shri Ajay Kumar Kajaria, K-166	6

CATERING

TOTAL MEETINGS : 38

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Raghvendra Mohta, M-137 - Chairman	36
2	Shri Shrish Tapuriah, T-074 - Vice Chairman	35
3	Shri Santosh Kumar Rungta, R-028	1
4	Shri Kishori Lal Tekriwal, T-035	30
5	Smt. Alpana Dalmia, D-088	25
6	Smt. Manjushree Somani, S-202	24
7	Smt. Bharti Modi, M-063	22
8	Smt. Rashmi Bhanshali, B-393	37
9	Smt. Lata Bajoria, B-456	28
10	Smt. Sunita Sonthalia, S-205	34
11	Smt. Shalini Poddar, P-138	23
12	Smt. Ruchika Gupta, G-229	1

LABOUR & EMPLOYEE RELATIONS

TOTAL MEETINGS : 4

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Manish Rungta, R-075 - Chairman	4
2	Shri Ravi Agarwal, A-204 - Vice Chairman	3
3	Shri Bal Kishan Saria, S-212	4
4	Shri Prashant Kanoria, K-240	4
5	Shri Shrish Tapuriah T-074	3

FINANCE

TOTAL MEETINGS : 4

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Umang Kanoria, K-198 - Chairman	4
2	Shri Banwar Lal Chandak, C-050 - Vice Chairman	4
3	Shri Pradeep Sancheti, S-203	3
4	Shri Ashok Kumar Singhania, S-155	3
5	Shri Nand Lal Shah, S-345	2
6	Shri Mohan Lal Pareek, P-157	1
7	Shri Naresh Kumar Jalan, J-230	3
SPECIAL INVITEE		
8	Shri Rajeev Singhi, S-233	2

"A DREAM DOESN'T BECOME REALITY THROUGH MAGIC; IT TAKES SWEAT, DETERMINATION AND HARD WORK."

-COLIN POWELL

CREATIVE

TOTAL MEETINGS : 5

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Hemal Kampani, K-179 - Chairman	4
2	Smt. Shilpa Kampani, K-179	5
3	Smt. Sunaina Bihani, B-423	3
4	Smt. Vijay Laxmi Tapuriah, T-074	4
5	Smt. Nidhi M Agarwal, A-301	3
6	Shri Khagesh Mirania Agarwal, A-301	1
7	Smt. Vinita Poddar, P-203	2
8	Shri Ayush Gupta, G-287	4
9	Smt. Sudha Devi Bagaria, B-186	3
10	Shri Sachin Goenka, G-276	1
11	Shri Bharat Dhandhanian, D-101	2
12	Shri Anurag Poddar, P-203	2
13	Smt. Bina Bangur, B-146	—
14	Smt. Chikky Goenka, G-276	—
15	Smt. Alka Dalmia, D-130	—

SPORTS

TOTAL MEETINGS : 7

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Saurabh Bangur, B-365 - Chairman	7
2	Shri Prashant Kanoria, K-240 - Co-Chairman	5
3	Shri Atul Singhania, S-190	3
4	Shri Anshuman Nopany, N-046	5
5	Shri Pranav Agarwal, A-187	5
6	Shri Ravi Goenka, G-124	1
7	Shri Arpit Dhandhanian, D-199	5
8	Shri Suyash Kejriwal, K-397	7
9	Shri Mudit Poddar, P-149	3
10	Shri Anand Daga, D-147	7
11	Shri Mohit Parakh, P-155	4
12	Shri Raj Vardhan Patodia, P-105	1
13	Shri Vishal Haralalka, H-040	2
14	Shri Aniruddh Bagri, B-573	3

ROWING

TOTAL MEETINGS : 4

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Ujjal Kr. Dugar, D-102 - Chairman	4
2	Shri Sandeep Gupta, G-164 - Vice Chairman	4
3	Shri Ajay Gupta, G-161 - Coach	3
4	Shri Gautam Valechha, V-004 - Coach	4
5	Shri B. L. Chandak, C-050	2
6	Shri Rajesh Agarwal, A-225 - Captain of Boats	4
7	Shri Subhasis Mukherjee, M-302	4
8	Shri Mayank Gupta, G-181	4
9	Shri Mukesh Jha, J-303	4
10	Shri Harsh Vardhan Poddar, P-173	4
11	Shri Srinjoy Sen, S-484	2

MAGAZINE

TOTAL MEETINGS : 2

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Sanjay Agarwal, A-126, - Chairman	2
2	Smt. Sunita Sonthalia, S-205, - Vice Chairperson	2
3	Smt. Shesha Poddar, P-169	1

RULES & REGULATIONS

TOTAL MEETINGS : 5

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Ramesh Tapuriah, T-026 - Chairman	5
2	Shri Pradeep Sancheti, S-203	5
3	Shri Sanjay Kumar Bajoria, B-354	4
4	Shri Piyush Kumar Bhagat, B-364	4
5	Shri Bal Kishan Saria, S-212	4
6	Shri Prashant Kanoria, K-240	4
7	Shri Mayank Poddar, P-061	4

ENTERTAINMENT

TOTAL MEETINGS : 8

SL NO	NAME & MEMBERSHIP NO.	ATTENDANCE
1	Shri Surendra Bagri, B-410 - Chairman	8
2	Shri Yashwardhan Nathany, N-039	8
3	Shri Rohit Bihani, B-423	5
4	Smt. Sunaina Bihani, B-423	3
5	Shri Pranav Agarwal, A-187	6
6	Smt. Vijay Laxmi Tapuriah, T-074	3
7	Smt. Anupama Bagri, B-410	8
8	Shri Mukesh Kanoi, K-251	7
9	Smt. Ruchi Kanoi, K-251	6
10	Smt. Smriti Kanoria, K-240	6
11	Smt. Sweta Nathany, N-039	8
12	Smt. Supriya Newar, N-062	6
13	Shri Ajay Arya, A-244	5
14	Smt. Mridul Agarwal, A-204	5
15	Smt. Sabina Rungta, R-075	3
16	Shri Raghav Mall, M-202	6
17	Smt. Richa Mohta, M-352	3



79th ANNUAL GENERAL MEETING

The 79th Annual General Meeting of the Club was held on the 23rd August 2016.
Approximately, 84 members attended the same.

GOVERNING BODY

2016-2017



“LEADERSHIP IS THE
CHALLENGE
TO BE SOMETHING
MORE THAN **AVERAGE**”



Rabindra Sarobar, Kolkata-700029, Telefax : 2464 7519, 2466 1751/1752
Email : info@bengalrowingclub.com, www.bengalrowingclub.com
facebook.com/bengalrowingclub, twitter.com/bengalrowing

REPORT *of the* GOVERNING BODY

Dear Members,
The Bengal Rowing Club

The Governing Body has pleasure in presenting the Annual Report together with the Audited Financial Statements of your club for the financial year ended March 31, 2017.

FINANCIAL HIGHLIGHTS

Summary of Income & Expenditure Account:

	2016-2017 (₹)	2015-2016 (₹)
Revenue from Operations	89,352	85,283
Other Income	17,145	13,683
Total Income	1,06,497	98,966
Total Expenses (other than depreciation)	1,00,370	94,157
Surplus / Deficit (-) before depreciation	6,127	4,809
Depreciation	9,502	9,091
Surplus / Deficit (-)	(-) 3,375	(-) 4,282
Investments and Fixed Deposits	2,42,868	2,17,854
Admission fees collected	49,078	75,316

MEMBERSHIP STRENGTH AS ON 31ST MARCH 2017

Sl. No.	Membership Status	Opening as on 01.04.16	Elected	Expired	Resigned	Terminated	Transfer	Closing as on 31.03.17
1	Honorary	11	0	1	0	0	0	10
2	Honorary Invitee	13	4	0	1	3	0	13
3	Life	250	4	3	0	0	0	251
4	Ordinary	2077	82	6	4	0	-5	2144
5	Non-resident	148	0	1	1	0	10	156
6	Rowing	21	0	1	0	1	-1	18
7	Senior	254	0	11	1	0	0	242
8	Gymkhana	14	0	0	0	0	-4	10
9	Corporate	22	30	0	3	0	0	49
	TOTAL	2810	120	23	10	4	—	2893

MEMBERS EXPIRED DURING THE YEAR

THE COMMITTEE RECORDS ITS DEEP SORROW OVER THE SAD DEMISE OF THE FOLLOWING MEMBERS:

1	Shri Shiv Shankar Bajoria	B047	13	Shri Ramesh Kumar Kajaria	K116
2	Shri Suparas Mall Barmecha	B439	14	Shri Sushil Kumar Kayan	K157
3	Smt. Laxmi Chamria	C036	15	Shri B C Mullick	M188
4	Shri Ishwari Prasad Chirimar	C063	16	Smt. Urmila Devi Poddar	P039
5	Shri Hari Prasad Gupta	G034	17	Shri Gopal Prasad Patodia	P073
6	Shri Ashok Kumar Gutgutia	G067	18	Smt. Sheela Patodia	P191
7	Shri Pawan Kumar Goenka	G078	19	Shri Surendra Rampuria	R052
8	Smt. Mina Kumari Ganeriwala	G225	20	Shri Hira Lal Somany	S050
9	Shri Ashok Kumar Jajodia	J067	21	Smt. Tara Devi Seksaria	S250
10	Shri Madhab Prasad Jhunjhunwala	J069	22	Shri Bijay Kumar Swaika	S272
11	Shri Shyam Sunder Kanoria	K036	23	Shri Vijendra Kumar	V001
12	Shri Ramesh Kumar Khemka	K076			

DIVIDEND

The Club is registered under Section 8 of the Companies Act, 2013 as non-profit entity. Hence no dividend can be declared by the club.

TRANSFER TO RESERVES

During the year deficit amounting to ₹33,75,470/- has been deducted from the Reserves.

STATE OF THE CLUB'S AFFAIRS

Your Club Committees have had a very eventful year, filled with many interesting programs in sports and entertainment, with the objective of attracting BRC Members and their families in greater numbers to enjoy its upgraded facilities. The traditional sport of Rowing was given utmost importance and highlighted by holding major events to promote it amongst schools and colleges. The focus on improving skills and performance level was emphasized upon by providing better practice and fitness facilities to our rowers. The fruits of all efforts invested, reflected in the results of various competitive meets where our rowers won many trophies and laurels. Sports in your club was also at its best whether it be organizing tournaments or winning them. In its effort to promote sports, our club organized many National and State level tournaments and won prestigious Inter Club competitions like 'The Saturday Club Inter Club Sports Carnival 2017' and 'The BRC WESCO Inter Club Sports Carnival 2016' among many others. The performance of our Club team was praise worthy in each and every discipline that they participated in. The Creative and Entertainment committee organized a variety of appealing events for the members to enrich them with memorable club experiences. Our popular events like The Christmas Carnival, J. K. Tyre Car Rally, Diwali Tambola, Hasya Kavi Sammelan and special events like Kings in Confluence, Shiva Dance Drama, Master Chef, Talk by Partha Sarathi, Shree Hanuman Stawan received overwhelming response from our members.

BRC takes pride in its rich heritage and exemplary lineage. All modifications architectural and otherwise are done keeping in mind the ethos of the Club. Beautification of Poolside has led to enhance member usability. Upper deck restaurant "The Loft" is the ideal hangout zone with world class Italian Cuisine being served from newly made Pizzeria.

BRC has taken a giant leap towards making the Club eco friendly. In order to attain the Platinum Certificate, the Club has installed Solar Panel, STP, Waste Treatment Plant, water & energy meters etc.

BRC is well on its way in becoming India's first "Green Rated Club" under existing building category and has shown immense promise towards making of a greener, sustainable tomorrow.

Catering Committee needless to say the mainstay of our Club excelled itself by its innovation of new culinary delights much to the satisfaction of our members. The other Committees like Communications, Employee Relations and Legal, Development, Membership, Member Relations & Facility Management all performed with utmost sincerity & their performance was par excellence. Further details of all of these committees and their activities are available in their respective sections in the Annual Report 2016-17.

Besides the above, an important & much needed 'Rules & Bye Laws Committee' was formed inter alia comprising of three Past Presidents to study & make comprehensive suggestions for updating the 'Memorandum and Articles of Association' to include all upto date amendments made in the past besides making it in conformity with 'Companies Act 2013'. The Committee has successfully completed the assignment. The redrafted Memorandum and Articles of Association was approved by the members at the Extra Ordinary Annual General meeting held on 16.3.2017.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Club occurred between the end of the financial year to which this financial statement relates and the date of this report.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2017 is annexed hereto as Annexure-I and forms part of this report.

RELATED PARTY TRANSACTIONS

There was no related party transaction entered into by the club during the financial year ended March 31, 2017. Thus, disclosure in Form AOC-2 is not required.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

No Loan or Guarantee covered under the provisions of Section 186 has been given by the Club during the financial year under consideration. The particulars of investments made by the Club during the financial year under consideration are given alongside:

Name of Company	No. of units	Amount of Investment (₹)
Tax Free Bonds:		
Housing and Urban Development Corporation	7000	70,00,000
Power Finance Corporation Ltd.	3000	30,00,000
India Infrastructure Finance Co.Ltd.	8320	83,20,000
National Agricultural Bank for Rural Development	10300	1,03,00,000
Mutual Funds (Debt Securities) :		
Reliance Mutual Fund	40569.590	4,08,56,772
UTI Mutual Fund	633.441	37,971

MEETING OF GOVERNING BODY OF THE COMPANY

17 Meetings of the Governing Body of the Company were held during the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of Energy, Technology Absorption – The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Club during the year under review.

B. Foreign Exchange Earnings and Outgo –

Earnings ₹ Nil;

Outgo ₹20,66,482/- (For Purchase of Shed over Swimming Pool)

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE CLUB

The Club has in place defined Risk Management framework to identify, assess, monitor and mitigate various risks.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Club has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

CHANGE(S) IN GOVERNING BODY MEMBERS/DIRECTORS

Information pertaining to appointment and resignation of Governing Body Members/Directors during the financial year under review is provided below:

Sl. No.	Name of the Governing Body Members/ Directors	Retired on	Elected on
1	Shri Piyush Kumar Bhagat	23.08.2016	23.08.2016
2	Shri Bal Kishan Saria	23.08.2016	23.08.2016
3	Shri Prashant Kanoria	23.08.2016	23.08.2016
4	Shri Umang Kanoria	23.08.2016	23.08.2016
5	Shri Mayank Poddar	23.08.2016	23.08.2016
6	Shri Hemal Kampani	23.08.2016	23.08.2016
7	Shri Raghvendra Mohta	23.08.2016	23.08.2016
8	Shri Sanjay Agarwal	23.08.2016	23.08.2016
9	Shri Ujjal Kumar Dugar	23.08.2016	23.08.2016
10	Shri Manish Rungta	23.08.2016	23.08.2016
11	Shri Surendra Bagri	23.08.2016	23.08.2016
12	Shri Deepak Jalan	23.08.2016	23.08.2016
13	Shri Kamal Kumar Gopaldas	23.08.2016	23.08.2016
14	Shri Munish Jhajharia	-	23.08.2016
15	Shri Saurabh Bangur	-	23.08.2016
16	Shri Hemant Bangur	23.08.2016	-
17	Shri Vikram Baid	23.08.2016	-

The Club does not have any member designated as a Key Managerial Personnel.

DEPOSITS

The Club has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Club does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Club's operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Club is committed to provide a safe and conducive work environment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013 and the rules thereunder. During the year under review, no complaint on Sexual Harassment has been reported.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITORS

There are no qualifications, reservations, adverse remarks and disclaimers made by the Auditors in their report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your Members of the Governing Body confirm having:

- (a) Followed the applicable accounting standards in the preparation of the annual accounts for the year ended 31st March 2017 and there are no material departures from the same.
- (b) Selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view to the state of affairs of the Club as at 31st March 2017 and of the deficit of the Club for that period.
- (c) Taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safe guarding the Assets of the Club and for preventing and detecting fraud and other irregularities.
- (d) Prepared the Annual Accounts on going concern basis.
- (e) Devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

IMPORTANT DIGNITARIES WHO VISITED THE CLUB

The following dignitaries visited the Club during the year:

Hon'ble Governor, Government of Tripura – Shri Tathagata Roy, Sarod Maestro – Aman Ali Bangash, Classical Singer - Rashid Khan, Tabla Maestro - Tanmoy Bose, Lt. Gen. Dushyant Singh, AVSM, Chief of Staff Eastern Command, Major General Harpal Singh, AVASM,VSM, Chief Engineer, Eastern Command. Their valuable comments are source of inspiration to all of us.

ACKNOWLEDGEMENT

Your Governing Body also expresses its thankfulness to all for their unstinted support received from our Past Presidents and also from Mescab India Pvt. Ltd., Celica Developers Pvt. Ltd., Snow White Infrastructure Pvt. Ltd., Magma Fincorp Ltd., Linc Pen & Plastics Ltd., J K Tyre & Industries Ltd., Space Group, AKA Logistics Pvt. Ltd., West Coast Paper Mills Ltd., Lux Industries Ltd., ILS Hospital, Krazy for Chocolates, Anmol Biscuits Ltd. and Holiday Inn for patronizing various events of the club.

Your Governing Body, also recognized all help received from Kolkata Improvement Trust, Kolkata Metropolitan Development Authority, Kolkata Municipal Corporation, Kolkata Police, specially the Lake Police Station and other government and semi-government authorities. We would also like to extend our thanks to Telegraph and its various associates- T2 and TTIS for their continued support.

Your Governing Body would fail in its duty, if it does not mention all co-operations received from the Members.

Last but not the least, it also recognizes spontaneous support received from the Club Staff through out the year.

For & on behalf of the Governing Body

Piyush Kumar Bhagat
President
DIN :00088777
Address:7, Iron Side Road
Kolkata 700019

Place: Kolkata
Date: 20th day of July, 2017

Prashant Kanoria
Hony. Secretary
DIN : 01220619
Address: 114, Southern Avenue
Kolkata 700029

ANNEXURE 1 TO REPORT OF THE GOVERNING BODY

Form No.MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2017 [Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules,2014]

I. REGISTRATION AND OTHER DETAILS

- | | |
|--|---|
| i) CIN | U85300WB1929NPL006235 |
| ii) Registration date | 08.01.1929 |
| iii) Name of the Company | The Bengal Rowing Club |
| iv) Category/ Sub Category of the Company | Company Limited by Guarantee/
Non-Government Company |
| v) Address of the Registered office and
Contact Details | 13/2 Baroj Road , Rabindra Sarobar,
Kolkata 700029
Reception No: (033) 3044 3444 /45
Email : info@bengalrowingclub.com |
| vi) Whether listed Company | No |
| vii) Name , Address and Contact details of
Registrar and Transfer Agent, if any | N.A. |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company are:-

Sl No.	Name and Description of main products / services	NIC code of the product/service	% to total turnover of the company
1	To provide its Members the usual privileges amenities of a Club	919	100

III. PARTICULARS OF HOLDING , SUBSIDIARY AND ASSOCIATE COMPANIES

There is no holding, subsidiary or associate company.

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

- | | |
|--|------------------|
| i) Category-wise share Holding | No Share Capital |
| ii) Shareholding of Promoters | No Share Capital |
| iii) "Change in Promoters" Shareholding | No Share Capital |
| iv) Shareholding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) | No Share Capital |
| v) Shareholding of directors and key Managerial Personnel | No Share Capital |

V. INDEBTEDNESS

- | | |
|---|-----------------|
| Indebtedness of the company including interest outstanding. | No Indebtedness |
| Accrued but not due for payment | Nil |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- | | |
|---|----------------------|
| i) Remuneration to Managing Director, Whole time Director and/ or Manager | No remuneration paid |
| ii) Remuneration to Others Directors | No remuneration paid |
| iii) Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD | No remuneration paid |

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Nil

Place: Kolkata

Date: 20th day of July, 2017

For & on behalf of the Governing Body
Piyush Kumar Bhagat
President

Prashant Kanoria
Hony. Joint Secretary

INDEPENDENT AUDITOR'S REPORT *to the* MEMBERS OF THE BENGAL ROWING CLUB

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of The Bengal Rowing Club ("the Club"), a company limited by guarantee, which comprise the Balance Sheet as at 31st March, 2017, the Statement of Income & Expenditure and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Club's Governing Body is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Club in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Club and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Club's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Club's Governing Body, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements of the club.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Club as at 31st March, 2017, and its deficit and its cash flows for the year ended on that date.

EMPHASIS OF MATTER

Attention is drawn to Note No 22E (i) & (ii) regarding procurement of stores & kitchen raw materials, job orders for operation, maintenance, capital and renovation work in certain cases on single party quotation basis for the reason stated in the Note. Our opinion is not qualified in respect of this matter.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. In terms of Clause 2(iii) of the Companies (Auditor's Report) Order, 2016, since the Club is registered under Section 8 of the Companies Act, 2013, the same is not applicable to the Club.
2. As required by Section 143 (3) of the Act, we report that:
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - a) In our opinion, proper books of account as required by law have been kept by the Club so far as it appears from our examination of those books.
 - b) The Balance Sheet, the Statement of Income & Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - d) On the basis of the written representations received from the Members of the Governing Body as on 31st March, 2017 and taken on record by the Governing Body, we report that none of the Governing Body Members is disqualified as on 31st March, 2017 from being appointed as a Governing Body Member in terms of Section 164 (2) of the Act.
 - e) With respect to the adequacy of the internal financial controls over financial reporting of the Club and the operating effectiveness of such controls, refer to over separate Report in Annexure "A" and
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - g) The Club has disclosed the impact of pending litigations on its financial statements (Refer Note No 22 C (a) to the financial statements).
 - i. The Club did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - ii. The provision relating to transferring any amount to Investor Education and Protection Fund is not applicable to the Club.
 - iii. The Club has provided requisite disclosures in the financial statements as regard its holdings as well as dealings in the Specified Bank Notes as defined in the Notification S.O. 3407 (E) dated the 8th November, 2016 of Ministry of Finance from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Club. (Refer Note No. 22 G to the financial statements).

For Singhi & Co.
Chartered Accountants
Firm's Registration No.
302049E

Ankit Dhelia
Partner
Membership No. 069178

Place : Kolkata

Dated: 20th day of July, 2017

Annexure – A TO THE INDEPENDENT AUDITOR'S REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of The Bengal Rowing Club ("the Club") as of 31st March 2017 in conjunction with our audit of the financial statements of the Club for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Club's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to club's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Club's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Club's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Club's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A club's internal financial control over financial reporting includes those policies and procedures that: (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the club; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and

expenditures of the club are being made only in accordance with authorizations of management and directors of the club, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the club's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Club has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

Ankit Dhelia
Partner
Membership No. 069178

Place : Kolkata
Dated: 20th day of July, 2017

BALANCE SHEET

as at 31st March, 2017

1. EQUITY AND LIABILITIES

Shareholders' Funds

Reserves and Surplus

Note No	As at 31/03/2017 (₹)	As at 31/03/2016 (₹)
2	39,79,44,048	35,23,90,618
3	11,27,395	11,74,911
4	2,40,000	2,40,000
5		
6		
7		
	42,30,04,486	36,86,50,891

Non-current Liabilities

Long- Term Provisions

Other Long Term Liabilities

Trade Deposits

Current Liabilities

Trade Payables

- Dues to Micro and Small Enterprises

- Dues to Others

Other Current Liabilities

Short-term Provisions

2. ASSETS

Non-current Assets

Fixed Assets

Tangible assets

Intangible assets

Capital Work-in-Progress

Non-current Investments

Long-term Loans and Advances

Other Non-current Assets

Current Assets

Current Investments

Inventories

Trade Receivables

Cash and Bank Balance

Short-term Loans and Advances

Other Current Assets

TOTAL

Significant Accounting Policies

The Accompanying Notes form an Integral part of the Financial Statements

1
2 to 22

For Singhi & Co.

Chartered Accountants

Firm's Registration No. 302049E

For & on behalf of the Governing Body

Ankit Dhelia

Partner

Membership No. 069178

161, Sarat Bose Road

Kolkata - 700 026

20th day of July, 2017

Piyush Kumar Bhagat

President

Bal Kishan Saria

Vice -President

Prashant Kanoria

Hony. Secretary

STATEMENT OF INCOME AND EXPENDITURE

for the year ended 31st March, 2017

	Note No	For the year ended 31/03/2017 (₹)	For the year ended 31/03/2016 (₹)
I REVENUE FROM OPERATION	17	8,93,51,637	8,52,82,622
II OTHER INCOME	18	1,71,44,881	1,36,83,389
TOTAL REVENUE		<u>10,64,96,518</u>	<u>9,89,66,011</u>
III EXPENSES			
Cost of Materials Consumed	21	2,03,80,545	2,11,69,637
Employee Benefits Expenses	19	3,47,31,257	3,38,87,337
Depreciation and Amortization Expenses	8A+8B	95,02,308	90,91,363
Other Expenses	2D	4,50,82,878	3,90,90,997
TOTAL EXPENSES		<u>10,96,96,988</u>	<u>10,32,39,334</u>
IV SURPLUS/(DEFICIT) BEFORE TAX		(32,00,470)	(42,73,323)
V TAX EXPENSES :			
Current Tax		<u>1,75,000</u>	<u>8,653</u>
IV SURPLUS/(DEFICIT) FOR THE PERIOD		<u>(33,75,470)</u>	<u>(42,81,976)</u>
Significant Accounting Policies The Accompanying Notes form an Integral part of the Financial Statements	1 2 to 22		

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

For & on behalf of the Governing Body

Ankit Dhelia
Partner
Membership No. 069178
161, Sarat Bose Road
Kolkata - 700 026
20th day of July, 2017

Piyush Kumar Bhagat
President

Bal Kishan Saria
Vice -President

Prashant Kanoria
Hony. Secretary

CASH FLOW STATEMENT

for the year ended 31st March, 2017

	PARTICULARS	For the year ended 31/03/2017 (₹)	For the year ended 31/03/2016 (₹)
A.	Net surplus / (Deficit) before Taxation and Extra Ordinary items		
	Depreciation and Amortisation	95,02,308	90,91,363
	Interest and Dividend income	(1,54,31,236)	(1,31,75,577)
	Loss on sale / discard of fixed assets	41,77,254	1,89,143
	Amortisation of premium on Investment	4,47,604	2,81,124
	Amount Transferred from Rolling Trophy Deposit	(1,50,000)	(1,50,000)
	Liability Written Back	(1,33,093)	(1,19,849)
	Provision for Leave Liability	1,89,615	5,05,563
	Provision for Gratuity	9,45,212	14,09,658
	Leave Salary paid During the year	(3,28,128)	(2,10,516)
	Contribution to Gratuity Fund	(12,67,202)	(8,40,222)
	Income Tax Provision Written Back	(4,574)	(22,096)
	Refund of Income Tax	-	15,727
	Provision for Doubtful Debts	14,269	24,567
	Operating Surplus / (Deficit) before working capital change	(52,38,441)	(72,74,438)
	Change in Working capital		
	Increase/ (Decrease) Payables	89,51,101	(1,16,90,156)
	(Increase) / Decrease in Inventories	(1,19,451)	(1,73,570)
	(Increase) / Decrease in Receivables	(40,78,249)	4,64,868
	Net Change in working capital	47,53,401	(1,13,98,858)
	Cash Generated from Operation	(4,85,040)	(1,86,73,296)
	Payment of Income tax	(49,756)	(80,579)
	Net cash from Operating Activities	(5,34,796)	(1,87,53,875)
B.	Cash Flow From Investment Activities		
	Investments made during the year	(2,50,14,741)	(5,95,19,465)
	Interest and Dividend received	1,42,53,612	1,24,18,332
	Premium paid on purchase of Investment	(38,20,684)	(29,21,408)
	Purchase of Fixed assets	(3,21,72,849)	(1,25,23,259)
	Sale of Fixed assets	7,40,128	2,02,859
	Net cash from Investing Activities	(4,60,14,534)	(6,23,42,941)
C.	Cash Flow From Financing Activities		
	Proceeds from admission fees	4,90,78,900	75,316,100
	Net cash used in Financing Activities	4,90,78,900	7,53,16,100
	Net Change in Cash / Cash Equivalent (A + B + C)	25,29,570	(57,80,716)
	Cash and Cash Equivalent at the beginning of the period	25,07,099	82,87,815
	Cash and Cash Equivalent at the end of the period	50,36,669	25,07,099

CASH FLOW STATEMENT (CONT.)

for the year ended 31st March, 2017

PARTICULARS	For the year ended 31/03/2017 (₹)		For the year ended 31/03/2016 (₹)	
Components of Cash and Cash equivalents as at 31 March				
Cash in Hand	3,77,799		1,06,108	
Bank Balance with sheduled Banks				
Savings Accounts	42,40,979		22,59,079	
Currents Accounts	4,17,891	50,36,669	1,41,912	25,07,099

- 1) Above statement has been prepared in indirect method except in case of Interest, Dividend and Taxes which have been considered on the basis of actual movement of cash, with corresponding adjustment in Assets and Liabilities.
- 2) Additions to Fixed Assets are stated inclusive of adjustments between opening and closing balance of Capital Work In Progress and are treated as part of Investing activities.

Significant Accounting Policies

1

The Accompanying Notes form an Integral
part of the Financial Statements

2 to 22

For Singhi & Co.

Chartered Accountants

Firm's Registration No. 302049E

For & on behalf of the Governing Body

Ankit Dhelia

Partner

Membership No. 069178

161, Sarat Bose Road

Kolkata - 700 026

20th day of July, 2017

Piyush Kumar Bhagat

President

Bal Kishan Saria

Vice -President

Prashant Kanoria

Hony. Secretary

NOTE TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

i. Basis of Accounting & Preparation of Financial Statements

The Financial Statements have been prepared on a going concern and accrual basis under the historical cost convention, in accordance with the generally accepted accounting principle in India and provisions of the Companies Act, 2013, as adopted consistently by the Club which is also a Small and Medium Sized Company (SMC), as defined in the General Instructions in respect of Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Club is exempted from certain disclosure like Retirement Benefits Disclosures etc., and has complied with the relevant Accounting Standards, as applicable.

ii. Use of Estimates

The preparation of financial statements require judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities including contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

iii. Recognition of Income and Expenditure

All expenses and income to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis. Entrance fees have been directly credited to Reserves & Surplus. Amounts received for specific functions held during the year are directly credited to the respective function account. Grants received on account of capital expenditure are deducted from the cost of the related assets

iv. Property, Plant and Equipment

a) Tangible Fixed Assets

- i) Tangible Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost comprises of purchase cost together with incidental expenditure of purchase and installation.
- ii) Depreciation on Tangible Fixed Assets, other than 'Intangibles and system oriented software's has been charged on straight line method considering the useful life of Fixed Assets as prescribed in Schedule II to the Companies Act, 2013.
- iii) Profit or loss on disposal/discard of fixed assets is recognized in Statement of Income & Expenditure.

b) Intangible Assets and amortization

Intangible assets i.e. software acquired expected to provide future enduring economic benefits are stated at cost less accumulated amortisation and accumulated impairment loss, if any. Softwares are amortized over a period of six years. All up gradation / enhancements are charged off as revenue unless they bring significant additional benefits.

c) Capital Work in Progress

Capital Work in progress is stated at cost which includes expenses incurred during construction period and other expenses incurred in connection with project implementation in so far as such expenses relates the period prior to the commencement of commercial production.

v. Inventories

Stock of stores is valued at lower of cost or net realizable value. Cost comprises of expenditure incurred in normal course of business in bringing inventories to their present location. Cost is determined on 'Weighted Average' basis.

Change in Accounting Policy : With the introduction of new software (ERP) during the year, the valuation of

inventory has now been done on 'Weighted Average' basis as against 'FIFO' method followed in earlier years. Had the Club continued with its previous practice of valuation of inventory, the deficit in the Statement of Income & Expenditure would have been higher by ₹ 6,363/-.

vi. Investments

- a) Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. The portion of long term investments expected to be realized within twelve months after the reporting date are disclosed under current investments.
- b) Long-Term Investments are stated at cost. Provision for diminution is made if the decline in value, in the opinion of the management, is other than temporary.
- c) Premium paid on purchase of investments are amortised over the life of investments.
- d) Current Investments, other than the portion of long term investments disclosed under current investments, are stated at lower of cost or fair value.

vii. Employee Benefits

- a) Employee benefits of short term nature are recognized as expense in the Statement of Income & Expenditure as and when it accrues.
- b) Post employment benefits in the nature of defined contribution plan are recognized as expenses as and when it accrues. Post employment benefits in the nature of defined benefit plans are recognized as expenses in the Statement of Income & Expenditure based on actuarial valuation.
- c) Actuarial gains and losses are recognized immediately in the Statement of Income & Expenditure as Income or Expenses.

viii. Impairment

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Income & Expenditure for the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is adjusted if there has been a change in the estimate of the recoverable amount.

ix. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation as a result of amount of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure of contingent liability is made when there is a possible obligation or present obligation and the likelihood of outflow of resources is remote. Contingent Assets is neither recognized nor disclosed in the financial statements.

NOTE TO THE FINANCIAL STATEMENTS

2. RESERVES AND SURPLUS :

Balance as per last account
Add: Entrance Fees received during the year

Less: Deficit/ (Income) as per Income & Expenditure Account

Rolling Trophy Deposit
Balance as per last account
Less: Adjustment against BRC Student Regatta Expenses

Prize Money Deposit
Balance as per last account

3. LONG TERM PROVISIONS

Employee Benefits
Leave Salary

4. OTHER LONG TERM LIABILITIES

Trade Deposits

5. TRADE PAYABLES

For Goods and Services
- Dues to Micro and Small Enterprises
- Dues to Others

6. OTHER CURRENT LIABILITIES

Advance & Deposit on Members Account
Employee Liabilities
Statutory dues Payables
Other Liabilities
Creditors for Capital Goods

7. SHORT TERM PROVISIONS

Employee Benefits
Leave Liability
ESI (Contractor)
Provision for Income Tax

	As at 31/03/2017 (₹)	As at 31/03/2016 (₹)
	35,15,90,618	28,05,56,494
	4,90,78,900	7,53,16,100
	40,06,69,518	35,58,72,594
	33,75,470	42,81,976
	39,72,94,048	3,515,90,618
	4,00,000	5,50,000
	1,50,000	1,50,000
	2,50,000	4,00,000
	4,00,000	4,00,000
	4,00,000	4,00,000
	39,79,44,048	35,23,90,618
	11,27,395	11,74,911
	11,27,395	11,74,911
	2,40,000	2,40,000
	2,40,000	2,40,000
	90,127	76,388
	44,04,795	42,99,823
	44,94,922	43,76,211
	27,06,629	33,79,423
	52,50,445	40,48,095
	17,90,257	12,69,383
	15,03,012	13,94,452
	76,32,993	92,686
	1,88,83,336	1,01,84,039
	74,146	1,65,143
	54,339	54,339
	1,86,300	65,630
	3,14,785	2,85,112

NOTE TO THE FINANCIAL STATEMENTS

8A. TANGIBLE FIXED ASSETS

Amount in (₹)

CATEGORY	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Original Gross Block 01-04-2016	Additions to Gross Block	Discard/ Sale Gross Block	Closing Gross Block 31-3-2017	Depreciation as at 01-04-2016	Depreciation for FY 2016-17	Total Deprecia- tion on Sale/ Discard	WDV as on 31-3-2017	WDV as on 31-3-2016
	₹	₹	₹	₹	₹	₹	₹	₹	₹
Buildings	10,16,67,946	2,13,89,011	58,66,617	11,71,90,340	1,72,40,524	34,29,199	17,38,915	9,82,59,532	8,44,27,422
Computers and data processing units	43,81,304	3,18,157	-	46,99,461	30,09,759	7,77,615	-	9,12,087	13,71,545
Electrical Installations and Equipments	2,32,83,520	48,38,962	12,87,841	2,68,34,641	82,06,765	20,92,324	10,76,427	1,76,11,979	1,50,76,755
Furniture and Fittings	1,82,81,447	2,95,474	8,74,287	1,77,02,634	1,13,52,414	12,43,886	6,85,702	1,19,10,598	69,29,033
Office Equipment	2,04,927	-	20,515	1,84,412	1,04,117	35,478	20,310	1,19,285	65,127
Plant and Machinery	1,80,47,665	3,66,575	5,93,922	1,78,20,318	42,39,826	11,73,383	3,75,020	1,27,82,129	1,38,07,839
Vessels ordinarily operating on inland waters	74,46,711	-	1,37,911	73,08,800	32,19,746	4,54,247	1,36,532	37,71,339	42,26,965
Total	17,33,13,520	2,72,08,179	87,81,093	19,17,40,606	4,73,73,151	92,06,132	40,32,906	5,25,46,377	12,59,40,369
Previous Year	16,18,14,542	1,24,34,743	9,35,765	17,33,13,520	3,89,73,439	89,43,475	5,43,763	12,59,40,369	

8B. INTANGIBLE ASSETS

CATEGORY	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Original Gross Block 01-04-2016	Additions to Gross Block	Discard/ Sale Gross Block	Closing Gross Block 31-3-2017	Depreciation as at 01-04-2016	Depreciation for FY 2016-17	Total Deprecia- tion on Sale/ Discard	WDV as on 31-3-2017	WDV as on 31-3-2016
	₹	₹	₹	₹	₹	₹	₹	₹	₹
Computer Softwares	15,30,938	11,46,228	8,29,456	18,47,710	9,78,787	2,96,176	6,60,261	12,33,009	5,52,151
Total	15,30,938	11,46,228	8,29,456	18,47,710	9,78,787	2,96,176	6,60,261	12,33,009	5,52,151
Previous Year	15,30,938	-	-	15,30,938	8,30,899	1,47,888	-	5,52,151	

Grand Total	17,48,44,458	2,83,54,407	96,10,549	19,35,88,316	4,83,51,938	95,02,308	46,93,167	5,31,61,078	12,64,92,520
Previous Year	16,33,45,480	1,24,34,743	9,35,765	17,48,44,458	3,98,04,338	90,91,363	5,43,763	4,83,51,938	12,64,92,520

NOTE TO THE FINANCIAL STATEMENTS

8C. CAPITAL WORK-IN-PROGRESS

Construction Work-in-Progress

As at 31/03/2017 (₹)	As at 31/03/2016 (₹)
39,90,441	1,72,000
39,90,441	1,72,000

9A. NON-CURRENT INVESTMENTS (Non-trade, Quoted)

Investments in Tax Free Bonds Fully Paid -up

	MATURITY	31.03.2017		31.03.2016			
		Nos.	FaceValue	Nos.	FaceValue		
7.83 % HUDCO Ltd	11.11.2026	50	1,00,000	50	1,00,000	50,00,000	50,00,000
8.20 % HUDCO Ltd	05.03.2027	3,000	1,000	3,000	1,000	30,00,000	30,00,000
8.10 % HUDCO Ltd	05.03.2022	4,000	1,000	4,000	1,000	39,63,200	39,63,200
8.20 % HUDCO Ltd	05.03.2027	4,000	1,000	4,000	1,000	39,28,000	39,28,000
8.29 % HUDCO Ltd	24.03.2024	5,000	1,000	5,000	1,000	50,00,000	50,00,000
8.73 % HUDCO Ltd	24.03.2029	2,500	1,000	2,500	1,000	25,00,000	25,00,000
8.58 % HUDCO Ltd	13.01.2029	6,500	1,000	6,500	1,000	65,00,000	65,00,000
8.10 % HUDCO Ltd	05.03.2022	7,000	1,000	-	-	70,00,000	-
6.70 % Indian Railway Finance Corp. Ltd	08.03.2020	250	1,00,000	250	1,00,000	2,50,00,000	2,50,00,000
6.70 % Indian Railway Finance Corp. Ltd	08.03.2020	22	1,00,000	22	1,00,000	22,00,000	22,00,000
8.10 % Indian Railway Finance Corp. Ltd	23.02.2027	652	1,000	652	1,000	6,52,000	6,52,000
8.23 % Indian Railway Finance Corp. Ltd	18.02.2024	5,000	1,000	5,000	1,000	50,00,000	50,00,000
8.40 % Indian Railway Finance Corp. Ltd	18.02.2029	2,500	1,000	2,500	1,000	25,00,000	25,00,000
8.16 % Power Finance Corp Ltd	25.11.2026	70	1,00,000	70	1,00,000	70,00,000	70,00,000
8.20 % Power Finance Corp Ltd	01.02.2022	5,000	1,000	5,000	1,000	49,79,375	49,79,375
8.67 % Power Finance Corp Ltd	16.11.2033	3,000	1,000	-	-	30,00,000	-
8.46 % National Housing Bank	30.08.2028	3	10,00,000	3	10,00,000	30,00,000	30,00,000
8.25 % National Housing Bank	24.03.2024	958	5,000	958	5,000	47,90,000	47,90,000
8.68 % National Housing Bank	24.03.2029	319	5,000	319	5,000	15,95,000	15,95,000
8.63 % National Housing Bank	13.01.2029	1,000	5,000	1,000	5,000	50,00,000	50,00,000
8.30 % National Highway Authority of India	25.01.2027	1,731	1,000	1,731	1,000	17,31,000	17,31,000
8.30 % National Highway Authority of India	25.01.2027	989	1,000	989	1,000	9,89,000	9,89,000
8.27 % National Highway Authority of India	05.02.2024	5,000	1,000	5,000	1,000	50,00,000	50,00,000
8.50 % National Highway Authority of India	05.02.2029	2,500	1,000	2,500	1,000	25,00,000	25,00,000
8.50 % National Highway Authority of India	05.02.2029	10,000	1,000	10,000	1,000	1,00,00,000	1,00,00,000
7.35 % National Highway Authority of India	11.01.2031	2,857	1,000	2,857	1,000	28,57,000	28,57,000
7.35 % National Highway Authority of India	11.01.2031	10,000	1,000	10,000	1,000	1,00,00,000	1,00,00,000
8.12 % Rural Electrification Corp. Ltd	27.03.2027	6,124	1,000	6,124	1,000	61,24,000	61,24,000
8.46 % Rural Electrification Corp. Ltd	24.09.2028	14,500	1,000	14,500	1,000	1,45,00,000	1,45,00,000
7.22 % Rural Electrification Corp. Ltd	19.12.2022	5,000	1,000	5,000	1,000	50,00,000	50,00,000
7.38 % Rural Electrification Corp. Ltd	19.12.2027	5,000	1,000	5,000	1,000	46,79,500	46,79,500
8.36 % Kamarajar Port Ltd	25.03.2024	1,500	1,000	1,500	1,000	15,00,000	15,00,000
8.75 % Kamarajar Port Ltd	25.03.2029	1,000	1,000	1,000	1,000	10,00,000	10,00,000
8.16 % India Infrastructure Finance Co.Ltd.	27.03.2024	5,000	1,000	5,000	1,000	50,00,000	50,00,000
8.55 % India Infrastructure Finance Co.Ltd.	27.03.2029	2,500	1,000	2,500	1,000	25,00,000	25,00,000
8.46 % India Infrastructure Finance Co.Ltd.	30.08.2028	6	10,00,000	6	10,00,000	60,00,000	60,00,000
8.38 % India Infrastructure Finance Co.Ltd.	12.11.2028	8,320	1,000	-	-	83,20,000	-
7.35 % National Agricultural Bank for Rural Development	23.03.2031	1,300	1,000	-	-	13,00,000	-
7.35 % National Agricultural Bank for Rural Development	23.03.2031	9,000	1,000	-	-	90,00,000	-
						19,96,08,075	17,09,88,075
Investments in Deep Discount Bonds		31.03.2017		31.03.2016			
		Nos.	FaceValue	Nos.	FaceValue		
National Agricultural Bank for Rural Development	01.01.2018			454	20,000	-	73,11,670
Rural Electrification Corp. Ltd	15.12.2020	272	30,000	272	30,000	51,89,488	51,89,488
Rural Electrification Corp. Ltd	15.12.2020	515	30,000	515	30,000	99,88,425	99,88,425
Rural Electrification Corp. Ltd	15.12.2020	378	30,000	378	30,000	74,98,764	74,98,764
						2,26,76,677	2,99,88,347
Total Non-Current Investments						22,22,84,752	20,09,76,422

9B. CURRENT INVESTMENTS (Non-trade, Quoted)

					As at 31/03/2017 (₹)	As at 31/03/2016 (₹)
	MATURITY	31.03.2017	31.03.2016			
Current Maturity of long term investment		Nos. FaceValue	Nos. FaceValue			
National Agricultural Bank for Rural Development	01.01.2018	454 20000	- -		73,11,670	-
Investments in Mutual Funds						
UTI Mutual Debt Fund		633.441 1,000	599.288 1,000		6,78,842	6,40,872
Reliance Mutual Debt Fund		12573.900 1,000	16192.408 1,000		1,25,93,719	1,62,36,948
Total Current Investments					2,05,84,231	1,68,77,820
Total Investments					24,28,68,983	21,78,54,242

9C. AGGREGATE MARKET VALUE OF QUOTED INVESTMENTS

27,54,03,659 23,28,21,227

10. LONG-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

Security Deposits	16,25,537	15,80,708
Statutory Deposit	1,10,540	1,10,540
Employee Advances	2,60,495	1,44,457
Capital Advances	26,24,248	2,50,000
	46,20,820	20,85,705

11. OTHER NON-CURRENT ASSETS

Un-amortised premium on Investment

Gratuity Fund Asset

(Net of Liability : ₹1,59,86,975/- P.Y. : ₹1,48,05,180/-)

68,53,833 38,47,227
19,08,031 15,86,041
87,61,864 54,33,268

12. INVENTORIES

Food & Beverage

Linen

Others

3,32,878 3,78,490
1,45,695 2,42,049
4,22,544 1,61,127
9,01,117 7,81,666

13. TRADE RECEIVABLES

Trade Receivables consist of the following:

Outstanding for a period exceeding six months (from the due date)

-Unsecured, Considered Good

-Unsecured, Considered Doubtful

21,893 71,274
42,874 31,706

Outstanding for a period less than six months (from the due date)

-Unsecured, Considered Good

-Unsecured, Considered Doubtful

69,89,604 69,51,401
30,631 26,658

70,85,002 70,81,039
73,505 58,364

Less: Provision for bad and doubtful debts

(Due from Committee Members ₹ 28,304/- P.Y. ₹ 51,488/-)

70,11,497 70,22,675

NOTE TO THE FINANCIAL STATEMENTS

14. CASH AND BANK BALANCES

Balance with Banks:

In Current Accounts	4,17,891	1,41,912
In Savings Accounts	42,40,979	22,59,079
Cash on hand (As certified by the Management)	3,77,799	1,06,108
	<u>50,36,669</u>	<u>25,07,099</u>

15. SHORT-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

Sundry Amount Receivable	3,49,399	73,879
Employee Advances	6,33,054	5,81,347
Service Tax Input	14,66,132	2,93,499
Prepaid Expenses	1,65,791	79,659
TDS	1,05,077	1,05,075
Service Tax on Members Get Together and Prepaid Card	2,17,462	-
Advance against supply of Goods & Services (Unsecured, Considered Doubtful)	2,06,471	4,69,884
Trade Advances	46,148	47,020
	31,89,534	16,50,363
Less: Provision for doubtful advances	46,148	47,020
	31,43,386	16,03,343

16. OTHER CURRENT ASSETS

Interest accrued on Investments and Deposits

Un-amortised premium on Investment

on unlisted premium of investment	5,735,131	5,577,777
	62,42,471	46,98,373

17. REVENUE FROM OPERATIONS

Operating Income

Subscription	2,11,61,075	1,91,49,169
Members Amenities [Refer Note No. 21]	6,58,12,074	6,36,70,219

Other Operating Income

Guest Charges	20,86,430	23,11,760
Get Together Cancellation Charges	2,71,690	90,050
Administrative Charges	20,368	61,424
	<u>8,93,51,637</u>	<u>8,52,82,622</u>

18. OTHER INCOME

Interest Income

On Long-term Investments

- Tax Free Bonds	1,42,54,661	1,21,43,706
- Other Long Term Deposits	88,360	70,381
On Bank and Other Deposits	1,93,473	1,86,214

Dividend Income

On Current Investments	8,94,742	7,75,276
Provision / Liability No Longer Required Written Back	1,33,093	1,19,849
Miscellaneous Income	15,80,552	3,87,963
	<u>1,71,44,881</u>	<u>1,36,83,389</u>

EMPLOYEE BENEFITS EXPENSES

Salaries, Wages & Bonus
Contribution to Provident and other Funds
Staff Uniform & Staff Welfare

20. OTHER EXPENSES

Repairs & Maintenance
 Building
 Plant & Machinery
 Others
Rent
Rates and Taxes
Insurance
Power & Fuel Expenses -
 For Member Amenities [Refer Note No. 21]
 For Others
Member Amenities Expenses [Refer Note No. 21]
Printing & Stationery
Postage, Revenue & Telephone Expenses
General Charges
Games & Tournaments
Legal & Professional Fees
Auditors Remuneration (For Statutory Audit Fee)
Prior Period Expenses
Provision for Bad Debts
Sundry Balance Written off
Premium Paid on Purchase of Investment
Loss on discard / sale of Assets [₹41,77,254 /-
(PY. ₹1,89,143 /-) less transferred to note no 21 under
Catering - Member Ammenties ₹1,71,895 (PY. ₹ 1,88,012)]

As at 31/03/2017 (₹)	As at 31/03/2016 (₹)
2,94,04,465	2,82,25,632
42,85,602	47,37,234
10,41,190	9,24,471
<u>3,47,31,257</u>	<u>3,38,87,337</u>
24,49,984	19,05,975
19,11,716	18,68,220
6,29,629	10,58,688
18,31,668	6,00,000
1,76,110	4,13,048
1,27,962	1,23,364
48,48,462	49,38,074
23,66,608	24,31,206
1,69,38,186	1,77,90,384
15,06,877	10,61,295
12,12,345	9,49,369
37,95,598	34,15,738
15,34,098	11,81,775
9,10,555	7,16,340
2,50,000	2,01,000
28,661	-
79,901	86,249
31,555	68,017
4,47,604	2,81,124
40,05,359	1,131
<u>4,50,82,878</u>	<u>3,90,90,997</u>

NOTE TO THE FINANCIAL STATEMENTS

21. SURPLUS / (DEFICIT) FROM MEMBER AMMENITIES

Account		Income	Salary, Wages/Bonus	Contribution to PF & Other Fund	Material Consumed	Electricity, Power & Fuel	Member Amenities Expenses	Total Expenses	Net Surplus/ (Deficit)
		₹	₹	₹	₹	₹	₹	₹	₹
Catering	2017	5,46,69,532	1,81,47,716	26,67,682	1,95,29,480	37,17,269	87,54,455	5,28,16,602	18,52,930
	2016	5,18,56,593	1,69,65,460	24,16,113	1,98,96,170	37,87,285	77,58,449	5,08,23,477	10,33,116
Rowing & Regatta	2017	-	6,09,316	1,04,582	66,633	-	3,72,251	11,52,782	(11,52,782)
	2016	-	6,23,213	1,06,264	23,360	-	2,94,926	10,47,763	(10,47,763)
Swimming	2017	16,86,117	7,84,574	96,056	4,48,978	3,05,216	3,62,751	19,97,575	(3,11,458)
	2016	16,31,456	7,35,212	88,090	3,65,619	3,10,503	3,91,158	18,90,582	(2,59,126)
Billiards	2017	1,08,687	6,33,418	1,01,573	-	31,733	1,708	7,68,432	(6,59,745)
	2016	1,12,405	5,94,818	43,034	5,636	32,284	14,000	6,89,772	(5,77,367)
Cards	2017	3,61,420	-	-	33,440	1,94,657	-	2,28,097	1,33,323
	2016	3,61,000	-	-	35,562	1,98,029	-	2,33,591	1,27,409
Creative & Entertainment Activities	2017	54,62,688	-	-	3,02,014	-	60,56,718	63,58,732	(8,96,044)
	2016	63,74,843	-	-	8,43,290	-	79,05,904	87,49,194	(23,74,351)
Gardening	2017	-	-	-	-	-	6,28,239	6,28,239	(6,28,239)
	2016	-	-	-	-	-	8,09,204	8,09,204	(8,09,204)
Gymnasium	2017	11,28,122	8,99,333	1,63,466	-	4,99,614	3,72,477	19,34,890	(8,06,768)
	2016	10,38,944	8,24,749	1,46,445	-	5,08,268	4,04,999	18,84,461	(8,45,517)
Badminton & Squash	2017	8,04,098	3,28,929	71,369	-	99,973	3,89,587	8,89,858	(85,760)
	2016	8,32,809	3,15,600	60,613	-	1,01,705	2,11,744	6,89,662	1,43,147
Minimum Charge	2017	15,91,410	-	-	-	-	-	-	15,91,410
	2016	14,62,169	-	-	-	-	-	-	14,62,169
TOTAL	2017	6,58,12,074	2,14,03,286	32,04,728	2,03,80,545	48,48,462	1,69,38,186	6,67,75,207	(9,63,133)
	2016	6,36,70,219	2,00,59,052	28,60,559	2,11,69,637	49,38,074	1,77,90,384	6,68,17,706	(31,47,487)

Note :

- 1) Material Consumed under the head Catering include ₹46,65,243/- (PY. ₹48,21,548 /-) paid to the suppliers for supply of food from outside kitchen
- 2) Electricity, Power & Fuel under the head Catering include ₹ 12,87,662 /- (PY. ₹13,15,597/-) for gas consumption.
- 3) Italic figure in each account related to previous year.

22. NOTES TO THE FINANCIAL STATEMENTS

A. Rights & Preferences attached to Members

Every ordinary member of the Club shall contribute to the assets of the Club in the event of its being wound up during the period of his membership or within a year of his ceasing to be a member, such amount as may be required, but not exceeding ₹ 50/- for paying off the debts and liabilities of the Club contracted before he ceased to be a member and for the cost, charges and expenses of the winding up and for equalizing the liability of the contributors amongst themselves.

B. Renewal of Leasehold Agreement

After 1979, formal 5-yearly renewal of the lease agreement of land on which the premises are constructed is yet to be concluded with the Kolkata Improvement Trust. In the mean time, the Kolkata Improvement Trust is revising the rent at periodical intervals and currently revised lease rent of ₹ 17,15,244/- per annum is being paid and accepted by the Trust.

C. Contingent Liability & Capital Commitments (to the extent not provided for)

a) Contingent Liability

- i. Liability for ESI damage claim relating to the period Oct. 1989 to Nov. 1996 amounting to ₹ 2,35,159/- raised by ESI authority has not been provided, as the club filed an appeal with appropriate authority after depositing an amount of ₹ 23,516/-.
- ii. The club has deposited, under protest, VAT collected from its members and has submitted to the authorities that no VAT is imposable on the grounds of mutuality.

Commercial Tax (Sales Tax) authorities have raised demands for sales tax for various years from 1989 -1990 to 2003-2004 totaling ₹ 28,17,189/- It is noted that in case of similar demand raised on another club the Hon'ble Kolkata High Court (in W.P.T.T.No 852 of 2006) had not accepted the Department's plea of taxability. The department has approached Supreme Court of India and the matter is pending in Supreme Court being Civil Appeal no 4184 of 2016.

No further assessment was made for the subsequent years.

- iii. Club has received a demand for ₹ 2,15,200/- for the Asst Year 2007 -2008 from Income Tax Department against which an appeal has been filed. A sum of ₹ 25,000/- has been deposited pending disposal of the appeal.
- iv. Agricultural Income Tax authorities (Amusement Tax Section) have raised demands under West Bengal Entertainments and Luxuries (Hotels and Restaurant) Act, 1972 for ₹ 27830/- each for the 6 years from 2009-10 to 2014-15 totaling ₹ 1,66,980/- against the said demands club has filed appeals before the West Bengal Taxation Tribunal. Stay orders have been obtained for three years 2009-10 to 2011-12 and applied for the same for the year 2012-13 to 2014-15.
- v. The club has paid Service Tax in terms of the order passed by the Hon'ble High Court at Kolkata being W.P. 534 of 2006 without prejudice to its right that no Service Tax is liable to be paid by the Club. The case is still pending. Service Tax authorities have conducted audit for 5 years from financial year 2009 - 2010 to 2013 - 2014 and issued their Audit Observation followed by Show Cause-cum Demand notice for ₹ 18,21,164/-. The Club has replied to the department objecting the audit observation and filed an application in the pending aforesaid Writ Petition before the Hon'ble Calcutta High Court against the Audit observation and show-cause notice issued by the department.

b) Capital Commitment

Estimated amount of contracts (net of advance) remaining to be executed on capital account and not provided for ₹ 21,15,803/-(P.Y. ₹ 5,00,000/-).

D. Employee Benefits

Disclosure of actuarial assumption in accordance with the requirements of Accounting Standard 15 (Revised) as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

i. Defined Contribution Plan

The Club makes contribution for employees to a Government administered Provident Fund & ESI towards which the Club has no further obligations beyond its monthly contribution.

ii. Defined Benefits Plans

Gratuity

The Club provides for gratuity, a defined benefit retirement plan covering eligible employees. Liabilities with regard to the Gratuity Plan are determined by Actuarial valuation based on which the Club makes contributions to the Employees Gratuity Fund under Life Insurance Corporation of India.

Leave Encashment Benefits

The Club makes provision for the leave encashment liability for qualifying employees based on Actuarial Valuation.

The Principal Actuarial Assumptions used are as under:

PARTICULARS	31st MARCH,2017	31st MARCH,2016
Mortality Rate	IALM(2006 -08)	IALM(2006 -08)
Withdrawal Rate (Depending on age and length of service)	2 % to 1 % depending on age	2 % to 1 % depending on age
Discount Rate	7.40%	7.50%
Salary Escalation	7% for first five years & 5% thereafter	7% for first five years & 5% thereafter
Method Used	Projected Unit Credit Method	Projected Unit Credit Method

E. Other Matters

- To maintain quality and reliability of stores & kitchen raw materials are procured, in certain cases, on single party quotation basis, from reputed vendors approved by the Committee.
- Certain job orders, both for operation / maintenance and capital / renovation were awarded on single party quotation basis. However, many of these orders have been placed on suppliers duly approved by interior architect.
- Value of imports calculated on CIF basis by the Club during the financial year in respect of Capital Goods is ₹ 20,66,482/- (P. Y. ₹ 7,91,888/-).
- Balances of certain Trade Receivables, Advances and Trade Payables are subject to confirmation.

F. Based on the information /documents available with the Company, information as per the requirements of Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006.

PARTICULARS	2016- 2017	2015- 2016
(i) Principal amount remaining unpaid to any supplier at the end of accounting year (including retention money against performance).	90,127	76,388
(ii) Interest due on above.	-	-
Total of (i) & (ii)	90,127	76,388
(iii) Amount of interest paid by the Company to the suppliers in terms of section 16 of the Act.	-	-
(iv) Amount paid to the suppliers beyond the respective appointed date.	-	-
(v) Amount of interest due and payable for the period of delay in payments (which have been paid but beyond the due date during the year) but without adding the interest specified under the Act.	-	-
(vi) Amount of interest accrued and remaining unpaid at the end of accounting year.	-	-
(vii) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-

G. Detail of specified Bank Notes (SBNs) held during the period 8th November, 2016 to 30th December, 2016.

During the year, the Club had Specified Bank Notes (SBNs) and other denomination notes as defined in the MCA notification, G.S.R. 308(E), dated March 31, 2017. The details of SBNs held and transacted during the period from November 8, 2016 to December 30, 2016, the SBNs and other notes as per the notification are as follows:

PARTICULARS	SBNs	OTHER DENOMINATION NOTES	TOTAL
Closing cash in hand as on 08.11.2016	7,55,000	29,143	7,84,143
(+) Permitted receipts	-	49,87,865	49,87,865
(-) Permitted payments	-	8,28,438	8,28,438
(-) Amount deposited in Banks	7,55,000	36,76,790	44,31,790
Closing cash in hand as on 30.12.2016	-	5,11,780	5,11,780

For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated November 8, 2016.

H. Previous year's figures have been reclassified / rearranged / regrouped wherever considered necessary to correspond with the current year's classification / disclosure.

For Singhi & Co.

Chartered Accountants

Firm's Registration No. 302049E

For & on behalf of the Governing Body

Ankit Dhelia

Partner

Membership No. 069178

161, Sarat Bose Road

Kolkata - 700 026

20th day of July, 2017

Piyush Kumar Bhagat

President

Bal Kishan Saria

Vice -President

Prashant Kanoria

Hony. Secretary

COMPARATIVE ANALYSIS

BALANCE SHEET

(₹'000)

As at 31st March

Sources of Funds

Reserves & Surplus
Surplus / (Deficit)

Net Members' Fund

Other Liabilities

Application of Funds

Fixed Assets
Investments
Debtors
Other Current Assets
Long Term Loans & Advances

	2014 ₹	2015 ₹	2016 ₹	2017 ₹
Reserves & Surplus	2,25,299	28,5,855	3,56,673	4,01,319
Surplus / (Deficit)	(5,142)	(4,349)	(4,282)	(3,375)
Net Members' Fund	2,20,157	2,81,506	3,52,391	3,97,944
Other Liabilities	16,237	27,748	16,260	25,060
	2,36,394	3,09,254	3,68,651	4,23,004
Application of Funds				
Fixed Assets	78,362	1,23,625	1,26,665	1,44,418
Investments	1,32,489	1,58,334	2,17,854	2,42,869
Debtors	5,139	6,345	7,023	7,011
Other Current Assets	19,211	19,668	9,590	15,324
Long Term Loans & Advances	1,193	1,282	7,519	13,382
	2,36,394	3,09,254	3,68,651	4,23,004

STATEMENT OF INCOME AND EXPENDITURE

₹ (000)

For the year ended 31st March

Income

Subscription
Member Amenities & Other Operating Income
Interest & Dividends
Others
Depreciation of earlier years due to change in method

Total

Expenditure

Expenses
Depreciation

Total

Surplus / (Deficit)

	2014 ₹	2015 ₹	2016 ₹	2017 ₹
Subscription	14,374	16,733	19,149	21,161
Member Amenities & Other Operating Income	46,286	57,078	66,133	68,191
Interest & Dividends	8,253	10,973	13,176	15,431
Others	812	507	508	1,714
Depreciation of earlier years due to change in method	-	3,354	-	-
Total	69,725	88,645	98,966	1,06,497
Expenditure				
Expenses	69,067	85,743	94,157	1,00,370
Depreciation	5,800	7,251	9,091	9,502
Total	74,867	92,994	1,03,248	1,09,872
Surplus / (Deficit)	(5,142)	(4,349)	(4,282)	(3,375)

Note : Previous years' figures have been regrouped and rearranged wherever necessary to conform with those of current year.